

**THE PORT DISTRICT OF SOUTH WHIDBEY ISLAND
REGULAR MEETING**

Held at Freeland Library Meeting Room, 5495 Harbor Avenue, Freeland WA 98249
With virtual access via Zoom Meeting Service
Tuesday, July 9, 2024 at 4:00 p.m.

DRAFT AGENDA

Join Zoom Meeting

<https://us02web.zoom.us/j/89143540829>

Meeting ID: 891 4354 0829

One tap mobile

+12532158782,,89143540829# US (Tacoma)

+12532050468,,89143540829# US

Dial by your location

• +1 253 215 8782 US (Tacoma)

• +1 253 205 0468 US

Meeting ID: 864 7224 2851

Find your local number: <https://us02web.zoom.us/u/kngJLUmDu>

WORKSHOP (3:45 PM – 4:00 PM): Commission review of vouchers and recent correspondence

REGULAR MEETING CALL TO ORDER and PLEDGE OF ALLEGIANCE

COMMISSIONER ACTIONS

Consent Agenda: Approval of July Vouchers in the amount of \$

PUBLIC COMMENT – This is time set aside for members of the public to speak to the Board regarding any subjects of concern/interest, including items on the agenda. The Board will take all information under advisement, but generally will not take any action unless it is emergent in nature. To ensure your comments are recorded, please state your name and city of residence. Please limit comments to 5 minutes.

EXECUTIVE DIRECTOR REPORT

Financial Update and May 2024 Financial Statement

Fairgrounds

Capital Projects – Update

Operations and Events – Update

Clinton Dock

STATUS REPORTS

Port Operations

- Maintenance & Operations Supervisor Report

South Whidbey Harbor

- Harbormaster Report

ACTIVITIES/INVOLVEMENT REPORTS

Gordon: Council of Governments (COG), Island Regional Transportation Planning Organization (IRTPO) and Clinton Community Council (CCC)

Ng: Washington Public Ports Association (WPPA) and Port-wide Marketing & Promotion Committee (M&P)

Easton: Marine Resources Committee (MRC) and City of Langley Council Meetings

UNFINISHED BUSINESS

NEW BUSINESS

ADJOURNMENT

PORT DISTRICT OF SOUTH WHIDBEY ISLAND

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
ARISING FROM CASH TRANSACTIONS**

May 2024

July 2, 2024



1804 Scott Road, Suite 303 o P.O. Box 872
Freeland, WA 98249

Phone: 360-331-5494 Fax: 360-331-5414
www.portofsouthwhidbey.com

Board of Commissioners
Port of South Whidbey Island
1804 Scott Rd., Suite 303
P.O. Box 872
Freeland, WA 98249

Port staff has compiled the accompanying Statements of Receipts and Disbursements versus Budget arising from Cash Transactions of the General Fund and the Bond Fund, all funds combined, of the Port District of South Whidbey Island as of May 31, 2024, and the accompanying supplementary information, statements of receipts and disbursements for the General Fund and Bond Fund, LTGO Bonds, Administrative and Capital, Bush Point, Clinton Beach, Whidbey Island Fairgrounds & Events Center, Humphrey Road Parking Lot, Possession Beach Waterfront Park and South Whidbey Harbor in accordance with methods prescribed by the State Auditor under the authority of Chapter 43.09 RCW. The Port District uses the Budgeting, Accounting, and Reporting System for Unclassified Port Districts in the State of Washington.

The financial statements have been prepared on the basis of accounting prescribed by the State Auditor, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting, in the form of financial statements and supplementary schedules, information which is the representation of the Board of Commissioners. A certified public accountant has not audited or reviewed the accompanying financial statements.

The accompanying annual and expected budget of the Port District of South Whidbey Island for the year ending December 31, 2024, has not been compiled or examined by a certified public accountant.

Angi Mozer
Executive Director
Port District of South Whidbey Island

July 2, 2024

Port of South Whidbey
Summary
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending May 31, 2024

	<u>Budget</u>	<u>May 24</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Income				
Fairgrounds Revenue	121,200	14,028	35,198	(86,002)
Harbor Revenue	236,640	20,451	56,490	(180,150)
Humphrey Road Revenue	46,000	2,385	16,402	(29,598)
Interest Income	9,000	575	2,410	(6,590)
Miscellaneous Income	1,000	0	135	(865)
Possession Park Revenue	16,870	0	(2,480)	(19,350)
Property Tax Income	895,000	74,615	484,374	(410,626)
Timber, L/H, Comp Tax Income	3,000	236	423	(2,577)
Total Income	<u>1,328,710</u>	<u>112,289</u>	<u>592,952</u>	<u>(735,758)</u>
Gross Income	1,328,710	112,289	592,952	(735,758)
Expense				
Administration	627,860	33,981	199,165	(428,695)
Bush Point Operations	15,400	270	3,072	(12,328)
Clinton Beach Operations	6,650	417	5,183	(1,467)
Fairgrounds Operations	237,040	10,446	75,736	(161,304)
Humphrey Rd Parking Lot Ops	10,900	909	4,357	(6,543)
Possession Beach Park Ops	41,750	1,766	129,530	87,780
South Whidbey Harbor Ops	252,460	16,041	84,606	(167,854)
Total Expense	<u>1,192,060</u>	<u>63,830</u>	<u>501,650</u>	<u>(690,411)</u>
Net Ordinary Income	136,650	48,459	91,302	(45,348)
Other Income/Expense				
Other Income				
Capital Revenue				
Bond Interest	7,200	1,335	5,305	(1,895)
Clean Vessel Program Grant	750	0	77	(673)
Fairgrounds				
IC Grant 1 - Workforce Housing	150,000	0	15,244	(134,757)
IC Grant 2 - Workforce Housing	350,000	0	0	(350,000)
RCEDF Grant - Fairgrounds	305,000	0	0	(305,000)
USDA Grant - Fairgrounds	0	0	0	0
WSDA Grant - Fairgrounds	0	0	0	0
Total Fairgrounds	<u>805,000</u>	<u>0</u>	<u>15,244</u>	<u>(789,757)</u>
RCO Clinton Local Parks Grant	70,000	0	0	(70,000)
STBG Clinton Dock	30,000	28,392	28,392	(1,608)
Total Capital Revenue	<u>912,950</u>	<u>29,728</u>	<u>49,017</u>	<u>(863,933)</u>
Total Other Income	912,950	29,728	49,017	(863,933)

**Port of South Whidbey
Summary
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending May 31, 2024**

	<u>Budget</u>	<u>May 24</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Other Expense				
Capital Expenditures				
2012 LTGO Bond	61,125	0	0	(61,125)
2016 LTGO Bond	15,919	15,551	15,551	(368)
2018A LTGO Bond	21,045	0	0	(21,045)
2018B LTGO Bond (Taxable)	29,432	0	0	(29,432)
Clean Vessel Grant Exp	1,000	0	0	(1,000)
Clinton Dock-Passenger Ferry	100,000	6,529	33,196	(66,804)
Fairgrounds - Cap Improvements	510,000	10,362	24,969	(485,031)
Fairgrounds - Workforce Housing	500,000	1,996	7,567	(492,433)
Port Tractor - FG/SWH	0	0	0	0
RCO Clinton Local Parks Exp	70,000	0	0	(70,000)
SWH Capital Improvements	20,000	0	0	(20,000)
SWH Electrical Inspection	5,000	0	0	(5,000)
Total Capital Expenditures	<u>1,333,521</u>	<u>34,438</u>	<u>81,283</u>	<u>(1,252,238)</u>
Total Other Expense	<u>1,333,521</u>	<u>34,438</u>	<u>81,283</u>	<u>(1,252,238)</u>
Net Other Income	<u>(420,571)</u>	<u>(4,710)</u>	<u>(32,265)</u>	<u>388,306</u>
Net Income	<u><u>(283,921)</u></u>	<u><u>43,749</u></u>	<u><u>59,037</u></u>	<u><u>342,958</u></u>

Port of South Whidbey
Administrative and Capital
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending May 31, 2024

	<u>Budget</u>	<u>May 24</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Income				
Interest Income	9,000	575	2,410	(6,590)
Miscellaneous Income	1,000	0	135	(865)
Property Tax Income	895,000	74,615	484,374	(410,626)
Timber, L/H, Comp Tax Income	3,000	236	423	(2,577)
Total Income	<u>908,000</u>	<u>75,426</u>	<u>487,341</u>	<u>(420,659)</u>
Gross Income	908,000	75,426	487,341	(420,659)
Expense				
Administration				
Admin/Accounting Wages	37,500	3,554	15,355	(22,145)
Administrative Payroll Taxes	21,000	1,998	9,309	(11,691)
Audit	10,000	0	2,050	(7,950)
Bank Fees (Returned Checks)	200	40	40	(160)
Commissioners' Salaries	10,260	1,080	5,400	(4,860)
Compensation Reserve	22,000	0	0	(22,000)
Comprehensive Scheme	0	964	2,201	2,201
Consultant Services	15,000	0	1,530	(13,471)
County Service Fees	100	0	0	(100)
Dues & Memberships	3,000	0	2,019	(981)
Economic Analysis Study	0	0	5,720	5,720
Election Costs	11,000	0	7,542	(3,458)
Employee Fringe Benefits	27,000	2,250	11,250	(15,750)
Employee IRA Matching	8,000	752	3,252	(4,748)
Executive Director Salary	88,500	7,375	36,875	(51,625)
FMLA & LTC Payroll Taxes	2,000	0	2,566	566
Insurance (Port-wide)	115,500	0	0	(115,500)
Labor & Industries Taxes	22,000	0	9,421	(12,579)
Legal Fees	4,000	364	1,040	(2,960)
Legal Notices/Classified Ads	2,000	0	60	(1,940)
Maint & Ops Supervisor Wages	62,600	6,073	28,723	(33,877)
Marketing - General	4,500	0	0	(4,500)
Meetings & Education incl WPPA	6,000	0	695	(5,305)
Misc Expenses & Taxes	3,000	0	1,475	(1,525)
Ofc. Equip Lease, Purch, Repair	4,000	175	1,032	(2,968)
Office & Facilities Supplies	3,000	393	1,098	(1,902)
Office Telephone & Staff Mobile	7,100	690	3,257	(3,843)
Payroll Taxes - Commissioners	2,000	132	748	(1,252)
Per Diem - Commissioners				
Per Diem - Easton	4,500	322	1,544	(2,956)
Per Diem - Gordon	4,500	161	2,023	(2,477)
Per Diem - Ng	4,500	161	805	(3,695)
Total Per Diem - Commissioners	<u>13,500</u>	<u>644</u>	<u>4,372</u>	<u>(9,128)</u>

Port of South Whidbey
Administrative and Capital
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending May 31, 2024

