

PORT OF SOUTH WHIDBEY ISLAND
Preliminary 2018 Budget

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2018
Budget

Line #

RECEIPTS

| | | |
|----|--|---------------------|
| 1 | Interest | \$ 1,500 |
| 2 | Property taxes | \$ 775,000 |
| 3 | Other taxes | \$ 800 |
| 4 | Humphrey Road Daily Parking fees | \$ 29,000 |
| 5 | Humphrey Rd Permit Fees | \$ 14,200 |
| 6 | Humphrey Rd Sales Tax | \$ 3,800 |
| 7 | Bush Point Electrical Reimb | \$ 1,000 |
| 8 | Bush Point L/H Tax Rev | \$ 1,100 |
| 9 | Bush Point Rental of Residence | \$ 8,500 |
| 10 | Poss. Pt. donations | \$ 200 |
| 11 | Electricity Reimb. | \$ 2,000 |
| 12 | Poss. Pt. Parking Fee | \$ 100 |
| 13 | Rental of Residence | \$ 12,000 |
| 14 | Poss. Pt. Parking Sales Tax | \$ 10 |
| 15 | Fairgrounds Camping Fees | \$ 34,000 |
| 16 | Fairgrounds Dump Fees | \$ 1,500 |
| 17 | Fairgrounds Events | \$ 21,000 |
| 18 | Campgrounds Sales/Lodging Tax | \$ 3,500 |
| 19 | Fairgrounds L/H Tax Rev | \$ 2,400 |
| 20 | Fairgrounds Tenant Leases | \$ 20,000 |
| | Sub-total - Fairgrounds Revenue | \$ 82,400 |
| 21 | Harbor Revenue - Annual Moorage | \$ 29,500 |
| 22 | Commercial Moorage | \$ 8,500 |
| 23 | Dinghy | \$ 1,200 |
| 24 | Dock Sales - Ice | \$ 1,200 |
| 25 | Leasehold Tax Revenue | \$ 7,000 |
| 26 | Live-Aboard Fee | \$ - |
| 27 | Monthly Moorage | \$ 22,000 |
| 28 | Other Harbor Revenue | \$ - |
| 29 | Sales Tax Revenue | \$ 100 |
| 30 | Showers | \$ 2,000 |
| 31 | Transient Day Use Moorage | \$ 7,500 |
| 32 | Transient Overnight Use Moorage | \$ 145,000 |
| 33 | Donations | \$ 200 |
| 34 | Sponsorships | \$ 4,000 |
| 35 | Sub-total - Harbor Revenue | \$ 228,200 |
| | Sub-total Recurring Revenue | \$ 1,159,810 |
| 36 | Grant funding - clean vessel program | \$ 750 |
| 37 | Grant funding - Fairgrounds | \$ 200,000 |
| 38 | Loan funding - Fairgrounds | \$ 500,000 |
| 39 | | \$ - |
| 40 | Sub-total - Non-recurring Revenue | \$ 700,750 |
| 41 | TOTAL RECEIPTS | \$ 1,860,560 |

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DISBURSEMENTS

Administration:

| | | |
|----|--|-------------------|
| 42 | Admin/Accounting Wages | \$ 21,000 |
| 43 | Administrative Payroll Taxes | \$ 17,719 |
| 44 | Commissioners Salaries | \$ 9,144 |
| 45 | Consultant Services | \$ 20,000 |
| 46 | County service fees | \$ 100 |
| 47 | Dues & memberships | \$ 2,000 |
| 48 | Election costs | \$ 3,500 |
| 49 | Employee fringe benefits - ED, MO, PC | \$ 18,000 |
| 50 | Employee IRA matching | \$ 13,043 |
| 51 | Exec Dir wages | \$ 84,530 |
| 52 | Insurance | \$ 50,000 |
| 53 | Labor & Industries Taxes | \$ 19,000 |
| 54 | Legal fees | \$ 7,000 |
| 55 | Legal notices/Classified Ads | \$ 2,000 |
| 56 | Maint. & Operations Supervisor Salary | \$ 52,500 |
| 57 | Marketing - General | \$ 5,000 |
| 58 | Meetings & Education, incl. WPPA | \$ 4,000 |
| 59 | Misc exp / minor taxes / Forest Patrol | \$ 3,000 |
| 60 | Office equipment lease, purchase, repair | \$ 500 |
| 61 | Office & facilities supplies | \$ 5,000 |
| 62 | Ofc. Telephone & Alarm & Staff Mobile | \$ 6,500 |
| 63 | Payroll taxes - Commissioners | \$ 2,138 |
| 64 | Per diem - Commissioners | \$ 18,810 |
| 65 | Port Clerk wages | \$ 52,710 |
| 66 | Port office rental | \$ 17,200 |
| 67 | Potential Salary Increases | \$ 10,400 |
| 68 | Publications & Subscriptions | \$ 200 |
| 69 | Tourism Dev Sponsorships | \$ 30,000 |
| 70 | Travel exp.- Commissioners | \$ 3,900 |
| 71 | Travel exp.- Staff | \$ 10,000 |
| 72 | Web design & maintenance | \$ 350 |
| 73 | Sub-total Administration | \$ 489,244 |

