

PORT DISTRICT OF SOUTH WHIDBEY ISLAND

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
ARISING FROM CASH TRANSACTIONS**

December 2022

January 12, 2023



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Board of Commissioners
Port of South Whidbey Island
1804 Scott Rd., Suite 303
P.O. Box 872
Freeland, WA 98249

Port staff has compiled the accompanying Statements of Receipts and Disbursements versus Budget arising from Cash Transactions of the General Fund and the Bond Fund, all funds combined, of the Port District of South Whidbey Island as of December 31, 2022, and the accompanying supplementary information, statements of receipts and disbursements for the General Fund and Bond Fund, LTGO Bonds, Administrative and Capital, Bush Point, Clinton Beach, Whidbey Island Fairgrounds & Events Center, Humphrey Road Parking Lot, Possession Beach Waterfront Park and South Whidbey Harbor in accordance with methods prescribed by the State Auditor under the authority of Chapter 43.09 RCW. The Port District uses the Budgeting, Accounting, and Reporting System for Unclassified Port Districts in the State of Washington.

The financial statements have been prepared on the basis of accounting prescribed by the State Auditor, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting, in the form of financial statements and supplementary schedules, information which is the representation of the Board of Commissioners. A certified public accountant has not audited or reviewed the accompanying financial statements.

The accompanying annual and expected budget of the Port District of South Whidbey Island for the year ending December 31, 2022, has not been compiled or examined by a certified public accountant.

Stan Reeves
Executive Director
Port District of South Whidbey Island

January 12, 2023

**Port of South Whidbey
Summary
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending December 31, 2022**

	<u>Budget</u>	<u>Dec 22</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Income				
Bush Point Revenue	0	0	0	0
Fairgrounds Revenue	111,450	5,383	78,145	(33,305)
Harbor Revenue	228,000	9,654	215,007	(12,993)
Humphrey Road Revenue	29,500	3,843	43,729	14,229
Interest Income	4,000	919	7,497	3,497
Miscellaneous Income	1,000	0	462	(538)
Possession Park Revenue	17,035	1,403	16,698	(337)
Property Tax Income	845,000	3,938	832,732	(12,268)
SWH Special Events & Donations	200	0	266	66
Timber, L/H, Comp Tax Income	1,000	14	4,219	3,219
Total Income	<u>1,237,185</u>	<u>25,154</u>	<u>1,198,754</u>	<u>(38,431)</u>
Gross Income	1,237,185	25,154	1,198,754	(38,431)
Expense				
Administration	682,690	38,302	540,474	(142,216)
Bush Point Operations	29,520	389	23,163	(6,357)
Clinton Beach Operations	7,050	2,279	7,701	651
Fairgrounds Operations	235,640	33,630	185,857	(49,783)
Humphrey Rd Parking Lot Ops	14,200	620	9,796	(4,404)
Possession Beach Park Ops	57,250	2,789	49,355	(7,895)
South Whidbey Harbor Ops	240,590	14,466	251,195	10,605
Total Expense	<u>1,266,940</u>	<u>92,475</u>	<u>1,067,541</u>	<u>(199,399)</u>
Net Ordinary Income	(29,755)	(67,321)	131,214	160,969
Other Income/Expense				
Other Income				
Capital Revenue				
Bond Interest	4,000	902	7,293	3,293
Clean Vessel Program Grant	750	0	0	(750)
Clinton Dock STBG/TA Grant	319,000	0	133,672	(185,329)
Fairgrounds				
RCEDF Grant - Fairgrounds	591,540	0	0	(591,540)
USDA Grant - Fairgrounds	50,000	0	0	(50,000)
WSDA Grant - Fairgrounds	250,000	0	0	(250,000)
Total Fairgrounds	<u>891,540</u>	<u>0</u>	<u>0</u>	<u>(891,540)</u>
Total Capital Revenue	<u>1,215,290</u>	<u>902</u>	<u>140,964</u>	<u>(1,074,326)</u>
Total Other Income	1,215,290	902	140,964	(1,074,326)