	<u>Budget</u>	<u>May 24</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Permitting - Ongoing	0	0	0	0
Port Clerk/Accountant Wages	65,000	6,780	29,066	(35,934)
Port Office Rental	26,400	0	8,800	(17,600)
Port Vehicles' Expense	6,500	0	1,363	(5,137)
Promotional Hosting	1,000	0	68	(932)
Publications & Subscriptions	200	174	174	(26)
Tourism Devel Grants/Subsidies	0	0	0	0
Travel Exp - Commissioners				
Travel Expense - Easton	1,500	0	35	(1,465)
Travel Expense - Gordon	1,500	0	844	(656)
Travel Expense - Ng	1,500	202	202	(1,298)
Total Travel Exp - Commissioners	4,500	202	1,080	(3,420)
Travel Expense - Staff	4,500	298	1,147	(3,353)
Website Design & Maintenance	15,000	45	439	(14,561)
Total Administration	627,860	33,981	199,165	(428,695)
Total Expense	627,860	33,981	199,165	(428,695)
Net Ordinary Income	280,140	41,444	288,176	8,036
Other Income/Expense				
Other Income				
Capital Revenue				
Clean Vessel Program Grant	750	0	77	(673)
Fairgrounds				
IC Grant 1 - Workforce Housing	150,000	0	15,244	(134,757)
IC Grant 2 - Workforce Housing	350,000	0	0	(350,000)
RCEDF Grant - Fairgrounds	305,000	0	0	(305,000)
USDA Grant - Fairgrounds	0	0	0	0
WSDA Grant - Fairgrounds	0	0	0	0
Total Fairgrounds	805,000	0	15,244	(789,757)
RCO Clinton Local Parks Grant	70,000	0	0	(70,000)
STBG Clinton Dock	30,000	28,392	28,392	(1,608)
Total Capital Revenue	905,750	28,392	43,713	(862,037)
Total Other Income	905,750	28,392	43,713	(862,037)
Other Expense				
Capital Expenditures				
Clinton Dock-Passenger Ferry	100,000	6,529	33,196	(66,804)
Fairgrounds - Cap Improvements	510,000	10,362	24,969	(485,031)
Fairgrounds - Workforce Housing	500,000	1,996	7,567	(492,433)
Total Capital Expenditures	1,110,000	18,887	65,732	(1,044,268)
Total Other Expense	1,110,000	18,887	65,732	(1,044,268)
Net Other Income	(204,250)	9,506	(22,019)	182,231
Net Income	75,890	50,950	266,157	190,267

Port of South Whidbey
LTGO Bonds
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending May 31, 2024

	<u>Budget</u>	<u>May 24</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Other Income/Expense				
Other Income				
Capital Revenue				
Bond Interest				
2018A Bond Interest Income	3,600	668	2,652	(948)
2018B Bond Interest Income	3,600	668	2,652	(948)
Total Bond Interest	<u>7,200</u>	<u>1,335</u>	<u>5,305</u>	<u>(1,895)</u>
Total Capital Revenue	<u>7,200</u>	<u>1,335</u>	<u>5,305</u>	<u>(1,895)</u>
Total Other Income	7,200	1,335	5,305	(1,895)
Other Expense				
Capital Expenditures				
2012 LTGO Bond				
2012 LTGO Bond Fees	300	0	0	(300)
2012 LTGO Bond Interest	15,825	0	0	(15,825)
2012 LTGO Bond Principal	45,000	0	0	(45,000)
Total 2012 LTGO Bond	<u>61,125</u>	<u>0</u>	<u>0</u>	<u>(61,125)</u>
2016 LTGO Bond				
2016 LTGO Bond Fees	0	0	0	0
2016 LTGO Bond Interest	919	551	551	(368)
2016 LTGO Bond Principal	15,000	15,000	15,000	0
Total 2016 LTGO Bond	<u>15,919</u>	<u>15,551</u>	<u>15,551</u>	<u>(368)</u>
2018A LTGO Bond				
2018A LTGO Bond Fees	300	0	0	(300)
2018A LTGO Bond Interest	15,745	0	0	(15,745)
2018A LTGO Bond Principal	5,000	0	0	(5,000)
Total 2018A LTGO Bond	<u>21,045</u>	<u>0</u>	<u>0</u>	<u>(21,045)</u>
2018B LTGO Bond (Taxable)				
2018B LTGO Bond Fees	300	0	0	(300)
2018B LTGO Bond Interest	19,132	0	0	(19,132)
2018B LTGO Bond Principal	10,000	0	0	(10,000)
Total 2018B LTGO Bond (Taxable)	<u>29,432</u>	<u>0</u>	<u>0</u>	<u>(29,432)</u>
Total Capital Expenditures	<u>127,521</u>	<u>15,551</u>	<u>15,551</u>	<u>(111,970)</u>
Total Other Expense	<u>127,521</u>	<u>15,551</u>	<u>15,551</u>	<u>(111,970)</u>
Net Other Income	<u>(120,321)</u>	<u>(14,216)</u>	<u>(10,247)</u>	<u>110,074</u>
Net Income	<u><u>(120,321)</u></u>	<u><u>(14,216)</u></u>	<u><u>(10,247)</u></u>	<u><u>110,074</u></u>

Port of South Whidbey
Bush Point
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending May 31, 2024

	<u>Budget</u>	<u>May 24</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Expense				
Bush Point Operations				
Dock & Ramp - Bush Pt	2,000	0	0	(2,000)
Electricity - Bush Pt	1,800	109	867	(933)
Equipment - Bush Pt	2,000	0	1,050	(950)
Maint & Repair - Bush Pt	3,000	0	375	(2,625)
Maint Payroll Taxes - Bush	50	0	0	(50)
Maint Wages - Bush Pt	550	0	220	(330)
Materials & Supplies - Bush Pt	1,000	124	376	(624)
Minor Improvements - Bush Pt	3,000	0	0	(3,000)
Refuse Removal - Bush Pt	500	37	184	(316)
Telephone - Bush Pt	500	0	0	(500)
Water System - Bush Pt	1,000	0	0	(1,000)
Total Bush Point Operations	<u>15,400</u>	<u>270</u>	<u>3,072</u>	<u>(12,328)</u>
Total Expense	<u>15,400</u>	<u>270</u>	<u>3,072</u>	<u>(12,328)</u>
Net Ordinary Income	<u>(15,400)</u>	<u>(270)</u>	<u>(3,072)</u>	<u>12,328</u>
Net Income	<u><u>(15,400)</u></u>	<u><u>(270)</u></u>	<u><u>(3,072)</u></u>	<u><u>12,328</u></u>

**Port of South Whidbey
Clinton Beach
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending May 31, 2024**

	<u>Budget</u>	<u>May 24</u>	<u>Year to Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Expense				
Clinton Beach Operations				
Dock (Maint/Project) - Clinton	1,000	0	0	(1,000)
Electricity - Clinton Beach	700	92	457	(243)
Maint & Repair - Clinton Beach	500	0	3,672	3,172
Maint Wages - Clinton Beach	500	0	0	(500)
Materials & Supplies - Clinton	1,500	142	251	(1,249)
Minor Improvements - Clinton	1,000	0	0	(1,000)
Payroll Taxes - Clinton Beach	50	0	0	(50)
Refuse Removal - Clinton Beach	1,000	131	650	(350)
Water System - Clinton Beach	400	53	154	(246)
Total Clinton Beach Operations	<u>6,650</u>	<u>417</u>	<u>5,183</u>	<u>(1,467)</u>
Total Expense	<u>6,650</u>	<u>417</u>	<u>5,183</u>	<u>(1,467)</u>
Net Ordinary Income	<u>(6,650)</u>	<u>(417)</u>	<u>(5,183)</u>	<u>1,467</u>
Net Income	<u><u>(6,650)</u></u>	<u><u>(417)</u></u>	<u><u>(5,183)</u></u>	<u><u>1,467</u></u>

Port of South Whidbey
Whidbey Island Fairgrounds Statement of Revenue Collected
For the Year to Date Period Ending May 31, 2024

	<u>Budget</u>	<u>May 24</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Income				
Fairgrounds Revenue				
Camping Fees - Fairgrounds	30,000	0	0	(30,000)
Dump/Water Fees - Campground	4,000	160	845	(3,155)
Fairgrounds Events				
Event Haul In Fees-Fairgrounds	700	126	224	(476)
Event Rentals - Fairgrounds	44,300	10,873	21,143	(23,158)
Fairgrounds Events - Other		0	0	
Total Fairgrounds Events	<u>45,000</u>	<u>10,999</u>	<u>21,367</u>	<u>(23,634)</u>
Other Fairgrounds Revenue -Misc	0	27	57	57
Taxes - Fairgrounds				
Camping Sales/Lodging Tax	3,000	0	0	(3,000)
L/H Tax Revenue - Fairgrounds	3,000	224	1,019	(1,981)
Total Taxes - Fairgrounds	<u>6,000</u>	<u>224</u>	<u>1,019</u>	<u>(4,981)</u>
Tenant Leases - Fairgrounds	35,000	2,418	11,310	(23,690)
Utilities Reimb - Fair Assoc	1,200	200	600	(600)
Total Fairgrounds Revenue	<u>121,200</u>	<u>14,028</u>	<u>35,198</u>	<u>(86,002)</u>
Total Income	<u>121,200</u>	<u>14,028</u>	<u>35,198</u>	<u>(86,002)</u>
Gross Income	<u>121,200</u>	<u>14,028</u>	<u>35,198</u>	<u>(86,002)</u>
Expense				
Fairgrounds Operations				
Admin Wages - Fair	240	0	0	(240)
Electricity - Fairgrounds	21,000	1,812	10,715	(10,285)
Employee Benefits - Fairgrounds	7,200	600	3,000	(4,200)
Equipment (Purch/Rent/Repair)	5,000	305	5,205	205
Fairgrounds Dir Salary/Wages	59,500	1,759	19,500	(40,000)
FG Mktg & Events Coord Wages	23,000	2,036	9,367	(13,633)
Maint & Repair - Fairgrounds	8,000	0	1,197	(6,803)
Maint Campground Host Wages	20,800	0	0	(20,800)
Maint Laborer Wages - Part Time	20,800	1,630	4,055	(16,745)
Maint Wages - Temp Fair	2,500	0	0	(2,500)
Marketing/Advertising-FG	6,000	0	349	(5,651)
Materials & Supplies - Fair	13,000	962	5,488	(7,512)
Minor Improvements - Fair	5,000	0	0	(5,000)
Payroll Taxes - Fairgrounds	8,000	476	2,846	(5,154)
Propane - Fairgrounds	3,000	0	1,658	(1,342)
Refuse Removal - Fairgrounds	3,000	393	1,956	(1,044)

Port of South Whidbey
Whidbey Island Fairgrounds Statement of Revenue Collected
For the Year to Date Period Ending May 31, 2024

	<u>Budget</u>	<u>May 24</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Taxes - Fairgrounds				
B & O Tax - Fair	500	1	57	(443)
Leasehold Tax - Fair	3,500	0	1,183	(2,317)
Sales & Lodging Tax	2,000	0	0	(2,000)
Total Taxes - Fairgrounds	<u>6,000</u>	<u>1</u>	<u>1,240</u>	<u>(4,760)</u>
Telephone & DSL - Fairgrounds	5,000	444	3,009	(1,991)
Travel & Other Misc - Fair	2,000	0	446	(1,554)
Vehicle Maintenance - Fair	3,000	28	269	(2,731)
Water & Sewer - Fairgrounds	15,000	0	5,437	(9,563)
Total Fairgrounds Operations	<u>237,040</u>	<u>10,446</u>	<u>75,736</u>	<u>(161,304)</u>
Total Expense	<u>237,040</u>	<u>10,446</u>	<u>75,736</u>	<u>(161,304)</u>
Net Ordinary Income	<u>(115,840)</u>	<u>3,582</u>	<u>(40,538)</u>	<u>75,302</u>
Net Income	<u><u>(115,840)</u></u>	<u><u>3,582</u></u>	<u><u>(40,538)</u></u>	<u><u>75,302</u></u>

