

PORT OF SOUTH WHIDBEY ISLAND  
2021 Preliminary Budget

<u>Line #</u>		2021 Preliminary Budget
<b>OPERATING RECEIPTS</b>		
1	Interest Income	\$ 4,800
2	Misc Income	\$ -
3	Property Tax Income	\$ 825,000
4	Timber, L/H, Comp Tax Income	\$ 1,000
5	<b>Sub-total - Tax and Interest Revenue</b>	<b>\$ 830,800</b>
6	Electrical Reimb - BP Residence	\$ -
7	L/H Tax revenue - BP Residence	\$ -
8	Rental of Residence - BP	\$ -
9	<b>Sub-total - Bush Point Revenue</b>	<b>\$ -</b>
10	Fairgrounds Camping Fees	\$ 60,000
11	Fairgrounds Dump/Water Fees	\$ 1,500
12	Fairgrounds Event Rentals	\$ 20,000
13	Campgrounds Sales/Lodging Tax	\$ 8,500
14	Fairgrounds L/H Tax + Sales Tax	\$ 3,000
15	Fairgrounds Tenant Leases	\$ 15,000
16	<b>Sub-total - Fairgrounds Revenue</b>	<b>\$ 108,000</b>
17	Daily Parking Fees - Humphrey Rd	\$ 15,000
18	Permit Fees - Humphrey Rd	\$ 12,000
19	Sales Tax - Humphrey Rd	\$ 2,500
20	<b>Sub-total - Humphrey Road Revenue</b>	<b>\$ 29,500</b>
21	Donations - Poss Park	\$ 600
22	Electricity Reimb - Poss Park	\$ 1,500
23	Parking Fees - Poss Park	\$ 400
24	Rental of residence - Poss Park	\$ 14,400
25	Sales Tax - Poss Park Parking	\$ 35
26	<b>Sub-total - Possession Park Revenue</b>	<b>\$ 16,935</b>
27	Annual Moorage	\$ 20,500
28	Commercial Moorage	\$ 2,500
29	Dinghy	\$ 1,000
30	Dock Sales - Ice	\$ 1,000
31	L/H Tax Revenue	\$ 8,000
32	Live Aboard Fee	\$ 720
33	Monthly Moorage	\$ 15,000
34	Sales Tax	\$ 100
35	Showers	\$ 1,250
36	Transient Day Use	\$ 10,000
37	Transient Overnight	\$ 150,000
38	Special Events & Donations	\$ 200
39	<b>Sub-total - South Whidbey Harbor Revenue</b>	<b>\$ 210,270</b>
40	<b>Total Recurring/Operating Revenue</b>	<b>\$ 1,195,505</b>

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**OPERATING DISBURSEMENTS**

**Administration:**

41	Admin/Accounting Wages	\$ 22,000
42	Administrative Payroll Taxes	\$ 17,000
43	Audit	\$ -
44	Commissioners Salaries	\$ 10,260
45	Compensation Reserve	\$ 12,600
46	Comprehensive Scheme	\$ 40,000
47	Consulting Services	\$ 10,000
48	County Service Fees	\$ 200
49	Dues & Memberships	\$ 4,000
50	Election Costs	\$ -
51	Employee Fringe Benefits	\$ 18,000
52	Employee IRA Matching	\$ 10,000
53	Executive Director Salary	\$ 78,000
54	FMLA - Payroll Expense	\$ 1,300
55	Insurance (Port-wide)	\$ 80,000
56	L&I Taxes	\$ 20,000
57	Legal Fees	\$ 7,000
58	Legal Notices/Classified Ads	\$ 2,000
59	Maint & Ops Sup Wages	\$ 59,618
60	Marketing - General	\$ 3,000
61	Meetings & Education, incl WPPA	\$ 5,000
62	Misc Expenses & Taxes	\$ 4,000
63	Off Equip Lease, Purchase, Repair	\$ 4,000
64	Office & Facilities Supplies	\$ 4,500
65	Office Tel & Staff Mobile reimb	\$ 6,500
66	Payroll Taxes - Commissioners	\$ 2,275
67	Per diem - Commissioners	\$ 19,500
68	Permitting - Shoreline Maint	\$ 50,000
69	Port Clerk/Accountant Wages	\$ 56,250
70	Port Office Rental	\$ 26,400
71	Port Vehicle's Expense	\$ 5,000
72	Publications & Subscriptions	\$ 200
73	Strategic Plan	\$ 40,000
74	Tourism Development Sponsorships	\$ 30,000
75	Travel exp.- Commissioners	\$ 7,500
76	Travel Expense - Staff	\$ 3,000
77	Web Design & Maintenance	\$ 500
78	<b>Sub-total Administration</b>	<b>\$ 659,603</b>