**Port of South Whidbey
Summary
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending December 31, 2022**

	<u>Budget</u>	<u>Dec 22</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Other Expense				
Capital Expenditures				
2012 LTGO Bond	63,940	54,319	63,938	(3)
2016 LTGO Bond	16,660	735	16,654	(6)
2018A LTGO Bond	21,350	13,023	21,345	(5)
2018B LTGO Bond (Taxable)	24,770	14,731	24,763	(8)
Clinton Dock-Passenger Ferry	369,785	39,074	214,396	(155,389)
Fairgrounds Capital Improvements	1,636,190	3,910	23,142	(1,613,048)
Total Capital Expenditures	<u>2,132,695</u>	<u>125,791</u>	<u>364,237</u>	<u>(1,768,458)</u>
Total Other Expense	<u>2,132,695</u>	<u>125,791</u>	<u>364,237</u>	<u>(1,768,458)</u>
Net Other Income	<u>(917,405)</u>	<u>(124,889)</u>	<u>(223,273)</u>	<u>694,132</u>
Net Income	<u><u>(947,160)</u></u>	<u><u>(192,210)</u></u>	<u><u>(92,059)</u></u>	<u><u>855,101</u></u>

Port of South Whidbey
Administrative and Capital
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending December 31, 2022

	<u>Budget</u>	<u>Dec 22</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Income				
Interest Income	4,000	919	7,497	3,497
Miscellaneous Income	1,000	0	462	(538)
Property Tax Income	845,000	3,938	832,732	(12,268)
Timber, L/H, Comp Tax Income	1,000	14	4,219	3,219
Total Income	<u>851,000</u>	<u>4,871</u>	<u>844,909</u>	<u>(6,091)</u>
Gross Income	851,000	4,871	844,909	(6,091)
Expense				
Administration				
Admin/Accounting Wages	33,800	3,378	33,556	(244)
Administrative Payroll Taxes	18,000	1,824	20,416	2,416
Commissioners' Salaries	10,260	570	9,690	(570)
Compensation Reserve	13,000	0	0	(13,000)
Comprehensive Scheme	30,000	2,493	2,493	(27,508)
Consultant Services	50,000	2,366	15,558	(34,442)
County Service Fees	200	0	0	(200)
Dues & Memberships	4,000	485	3,160	(840)
Election Costs	3,500	0	5,244	1,744
Employee Fringe Benefits	27,000	2,250	27,000	0
Employee IRA Matching	11,000	726	8,237	(2,763)
Executive Director Salary	80,500	6,825	80,275	(225)
FMLA Payroll Taxes	1,500	0	1,914	414
Insurance (Port-wide)	88,000	0	94,267	6,267
Labor & Industries Taxes	22,000	0	20,467	(1,533)
Legal Fees	5,000	468	3,458	(1,542)
Legal Notices/Classified Ads	2,000	63	3,446	1,446
Maint & Ops Supervisor Wages	61,500	5,333	63,319	1,819
Marketing - General	4,500	0	3,383	(1,117)
Meetings & Education incl WPPA	5,000	100	4,499	(501)
Misc Expenses & Taxes	4,200	10	2,189	(2,011)
Off. Equip Lease, Purch, Repair	7,000	175	3,876	(3,124)
Office & Facilities Supplies	4,500	322	2,992	(1,508)
Office Telephone & Staff Mobile	6,860	638	7,049	189
Payroll Taxes - Commissioners	2,170	63	1,701	(469)
Per Diem - Commissioners				
Per Diem - Gordon	6,000	128	5,120	(880)
Per Diem - Halloran	6,000	0	4,352	(1,648)
Per Diem - Ng	6,000	128	3,072	(2,928)
Total Per Diem - Commissioners	<u>18,000</u>	<u>256</u>	<u>12,544</u>	<u>(5,456)</u>

Port of South Whidbey
Administrative and Capital
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending December 31, 2022