**Port of South Whidbey
Humphrey Road Parking Lot
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending May 31, 2024**

	<u>Budget</u>	<u>May 24</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Income				
Humphrey Road Revenue				
Daily Parking Fees-Humphrey Rd	23,000	2,115	8,915	(14,085)
Permit Fees - Humphrey Rd	19,000	77	6,087	(12,913)
Sales Tax - Humphrey Rd	4,000	193	1,400	(2,600)
Total Humphrey Road Revenue	<u>46,000</u>	<u>2,385</u>	<u>16,402</u>	<u>(29,598)</u>
Total Income	<u>46,000</u>	<u>2,385</u>	<u>16,402</u>	<u>(29,598)</u>
Gross Income	46,000	2,385	16,402	(29,598)
Expense				
Humphrey Rd Parking Lot Ops				
Attendant Payroll - Humphrey Rd	5,700	520	2,600	(3,100)
General Maint - Humphrey Rd	750	0	19	(731)
Improvements - Humphrey Lot	0	0	0	0
Materials & Supplies - Humph Rd	500	22	29	(471)
Payroll Taxes - Humphrey Rd	450	40	199	(251)
Taxes - Humphrey Rd				
B & O Taxes - Humphrey Rd	100	1	21	(79)
WSST - Parking	3,400	326	1,489	(1,911)
Total Taxes - Humphrey Rd	<u>3,500</u>	<u>327</u>	<u>1,510</u>	<u>(1,990)</u>
Total Humphrey Rd Parking Lot Ops	<u>10,900</u>	<u>909</u>	<u>4,357</u>	<u>(6,543)</u>
Total Expense	<u>10,900</u>	<u>909</u>	<u>4,357</u>	<u>(6,543)</u>
Net Ordinary Income	<u>35,100</u>	<u>1,476</u>	<u>12,044</u>	<u>(23,056)</u>
Net Income	<u><u>35,100</u></u>	<u><u>1,476</u></u>	<u><u>12,044</u></u>	<u><u>(23,056)</u></u>

Port of South Whidbey
Possession Beach Waterfront Park
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending May 31, 2024

	<u>Budget</u>	<u>May 24</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Income				
Possession Park Revenue				
Donations - Possession Park	1,000	0	121	(880)
Electricity reimb - Poss Pk	1,200	0	0	(1,200)
Parking Fees - Possession	250	0	0	(250)
Rental of Residence - Poss Pk	14,400	0	(2,600)	(17,000)
Sales Tax - Possession Parking	20	0	0	(20)
Total Possession Park Revenue	<u>16,870</u>	<u>0</u>	<u>(2,480)</u>	<u>(19,350)</u>
Total Income	<u>16,870</u>	<u>0</u>	<u>(2,480)</u>	<u>(19,350)</u>
Gross Income	16,870	0	(2,480)	(19,350)
Expense				
Possession Beach Park Ops				
Dock & Ramp - Possession	0	0	0	0
Electricity - Possession	3,500	186	1,471	(2,029)
Equip (Purchase/Rent/Repair)	2,500	53	267	(2,233)
Maint & Repair - Possession	3,000	790	60,338	57,338
Maint. Wages - Possession	18,000	320	710	(17,290)
Materials & Suppl - Possession	2,500	58	336	(2,164)
Minor Improvements - Poss Pk	6,000	0	64,602	58,602
Payroll Taxes - Possession	1,500	0	7	(1,493)
Refuse Removal - Possession	2,000	114	567	(1,433)
Taxes - Possession				
B &O Taxes - Poss Pk	10	0	0	(10)
WSST - Overnight Parking	40	0	0	(40)
Total Taxes - Possession	<u>50</u>	<u>0</u>	<u>0</u>	<u>(50)</u>
Telephone - Possession	1,200	111	551	(649)
Water System Maint - Poss Pk	1,500	133	682	(818)
Total Possession Beach Park Ops	<u>41,750</u>	<u>1,766</u>	<u>129,530</u>	<u>87,780</u>
Total Expense	<u>41,750</u>	<u>1,766</u>	<u>129,530</u>	<u>87,780</u>
Net Ordinary Income	<u>(24,880)</u>	<u>(1,766)</u>	<u>(132,010)</u>	<u>(107,130)</u>
Net Income	<u><u>(24,880)</u></u>	<u><u>(1,766)</u></u>	<u><u>(132,010)</u></u>	<u><u>(107,130)</u></u>

Port of South Whidbey
South Whidbey Harbor
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending May 31, 2024

	<u>Budget</u>	<u>May 24</u>	<u>Year To Date</u>	<u>Budget Variation</u>
Ordinary Income/Expense				
Income				
Harbor Revenue				
Annual Moorage	19,800	1,122	9,190	(10,610)
Commercial Moorage	2,640	1,260	1,260	(1,380)
Dinghy	900	330	330	(570)
Ice Sales	1,000	15	15	(985)
Leasehold Tax Revenue - SWH	7,700	343	2,937	(4,763)
Live-aboard fee	0	0	240	240
Monthly Moorage	35,200	0	11,932	(23,268)
Other Harbor Revenue - Misc	0	319	572	572
Showers	1,000	73	381	(619)
SWH Special Events & Donations	100	41	64	(36)
Transient Day Use Moorage	14,300	944	2,260	(12,040)
Transient Overnight Moorage	154,000	16,005	27,309	(126,691)
Total Harbor Revenue	<u>236,640</u>	<u>20,451</u>	<u>56,490</u>	<u>(180,150)</u>
Total Income	<u>236,640</u>	<u>20,451</u>	<u>56,490</u>	<u>(180,150)</u>
Gross Income	236,640	20,451	56,490	(180,150)
Expense				
South Whidbey Harbor Ops				
203 Wharf St Lot Maint Wages	120	0	0	(120)
203 Wharf St Maint/Repair	200	0	0	(200)
Advertising/Promotion - Harbor	3,000	364	364	(2,636)
Asst Harbormaster Wages	41,600	3,435	17,445	(24,155)
DNR Tidelands Lease	12,000	0	0	(12,000)
Dockhand - Part Time	20,800	1,410	7,120	(13,680)
Electricity - Harbor	12,000	1,054	6,091	(5,909)
Employee Benefits - Harbor	14,400	1,200	6,000	(8,400)
Equip (Purch/Rent/Repair) SWH	1,500	11	54	(1,446)
Golf Cart & Boat-Maint	500	0	110	(390)
Harbormaster Wages	54,000	4,576	22,409	(31,591)
Ice Purchases	600	0	0	(600)
Maint & Repair - Harbor	10,000	200	1,151	(8,849)
Maint & Repair - Phil Simon Pk	500	0	61	(439)
Maint Contracts - Harbor	8,500	1,142	4,209	(4,291)
Maint Wages - Harbor	240	0	0	(240)
Materials & Supplies - Harbor	9,000	552	2,646	(6,354)
Merchant Fees - Harbor	6,000	454	1,459	(4,541)
Minor Improvements - Harbor	1,500	0	0	(1,500)

**Port of South Whidbey
South Whidbey Harbor
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending May 31, 2024**

	<u>Budget</u>	<u>May 24</u>	<u>Year To Date</u>	<u>Budget Variation</u>
Payroll Taxes - Harbor	10,000	822	4,098	(5,902)
Pump-Out Barge M & R	1,000	0	0	(1,000)
Refuse Removal - Harbor	4,000	255	1,269	(2,731)
Seasonal Wages - Harbor	20,000	0	0	(20,000)
Taxes - Harbor			0	
B & O Tax - Harbor	2,000	110	264	(1,736)
Leasehold Tax - Harbor	7,000	0	5,388	(1,612)
Total Taxes - Harbor	<u>9,000</u>	<u>110</u>	<u>5,652</u>	<u>(3,348)</u>
Telephone & DSL - Harbor	3,000	456	1,600	(1,400)
Water & Sewer - Harbor	9,000	0	2,868	(6,132)
Total South Whidbey Harbor Ops	<u>252,460</u>	<u>16,041</u>	<u>84,606</u>	<u>(167,854)</u>
Total Expense	<u>252,460</u>	<u>16,041</u>	<u>84,606</u>	<u>(167,854)</u>
Net Ordinary Income	<u>(15,820)</u>	<u>4,409</u>	<u>(28,116)</u>	<u>(12,296)</u>
Net Income	<u><u>(15,820)</u></u>	<u><u>4,409</u></u>	<u><u>(28,116)</u></u>	<u><u>(12,296)</u></u>

PORT OF SOUTH WHIDBEY

May 31, 2024

Ending General Fund Cash Balance as of 12/31/23	84,037.16
Ending General Fund Investment Balance as of 12/31/23	397,000.00
Ending Bond Fund Cash Balance as of 12/31/23	998.21
Ending Bond Fund Investment Balance as of 12/31/23	567,202.20
Balance as of 12/31/23	<u>1,049,237.57</u>
Original Estimated Beginning Cash per 2024 Budget	1,154,140.00
Actual Beginning Cash Balance as of 1/1/24	1,049,237.57
Difference	<u>(104,902.43)</u>
Original Estimated Ending Cash per 2024 Budget	870,219.00
Ending General Fund Cash Balance as of 5/31/24	116,746.38
Ending General Fund Investment Balance as of 5/31/24	420,000.00
Ending Bond Fund Cash Balance as of 5/31/24	1,335.84
Ending Bond Fund Investment Balance as of 5/31/24	572,169.20
Balance as of 5/31/24	<u>1,110,251.42</u>
General Fund Cash & Investment Total as of 5/31/24	536,746.38
Bond Fund Cash & Investment Total as of 5/31/24	<u>573,505.04</u>
	<u>1,110,251.42</u>

Port of South Whidbey
Preliminary Profit & Loss
 June 2024

	Jun 24
Ordinary Income/Expense	
Income	
Fairgrounds Revenue	
Dump/Water Fees - Campground	185.00
Fairgrounds Events	
Event Haul In Fees-Fairgrounds	182.00
Event Rentals - Fairgrounds	5,030.00
Fairgrounds Events - Other	-175.00
Total Fairgrounds Events	5,037.00
Tenant Leases - Fairgrounds	1,818.20
Total Fairgrounds Revenue	7,040.20
Harbor Revenue	
Annual Moorage	792.00
Commercial Moorage	420.00
Dinghy	440.00
Ice Sales	45.00
Other Harbor Revenue - Misc	286.00
Showers	120.00
SWH Special Events & Donations	
Donation Box - Harbor	8.45
Total SWH Special Events & Donations	8.45
Transient Day Use Moorage	1,136.00
Transient Overnight Moorage	17,807.50
Total Harbor Revenue	21,054.95
Humphrey Road Revenue	
Daily Parking Fees-Humphrey Rd	2,604.34
Permit Fees - Humphrey Rd	2,571.02
Total Humphrey Road Revenue	5,175.36
Miscellaneous Income	
Returned Check Charges	40.00
Miscellaneous Income - Other	243.45
Total Miscellaneous Income	283.45
Total Income	33,553.96
Gross Profit	33,553.96
Expense	
Administration	
Admin/Accounting Wages	3,095.37
Commissioners' Salaries	1,080.00
Dues & Memberships	151.23
Employee Fringe Benefits	2,250.00
Executive Director Salary	7,375.00
Legal Fees	806.00
Maint & Ops Supervisor Wages	6,539.22
Misc Expenses & Taxes	11.00
Ofc. Equip Lease, Purch, Repair	3,737.37
Office Telephone & Staff Mobile	689.27
Per Diem - Commissioners	
Per Diem - Easton	966.00
Per Diem - Gordon	161.00
Per Diem - Ng	644.00
Total Per Diem - Commissioners	1,771.00

