

PORT OF SOUTH WHIDBEY ISLAND  
2023 Preliminary Budget

<u>Line #</u>		2023 Preliminary Budget
	<b>OPERATING RECEIPTS</b>	
1	Interest Income	\$ 7,000
2	Misc Income	\$ 1,000
3	Property Tax Income	\$ 875,000
4	Timber, L/H, Comp Tax Income	\$ 1,000
5	<b>Sub-total - Tax and Interest Revenue</b>	<b>\$ 884,000</b>
6	Electrical Reimb - BP Residence	\$ -
7	L/H Tax revenue - BP Residence	\$ -
8	Rental of Residence - BP	\$ -
9	<b>Sub-total - Bush Point Revenue</b>	<b>\$ -</b>
10	Fairgrounds Camping Fees	\$ 45,000
11	Fairgrounds Dump/Water Fees	\$ 3,000
12	Fairgrounds Event Rentals	\$ 26,000
13	Campgrounds Sales/Lodging Tax	\$ 3,600
14	Fairgrounds L/H Tax + Sales Tax	\$ 3,000
15	Fairgrounds Tenant Leases	\$ 30,000
16	<b>Sub-total - Fairgrounds Revenue</b>	<b>\$ 110,600</b>
17	Daily Parking Fees - Humphrey Rd	\$ 27,000
18	Permit Fees - Humphrey Rd	\$ 20,000
19	Sales Tax - Humphrey Rd	\$ 4,100
20	<b>Sub-total - Humphrey Road Revenue</b>	<b>\$ 51,100</b>
21	Donations - Poss Park	\$ 1,000
22	Electricity Reimb - Poss Park	\$ 1,200
23	Parking Fees - Poss Park	\$ 250
24	Rental of residence - Poss Park	\$ 14,400
25	Sales Tax - Poss Park Parking	\$ 20
26	<b>Sub-total - Possession Park Revenue</b>	<b>\$ 16,870</b>
27	Annual Moorage	\$ 12,000
28	Commercial Moorage	\$ 2,400
29	Dinghy	\$ 900
30	Dock Sales - Ice	\$ 1,000
31	L/H Tax Revenue	\$ 7,500
32	Live Aboard Fee	\$ -
33	Monthly Moorage	\$ 30,000
34	Sales Tax	\$ -
35	Showers	\$ 2,000
36	Transient Day Use	\$ 13,000
37	Transient Overnight	\$ 140,000
38	Special Events & Donations	\$ 240
39	<b>Sub-total - South Whidbey Harbor Revenue</b>	<b>\$ 209,040</b>
40	<b>Total Recurring/Operating Revenue</b>	<b>\$ 1,271,610</b>

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**OPERATING DISBURSEMENTS**

**Administration:**

41	Admin/Accounting Wages	\$ 35,500
42	Administrative Payroll Taxes	\$ 19,000
43	Audit	\$ -
44	Bank Fees (Returned Checks)	\$ 200
45	Commissioners Salaries	\$ 10,260
46	Compensation Reserve	\$ 15,000
47	Comprehensive Scheme	\$ 50,000
48	Consultant Services	\$ 25,000
49	County Service Fees	\$ 200
50	Dues & Memberships	\$ 4,000
51	Economic Analysis Study	\$ 20,000
52	Election Costs	\$ 5,500
53	Employee Fringe Benefits	\$ 27,000
54	Employee IRA Matching	\$ 12,000
55	Executive Director Salary	\$ 82,000
56	FMLA Payroll Expense	\$ 1,500
57	Insurance (Port-wide)	\$ 105,000
58	Labor & Industries Taxes	\$ 22,000
59	Legal Fees	\$ 5,000
60	Legal Notices/Classified Ads	\$ 2,000
61	Maint & Ops Supervisor Wages	\$ 62,600
62	Marketing - General	\$ 4,500
63	Meetings & Education, incl WPPA	\$ 6,000
64	Misc Expenses & Taxes	\$ 4,000
65	Off Equip Lease, Purchase, Repair	\$ 5,000
66	Office & Facilities Supplies	\$ 4,500
67	Office Telephone & Staff Mobile	\$ 7,000
68	Payroll Taxes - Commissioners	\$ 2,000
69	Per diem - Commissioners	\$ 15,000
70	Permitting - Ongoing	\$ 5,000
71	Port Clerk/Accountant Wages	\$ 62,000
72	Port Office Rental	\$ 26,400
73	Port Vehicles' Expense	\$ 6,500
74	Publications & Subscriptions	\$ 200
75	Travel exp.- Commissioners	\$ 6,000
76	Travel Expense - Staff	\$ 4,000
77	Web Design & Maintenance	\$ 540
78	<b>Sub-total Administration</b>	<b>\$ 662,400</b>