	<u>Budget</u>	<u>Dec 22</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Permitting - Ongoing	5,000	0	4,294	(706)
Port Clerk/Accountant Wages	59,100	5,979	61,771	2,671
Port Office Rental	26,400	2,200	26,400	0
Port Vehicles' Expense	4,000	0	3,749	(251)
Publications & Subscriptions	200	261	341	141
Redistricting	5,000	0	1,500	(3,500)
Strategic Plan	30,000	1,275	3,105	(26,895)
Tourism Dev Sponsorships	30,000	0	0	(30,000)
Travel Exp - Commissioners				
Travel Expense - Gordon	2,000	0	1,684	(316)
Travel Expense - Halloran	2,000	0	63	(1,937)
Travel Expense - Ng	2,000	0	1,874	(126)
Total Travel Exp - Commissioners	6,000	0	3,621	(2,379)
Travel Expense - Staff	3,000	202	4,459	1,459
Website Design & Maintenance	500	40	501	1
Total Administration	682,690	38,302	540,474	(142,216)
Total Expense	682,690	38,302	540,474	(142,216)
Net Ordinary Income	168,310	(33,431)	304,435	136,125
Other Income/Expense				
Other Income				
Capital Revenue				
Clean Vessel Program Grant	750	0	0	(750)
Clinton Dock STBG/TA Grant	319,000	0	133,672	(185,329)
Fairgrounds				
RCEDF Grant - Fairgrounds	591,540	0	0	(591,540)
USDA Grant - Fairgrounds	50,000	0	0	(50,000)
WSDA Grant - Fairgrounds	250,000	0	0	(250,000)
Total Fairgrounds	891,540	0	0	(891,540)
Total Capital Revenue	1,211,290	0	133,672	(1,077,619)
Total Other Income	1,211,290	0	133,672	(1,077,619)
Other Expense				
Capital Expenditures				
Clinton Dock-Passenger Ferry	369,785	39,074	214,396	(155,389)
Fairgrounds Capital Improvements	1,636,190	3,910	23,142	(1,613,048)
Total Capital Expenditures	2,005,975	42,984	237,538	(1,768,437)
Total Other Expense	2,005,975	42,984	237,538	(1,768,437)
Net Other Income	(794,685)	(42,984)	(103,867)	690,818
Net Income	(626,375)	(76,415)	200,568	826,943

Port of South Whidbey
LTGO Bonds
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending December 31, 2022

	<u>Budget</u>	<u>Dec 22</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Other Income/Expense				
Other Income				
Capital Revenue				
Bond Interest				
2018A Bond Interest Income	2,000	451	3,646	1,646
2018B Bond Interest Income	2,000	451	3,646	1,646
Total Bond Interest	<u>4,000</u>	<u>902</u>	<u>7,293</u>	<u>3,293</u>
Total Capital Revenue	<u>4,000</u>	<u>902</u>	<u>7,293</u>	<u>3,293</u>
Total Other Income	4,000	902	7,293	3,293
Other Expense				
Capital Expenditures				
2012 LTGO Bond				
2012 LTGO Bond Fees	300	0	300	0
2012 LTGO Bond Interest	18,640	9,319	18,638	(3)
2012 LTGO Bond Principal	45,000	45,000	45,000	0
Total 2012 LTGO Bond	<u>63,940</u>	<u>54,319</u>	<u>63,938</u>	<u>(3)</u>
2016 LTGO Bond				
2016 LTGO Bond Interest	1,660	735	1,654	(6)
2016 LTGO Bond Principal	15,000	0	15,000	0
Total 2016 LTGO Bond	<u>16,660</u>	<u>735</u>	<u>16,654</u>	<u>(6)</u>
2018A LTGO Bond				
2018A LTGO Bond Fees	300	0	300	0
2018A LTGO Bond Interest	16,050	8,023	16,045	(5)
2018A LTGO Bond Principal	5,000	5,000	5,000	0
Total 2018A LTGO Bond	<u>21,350</u>	<u>13,023</u>	<u>21,345</u>	<u>(5)</u>
2018B LTGO Bond (Taxable)				
2018B LTGO Bond Fees	300	0	300	0
2018B LTGO Bond Interest	19,470	9,731	19,463	(8)
2018B LTGO Bond Principal	5,000	5,000	5,000	0
Total 2018B LTGO Bond (Taxable)	<u>24,770</u>	<u>14,731</u>	<u>24,763</u>	<u>(8)</u>
Total Capital Expenditures	<u>126,720</u>	<u>82,808</u>	<u>126,699</u>	<u>(21)</u>
Total Other Expense	<u>126,720</u>	<u>82,808</u>	<u>126,699</u>	<u>(21)</u>
Net Other Income	<u>(122,720)</u>	<u>(81,906)</u>	<u>(119,406)</u>	<u>3,314</u>
Net Income	<u><u>(122,720)</u></u>	<u><u>(81,906)</u></u>	<u><u>(119,406)</u></u>	<u><u>3,314</u></u>