**Bush Point Facilities**

79	B&O Taxes	\$ -
80	Dock & Ramp	\$ 2,000
81	Electricity	\$ 2,000
82	Equipment	\$ 3,500
83	L/H Tax on Rental	\$ -
84	Maintenance & Repair	\$ 1,000
85	Maintenance Payroll Taxes	\$ 50
86	Maintenance Wages	\$ 550
87	Materials & Supplies	\$ 1,000
88	Minor Improvements	\$ 15,000
89	Refuse Removal	\$ 900
90	Telephone	\$ 1,200
91	Water System	\$ 1,000
92	<b>Sub-total Bush Point</b>	<b>\$ 28,200</b>

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**Clinton Facilities:**

93	Dock Repairs	\$ 4,500
94	Electricity	\$ 1,000
95	Maintenance & Repair	\$ 1,000
96	Maintenance Wages	\$ 500
97	Materials & Supplies	\$ 1,000
98	Minor Improvements	\$ 1,000
99	Payroll Taxes	\$ 50
100	Refuse Removal	\$ 900
101	Water System	\$ 1,000
102	<b>Sub-total Clinton</b>	<b>\$ 10,950</b>

**Fairgrounds**

103	Admin Wages - Fairgrounds	\$ 1,000
104	Electricity	\$ 20,000
105	Employee benefits	\$ 12,000
106	Equip (Purchase/Rent/Repair)	\$ 3,000
107	FG Director Salary	\$ 55,000
108	FG Mktg & Events Coord Wages	\$ 12,000
109	Maint & Repair	\$ 10,000
110	Maint Wages - Temp	\$ 5,000
111	Maintenance Wages	\$ 32,000
112	Marketing/Advertising	\$ 8,000
113	Materials & Supplies	\$ 10,000
114	Minor Improvements	\$ 10,000
115	Payroll Taxes	\$ 9,500
116	Propane	\$ 3,000
117	Refuse Removal	\$ 7,000
118	Taxes	\$ 15,000
119	Telephone & DSL	\$ 5,000
120	Travel & Other Misc	\$ 500
121	Vehicle Maintenance	\$ 5,000
122	Water & Sewer	\$ 8,000
123	<b>Sub-total Fairgrounds</b>	<b>\$ 231,000</b>

**Humphrey Parking Lot:**

124	Attendant Wages	\$ 5,700
125	General Maintenance	\$ 1,000
126	Improvements	\$ 5,000
127	Materials & Supplies	\$ 1,000
128	Payroll Taxes - Humphrey	\$ 450
129	Taxes	\$ 5,000
130	<b>Sub-total Humphrey Lot</b>	<b>\$ 18,150</b>

**Possession Pt. Park:**

131	Dock & Ramp	\$ 3,000
132	Electricity	\$ 3,000
133	Equip (Purchase/Rent/Repair)	\$ 2,000
134	Maintenance & Repair	\$ 3,000
135	Maintenance Wages	\$ 12,500
136	Materials & Supplies	\$ 2,500
137	Minor Improvements	\$ 3,000
138	Payroll Taxes	\$ 950
139	Refuse Removal	\$ 1,500
140	Taxes	\$ 50
141	Telephone	\$ 1,200
142	Water System Maintenance	\$ 1,300
143	<b>Sub-total Possession Point</b>	<b>\$ 34,000</b>