**Bush Point Facilities**

79	B&O Taxes	\$ -
80	Dock & Ramp - Bush Pt	\$ 2,000
81	Electricity - Bush Pt	\$ 1,800
82	Equipment (Purch/Rent/Repair)	\$ 3,000
83	L/H Tax on Rental	\$ -
84	Maintenance & Repair - Bush Pt	\$ 3,000
85	Maint Payroll Taxes - Bush Pt	\$ 50
86	Maintenance Wages - Bush Pt	\$ 550
87	Materials & Supplies - Bush Pt	\$ 1,500
88	Minor Improvements - Bush Pt	\$ 3,000
89	Refuse Removal - Bush Pt	\$ 600
90	Telephone - Bush Pt	\$ 1,200
91	Water System - Bush Pt	\$ 2,000
92	<b>Sub-total Bush Point</b>	<b>\$ 18,700</b>

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**Clinton Facilities:**

93	Dock (Maint/Repairs) - Clinton	\$ 1,000
94	Electricity - Clinton Beach	\$ 900
95	Maint & Repair - Clinton Beach	\$ 500
96	Maint Wages - Clinton Beach	\$ 500
97	Materials & Supplies - Clinton	\$ 1,500
98	Minor Improvements - Clinton	\$ 1,000
99	Payroll Taxes - Clinton Beach	\$ 50
100	Refuse Removal - Clinton Beach	\$ 1,000
101	Water System - Clinton Beach	\$ 600
102	<b>Sub-total Clinton</b>	<b>\$ 7,050</b>

**Fairgrounds**

103	Admin Wages - Fairgrounds	\$ 240
104	Electricity - Fairgrounds	\$ 25,000
105	Employee benefits - Fairgrounds	\$ 14,400
106	Equip (Purchase/Rent/Repair)	\$ 2,500
107	FG Director Salary	\$ 55,000
108	FG Mktg & Events Coord Wages	\$ 22,360
109	Maint & Repair - Fairgrounds	\$ 10,000
110	Maint/Campground Host Wages	\$ 41,600
111	Maint Laborer Wages - Part Time	\$ 20,800
112	Maintenance Wages - Temp	\$ 2,500
113	Marketing/Advertising - Fairgrounds	\$ 6,000
114	Materials & Supplies - Fairgrounds	\$ 13,000
115	Minor Improvements - Fairgrounds	\$ 5,000
116	Payroll Taxes - Fairgrounds	\$ 9,000
117	Propane - Fairgrounds	\$ 3,000
118	Refuse Removal - Fairgrounds	\$ 5,000
119	Taxes - Fairgrounds	\$ 10,000
120	Telephone & DSL - Fairgrounds	\$ 5,000
121	Travel & Other Misc - Fairgrounds	\$ 1,000
122	Vehicle Maintenance - Fairgrounds	\$ 7,500
123	Water & Sewer - Fairgrounds	\$ 15,000
124	<b>Sub-total Fairgrounds</b>	<b>\$ 273,900</b>

**Humphrey Parking Lot:**

125	Attendant Wages	\$ 5,700
126	General Maintenance	\$ 750
127	Improvements	\$ 5,000
128	Materials & Supplies	\$ 500
129	Payroll Taxes - Humphrey	\$ 450
130	Taxes	\$ 5,000
131	<b>Sub-total Humphrey Lot</b>	<b>\$ 17,400</b>

**Possession Pt. Park:**

132	Dock & Ramp	\$ 25,000
133	Electricity	\$ 3,500
134	Equip (Purchase/Rent/Repair)	\$ 2,000
135	Maintenance & Repair	\$ 4,000
136	Maintenance Wages	\$ 19,200
137	Materials & Supplies	\$ 2,500
138	Minor Improvements	\$ 6,000
139	Payroll Taxes	\$ 1,500
140	Refuse Removal	\$ 2,000
141	Taxes	\$ 50
142	Telephone	\$ 1,200
143	Water System Maintenance	\$ 1,800
144	<b>Sub-total Possession Point</b>	<b>\$ 68,750</b>