Port of South Whidbey
Preliminary Profit & Loss
 June 2024

	Jun 24
Port Clerk/Accountant Wages	5,681.56
Port Vehicles' Expense	422.21
Promotional Hosting	0.00
Travel Exp - Commissioners	
Travel Expense - Easton	874.74
Travel Expense - Gordon	0.00
Travel Expense - Ng	1,149.51
	2,024.25
Total Travel Exp - Commissioners	2,024.25
Travel Expense - Staff	415.33
Website Design & Maintenance	55.00
	36,103.81
Total Administration	36,103.81
Bush Point Operations	
Electricity - Bush Pt	71.73
Materials & Supplies - Bush Pt	10.88
Refuse Removal - Bush Pt	36.18
	118.79
Total Bush Point Operations	118.79
Clinton Beach Operations	
Electricity - Clinton Beach	84.34
Materials & Supplies - Clinton	53.13
Refuse Removal - Clinton Beach	127.94
	265.41
Total Clinton Beach Operations	265.41
Fairgrounds Operations	
Electricity - Fairgrounds	1,621.94
Employee Benefits - Fairgrounds	600.00
Fairgrounds Dir Salary/Wages	0.00
FG Mktg & Events Coord Wages	3,139.50
Maint & Repair - Fairgrounds	1,309.27
Maint Laborer Wages - Part Time	1,775.00
Marketing/Advertising-FG	0.00
Materials & Supplies - Fair	1,908.29
Propane - Fairgrounds	634.50
Refuse Removal - Fairgrounds	385.17
Taxes - Fairgrounds	
B & O Tax - Fair	57.21
	57.21
Total Taxes - Fairgrounds	57.21
Telephone & DSL - Fairgrounds	1,329.63
Vehicle Maintenance - Fair	75.33
Water & Sewer - Fairgrounds	2,731.99
	15,567.83
Total Fairgrounds Operations	15,567.83
Humphrey Rd Parking Lot Ops	
Attendant Payroll - Humphrey Rd	520.00
General Maint - Humphrey Rd	0.00
	10.88
Materials & Supplies - Humph Rd	10.88
Taxes - Humphrey Rd	
B & O Taxes - Humphrey Rd	3.29
WSST - Parking	192.91
	196.20
Total Taxes - Humphrey Rd	196.20
Total Humphrey Rd Parking Lot Ops	727.08
Payroll Expenses	4,821.36

**Port of South Whidbey
 Preliminary Profit & Loss
 June 2024**

	Jun 24
Possession Beach Park Ops	
Electricity - Possession	167.38
Equip (Purchase/Rent/Repair)	53.32
Maint & Repair - Possession	276.25
Materials & Suppl - Possession	277.72
Refuse Removal - Possession	111.70
Telephone - Possession	116.39
Water System Maint - Poss Pk	132.67
	1,135.43
South Whidbey Harbor Ops	
Asst Harbormaster Wages	4,056.75
Dockhand - Part Time	2,170.00
Electricity - Harbor	789.43
Employee Benefits - Harbor	1,200.00
Equip (Purch/Rent/Repair) SWH	16.33
Harbor Receipts Discrepancy	0.05
	5,018.33
Harbormaster Wages	5,018.33
Ice Purchases	35.80
Maint & Repair - Harbor	865.95
Maint Contracts - Harbor	1,346.40
Materials & Supplies - Harbor	436.44
Refuse Removal - Harbor	249.86
Seasonal Wages - Harbor	1,194.88
Taxes - Harbor	
B & O Tax - Harbor	335.28
	335.28
Total Taxes - Harbor	335.28
Telephone & DSL - Harbor	60.74
Water & Sewer - Harbor	991.35
	18,767.59
Total South Whidbey Harbor Ops	18,767.59
Total Expense	77,507.30
Net Ordinary Income	-43,953.34
Other Income/Expense	
Other Expense	
Capital Expenditures	
Fairgrounds - Cap Improvements	12,665.07
Fairgrounds - Workforce Housing	836.00
	13,501.07
Total Capital Expenditures	13,501.07
Total Other Expense	13,501.07
Net Other Income	-13,501.07
Net Income	-57,454.41



Contents

Financial Reporting – May 2024

Fairgrounds Projects

Fairgrounds Events

Clinton Dock

Financial Reporting – May 2024

We received approximately \$142k in operating, tax and capital revenue, and incurred approximately \$98k in operating & capital expenses in May 2024. End of month cash balance for May is \$537k in our General Operating Account and \$574k in our Bond Account. The financial documents (revenue and expense charts and cash flow) are attached.

Fairgrounds Projects

Fairgrounds Workforce Housing Concept: The Port Commissioners will enter discussions with the School District to explore options for the shared property line, and for conducting feasibility for housing on School District property, as discussed at the Special Meeting on July 2.

Pole Building electrical breaker replacement: 2 power panels were replaced in the Pole building. We will pursue infrared/radiant heating for the space next.

Campground: After performing water line investigations, the engineer developed a preliminary design for the campground. I met with the engineer on site to do a preliminary review of the design, and the engineer is finalizing the design based on that feedback . We have been working with Jerry Beck & Company to have most power pedestals working for Fair.

Midway Food Booths: The Port has awarded the scope for constructing framing and walls inside the food booths, scheduled for 7/10 - 7/12. This will make the space complete and structurally safe for Fair.

Coffman Alcove: is complete, repaired, and beautiful!

Fair Association 2024 Agreements

The Fair Association’s insurance coverage expires July 14, 2024 (just before Fair). They are working with their insurance provider to obtain the next year’s coverage. Once that is procured, we will sign the Agreements.

Fairgrounds Events

The Fairgrounds will host the Blue Heron Canoe Family for a week, where they will perform cultural rituals and provide opportunities for the community to learn about the family and the Snohomish Tribe. Fairgrounds staff is diligently working on preparing the property for the Fair, which will be followed by a car show and Ragnar.

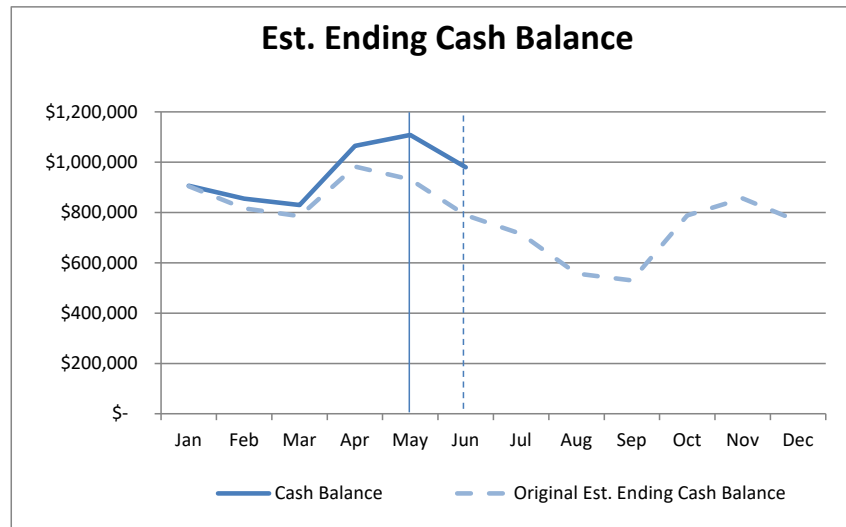
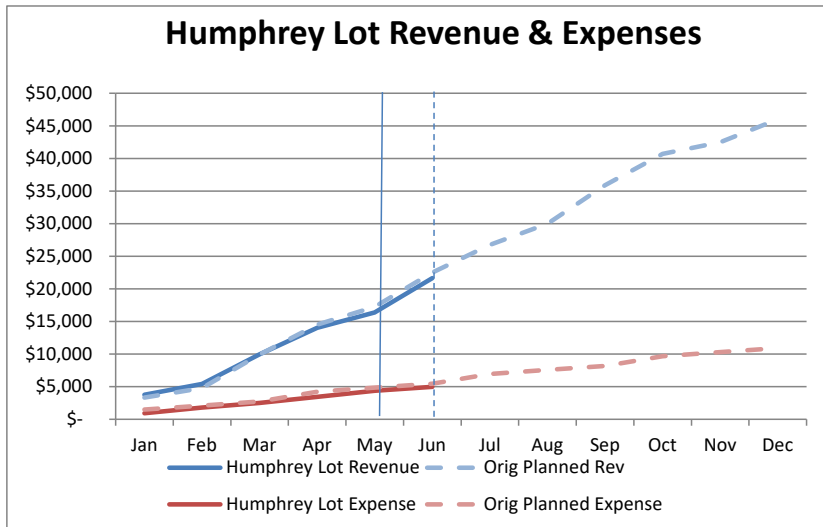
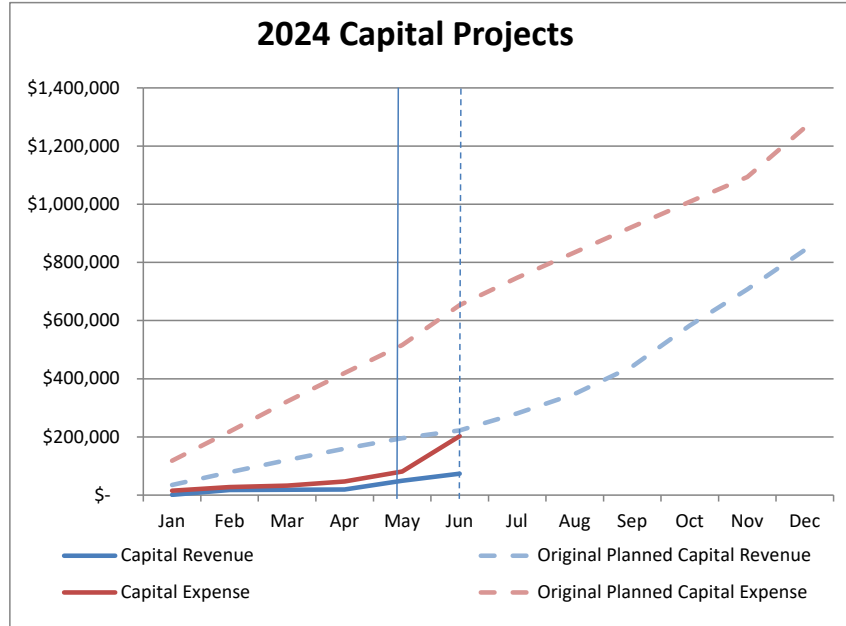
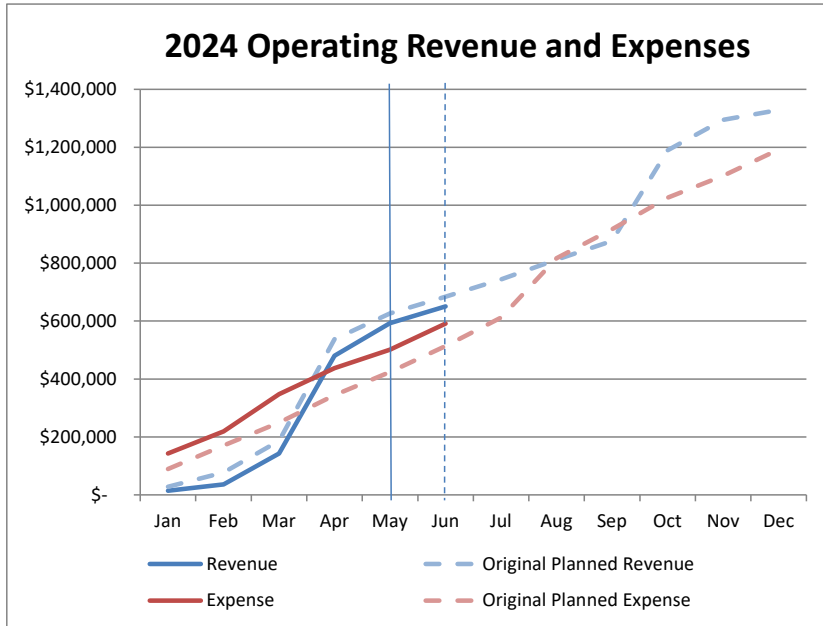
Clinton Dock