Port of South Whidbey
Bush Point
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending December 31, 2022

	<u>Budget</u>	<u>Dec 22</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Income				
Bush Point Revenue				
Electrical reimb - Bush Pt	0	0	0	0
L/H Tax Revenue - Bush Pt	0	0	0	0
Rental of Residence - Bush Pt	0	0	0	0
Total Bush Point Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Gross Income	0	0	0	0
Expense				
Bush Point Operations				
B&O Taxes - Bush Pt	0	0	0	0
Dock & Ramp - Bush Pt	2,000	0	0	(2,000)
Electricity - Bush Pt	2,000	108	1,504	(496)
Equipment - Bush Pt	3,500	0	2,238	(1,262)
L/H Tax on Rental - Bush Pt	0	0	0	0
Maint & Repair - Bush Pt	14,000	131	15,678	1,678
Maint Payroll Taxes - Bush	50	0	0	(50)
Maint Wages - Bush Pt	550	0	260	(290)
Materials & Supplies - Bush Pt	1,500	22	1,008	(492)
Minor Improvements - Bush Pt	3,000	0	0	(3,000)
Refuse Removal - Bush Pt	720	35	424	(296)
Telephone - Bush Pt	1,200	93	1,116	(84)
Water System - Bush Pt	1,000	0	936	(64)
Total Bush Point Operations	<u>29,520</u>	<u>389</u>	<u>23,163</u>	<u>(6,357)</u>
Total Expense	<u>29,520</u>	<u>389</u>	<u>23,163</u>	<u>(6,357)</u>
Net Ordinary Income	<u>(29,520)</u>	<u>(389)</u>	<u>(23,163)</u>	<u>6,357</u>
Net Income	<u><u>(29,520)</u></u>	<u><u>(389)</u></u>	<u><u>(23,163)</u></u>	<u><u>6,357</u></u>

**Port of South Whidbey
Clinton Beach
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending December 31, 2022**

	<u>Budget</u>	<u>Dec 22</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Expense				
Clinton Beach Operations				
Dock (Maint/Project) - Clinton	1,000	0	1,511	511
Electricity - Clinton Beach	1,000	55	657	(343)
Maint & Repair - Clinton Beach	500	0	165	(335)
Maint Wages - Clinton Beach	500	1,930	2,080	1,580
Materials & Supplies - Clinton	1,500	22	1,229	(271)
Minor Improvements - Clinton	1,000	0	0	(1,000)
Payroll Taxes - Clinton Beach	50	148	159	109
Refuse Removal - Clinton Beach	900	125	1,477	577
Water System - Clinton Beach	600	0	423	(177)
Total Clinton Beach Operations	<u>7,050</u>	<u>2,279</u>	<u>7,701</u>	<u>651</u>
Total Expense	<u>7,050</u>	<u>2,279</u>	<u>7,701</u>	<u>651</u>
Net Ordinary Income	<u>(7,050)</u>	<u>(2,279)</u>	<u>(7,701)</u>	<u>(651)</u>
Net Income	<u><u>(7,050)</u></u>	<u><u>(2,279)</u></u>	<u><u>(7,701)</u></u>	<u><u>(651)</u></u>

Port of South Whidbey
Whidbey Island Fairgrounds
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending December 31, 2022

