

PORT OF SOUTH WHIDBEY ISLAND
Preliminary 2019 Budget

<u>Line #</u>		2019 Preliminary Budget v1
OPERATING RECEIPTS		
1	Interest	\$ 3,000
2	Property taxes	\$ 780,000
3	Other taxes	\$ 800
	Sub-total - Tax and Interest Revenue	\$ 783,800
4	Bush Point Electrical Reimb	\$ 2,000
5	Bush Point L/H Tax Rev	\$ 1,100
6	Bush Point Rental of Residence	\$ 8,500
	Sub-total - Bush Point Revenue	\$ 11,600
7	Fairgrounds Camping Fees	\$ 40,000
8	Fairgrounds Dump Fees	\$ 1,500
9	Fairgrounds Events	\$ 30,000
10	Campgrounds Sales/Lodging Tax	\$ 3,000
11	Fairgrounds L/H Tax Rev + Sales Tax	\$ 4,500
12	Fairgrounds Tenant Leases	\$ 25,000
	Sub-total - Fairgrounds Revenue	\$ 104,000
13	Humphrey Road Daily Parking fees	\$ 32,000
14	Humphrey Rd Permit Fees	\$ 20,000
15	Humphrey Rd Sales Tax	\$ 4,500
	Sub-total - Humphrey Road Revenue	\$ 56,500
16	Poss. Pt. donations	\$ 200
17	Electricity Reimb.	\$ 1,500
18	Poss. Pt. Parking Fee	\$ 100
19	Rental of Residence	\$ 14,000
20	Poss. Pt. Parking Sales Tax	\$ 10
	Sub-total - Possession Point Revenue	\$ 15,810
21	South Whidbey Harbor Revenue - Annual Moorage	\$ 26,000
22	Commercial Moorage	\$ 7,500
23	Dinghy	\$ 1,000
24	Dock Sales - Ice	\$ 1,000
25	Leasehold Tax Revenue	\$ 6,500
26	Live-Aboard Fee	\$ -
27	Monthly Moorage	\$ 15,000
28	Other Harbor Revenue	\$ -
29	Sales Tax Revenue	\$ 100
30	Showers	\$ 2,000
31	Transient Day Use Moorage	\$ 10,000
32	Transient Overnight Use Moorage	\$ 150,000
33	Donations	\$ 200
34	Sponsorships	\$ 3,000
35	Sub-total - South Whidbey Harbor Revenue	\$ 222,300
36	Total Recurring/Operating Revenue	\$ 1,194,010

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OPERATING DISBURSEMENTS

Administration:

37	Admin/Accounting Wages	\$ 22,000
38	Administrative Payroll Taxes	\$ 18,000
39	Commissioners Salaries	\$ 9,200
40	Consultant Services	\$ 50,000
41	County service fees	\$ 200
42	Dues & memberships	\$ 2,500
43	Election costs	\$ 3,500
44	Employee fringe benefits - ED, MO, PC	\$ 18,000
45	Employee IRA matching	\$ 12,500
46	Exec Dir Salary	\$ 75,000
47	Insurance	\$ 50,500
48	Labor & Industries Taxes	\$ 20,500
49	Legal fees	\$ 9,500
50	Legal notices/Classified Ads	\$ 2,000
51	Maint. & Operations Supervisor Wages	\$ 56,500
52	Marketing - General	\$ 4,500
53	Meetings & Education, incl. WPPA	\$ 4,000
54	Misc exp / minor taxes / Forest Patrol	\$ 3,000
55	Office equipment lease, purchase, repair	\$ 4,000
56	Office & facilities supplies	\$ 5,000
57	Ofc. Telephone & Alarm & Staff Mobile	\$ 6,500
58	Payroll taxes - Commissioners	\$ 3,500
59	Per diem - Commissioners	\$ 21,000
60	Port Clerk/Acct wages	\$ 54,000
61	Port office rental	\$ 17,200
62	Port Vehicle's Expense	\$ 4,500
63	Compensation Reserve	\$ 12,800
64	Publications & Subscriptions	\$ 200
65	Tourism Dev Sponsorships	\$ 30,000
66	Travel exp.- Commissioners	\$ 5,000
67	Travel exp.- Staff	\$ 5,000
68	Web design & maintenance	\$ 400
69	Sub-total Administration	\$ 530,500

Bush Point Facilities

70	Dock/Ramp Maint & Project	\$ 1,000
71	Electricity	\$ 5,000
72	Major Equip (Purchase/Rent/Repair)	\$ 1,500
73	Leasehold Tax on Rental	\$ 1,100
74	Maintenance-Bush Pt. (general)	\$ 1,000
75	Payroll Taxes - Bush Point	\$ 50
76	Maintenance Wages - Bush Pt	\$ 550
77	Materials & Supplies	\$ 1,500
78	Minor Improvements	\$ 10,000
79	Refuse removal	\$ 700
80	Telephone	\$ 1,200
81	Water system	\$ 1,000
82	Sub-total Bush Point	\$ 24,600