I reached out to our WSDOT Local Programs representative (they are the office that is managing our federal grant award from Federal Highway Administration) and explained that we have construction funding awarded in 2022 by our local IRTPo, with a schedule for obligation in 2025. I specifically requested that we be able to commit those construction dollars for building the boarding floats for our dock while our request for a federal

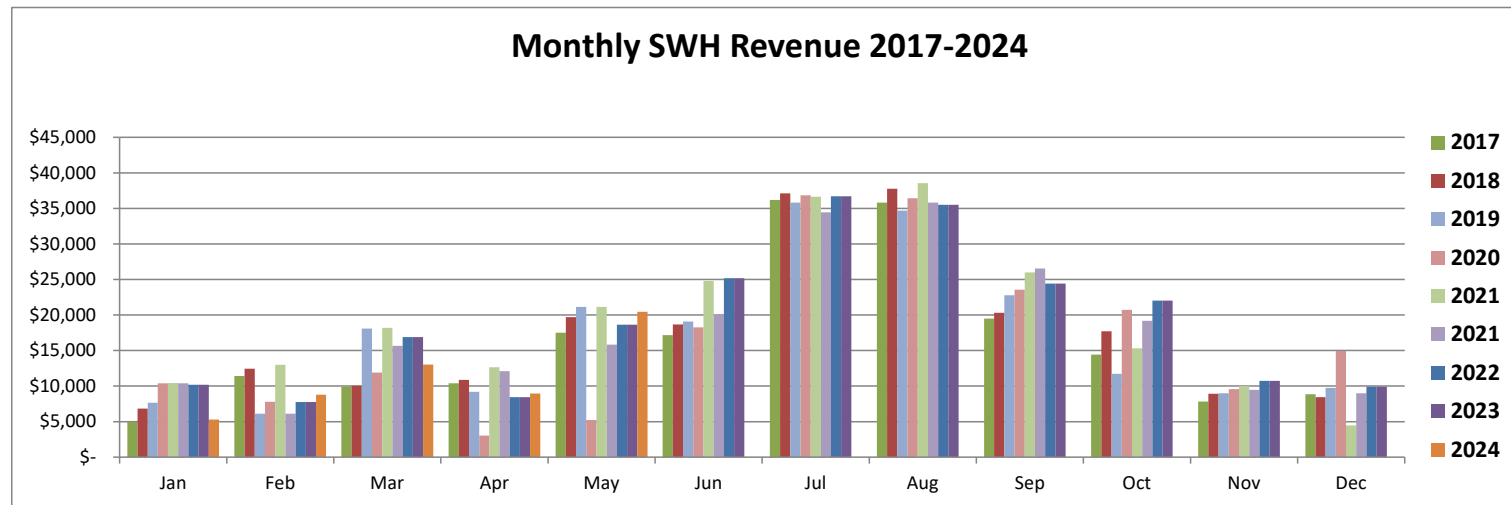
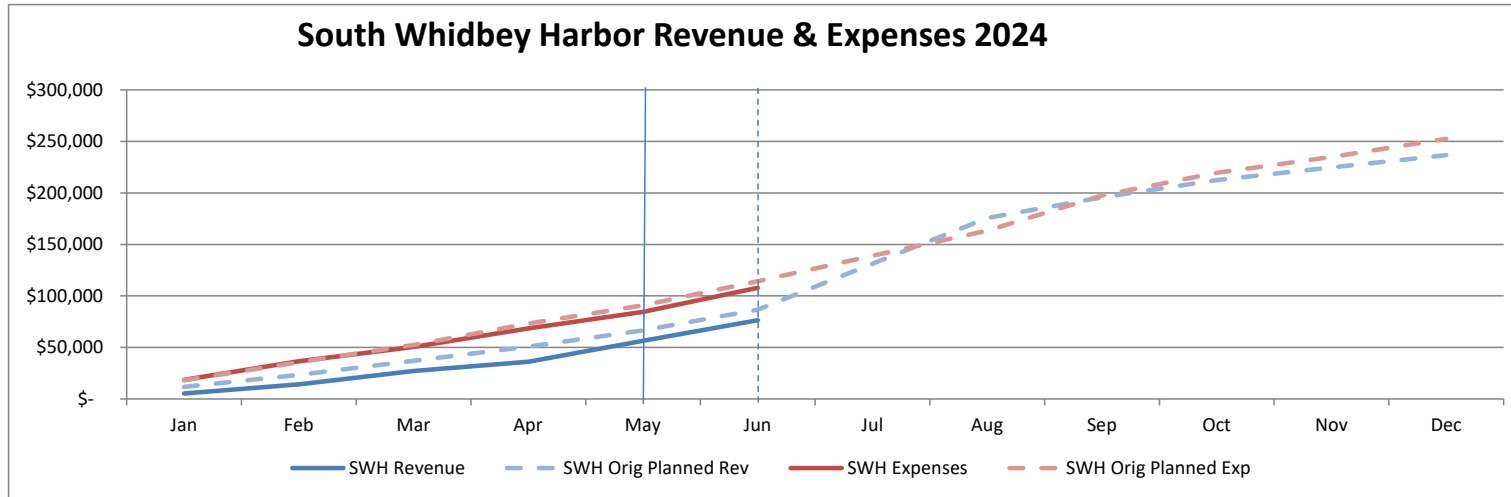


Endangered Species Act Consultation is making its way through the process (this ESA Consultation is also managed by WSDOT Local Programs). WSDOT Local Programs is willing to assist in obtaining appropriate permitting separate from the ESA consultation for the build of the boarding floats, since that work will not be conducted in the water. Our environmental consultant is on vacation, but as soon as he is back we will begin to work with this approach. Once the permits are received, we will be able to establish a funding agreement with WSDOT Local Programs for construction.

Port of South Whidbey 2024 Projections

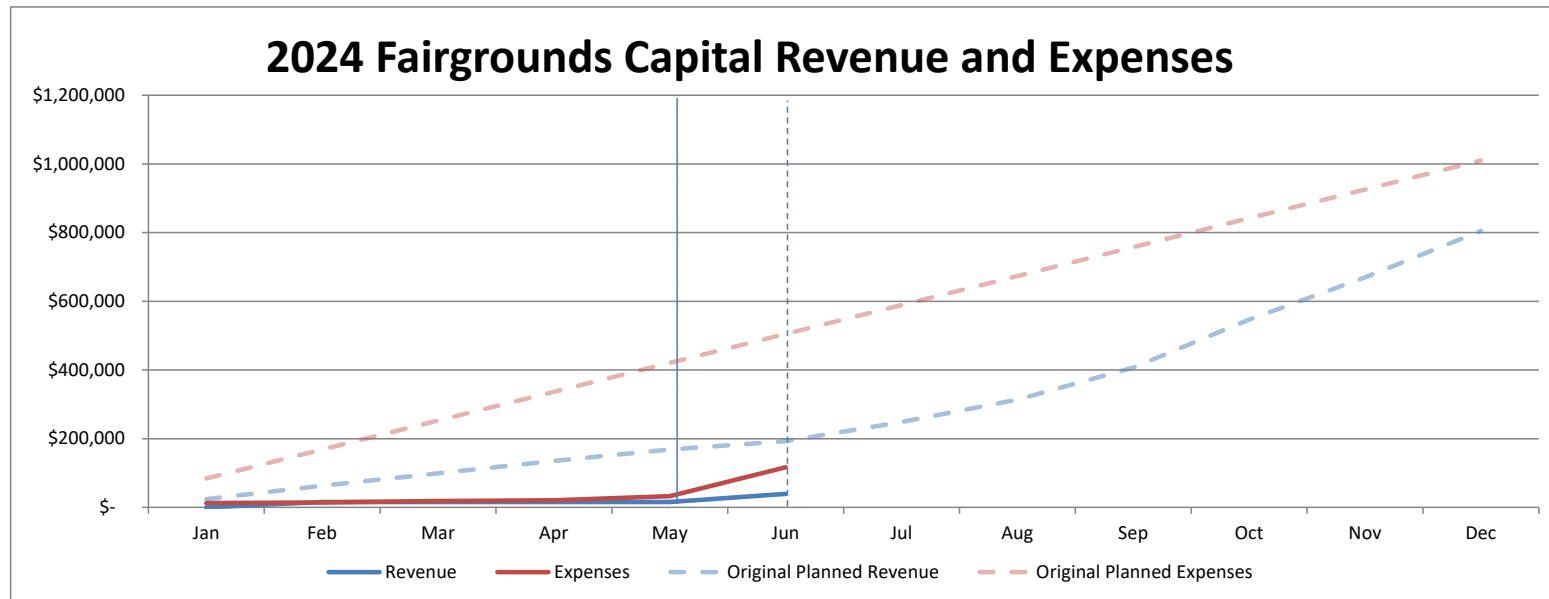
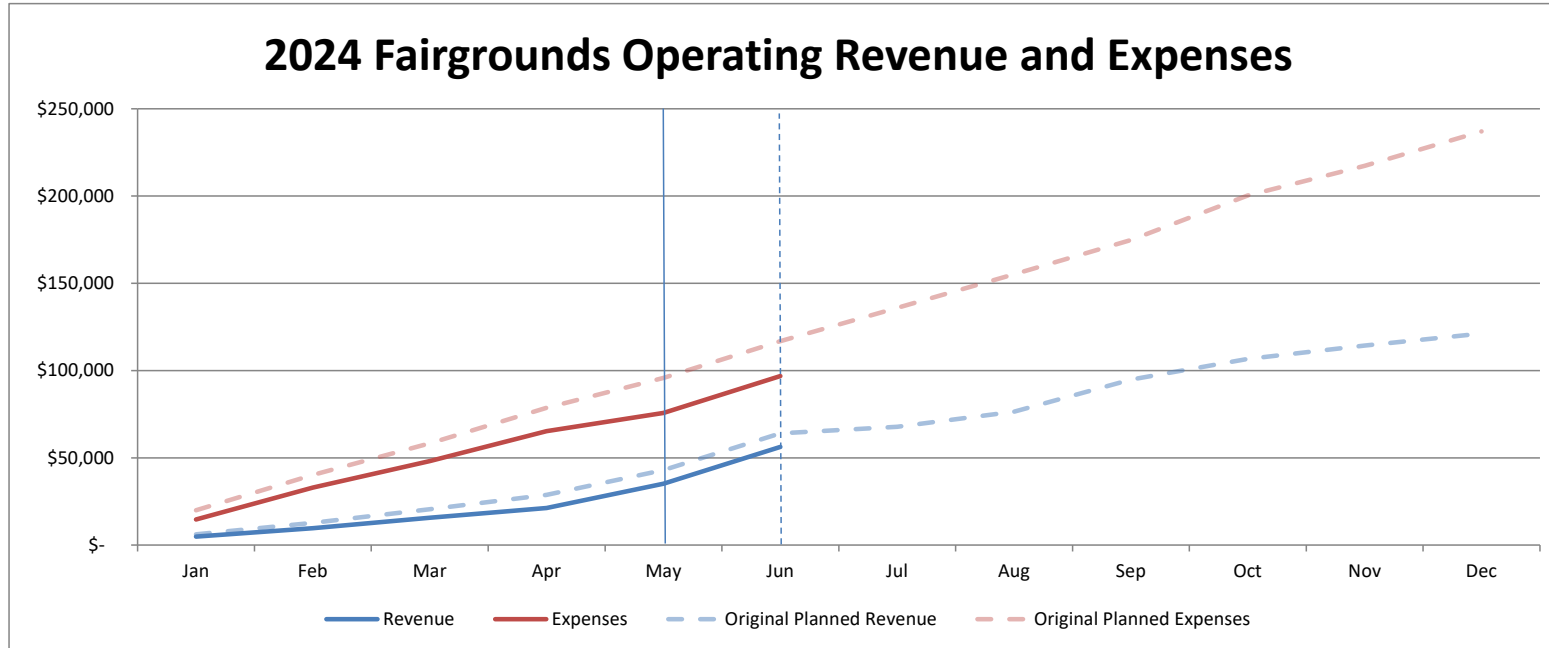