	<u>Budget</u>	<u>Dec 22</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Income				
Fairgrounds Revenue				
Camping Fees - Fairgrounds	45,000	871	27,248	(17,752)
Dump/Water Fees - Campground	3,000	200	3,270	270
Fairgrounds Events				
Event Haul In Fees-Fairgrounds	1,000	2	820	(180)
Event Rentals - Fairgrounds	25,000	1,195	14,298	(10,703)
Total Fairgrounds Events	<u>26,000</u>	<u>1,197</u>	<u>15,118</u>	<u>(10,883)</u>
Other Fairgrounds Revenue -Misc	0	0	0	0
Taxes - Fairgrounds				
Camping Sales/Lodging Tax	3,600	94	2,943	(657)
L/H Tax Revenue - Fairgrounds	3,850	256	2,372	(1,478)
Total Taxes - Fairgrounds	<u>7,450</u>	<u>350</u>	<u>5,315</u>	<u>(2,135)</u>
Tenant Leases - Fairgrounds	28,900	2,666	26,095	(2,805)
Utilities Reimb - Fair Assoc	1,100	100	1,100	0
Total Fairgrounds Revenue	<u>111,450</u>	<u>5,383</u>	<u>78,145</u>	<u>(33,305)</u>
Total Income	<u>111,450</u>	<u>5,383</u>	<u>78,145</u>	<u>(33,305)</u>
Gross Income	111,450	5,383	78,145	(33,305)
Expense				
Fairgrounds Operations				
Admin Wages - Fair	240	0	0	(240)
Electricity - Fairgrounds	20,000	1,881	20,676	676
Employee Benefits - Fairgrounds	14,400	1,200	11,400	(3,000)
Equipment - Fairgrounds	2,500	1,846	5,273	2,773
Fairgrounds Director Salary	55,000	4,583	32,348	(22,652)
FG Mktg & Events Coord Wages	12,500	1,649	3,864	(8,636)
Maint & Repair - Fairgrounds	7,500	10,409	18,658	11,158
Maint Laborer Wages - Part Time	14,500	0	0	(14,500)
Maint Wages - Temp Fair	2,500	140	2,458	(42)
Maint/Campground Host Wages	36,500	6,681	44,800	8,300
Marketing/Advertising	6,000	0	0	(6,000)
Materials & Supplies - Fair	10,000	1,358	15,144	5,144
Minor Improvements - Fair	5,000	0	2,246	(2,754)
Payroll Taxes - Fairgrounds	10,000	1,096	7,665	(2,335)
Propane - Fairgrounds	3,000	488	2,589	(411)
Refuse Removal - Fairgrounds	6,000	244	3,036	(2,964)

Port of South Whidbey
Whidbey Island Fairgrounds
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending December 31, 2022

	<u>Budget</u>	<u>Dec 22</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Taxes - Fairgrounds				
B & O Tax - Fair	500	0	256	(244)
Leasehold Tax - Fair	5,000	0	2,321	(2,679)
Sales & Lodging Tax	7,500	67	2,971	(4,529)
Total Taxes - Fairgrounds	<u>13,000</u>	<u>67</u>	<u>5,548</u>	<u>(7,452)</u>
Telephone & DSL - Fairgrounds	5,000	394	4,673	(328)
Travel & Other Misc - Fair	500	0	1,921	1,421
Vehicle Maintenance - Fair	2,500	0	1,005	(1,495)
Water & Sewer - Fairgrounds	9,000	1,593	2,553	(6,447)
Total Fairgrounds Operations	<u>235,640</u>	<u>33,630</u>	<u>185,857</u>	<u>(49,783)</u>
Total Expense	<u>235,640</u>	<u>33,630</u>	<u>185,857</u>	<u>(49,783)</u>
Net Ordinary Income	<u>(124,190)</u>	<u>(28,247)</u>	<u>(107,712)</u>	<u>16,478</u>
Net Income	<u><u>(124,190)</u></u>	<u><u>(28,247)</u></u>	<u><u>(107,712)</u></u>	<u><u>16,478</u></u>

Port of South Whidbey
Humphrey Road Parking Lot
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending December 31, 2022

