

PORT DISTRICT OF SOUTH WHIDBEY ISLAND
Minutes of the Public Hearing for the 2012 Preliminary Budget
October 11, 2011
Langley, Washington

Commissioners Present: Curt Gordon (Clinton) and Geoff Tapert (Freeland) **Absent:** Chris Jerome (Langley)

Others Present:

Port Staff: Ed Field (Port Operations Manager), Ron Rhinehart (Port Finance Manager), and Molly MacLeod-Roberts (Port Clerk); **Clinton Residents:** Doug Struthers, Clyde & Marcia Monma, Barry Pomeroy and Bruce Buls; **Langley Residents:** Brian & Nell Woloshin, Toni Grove and Frank Rose; and **Freeland Residents:** Dennis Gregoire and Leanne Finlay

MEETING CALL TO ORDER: The Public Hearing for the 2012 Preliminary Budget of the Port District of South Whidbey Island was convened by the Board of Commissioners on Tuesday, October 11, 2011, in the South Whidbey Parks & Recreation District Meeting Room at 5475 Maxwellton Rd., Langley, WA. Commissioner Chris Jerome (President) was delayed, so Commissioner Curt Gordon (Vice President) called the Hearing to order at 7:00 p.m., followed by the Pledge of Allegiance.

COMMISSION DISCUSSION FOR 2012 PRELIMINARY BUDGET: Port Finance Manager Ron Rhinehart referred the Board to the 2012 Preliminary Budget as published (**EXHIBIT A**) and also their copies of the improved draft Preliminary Budget for 2012 (v3.3) (**EXHIBIT B**). Gordon asked Commissioner Tapert if he wished to make any comment. Tapert said, *"No. We worked on it last month and I didn't have any significant changes."* Gordon said, *"I want to commend Staff for the extra work involved in producing the 3-option proposal, and hopefully we can narrow this down in a few weeks."*

PUBLIC COMMENTS FOR 2012 PRELIMINARY BUDGET: Gordon opened up the meeting for public comment. No one wished to speak.

STAFF REVIEW OF 2012 PRELIMINARY BUDGET: Rhinehart provided the following list of adjustments from the published Preliminary Budget to the current version:

1. Refined tax revenue estimates after consultation with Assessor's Office.
2. Special Events (i.e. DockStock) broken out as separate line items under Revenue, Administrative (for District-wide events) and South Whidbey Harbor
3. Office Equipment expense reduced for accelerated 2011 purchases.
4. Consultant Services expense increased to account for uncertainty in construction plans.
5. DNR Aquatic Lands Lease expense increased slightly to align with 2011 expense.
6. South Whidbey Harbor's Utilities, Materials & Supplies and Seasonal Wages expenses increased to provide for utility rate increases and proactive maintenance projects.

Rhinehart provided the following Summary of the three models included in the current version of the 2012 Preliminary Budget:

- A. The NoCon model (no construction) estimates a surplus of \$19,588 and ending cash balance of \$601,663.
- B. The BF-Con model (boarding float construction only) estimates a deficit of \$68,892 and ending cash balance of \$513,183.

C. The SWH-Con (boarding float & construction of SWH Phase 1) estimates a deficit of \$51,394 and ending cash balance of \$530,681.

PUBLIC COMMENTS FOR 2012 PRELIMINARY BUDGET: Gordon opened up the meeting for public comment once more. No one wished to speak.

COMMISSION DISCUSSION FOR 2012 PRELIMINARY BUDGET: There was no further discussion.

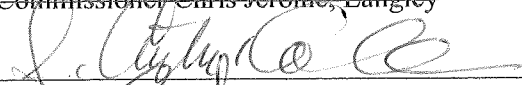
ADJOURNMENT: The public hearing was closed at 7:10 p.m.

Approved:

Minutes prepared by:

Not present
Commissioner Chris Jerome, Langley


Edwin S. Field, Port Manager


Commissioner Curt Gordon, Clinton

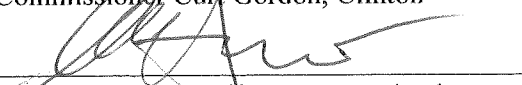

Commissioner Geoff Tapert, Freeland

Exhibit A: Preliminary Budget for 2012 (as posted and advertised)

Exhibit B: Revised Preliminary Budget for 2012 (v3.3)