Port of South Whidbey 2024 Projections



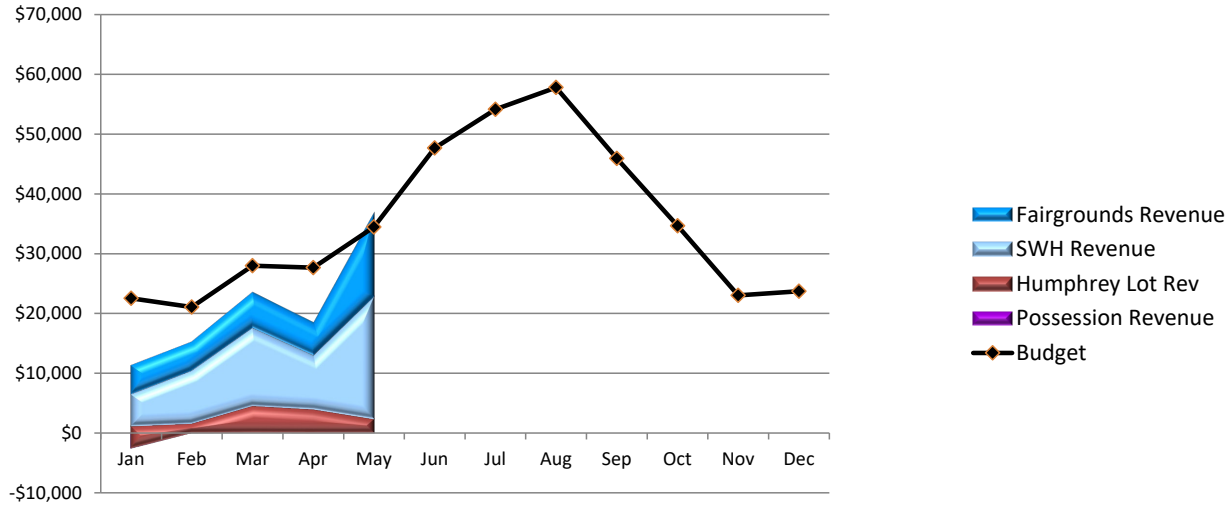
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2024	\$ 5,308	\$ 8,765	\$ 13,010	\$ 8,959	\$ 20,452	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,494
2024 Budget	\$ 11,728	\$ 11,728	\$ 13,698	\$ 13,526	\$ 15,984	\$ 19,932	\$ 44,596	\$ 44,416	\$ 20,145	\$ 16,713	\$ 12,159	\$ 12,015	\$ 236,640
2017	\$ 4,965	\$ 11,424	\$ 9,937	\$ 10,397	\$ 17,502	\$ 17,170	\$ 36,174	\$ 35,825	\$ 19,476	\$ 14,424	\$ 7,818	\$ 8,864	\$ 193,976
2018	\$ 6,817	\$ 12,442	\$ 10,041	\$ 10,856	\$ 19,689	\$ 18,672	\$ 37,121	\$ 37,765	\$ 20,319	\$ 17,713	\$ 8,912	\$ 8,432	\$ 208,779
2019	\$ 7,651	\$ 6,120	\$ 18,081	\$ 9,197	\$ 21,121	\$ 19,065	\$ 35,797	\$ 34,689	\$ 22,769	\$ 11,727	\$ 8,977	\$ 9,725	\$ 204,919
2020	\$ 10,399	\$ 7,803	\$ 11,892	\$ 3,035	\$ 5,233	\$ 18,247	\$ 36,829	\$ 36,443	\$ 23,577	\$ 20,722	\$ 9,584	\$ 14,955	\$ 198,719
2021	\$ 10,427	\$ 13,000	\$ 18,195	\$ 12,665	\$ 21,138	\$ 24,801	\$ 36,632	\$ 38,553	\$ 25,997	\$ 15,327	\$ 10,029	\$ 4,463	\$ 231,227
2022	\$ 10,395	\$ 6,102	\$ 15,655	\$ 12,084	\$ 15,838	\$ 20,120	\$ 34,452	\$ 35,804	\$ 26,525	\$ 19,170	\$ 9,475	\$ 8,979	\$ 214,599
2023	\$ 10,198	\$ 7,771	\$ 16,897	\$ 8,451	\$ 18,626	\$ 25,163	\$ 36,697	\$ 35,503	\$ 24,426	\$ 22,008	\$ 10,720	\$ 9,925	\$ 226,385

