

PORT OF SOUTH WHIDBEY ISLAND  
2020 Final Budget

<u>Line #</u>		2020 Budget
	<b>OPERATING RECEIPTS</b>	
1	Interest	\$ 7,000
2	Property taxes	\$ 810,000
3	Other taxes	\$ 1,500
	<b>Sub-total - Tax and Interest Revenue</b>	<b>\$ 818,500</b>
4	Bush Point Electrical Reimb	\$ 2,000
5	Bush Point L/H Tax Rev	\$ 1,200
6	Bush Point Rental of Residence	\$ 9,600
	<b>Sub-total - Bush Point Revenue</b>	<b>\$ 12,800</b>
7	Fairgrounds Camping Fees	\$ 80,000
8	Fairgrounds Dump Fees	\$ 1,500
9	Fairgrounds Events	\$ 40,000
10	Campgrounds Sales/Lodging Tax	\$ 8,500
11	Fairgrounds L/H Tax Rev + Sales Tax	\$ 3,000
12	Fairgrounds Tenant Leases	\$ 25,000
	<b>Sub-total - Fairgrounds Revenue</b>	<b>\$ 158,000</b>
13	Humphrey Road Daily Parking fees	\$ 35,000
14	Humphrey Rd Permit Fees	\$ 25,000
15	Humphrey Rd Sales Tax	\$ 5,250
	<b>Sub-total - Humphrey Road Revenue</b>	<b>\$ 65,250</b>
16	Poss. Pt. donations	\$ 300
17	Electricity Reimb.	\$ 1,500
18	Poss. Pt. Parking Fee	\$ 200
19	Rental of Residence	\$ 14,400
20	Poss. Pt. Parking Sales Tax	\$ 20
	<b>Sub-total - Possession Point Revenue</b>	<b>\$ 16,420</b>
21	South Whidbey Harbor Revenue - Annual Moorage	\$ 20,500
22	Commercial Moorage	\$ 7,500
23	Dinghy	\$ 1,000
24	Dock Sales - Ice	\$ 1,000
25	Leasehold Tax Revenue	\$ 6,500
26	Live-Aboard Fee	\$ -
27	Monthly Moorage	\$ 15,000
28	Other Harbor Revenue	\$ -
29	Sales Tax Revenue	\$ 100
30	Showers	\$ 2,000
31	Transient Day Use Moorage	\$ 10,000
32	Transient Overnight Use Moorage	\$ 150,000
33	Donations	\$ 200
34	Sponsorships	\$ -
35	<b>Sub-total - South Whidbey Harbor Revenue</b>	<b>\$ 213,800</b>
36	<b>Total Recurring/Operating Revenue</b>	<b>\$ 1,284,770</b>

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**OPERATING DISBURSEMENTS**

**Administration:**

37	Admin/Accounting Wages	\$ 22,000
38	Administrative Payroll Taxes	\$ 16,500
39	Audit	\$ 10,000
40	Commissioners Salaries	\$ 10,260
41	Consultant Services	\$ 10,000
42	County service fees	\$ 200
43	Dues & memberships	\$ 3,000
44	Election costs	\$ 3,500
45	Employee fringe benefits - ED, MO, PC	\$ 18,000
46	Employee IRA matching	\$ 10,000
47	Exec Dir Salary	\$ 78,000
48	FMLA - Payroll Expense	\$ 1,300
49	Insurance	\$ 70,000
50	Labor & Industries Taxes	\$ 22,500
51	Legal fees	\$ 7,000
52	Legal notices/Classified Ads	\$ 2,000
53	Maint. & Operations Supervisor Wages	\$ 59,618
54	Marketing - General	\$ 2,500
55	Meetings & Education, incl. WPPA	\$ 5,000
56	Misc exp / minor taxes / Forest Patrol	\$ 4,000
57	Office equipment lease, purchase, repair	\$ 4,000
58	Office & facilities supplies	\$ 4,500
59	Ofc. Telephone & Alarm & Staff Mobile	\$ 6,500
60	Payroll taxes - Commissioners	\$ 2,275
61	Per diem - Commissioners	\$ 19,500
62	Port Clerk/Accountant Wages	\$ 56,250
63	Port office rental	\$ 17,200
64	Port Vehicle's Expense	\$ 5,000
65	Compensation Reserve	\$ 12,300
66	Publications & Subscriptions	\$ 200
67	Tourism Dev Sponsorships	\$ 30,000
68	Travel exp.- Commissioners	\$ 7,500
69	Travel exp.- Staff	\$ 3,000
70	Web design & maintenance	\$ 400
71	<b>Sub-total Administration</b>	<b>\$ 524,003</b>