	<u>Budget</u>	<u>Dec 22</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Income				
Humphrey Road Revenue				
Daily Parking Fees-Humphrey Rd	15,000	1,579	22,035	7,035
Permit Fees - Humphrey Rd	12,000	1,953	18,157	6,157
Sales Tax - Humphrey Rd	2,500	311	3,537	1,037
Total Humphrey Road Revenue	<u>29,500</u>	<u>3,843</u>	<u>43,729</u>	<u>14,229</u>
Total Income	<u>29,500</u>	<u>3,843</u>	<u>43,729</u>	<u>14,229</u>
Gross Income	29,500	3,843	43,729	14,229
Expense				
Humphrey Rd Parking Lot Ops				
Attendant Payroll - Humphrey Rd	5,700	468	5,616	(84)
General Maint - Humphrey Rd	750	0	119	(631)
Improvements - Humphrey Lot	3,000	0	0	(3,000)
Materials & Supplies - Humph Rd	1,000	(7)	103	(897)
Payroll Taxes - Humphrey Rd	450	36	430	(20)
Taxes - Humphrey Rd				
B & O Taxes - Humphrey Rd	100	0	85	(15)
WSST - Parking	3,200	123	3,442	242
Total Taxes - Humphrey Rd	<u>3,300</u>	<u>123</u>	<u>3,528</u>	<u>228</u>
Total Humphrey Rd Parking Lot Ops	<u>14,200</u>	<u>620</u>	<u>9,796</u>	<u>(4,404)</u>
Total Expense	<u>14,200</u>	<u>620</u>	<u>9,796</u>	<u>(4,404)</u>
Net Ordinary Income	<u>15,300</u>	<u>3,223</u>	<u>33,933</u>	<u>18,633</u>
Net Income	<u><u>15,300</u></u>	<u><u>3,223</u></u>	<u><u>33,933</u></u>	<u><u>18,633</u></u>

Port of South Whidbey
Possession Beach Waterfront Park
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending December 31, 2022

	<u>Budget</u>	<u>Dec 22</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Income				
Possession Park Revenue				
Donations - Possession Park	1,000	130	973	(27)
Electricity reimb - Poss Pk	1,200	63	1,075	(125)
Parking Fees - Possession	400	9	230	(170)
Rental of Residence - Poss Pk	14,400	1,200	14,400	0
Sales Tax - Possession Parking	35	1	20	(15)
Total Possession Park Revenue	<u>17,035</u>	<u>1,403</u>	<u>16,698</u>	<u>(337)</u>
Total Income	<u>17,035</u>	<u>1,403</u>	<u>16,698</u>	<u>(337)</u>
Gross Income	17,035	1,403	16,698	(337)
Expense				
Possession Beach Park Ops				
Dock & Ramp - Possession	22,000	0	0	(22,000)
Electricity - Possession	3,000	256	2,884	(116)
Equipment - Possession	2,000	53	6,203	4,203
Maint & Repair - Possession	4,000	174	1,433	(2,567)
Maint. Wages - Possession	15,000	1,340	19,998	4,998
Materials & Suppl - Possession	2,500	452	2,595	95
Minor Improvements - Poss Pk	3,000	0	10,499	7,499
Payroll Taxes - Possession	1,200	106	1,315	115
Refuse Removal - Possession	1,500	81	1,901	401
Taxes - Possession				
B &O Taxes - Poss Pk	7	0	6	(1)
WSST - Overnight Parking	43	0	20	(23)
Total Taxes - Possession	<u>50</u>	<u>0</u>	<u>27</u>	<u>(23)</u>
Telephone - Possession	1,200	92	1,108	(92)
Water System Maint - Poss Pk	1,800	235	1,392	(408)
Total Possession Beach Park Ops	<u>57,250</u>	<u>2,789</u>	<u>49,355</u>	<u>(7,895)</u>
Total Expense	<u>57,250</u>	<u>2,789</u>	<u>49,355</u>	<u>(7,895)</u>
Net Ordinary Income	<u>(40,215)</u>	<u>(1,386)</u>	<u>(32,657)</u>	<u>7,558</u>
Net Income	<u><u>(40,215)</u></u>	<u><u>(1,386)</u></u>	<u><u>(32,657)</u></u>	<u><u>7,558</u></u>