**Port of South Whidbey
2024 Projections**

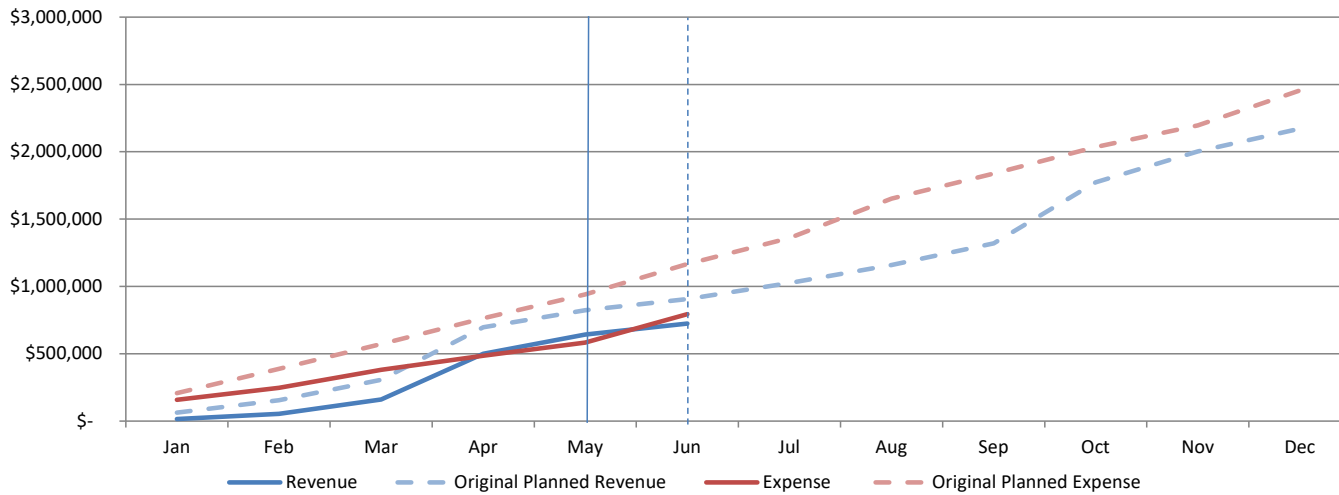


**Port of South Whidbey
2024 Projections**

2024 Operating Revenues

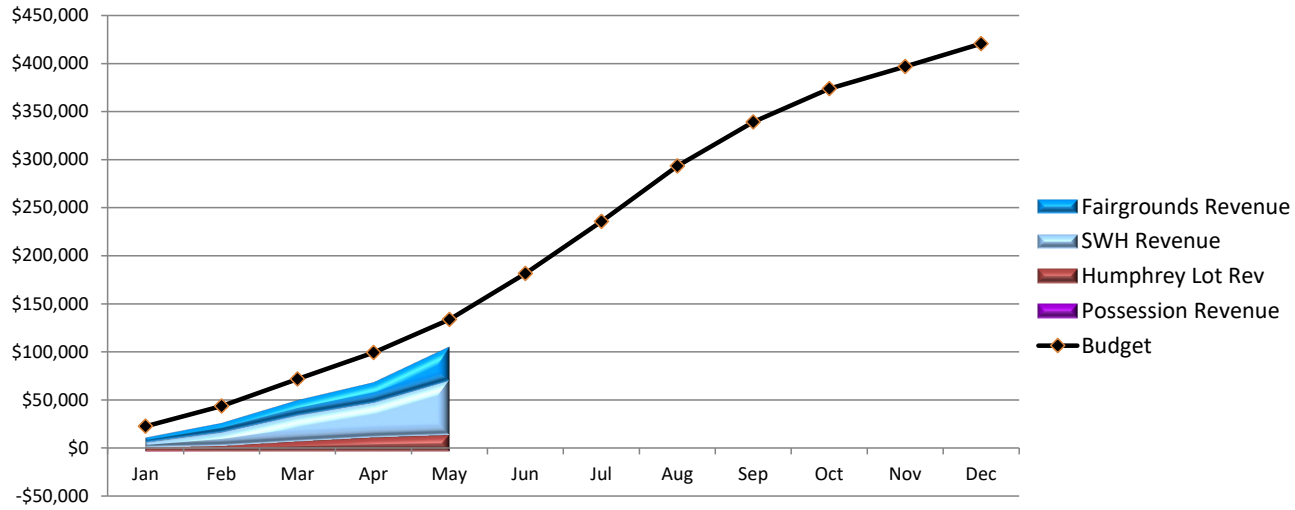


2024 Total Revenues vs. Total Expenses

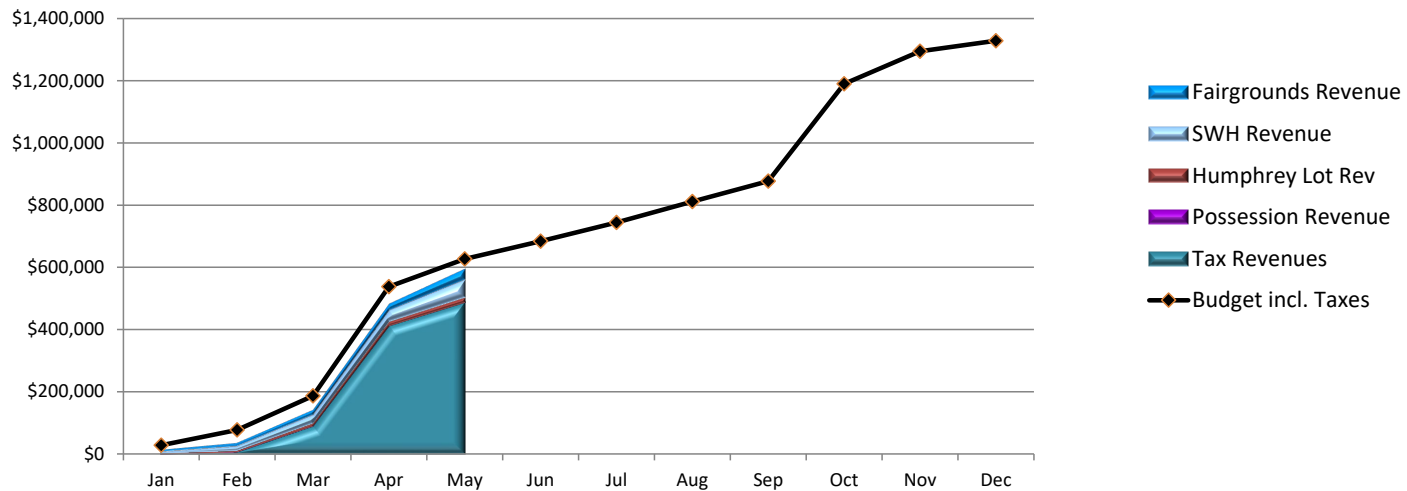


**Port of South Whidbey
2024 Projections**

2024 Operating Revenues (Cumulative)

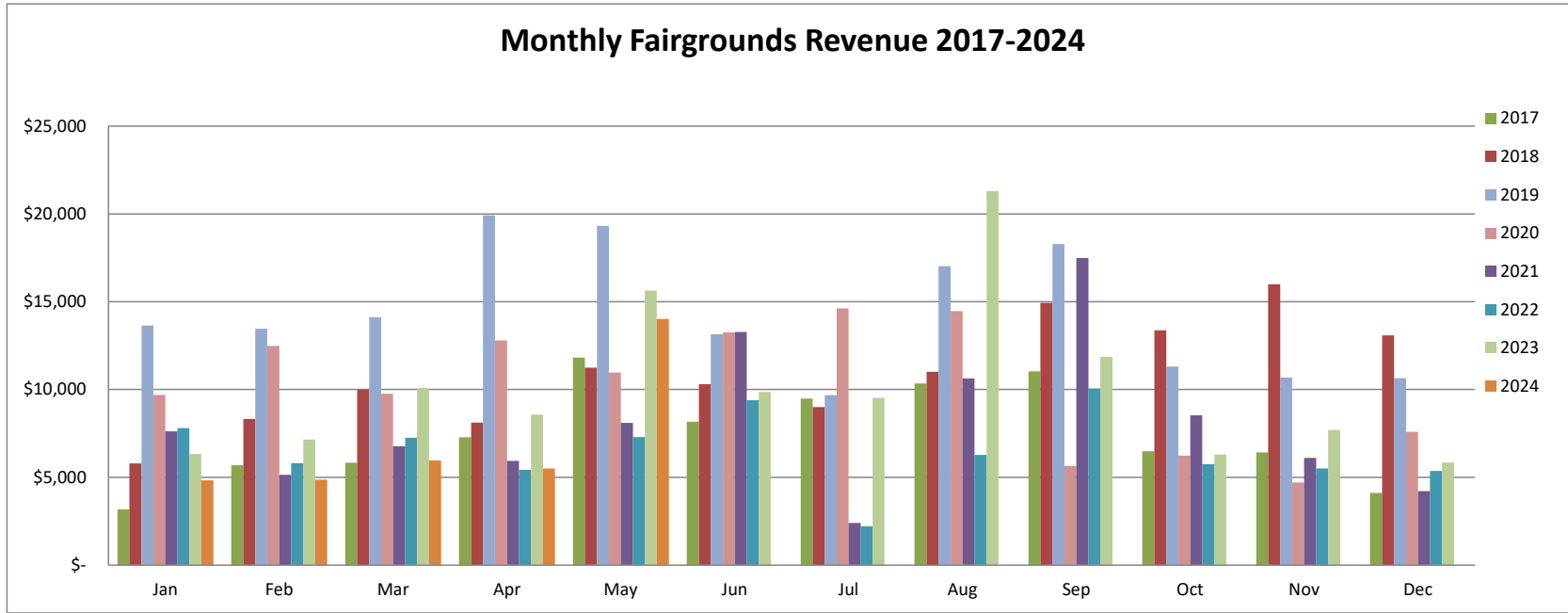


2024 Revenues incl. Taxes (Cumulative)



1

**Port of South Whidbey
2024 Projections**



Fairgrounds Revenue by Month

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2024	\$ 4,831	\$ 4,868	\$ 5,963	\$ 5,509	\$ 14,028	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,199
2024 budget	\$ 6,140	\$ 6,540	\$ 7,810	\$ 8,190	\$ 14,310	\$ 21,040	\$ 3,740	\$ 8,620	\$ 18,420	\$ 11,800	\$ 7,740	\$ 6,850	\$ 121,200
2017	\$ 3,176	\$ 5,688	\$ 5,834	\$ 7,278	\$ 11,817	\$ 8,168	\$ 9,487	\$ 10,349	\$ 11,029	\$ 6,480	\$ 6,424	\$ 4,111	\$ 89,841
2018	\$ 5,790	\$ 8,320	\$ 9,997	\$ 8,118	\$ 11,245	\$ 10,302	\$ 8,998	\$ 11,006	\$ 14,935	\$ 13,364	\$ 15,996	\$ 13,084	\$ 131,155
2019	\$ 13,646	\$ 13,461	\$ 14,118	\$ 19,921	\$ 19,310	\$ 13,142	\$ 9,685	\$ 17,018	\$ 18,291	\$ 11,306	\$ 10,687	\$ 10,646	\$ 171,231
2020	\$ 9,689	\$ 12,483	\$ 9,762	\$ 12,793	\$ 10,965	\$ 13,250	\$ 14,616	\$ 14,470	\$ 5,645	\$ 6,242	\$ 4,714	\$ 7,593	\$ 122,222
2021	\$ 7,618	\$ 5,141	\$ 6,771	\$ 5,943	\$ 8,105	\$ 13,273	\$ 2,408	\$ 10,636	\$ 17,486	\$ 8,527	\$ 6,112	\$ 4,214	\$ 96,234
2022	\$ 7,806	\$ 5,803	\$ 7,255	\$ 5,427	\$ 7,291	\$ 9,392	\$ 2,202	\$ 6,280	\$ 10,054	\$ 5,749	\$ 5,507	\$ 5,363	\$ 78,129
2023	\$ 6,325	\$ 7,146	\$ 10,083	\$ 8,569	\$ 15,642	\$ 9,857	\$ 9,526	\$ 21,292	\$ 11,863	\$ 6,298	\$ 7,697	\$ 5,852	\$ 120,150