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	<b>South Whidbey Harbor</b>	
145	203 Wharf St Lot Maint Wages	\$ 200
146	203 Wharf St Lot Maint/Repair	\$ 5,000
147	Advertising/Promotion	\$ 4,500
148	Asst Harbormaster Wages	\$ 41,600
149	DNR Tidelands Lease	\$ 10,000
150	Dockhand - Part time	\$ 20,800
151	Electricity	\$ 14,000
152	Employee Benefits	\$ 14,400
153	Equip (Purchase/Rent/Repair)	\$ 2,000
154	Golf Cart & Boat - Maint/Ops	\$ 500
155	Harbormaster Salary	\$ 54,000
156	Ice Purchases	\$ 600
157	Maint & Repair - SWH	\$ 15,000
158	Maint & Repair - Phil Simon	\$ 500
159	Maintenance Contracts	\$ 7,500
160	Maintenance Wages	\$ 240
161	Materials & Supplies	\$ 9,000
162	Merchant Fees	\$ 6,000
163	Minor Improvements	\$ 1,500
164	Payroll Taxes	\$ 9,000
165	Pump-Out Barge M&R	\$ 1,000
166	Refuse Removal	\$ 3,500
167	Seasonal Wages (dockhands)	\$ 20,000
168	Special Events	\$ -
169	Taxes	\$ 12,000
170	Telephone & DSL	\$ 3,200
171	Water & Sewer	\$ 9,000
172	<b>Sub-total South Whidbey Harbor</b>	<b>\$ 265,040</b>
173	<b>Total Operating Disbursements</b>	<b>\$ 1,313,240</b>
174	<b>Operating Excess / &lt;Deficit&gt;</b>	<b>\$ (41,630)</b>

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<b>CAPITAL REVENUE</b>	
175 Clean Vessel Program Grant	\$ 750
176 IC Grant 1 - FG Workforce Housing	\$ 150,000
177 IC Grant 2 - FG Workforce Housing	\$ 350,000
178 RCEDF Fairgrounds Grant	\$ 591,540
179 WSDA Fairgrounds Grant	\$ 250,000
180 STBG Clinton Dock	\$ 153,000
181 USDA Fairgrounds Grant	\$ 50,000
182 2018A Bond Interest Income	\$ 3,600
183 2018B Bond Interest Income	\$ 3,600
184 <b>Total Capital Revenue</b>	<b>\$ 1,552,490</b>
<b>CAPITAL EXPENDITURES</b>	
185 Fairgrounds - Capital Improvements	\$ 1,552,375
186 Fairgrounds - Workforce Housing	\$ 500,000
187 Clinton Dock - POF	\$ 185,760
188 2012 LTGO Bond Fees	\$ 300
189 2012 LTGO Bond Interest	\$ 17,400
190 2012 LTGO Bond Principal	\$ 45,000
191 2016 LTGO Bond Fees	\$ -
192 2016 LTGO Bond Interest	\$ 1,285
193 2016 LTGO Bond Principal	\$ 15,000
194 2018A LTGO Bond Fees	\$ 300
195 2018A LTGO Bond Interest	\$ 15,895
196 2018A LTGO Bond Principal	\$ 5,000
197 2018B LTGO Bond Fees	\$ 300
198 2018B LTGO Bond Interest	\$ 19,315
199 2018B LTGO Bond Principal	\$ 5,000
200 <b>Total Capital Expenditures:</b>	<b>\$ 2,362,930</b>
201 <b>Capitla Excess / &lt;Deficit&gt;</b>	<b>\$ (810,440)</b>
202 <b>TOTAL BUDGET EXCESS / &lt;DEFICIT&gt;</b>	<b>\$ (852,070)</b>

<b>Actual</b> Beginning Cash: January 1, 2022	\$ 1,450,382
Gen Fund Bal: \$784,099	
Bond Fund Bal: \$666,283	
<b>Estimated</b> Ending Cash: December 31, 2022	\$ 1,356,838
Gen Fund Bal: \$683,960	
Bond Fund Bal: \$672,878	
<b>Estimated</b> Beginning Cash: January 1, 2023	\$ 1,356,838
Gen Fund Bal: \$683,960	
Bond Fund Bal: \$672,878	
<b>Estimated</b> Ending Cash: December 31, 2023	\$ 504,768
Gen Fund Bal: \$444,690	
Bond Fund Bal: \$60,078	

*Note: Total Current Assets shown as Cash Balance*

Approved at the November XX , 2022 XX Meeting

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Curt Gordon, President, Board of Commissioners