Port of South Whidbey
South Whidbey Harbor
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending December 31, 2022

	<u>Budget</u>	<u>Dec 22</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Income				
Harbor Revenue				
Annual Moorage	25,000	792	18,971	(6,029)
Commercial Moorage	2,500	0	2,100	(400)
Dinghy	1,000	0	770	(230)
Ice Sales	1,000	0	1,017	17
Leasehold Tax Revenue - SWH	8,000	901	6,863	(1,137)
Live-aboard fee	500	120	420	(80)
Monthly Moorage	25,000	6,102	31,961	6,961
Showers	2,000	0	1,901	(99)
Transient Day Use Moorage	13,000	172	12,430	(570)
Transient Overnight Moorage	150,000	1,568	138,574	(11,426)
Total Harbor Revenue	<u>228,000</u>	<u>9,654</u>	<u>215,007</u>	<u>(12,993)</u>
SWH Special Events & Donations	200	0	266	66
Total Income	<u>228,200</u>	<u>9,654</u>	<u>215,273</u>	<u>(12,927)</u>
Gross Income	228,200	9,654	215,273	(12,927)
Expense				
South Whidbey Harbor Ops				
203 Wharf St Lot Maint Wages	120	0	0	(120)
203 Wharf St Maint/Repair	240	0	0	(240)
Advertising/Promotion - Harbor	4,500	0	4,139	(361)
Asst Harbormaster Wages	35,500	3,520	41,765	6,265
DNR Tidelands Lease	8,000	0	16,919	8,919
Dockhand - Part Time	15,600	0	0	(15,600)
Electricity - Harbor	14,500	935	11,697	(2,803)
Employee Benefits - Harbor	14,400	1,200	14,400	0
Equipment - Harbor	2,000	171	1,833	(167)
Golf Cart Maint/Ops	500	0	400	(100)
Harbormaster Salary	56,500	4,160	62,659	6,159
Ice Purchases	550	0	657	107
Maint & Repair - Harbor	15,000	100	3,042	(11,958)
Maint & Repair - Phil Simon Pk	240	0	2,378	2,138
Maint Contracts - Harbor	7,500	800	8,327	827
Maint Wages - Harbor	240	0	0	(240)
Materials & Supplies - Harbor	8,000	548	9,225	1,225
Merchant Fees - Harbor	5,500	451	6,946	1,446
Minor Improvements - Harbor	1,500	0	0	(1,500)
Payroll Taxes - Harbor	9,000	685	11,701	2,701

Port of South Whidbey
South Whidbey Harbor
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending December 31, 2022

	<u>Budget</u>	<u>Dec 22</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Pump-Out Barge M & R	1,000	0	196	(804)
Refuse Removal - Harbor	3,500	244	3,941	441
Seasonal Wages - Harbor	15,000	0	30,459	15,459
Taxes - Harbor				
B & O Tax - Harbor	3,000	59	2,935	(65)
Leasehold Tax - Harbor	9,000	0	5,975	(3,025)
Total Taxes - Harbor	<u>12,000</u>	<u>59</u>	<u>8,910</u>	<u>(3,090)</u>
Telephone & DSL - Harbor	3,200	225	2,947	(253)
Water & Sewer - Harbor	6,500	1,366	8,656	2,156
Total South Whidbey Harbor Ops	<u>240,590</u>	<u>14,466</u>	<u>251,195</u>	<u>10,605</u>
Total Expense	<u>240,590</u>	<u>14,466</u>	<u>251,195</u>	<u>10,605</u>
Net Ordinary Income	<u>(12,390)</u>	<u>(4,812)</u>	<u>(35,922)</u>	<u>(23,532)</u>
Net Income	<u><u>(12,390)</u></u>	<u><u>(4,812)</u></u>	<u><u>(35,922)</u></u>	<u><u>(23,532)</u></u>