2024 PROJECTIONS

		Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24			
		Budget	Expenditures		ACTUAL		PROJECTED									
Capital Expenditures	Clean Vessel Grant Program	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ 83	\$ 581		
	RCO Clinton Local Parks Grant	\$ 70,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	Clinton Dock - POF	\$ 100,000	\$ 2,575	\$ 11,163	\$ 45	\$ 12,884	\$ 6,529	\$ 7,000	\$ 5,000	\$ 15,500	\$ 15,500	\$ 13,500	\$ 10,000	\$ -	\$ 99,696	
	SWH Electrical Inspection	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	SWH Capital Improvements	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000	
	Fairgrounds - Workforce Housing	\$ 500,000	\$ 26	\$ 338	\$ 4,318	\$ 888	\$ 1,996	\$ 41,667	\$ 41,667	\$ 41,667	\$ 41,667	\$ 41,667	\$ 41,667	\$ 41,667	\$ 299,235	
	Fairgrounds - Capital Improvements	\$ 510,000	\$ 12,533	\$ 1,361	\$ -	\$ 714	\$ 10,362	\$ 42,500	\$ 42,500	\$ 42,500	\$ 42,500	\$ 42,500	\$ 42,500	\$ 42,500	\$ 322,470	
	2012 LTGO Bond Fees	\$ 300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300	\$ -	\$ -	\$ 300	
	2012 LTGO Bond Interest	\$ 15,825	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,913	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,913	\$ 15,826	
	2012 LTGO Bond Principal	\$ 45,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,000	\$ 45,000	
	2016 LTGO Bond Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	2016 LTGO Bond Interest	\$ 919	\$ -	\$ -	\$ -	\$ -	\$ 551	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 413	\$ 964	
	2016 LTGO Bond Principal	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	
	2018A LTGO Bond Fees	\$ 300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300	\$ -	\$ -	\$ 300	
	2018A LTGO Bond Interest	\$ 15,745	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,873	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,873	\$ 15,746	
	2018A LTGO Bond Principal	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000	
	2018B LTGO Bond Fees	\$ 300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300	\$ -	\$ -	\$ 300	
	2018B LTGO Bond Interest	\$ 19,133	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,566	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,566	\$ 19,132	
	2018B LTGO Bond Principal	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	
	Total Capital Expenditures		\$ 1,333,521	\$ 15,134	\$ 12,862	\$ 4,363	\$ 14,486	\$ 34,438	\$ 121,602	\$ 94,250	\$ 99,750	\$ 99,750	\$ 98,650	\$ 94,250	\$ 170,015	\$ 859,550
Operating Expenditures	Sub-total Administration	\$ 627,860	\$ 48,589	\$ 37,492	\$ 32,659	\$ 46,451	\$ 33,983	\$ 39,698	\$ 45,458	\$ 153,458	\$ 39,008	\$ 55,458	\$ 38,198	\$ 37,958	\$ 608,410	
	Sub-total Bush Point	\$ 15,400	\$ 428	\$ 543	\$ 247	\$ 1,585	\$ 270	\$ 1,044	\$ 1,021	\$ 2,021	\$ 916	\$ 1,521	\$ 1,886	\$ 1,465	\$ 12,947	
	Sub-total Clinton	\$ 6,650	\$ 265	\$ 231	\$ 3,988	\$ 284	\$ 418	\$ 514	\$ 579	\$ 507	\$ 1,021	\$ 347	\$ 432	\$ 403	\$ 8,989	
	Sub-total Fairgrounds	\$ 237,040	\$ 14,651	\$ 18,306	\$ 15,175	\$ 17,160	\$ 10,446	\$ 21,104	\$ 19,082	\$ 19,304	\$ 19,574	\$ 25,457	\$ 17,054	\$ 19,754	\$ 217,067	
	Sub-total Humphrey Lot	\$ 10,900	\$ 929	\$ 869	\$ 694	\$ 957	\$ 909	\$ 618	\$ 1,493	\$ 618	\$ 618	\$ 1,493	\$ 618	\$ 618	\$ 10,434	
	Sub-total Possession Point	\$ 41,750	\$ 59,510	\$ 1,129	\$ 61,479	\$ 5,637	\$ 1,765	\$ 3,433	\$ 5,705	\$ 4,510	\$ (70,192)	\$ 3,155	\$ 2,060	\$ 1,686	\$ 79,877	
	Sub-total South Whidbey Harbor	\$ 252,460	\$ 18,555	\$ 17,980	\$ 14,062	\$ 17,969	\$ 16,041	\$ 23,280	\$ 24,973	\$ 24,248	\$ 34,274	\$ 21,913	\$ 15,423	\$ 17,481	\$ 246,199	
Total Operating Expenditures		\$ 1,192,060	\$ 142,927	\$ 76,550	\$ 128,304	\$ 90,043	\$ 63,832	\$ 89,691	\$ 98,311	\$ 204,666	\$ 25,219	\$ 109,344	\$ 75,671	\$ 79,365	\$ 1,183,923	
Capital Revenue		\$ 912,950	\$ 958	\$ 16,233	\$ 978	\$ 1,120	\$ 29,728	\$ 24,663	\$ 56,663	\$ 65,813	\$ 111,663	\$ 157,413	\$ 141,263	\$ 153,463	\$ 759,958	
Operating Revenue	Sub-total - Tax and Interest Revenue	\$ 908,000	\$ 2,940	\$ 6,593	\$ 82,654	\$ 319,728	\$ 75,426	\$ 10,010	\$ 5,535	\$ 10,010	\$ 19,080	\$ 278,630	\$ 81,730	\$ 10,080	\$ 902,416	
	Sub-total - Fairgrounds Revenue	\$ 121,200	\$ 4,831	\$ 4,868	\$ 5,963	\$ 5,509	\$ 14,028	\$ 21,040	\$ 3,740	\$ 8,620	\$ 18,420	\$ 11,800	\$ 7,740	\$ 6,850	\$ 113,409	
	Sub-total - Humphrey Road Revenue	\$ 46,000	\$ 3,764	\$ 1,660	\$ 4,560	\$ 4,031	\$ 2,385	\$ 5,245	\$ 4,255	\$ 3,230	\$ 5,900	\$ 4,830	\$ 1,770	\$ 3,520	\$ 45,150	
	Sub-total - Possession Point Revenue	\$ 16,870	\$ (2,528)	\$ 11	\$ 23	\$ 15	\$ -	\$ 1,456	\$ 1,564	\$ 1,528	\$ 1,464	\$ 1,328	\$ 1,342	\$ 1,349	\$ 7,552	
	Sub-total - South Whidbey Harbor Revenue	\$ 236,640	\$ 5,308	\$ 8,765	\$ 13,010	\$ 8,959	\$ 20,452	\$ 19,932	\$ 44,596	\$ 44,416	\$ 20,145	\$ 16,713	\$ 12,159	\$ 12,015	\$ 226,470	
	Total Operating Revenue		\$ 1,328,710	\$ 14,315	\$ 21,897	\$ 106,210	\$ 338,242	\$ 112,291	\$ 57,683	\$ 59,690	\$ 67,804	\$ 65,009	\$ 313,301	\$ 104,741	\$ 33,814	\$ 1,294,997
	2024 Beginning															
Bond Fund Balance	\$ 568,200	\$ 569,158	\$ 570,070	\$ 571,048	\$ 572,168	\$ 573,504	\$ 524,104	\$ 524,704	\$ 470,304	\$ 470,904	\$ 471,504	\$ 472,104	\$ 472,704			
General Fund Balance	\$ 481,037	\$ 337,291	\$ 285,097	\$ 258,640	\$ 492,353	\$ 534,766	\$ 455,219	\$ 378,411	\$ 262,012	\$ 313,115	\$ 575,235	\$ 650,718	\$ 588,015			
Total Cash Balance		\$ 1,049,237	\$ 906,449	\$ 855,167	\$ 829,688	\$ 1,064,521	\$ 1,108,270	\$ 979,323	\$ 903,115	\$ 732,316	\$ 784,019	\$ 1,046,739	\$ 1,122,822	\$ 1,060,719		
<i>Planned Bond Fund Invoices</i>			\$ -	\$ -	\$ -	\$ -	\$ -	\$ (50,000)	\$ -	\$ (55,000)	\$ -	\$ -	\$ -	\$ -		

2025 PROJECTIONS

Jan-25 Feb-25 Mar-25 Apr-25 May-25 Jun-25 Jul-25 Aug-25 Sep-25 Oct-25 Nov-25 Dec-25

Budget

Capital Expenditures	Clean Vessel Grant Program	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,500	\$ 37,500	\$ 37,500	\$ 37,500	\$ -	\$ -	\$ 150,000
	Clinton Dock - POF	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ -	\$ -	\$ 500,000
	SWH Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Fairgrounds - Workforce Housing	\$ 400,000	\$ 33,333	\$ 33,333	\$ 33,333	\$ 33,333	\$ 33,333	\$ 33,333	\$ 33,333	\$ 33,333	\$ 33,333	\$ 33,333	\$ 33,333	\$ 33,333	\$ 33,333	\$ 33,333	\$ 400,000
	Fairgrounds - Capital Improvements	\$ 300,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 300,000
	2012 LTGO Bond Fees	\$ 300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300	\$ -	\$ -	\$ 300
	2012 LTGO Bond Interest	\$ 15,825	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,913	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,913	\$ 15,825
	2012 LTGO Bond Principal	\$ 45,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,000	\$ 45,000
	2016 LTGO Bond Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	2016 LTGO Bond Interest	\$ 919	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 505	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 413	\$ 919
	2016 LTGO Bond Principal	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000
	2018A LTGO Bond Fees	\$ 300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300	\$ -	\$ -	\$ -	\$ 300
	2018A LTGO Bond Interest	\$ 15,745	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,873	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,873	\$ 15,745
	2018A LTGO Bond Principal	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000
	2018B LTGO Bond Fees	\$ 300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300	\$ -	\$ -	\$ -	\$ 300
	2018B LTGO Bond Interest	\$ 19,133	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,566	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,566	\$ 19,133
	2018B LTGO Bond Principal	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000
	Total Capital Expenditures	\$ 1,477,521	\$ 58,333	\$ 58,333	\$ 58,333	\$ 58,333	\$ 58,333	\$ 99,190	\$ 58,333	\$ 220,833	\$ 220,833	\$ 221,733	\$ 220,833	\$ 144,098	\$ -	\$ 1,477,521	
	Total Operating Expenditures	\$ 1,215,260	\$ 145,709	\$ 78,040	\$ 130,801	\$ 91,795	\$ 65,074	\$ 91,437	\$ 100,224	\$ 208,649	\$ 25,710	\$ 111,472	\$ 77,144	\$ 80,910	\$ -	\$ 1,206,965	

Capital Revenue	Clean Vessel Program Grant	\$ 112,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,125	\$ 28,125	\$ 28,125	\$ 28,125	\$ -	\$ 112,500
	IC Grant 1 - FG Workforce Housing	\$ 50,000	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000
	IC Grant 2 - FG Workforce Housing	\$ 350,000	\$ -	\$ -	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 350,000
	STBG Clinton Dock	\$ 425,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 106,250	\$ 106,250	\$ 106,250	\$ 106,250	\$ -	\$ 425,000
	2018A Bond Interest Income	\$ 3,600	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 3,600
	2018B Bond Interest Income	\$ 3,600	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 3,600
	Total Capital Revenue	\$ 944,700	\$ 25,600	\$ 25,600	\$ 35,600	\$ 35,600	\$ 35,600	\$ 35,600	\$ 35,600	\$ 35,600	\$ 35,600	\$ 169,975	\$ 169,975	\$ 169,975	\$ 169,975	\$ 169,975	\$ 944,700
	Total Operating Revenue	\$ 1,457,500	\$ 15,703	\$ 24,019	\$ 116,505	\$ 371,027	\$ 123,175	\$ 63,274	\$ 65,476	\$ 74,376	\$ 71,310	\$ 343,669	\$ 114,893	\$ 37,092	\$ -	\$ 1,420,519	

2025 Beginning

Bond Fund Balance	\$ 472,704	\$ 473,304	\$ 423,904	\$ 424,504	\$ 375,104	\$ 375,704	\$ 326,304	\$ 326,904	\$ 277,504	\$ 278,104	\$ 228,704	\$ 229,304	\$ 179,904
General Fund Balance	\$ 588,015	\$ 424,676	\$ 387,322	\$ 349,692	\$ 655,591	\$ 690,358	\$ 648,006	\$ 589,924	\$ 319,818	\$ 313,960	\$ 543,798	\$ 530,089	\$ 561,548
Total Cash Balance	\$ 1,060,719	\$ 897,980	\$ 811,226	\$ 774,196	\$ 1,030,695	\$ 1,066,062	\$ 974,310	\$ 916,828	\$ 597,322	\$ 592,064	\$ 772,502	\$ 759,393	\$ 741,452
<i>Planned Bond Fund Invoices</i>		\$ (50,000)		\$ (50,000)		\$ (50,000)		\$ (50,000)		\$ (50,000)		\$ (50,000)	



sɔdʉhúbs

Blue Heron Canoe Journey 2024

Saturday July 6-12 the Blue Heron Canoe Family will be at the Fairgrounds in Langley

**Saturday, July 6, 5:00 pm Seawall Park in Langley
Formal landing of the Blue Heron Canoe with protocols**

**Sunday, July 7, 12:00 noon: Community Potluck Meal and
Salmon Bake followed by cultural sharing at the fairgrounds**

Bring a potluck contribution and share in the meal at the Coffman Building. The meal will be followed by presentations, songs, dances and other cultural gifts from both the Blue Heron Canoe Family and The Snohomish Tribe.

All are welcome.

Monday - Thursday, July 8-11

The Blue Heron Canoe Family invites everyone to visit with their encampment throughout the week and participate in teachings, songs, craft making, ceremony, and informal discussions. Some workshops will also be offered.

For details email: nciwhidbey@gmail.com or email Becky Porter at treasurer.scfs@gmail.com or text (425) 540-6554



1804 Scott Road, Suite 303 o P.O. Box 872
Freeland, WA 98249

Phone: 360-331-5494 Fax: 360-331-5414
www.portofsouthwhidbey.com

Maintenance and Operations

Report – June 2024

Good news for Humphrey Road Parking Lot. Combination of Father's Day and a Mariners game, lead to a full lot for commuters. I have never seen it so full. Noriko said we broke the cash counting machine at the bank. Perhaps the connecting services on the other side have improved to make it a better option than driving on?

Walking past the electric transformer at the Fairgrounds, I noticed an oil stain and odor. Placed a call to PSE and they changed out the transformer later that same day. There were some tenant interruptions, but they understood.

Water leak was found and repaired, near the Hope building on the Fairground. Aso at the Fairground, major upgrade was completed for the power panel in the Pole Building and gravel road to support access to Malone Building was completed.

Fire extinguishers and range hood inspections have been challenging this year. We have had to collect and return them to locations a couple times. Due to a tragic accident or vendor has had a shortage of staff, and has had to adjust schedules. We are on track to be certified before fair.

Pat Kisch
M&O Supervisor