**Bush Point Facilities**

72	Dock/Ramp Maint & Project	\$ 2,000
73	Electricity	\$ 4,000
74	Major Equip (Purchase/Rent/Repair)	\$ 3,500
75	Leasehold Tax on Rental	\$ 1,200
76	Maintenance-Bush Pt. (general)	\$ 1,500
77	Payroll Taxes - Bush Point	\$ 50
78	Maintenance Wages - Bush Pt	\$ 550
79	Materials & Supplies	\$ 1,500
80	Minor Improvements	\$ 15,000
81	Refuse removal	\$ 900
82	Telephone	\$ 1,200
83	Water system	\$ 1,000
84	<b>Sub-total Bush Point</b>	<b>\$ 32,400</b>

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**Clinton Facilities:**

85	Dock (Maint & Project) - Clinton	\$ 4,500
86	Electricity	\$ 1,000
87	Maintenance (general)	\$ 1,000
88	Clinton Maintenance Wages	\$ 500
89	Materials & Supplies	\$ 1,000
90	Improvements - Public Beach & Floats	\$ 1,000
91	Payroll Taxes - Clinton Beach	\$ 50
92	Refuse removal - Dock & Beach	\$ 1,000
93	Water System	\$ 1,000
94	<b>Sub-total Clinton</b>	<b>\$ 11,050</b>

**Fairgrounds**

95	Admin Wages - Fairgrounds	\$ 1,000
96	Electricity	\$ 20,000
97	Employee benefits	\$ 12,000
98	Equip (Purchase/Rent/Repair)	\$ 3,000
99	FG Director Salary	\$ 55,000
100	FG Events Coordinator Wages	\$ 25,000
101	Maint & Repair	\$ 10,000
102	Maintenance Wages	\$ 32,000
103	Maintenance Wages - Temp	\$ 10,000
104	Marketing/Advertising	\$ 8,000
105	Materials & Supplies	\$ 10,000
106	Minor Improvements	\$ 5,000
107	Payroll Taxes	\$ 9,500
108	Propane	\$ 3,000
109	Refuse Removal	\$ 7,000
110	Taxes	\$ 15,000
111	Telephone & DSL	\$ 5,000
112	Travel & Other Misc	\$ 1,000
113	Vehicle Maintenance	\$ 5,000
114	Water & Sewer	\$ 8,000
115	<b>Sub-total Fairgrounds</b>	<b>\$ 244,500</b>

**Humphrey Parking Lot:**

116	Attendant wages	\$ 5,700
117	General maintenance	\$ 1,000
118	Minor Improvements	\$ 5,000
119	Materials & Supplies	\$ 1,000
120	Payroll Taxes - Humphrey	\$ 450
121	Taxes	\$ 5,000
122	<b>Sub-total Humphrey Lot</b>	<b>\$ 18,150</b>

**Possession Pt. Park:**

123	Dock/ramp	\$ 3,000
124	Electricity	\$ 5,000
125	Major Equip (Purchase/Rent/Repair)	\$ 2,000
126	Maintenance & repair (general)	\$ 3,000
127	Maintenance Wages	\$ 10,000
128	Materials & Supplies	\$ 1,500
129	Minor improvements	\$ 3,000
130	Payroll Taxes - Possession	\$ 800
131	Refuse removal	\$ 1,500
132	Taxes - Possession	\$ 50
133	Telephone	\$ 1,200
134	Water Sys Monitor & Maint.	\$ 1,300
135	<b>Sub-total Possession Point</b>	<b>\$ 32,350</b>