Capital expenditures:

| | | |
|----|---|---------------------|
| 74 | Fairgrounds - Capital Improvements | \$ 730,000 |
| 75 | Harbor Golf Cart | \$ 20,000 |
| 76 | Mukilteo Parking Traffic Study | \$ 7,000 |
| 77 | Port Vehicle | \$ 33,000 |
| 78 | Riding Mower | \$ 8,000 |
| 79 | SWH Entrance Project | \$ 8,000 |
| 80 | SWH Master Plan | \$ 20,000 |
| 81 | 2012 Bond fees | \$ 410 |
| 82 | 2012 LTGO Bond Principal Payment | \$ 40,000 |
| 83 | 2012 LTGO Bond Interest Payment | \$ 23,038 |
| 84 | 2016 Bond fees | \$ 200 |
| 85 | 2016 LTGO Bond Interest Payment | \$ 2,756 |
| 86 | 2016 LTGO Bond Principal Payment | \$ 15,000 |
| 87 | Sub-total Capital: | \$ 907,404 |
| 88 | Sub-total Admin, Project & Capital | \$ 1,396,648 |

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| Bush Point Facilities | | |
|------------------------------|------------------------------------|------------------|
| 89 | Dock/Ramp Maint & Project | \$ 1,000 |
| 90 | Electricity | \$ 4,800 |
| 91 | Major Equip (Purchase/Rent/Repair) | \$ 1,000 |
| 92 | Leasehold Tax on Rental | \$ 1,100 |
| 93 | Maintenance-Bush Pt. (general) | \$ 1,000 |
| 94 | Maint Payroll Taxes - Bush Point | \$ 41 |
| 95 | Maintenance Wages - Bush Pt | \$ 540 |
| 96 | Materials & Supplies | \$ 1,500 |
| 97 | Minor Improvements | \$ 10,000 |
| 98 | Refuse removal | \$ 700 |
| 99 | Telephone | \$ 1,200 |
| 100 | Water system | \$ 1,000 |
| 101 | Sub-total Bush Point | \$ 23,881 |

| Clinton Facilities: | | |
|----------------------------|--------------------------------------|------------------|
| 102 | Dock (Maint & Project) - Clinton | \$ 2,000 |
| 103 | Electricity | \$ 1,000 |
| 104 | Maintenance (general) | \$ 4,000 |
| 105 | Clinton Maintenance Wages | \$ 500 |
| 106 | Materials & Supplies | \$ 1,200 |
| 107 | Improvements - Public Beach & Floats | \$ 800 |
| 108 | Payroll Taxes - Clinton Beach | \$ 38 |
| 109 | Refuse removal - Dock & Beach | \$ 1,100 |
| 110 | Water System | \$ 1,000 |
| 111 | Sub-total Clinton | \$ 11,638 |