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	<b>South Whidbey Harbor</b>	
144	203 Wharf St Lot Maint Wages	\$ 200
145	203 Wharf St Lot Maint/Repair	\$ 500
146	Advertising/Promotion	\$ 4,000
147	Asst Harbormaster Wages	\$ 35,000
148	DNR Tidelands Lease	\$ 7,500
149	Electricity	\$ 13,000
150	Employee Benefits	\$ 12,000
151	Equip (Purchase/Rent/Repair)	\$ 1,500
152	Golf Cart - Maintenance/Ops	\$ 500
153	Harbormaster Salary	\$ 48,000
154	Ice Purchases	\$ 500
155	Maint & Repair - SWH	\$ 7,000
156	Maint & Repair - Phil Simon	\$ 1,000
157	Maintenance Contracts	\$ 7,000
158	Maintenance Wages	\$ 250
159	Materials & Supplies	\$ 12,000
160	Merchant Fees	\$ 5,000
161	Minor Improvements	\$ 3,000
162	Payroll Taxes	\$ 8,100
163	Pump-Out Barge M&R	\$ 1,000
164	Refuse Removal	\$ 3,400
165	Seasonal Wages (dockhands)	\$ 20,000
166	Special Events	\$ -
167	Taxes	\$ 10,000
168	Telephone & DSL	\$ 3,000
169	Water & Sewer	\$ 6,000
170	<b>Sub-total South Whidbey Harbor</b>	<b>\$ 209,450</b>
171	<b>Total Operating Disbursements</b>	<b>\$ 1,191,353</b>
172	<b>Operating Excess / &lt;Deficit&gt;</b>	<b>\$ 4,152</b>

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<u>Line #</u>	2021 Preliminary Budget	
<b>CAPITAL REVENUE</b>		
173	Clean Vessel Program Grant	\$ 750
174	RCEDF Fairgrounds Grant	\$ 644,821
175	WSDA Fairgrounds Grant	\$ 21,951
176	STBG/TA Clinton Dock	\$ 100,000
177	2018A Bond Interest Income	\$ 3,000
178	2018B Bond Interest Income	\$ 3,000
179	<b>Total Capital Revenue</b>	<b>\$ 773,522</b>
<b>CAPITAL EXPENDITURES</b>		
180	Fairgrounds - Capital Improvements	\$ 1,449,259
181	Clinton Dock - POF	\$ 115,607
182	Port Welding Equipment	\$ 3,500
183	Possession Residence - Windows	\$ 15,000
184	2012 LTGO Bond Fees	\$ 300
185	2012 LTGO Bond Interest	\$ 19,750
186	2012 LTGO Bond Principal	\$ 40,000
187	2016 LTGO Bond Fees	\$ -
188	2016 LTGO Bond Interest	\$ 2,100
189	2016 LTGO Bond Principal	\$ 15,000
190	2018A LTGO Bond Fees	\$ 300
191	2018A LTGO Bond Interest	\$ 16,200
192	2018A LTGO Bond Principal	\$ 5,000
193	2018B LTGO Bond Fees	\$ 300
194	2018B LTGO Bond Interest	\$ 19,770
195	2018B LTGO Bond Principal	\$ 10,000
196	<b>Total Capital Expenditures:</b>	<b>\$ 1,712,086</b>
197	<b>Capital Excess / &lt;Deficit&gt;</b>	<b>\$ (938,564)</b>
198	<b>TOTAL BUDGET EXCESS / &lt;DEFICIT&gt;</b>	<b>\$ (934,412)</b>

<b>Actual</b> Beginning Cash: January 1, 2020	\$ 1,285,181
<b>Estimated</b> Ending Cash: December 31, 2020	\$ 1,405,997
<b>Estimated</b> Beginning Cash: January 1, 2021	\$ 1,405,997
<b>Estimated</b> Ending Cash: December 31, 2021	\$ 471,585

*Note: Total Current Assets shown as Cash Balance*

Approved at November 24, 2020 Special Meeting

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Ed Halloran, President, Board of Commissioners