

**THE PORT DISTRICT OF SOUTH WHIDBEY ISLAND  
SPECIAL MEETING**

Held at Port Office Conference Room, 1804 Scott Rd, Freeland, WA  
Wednesday, January 24, 2018 at 3:00 p.m.

**AGENDA**

SPECIAL MEETING CALL TO ORDER and PLEDGE OF ALLEGIANCE (3:00 p.m.)

**Regular Meeting Location** (approx. 3:00 – 3:15 p.m.)

**Fairgrounds** (approx. 3:15 – 4:00 p.m.)

ADJOURNMENT (Approximately 4:00 p.m.)

WORK SESSION (Approximately 4:00 p.m. – 4:30 p.m.)

**PORT DISTRICT OF SOUTH WHIDBEY ISLAND**

Minutes of the Special Meeting

January 24, 2018

Freeland, Washington

**Commissioners Present:** Jack Ng (Freeland), Curt Gordon (Clinton) & Ed Halloran (Langley)

**Port Staff Present:** Angi Mozer (Executive Director) **Absent:** Molly MacLeod-Roberts (Port Clerk)

**MEETING CALL TO ORDER:** The Special Meeting of the Port District of South Whidbey Island's Board of Commissioners was convened on Wednesday, January 24, 2018, in the Port office conference room at 1804 Scott Rd. in Freeland, WA. As announced, the primary purpose of the Special Meeting was for the Commission to address the items on the Agenda. Although the Meeting was of course open to the public, it was scheduled primarily for Commission consideration, discussion and action on those specific issues and public participation was not on the Agenda.

Commissioner Jack Ng, President, called the Special Meeting to order at 3:00 p.m., followed by the Pledge of Allegiance.

**REGULAR MEETING LOCATION:** As discussed during the December regular meeting, the Port's traditional meeting room in the South Whidbey Parks & Recreation District (SWPRD) building is no longer available, and the current room the Port is using in the SWPRD building is small and inadequate for the Port's purposes, so the Port needs to find a new location for the regular meetings. Executive Director Angi Mozer identified two meeting room options: Freeland Library or Trinity Lutheran Church. The Commission noted that the SWPRD room is too small to accommodate the March regular meeting, and the Freeland Library is unavailable for that meeting, which is well attended due to the Commission consideration of Applications for Funds during that meeting. Mozer said she would reserve the room at Trinity for the March meeting. The Commissioners agreed they would individually check out the Freeland Library space so they could make a decision on the permanent location during the regular March meeting.

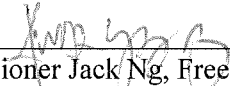
**FAIRGROUNDS:** Per Commission direction at the regular January meeting, Executive Director Angi Mozer had prepared a scenario for hybrid bond funding for the capital projects at the Fairgrounds. The scenario is split almost exactly 50/50 between tax exempt bonds (\$455,000) and taxable bonds (\$450,000). Ng asked how much did the Port save by doing the hybrid bonds rather than 100% taxable bonds. Mozer said the savings were about \$27,000 in interest payments.

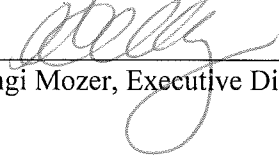
The Commission agreed with the combined tax-exempt and taxable bond approach and authorized Mozer to give Pacifica Law Group and Martin Nelson & Co. the green light to form the official statement and resolution for the Commission to approve at the next regular meeting on February 13, 2018. Once approved, they will then list the bonds for sale. Closing and receipt of funding will take place two weeks after that.


**ADJOURNMENT:** The Special Meeting was adjourned at 3:19 p.m.


Approved:

Minutes reviewed by:

  
\_\_\_\_\_  
Commissioner Jack Ng, Freeland

  
\_\_\_\_\_  
Angi Mozer, Executive Director

  
\_\_\_\_\_  
Commissioner Curt Gordon, Clinton

  
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Commissioner Ed Halloran, Langley

**Public Disclosure Statement:** The foregoing Meeting Minutes, audio recording and all supporting documents presented are available at the Port of South Whidbey, 1804 Scott Rd., Suite 101, Freeland WA 98249.

**Work Session:** The previously announced public Work Session began immediately following adjournment of the Special Meeting. The Work Session ended at 4:30 p.m. with no action taken.

[Note: No actions are taken during Work Sessions, which provide an opportunity in an informal workshop format for the Board to review and discuss general Port business.]