| Fairgrounds | | |
|--------------------|------------------------------|-------------------|
| 112 | Admin/Maint. Wages | \$ 1,000 |
| 113 | Electricity | \$ 8,000 |
| 114 | Employee benefits | \$ 12,000 |
| 115 | Maint & Repair | \$ 12,000 |
| 116 | Maintenance salary | \$ 36,750 |
| 117 | Marketing/Advertising | \$ 10,000 |
| 118 | Materials & Supplies | \$ 10,000 |
| 119 | P/R taxes | \$ 7,575 |
| 120 | Propane | \$ 3,000 |
| 121 | Property management salary | \$ 46,350 |
| 122 | Refuse Removal | \$ 5,000 |
| 123 | Taxes | \$ 3,700 |
| 124 | Telephone & DSL | \$ 3,000 |
| 125 | Travel & Other Misc | \$ 2,000 |
| 126 | Water & Sewer | \$ 7,000 |
| 127 | Sub-total Fairgrounds | \$ 167,375 |

| Humphrey Parking Lot: | | |
|------------------------------|-------------------------------|------------------|
| 128 | Attendant wages | \$ 5,700 |
| 129 | General maintenance | \$ 3,000 |
| 130 | Improvements | \$ 5,000 |
| 131 | Materials & Supplies | \$ 500 |
| 132 | Payroll taxes | \$ 436 |
| 133 | Taxes | \$ 3,800 |
| 134 | Sub-total Humphrey Lot | \$ 18,436 |

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|---------------|--|---------------------|
| | Possession Pt. Park: | |
| 135 | Dock/ramp | \$ 1,000 |
| 136 | Electricity | \$ 6,500 |
| 137 | Major Equip (Purchase/Rent/Repair) | \$ 1,500 |
| 138 | Maintenance & repair (general) | \$ 4,600 |
| 139 | Maintenance Wages | \$ 7,600 |
| 140 | Materials & Supplies | \$ 2,000 |
| 141 | Minor improvements | \$ 4,000 |
| 142 | Payroll Taxes - Possession | \$ 581 |
| 143 | Refuse removal | \$ 1,700 |
| 144 | Taxes - Possession | \$ 20 |
| 145 | Telephone | \$ 1,300 |
| 146 | Water Sys Monitor & Maint. | \$ 1,200 |
| 147 | Sub-total Possession Point | \$ 32,001 |
| | South Whidbey Harbor | |
| 146 | 203 Wharf St Lot Maint Wages | \$ 200 |
| 147 | 203 Wharf St Lot Maint/Repair | \$ 1,000 |
| 148 | Advertising & Publicity | \$ 6,500 |
| 149 | Asst. Harbormaster Wages | \$ 31,200 |
| 150 | DNR Tidelands Lease | \$ 3,500 |
| 151 | Electricity | \$ 14,000 |
| 152 | SW Harbor employee benefits | \$ 12,000 |
| 153 | Major Equip (Purchase/Rent/Repair) | \$ 2,500 |
| 154 | Harbormaster Wages | \$ 53,982 |
| 155 | Ice purchases | \$ 500 |
| 156 | Maint & Repair - Gen'l | \$ 4,400 |
| 157 | Phil Simon Park Maintenance | \$ 1,000 |
| 158 | Maint Contracts (Ramp, Etc.) | \$ 10,000 |
| 159 | Maintenance Wages | \$ 200 |
| 160 | Materials & Supplies | \$ 10,000 |
| 161 | Merchant Fees (Credit Card Svcs) | \$ 3,500 |
| 156 | Minor Improvements | \$ 5,000 |
| 162 | Payroll taxes | \$ 7,906 |
| 163 | Pump-out system maint. & repairs | \$ 1,000 |
| 164 | Refuse Removal | \$ 3,000 |
| 165 | Seasonal Wages | \$ 17,200 |
| 166 | Harbor special events | \$ 4,500 |
| 167 | Leasehold, Excise & Misc Taxes | \$ 9,600 |
| 168 | Telephone | \$ 3,000 |
| 169 | Water & Sewer | \$ 5,000 |
| 170 | Sub-total South Whidbey Harbor | \$ 210,688 |
| 171 | TOTAL DISBURSEMENT | \$ 1,860,667 |
| 172 | Excess / <Deficit> | \$ (107) |
| | Actual Beginning Cash: January 1, 2017 | \$ 431,776 |
| | Estimated Ending Cash: December 31, 2017 | \$ 551,722 |
| | Estimated Beginning Cash: January 1, 2018 | \$ 551,722 |
| | Estimated Ending Cash: December 31, 2018 | \$ 551,616 |

Note: Total Current Assets shown as Cash Balance