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Clinton Facilities:	
83 Dock (Maint & Project) - Clinton	\$ 2,000
84 Electricity	\$ 1,000
85 Maintenance (general)	\$ 3,500
86 Clinton Maintenance Wages	\$ 500
87 Materials & Supplies	\$ 1,500
88 Improvements - Public Beach & Floats	\$ 800
89 Payroll Taxes - Clinton Beach	\$ 50
90 Refuse removal - Dock & Beach	\$ 1,100
91 Water System	\$ 1,000
92 Sub-total Clinton	\$ 11,450
Fairgrounds	
93 Admin Wages - Fairgrounds	\$ 1,000
94 Electricity	\$ 13,000
95 Employee benefits	\$ 12,000
96 Equip (Purchase/Rent/Repair)	\$ 2,500
97 FG Director Salary	\$ 65,000
98 FG Events Coordinator Wages	\$ 25,000
99 Maint & Repair	\$ 14,000
100 Maintenance Wages	\$ 40,000
101 Maintenance Wages - Temp	\$ 1,500
102 Marketing/Advertising	\$ 10,000
103 Materials & Supplies	\$ 10,000
104 Minor Improvements	\$ 3,000
105 Payroll Taxes	\$ 10,200
106 Propane	\$ 3,500
107 Refuse Removal	\$ 5,000
108 Taxes	\$ 8,000
109 Telephone & DSL	\$ 4,000
110 Travel & Other Misc	\$ 1,500
111 Vehicle Maintenance	\$ 1,000
112 Water & Sewer	\$ 5,000
113 Sub-total Fairgrounds	\$ 235,200
Humphrey Parking Lot:	
114 Attendant wages	\$ 5,700
115 General maintenance	\$ 2,000
116 Minor Improvements	\$ 5,000
117 Materials & Supplies	\$ 500
118 Payroll Taxes - Humphrey	\$ 450
119 Taxes	\$ 4,500
120 Sub-total Humphrey Lot	\$ 18,150
Possession Pt. Park:	
121 Dock/ramp	\$ 2,500
122 Electricity	\$ 5,000
123 Major Equip (Purchase/Rent/Repair)	\$ 2,000
124 Maintenance & repair (general)	\$ 4,000
125 Maintenance Wages	\$ 9,200
126 Materials & Supplies	\$ 1,500
127 Minor improvements	\$ 2,000
128 Payroll Taxes - Possession	\$ 800
129 Refuse removal	\$ 1,500
130 Taxes - Possession	\$ 50
131 Telephone	\$ 1,200
132 Water Sys Monitor & Maint.	\$ 1,300
133 Sub-total Possession Point	\$ 31,050

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	South Whidbey Harbor	
132	203 Wharf St Lot Maint Wages	\$ 200
133	203 Wharf St Lot Maint/Repair	\$ 500
134	Advertising & Publicity	\$ 4,500
135	Asst. Harbormaster Wages	\$ 35,000
136	DNR Tidelands Lease	\$ 3,500
137	Electricity	\$ 13,000
138	SW Harbor employee benefits	\$ 12,000
139	Major Equip (Purchase/Rent/Repair)	\$ 1,500
140	Golf Cart - Maintenance/Ops	\$ 500
141	Harbormaster Salary	\$ 56,000
142	Ice purchases	\$ 500
143	Maint & Repair - Gen'l	\$ 7,000
144	Phil Simon Park Maintenance	\$ 1,500
145	Maint Contracts (Ramp, Etc.)	\$ 10,000
146	Maintenance Wages	\$ 250
147	Materials & Supplies	\$ 12,000
148	Merchant Fees (Credit Card Svcs)	\$ 4,000
143	Minor Improvements	\$ 3,000
149	Payroll taxes	\$ 10,000
150	Pump-out system maint. & repairs	\$ 1,000
151	Refuse Removal	\$ 3,400
152	Seasonal Wages	\$ 17,200
153	Harbor special events	\$ 4,500
154	Leasehold, Excise & Misc Taxes	\$ 9,600
155	Telephone	\$ 3,000
156	Water & Sewer	\$ 6,000
157	Sub-total South Whidbey Harbor	\$ 219,650
158	Total Operating Disbursements	\$ 1,070,600
159	Operating Excess / <Deficit>	\$ 123,410

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CAPITAL REVENUE	
160 Clean Vessel Program Grant	\$ 750
161 RCEDF Fairgrounds Grant	\$ 387,500
162 USDA Fairgrounds Grant	\$ 30,000
163 RMG Mukilteo Parking	\$ -
164 COMMERCE Mukilteo Parking	\$ 250,000
165 2018A Bond Interest Income	\$ 6,000
166 2018B Bond Interest Income	\$ 6,000
167 Total Capital Revenue	\$ 680,250
CAPITAL EXPENDITURES	
168 Fairgrounds - Capital Improvements	\$ 865,640
169 Mukilteo Parking	\$ 250,000
170 Mukilteo Parking Traffic Study	\$ -
171 Port Vehicle - Trailer and Canopy	\$ 5,000
172 Possession Residence - Windows	\$ 15,000
173 SWH Entrance Project	\$ -
174 SWH Master Plan	\$ -
175 Comprehensive Scheme	\$ -
176 Strategic Plan	\$ -
177 2012 Bond fees	\$ 300
178 2012 LTGO Bond Principal Payment	\$ 40,000
179 2012 LTGO Bond Interest Payment	\$ 21,950
180 2016 Bond fees	\$ 200
181 2016 LTGO Bond Interest Payment	\$ 2,750
182 2016 LTGO Bond Principal Payment	\$ 15,000
183 2018A LTGO Bond Principal Payment	\$ -
184 2018A LTGO Bond Interest Payment	\$ 16,200
185 2018A Bond fees	\$ 300
186 2018B LTGO Bond Principal Payment	\$ -
187 2018B LTGO Bond Interest Payment	\$ 20,100
188 2018B Bond fees	\$ 300
189 Total Capital Expenditures:	\$ 1,252,740
190 Capital Excess / <Deficit>	\$ (572,490)
191 TOTAL BUDGET EXCESS / <DEFICIT>	\$ (449,080)

Actual Beginning Cash: January 1, 2018	\$ 420,313
Estimated Ending Cash: December 31, 2018	\$ 1,248,233
Estimated Beginning Cash: January 1, 2019	\$ 1,248,233
Estimated Ending Cash: December 31, 2019	\$ 799,153

Note: Total Current Assets shown as Cash Balance