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	<b>South Whidbey Harbor</b>	
134	203 Wharf St Lot Maint Wages	\$ 200
135	203 Wharf St Lot Maint/Repair	\$ 500
136	Advertising & Publicity	\$ 4,000
137	Asst. Harbormaster Wages	\$ 35,000
138	DNR Tidelands Lease	\$ 7,500
139	Electricity	\$ 13,000
140	SW Harbor employee benefits	\$ 12,000
141	Major Equip (Purchase/Rent/Repair)	\$ 1,500
142	Golf Cart - Maintenance/Ops	\$ 500
143	Harbormaster Salary	\$ 48,000
144	Ice purchases	\$ 500
145	Maint & Repair - Gen'l	\$ 7,000
146	Phil Simon Park Maintenance	\$ 1,000
147	Maint Contracts (Ramp, Etc.)	\$ 7,000
148	Maintenance Wages	\$ 250
149	Materials & Supplies	\$ 12,000
150	Merchant Fees (Credit Card Svcs)	\$ 5,000
145	Minor Improvements	\$ 3,000
151	Payroll taxes	\$ 7,900
152	Pump-out system maint. & repairs	\$ 1,000
153	Refuse Removal	\$ 3,400
154	Seasonal Wages	\$ 20,000
155	Harbor special events	\$ -
156	Leasehold, Excise & Misc Taxes	\$ 10,000
157	Telephone	\$ 3,000
158	Water & Sewer	\$ 10,500
159	<b>Sub-total South Whidbey Harbor</b>	<b>\$ 213,750</b>
160	<b>Total Operating Disbursements</b>	<b>\$ 1,076,203</b>
161	<b>Operating Excess / &lt;Deficit&gt;</b>	<b>\$ 208,567</b>

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**CAPITAL REVENUE**

162	Clean Vessel Program Grant	\$ 750
163	RCEDF Fairgrounds Grant	\$ 644,821
164	USDA Fairgrounds Grant	\$ 30,000
165	COMMERCE Mukilteo Parking	\$ -
166	2018A Bond Interest Income	\$ 7,000
167	2018B Bond Interest Income	\$ 7,000
168	<b>Total Capital Revenue</b>	<b>\$ 689,571</b>

**CAPITAL EXPENDITURES**

169	Fairgrounds - Capital Improvements	\$ 1,286,986
170	Mukilteo Parking	\$ -
171	Port Welding Equipment	\$ 3,500
172	Possession Residence - Windows	\$ 15,000
173	Comprehensive Scheme	\$ 40,000
174	Strategic Plan	\$ 40,000
175	2012 Bond fees	\$ 300
176	2012 LTGO Bond Principal Payment	\$ 40,000
177	2012 LTGO Bond Interest Payment	\$ 21,000
178	2016 Bond fees	\$ 200
179	2016 LTGO Bond Interest Payment	\$ 2,500
180	2016 LTGO Bond Principal Payment	\$ 15,000
181	2018A LTGO Bond Principal Payment	\$ -
182	2018A LTGO Bond Interest Payment	\$ 16,200
183	2018A Bond fees	\$ 300
184	2018B LTGO Bond Principal Payment	\$ 10,000
185	2018B LTGO Bond Interest Payment	\$ 20,100
186	2018B Bond fees	\$ 300
187	<b>Total Capital Expenditures:</b>	<b>\$ 1,511,386</b>

188	<b>Capital Excess / &lt;Deficit&gt;</b>	<b>\$ (821,815)</b>
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189	<b>TOTAL BUDGET EXCESS / &lt;DEFICIT&gt;</b>	<b>\$ (613,248)</b>
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<b>Actual</b> Beginning Cash: January 1, 2019	\$ 1,228,255
<b>Estimated</b> Ending Cash: December 31, 2019	\$ 1,267,821
<b>Estimated</b> Beginning Cash: January 1, 2020	\$ 1,267,821
<b>Estimated</b> Ending Cash: December 31, 2020	\$ 654,573

*Note: Total Current Assets shown as Cash Balance*

Approved at November 26, 2019 Special Meeting

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Curt Gordon, President, Board of Commissioners