

PORT OF SOUTH WHIDBEY ISLAND
2025 Preliminary Budget

<u>Line #</u>	2025 PRELIMINARY Budget
OPERATING RECEIPTS	
1 Interest Income	\$ 9,000
2 Misc Income	\$ 1,000
3 Property Tax Income	\$ 903,000
4 Timber, L/H, Comp Tax Income	\$ 1,000
5 Sub-total - Tax and Interest Revenue	\$ 914,000
6 Fairgrounds Camping Fees	\$ 80,000
7 Fairgrounds Dump Fees	\$ 8,000
8 Fairgrounds Event Rentals	\$ 60,000
9 Fairgrounds Revenue - Misc	\$ 200
10 Campgrounds Sales/Lodging Tax	\$ 6,000
11 Fairgrounds L/H Tax	\$ 3,000
12 Fairgrounds Tenant Leases	\$ 37,000
13 Fair Assoc Lease	\$ 1,200
14 Sub-total - Fairgrounds Revenue	\$ 195,400
15 Daily Parking Fees - Humphrey Rd	\$ 26,000
16 Permit Fees - Humphrey Rd	\$ 22,000
17 Sales Tax - Humphrey Rd	\$ 4,500
18 Sub-total - Humphrey Road Revenue	\$ 52,500
19 Donations - Poss Park	\$ 200
20 Electricity Reimb - Poss Park	\$ 500
21 Parking Fees - Poss Park	\$ 100
22 Rental of residence - Poss Park	\$ 7,000
23 Sales Tax - Poss Park Parking	\$ 10
24 Sub-total - Possession Park Revenue	\$ 7,810
25 Annual Moorage	\$ 16,000
26 Commercial Moorage	\$ 3,000
27 Dinghy	\$ 770
28 Dock Sales - Ice	\$ 1,000
29 Donations	\$ 200
30 Harbor Revenue - Misc.	\$ 100
31 L/H Tax Revenue	\$ 7,500
32 Live Aboard Fee	\$ 500
33 Monthly Moorage	\$ 40,000
34 Showers	\$ 1,500
35 SWH Uplands Lease	\$ 1,400
36 Transient Day Use	\$ 14,300
37 Transient Overnight	\$ 160,000
38 Sub-total - South Whidbey Harbor Revenue	\$ 246,270
39 Total Recurring/Operating Revenue	\$ 1,415,980

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OPERATING DISBURSEMENTS

Administration:

40	Admin/Accounting Wages	\$ 39,800
41	Administrative Payroll Taxes	\$ 22,000
42	Commissioners Salaries	\$ 12,960
43	Compensation Reserve	\$ 22,000
44	Consultant Services	\$ 20,000
45	County Service Fees	\$ 100
46	Dues & Memberships	\$ 3,000
47	Election Costs	\$ 11,000
48	Employee Fringe Benefits	\$ 27,000
49	Employee IRA Matching	\$ 7,000
50	Executive Director Salary	\$ 93,000
51	FMLA Payroll Expense	\$ 4,000
52	Insurance (Port-wide)	\$ 115,000
53	Labor & Industries Taxes	\$ 22,000
54	Legal Fees	\$ 4,000
55	Legal Notices/Classified Ads	\$ 500
56	Maint & Ops Supervisor Wages	\$ 65,800
57	Maintenance Tech Wages	\$ 50,000
58	Marketing - General	\$ 4,000
59	Meetings & Education, incl WPPA	\$ 5,000
60	Merchant Fees	\$ 7,000
61	Misc Expenses & Taxes	\$ 2,000
62	Off Equip Lease, Purchase, Repair	\$ 4,000
63	Office & Facilities Supplies	\$ 3,000
64	Office Telecommunications	\$ 7,600
65	Payroll Taxes - Commissioners	\$ 2,000
66	Per diem - Commissioners	\$ 16,800
67	Port Clerk/Accountant Wages	\$ 70,000
68	Port Office Rental	\$ 30,000
69	Port Vehicles' Expense	\$ 4,000
70	Promotional Hosting	\$ 500
71	Publications & Subscriptions	\$ 200
72	Tourism Devel Grants/Subsidies	\$ -
73	Travel exp.- Commissioners	\$ 4,500
74	Travel Expense - Staff	\$ 3,500
75	Web Design & Maintenance	\$ 500
76	Sub-total Administration	\$ 683,760

Bush Point Facilities

77	Dock & Ramp - Bush Pt	\$ 1,000
78	Electricity - Bush Pt	\$ 1,500
79	Equipment (Purch/Rent/Repair)	\$ 2,000
80	Maintenance & Repair - Bush Pt	\$ 1,000
81	Materials & Supplies - Bush Pt	\$ 1,000
82	Minor Improvements - Bush Pt	\$ 3,000
83	Refuse Removal - Bush Pt	\$ 700
84	Internet - Bush Pt	\$ 500
85	Water System - Bush Pt	\$ 1,000
86	Sub-total Bush Point	\$ 11,700

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Clinton Facilities:

87	Dock (Maint/Repairs) - Clinton	\$ 1,000
88	Electricity - Clinton Beach	\$ 900
89	Maint & Repair - Clinton Beach	\$ 2,000
90	Materials & Supplies - Clinton	\$ 1,000
91	Minor Improvements - Clinton	\$ 5,000
92	Refuse Removal - Clinton Beach	\$ 1,600
93	Water System - Clinton Beach	\$ 400
94	Sub-total Clinton	\$ 11,900

Fairgrounds

95	Electricity - Fairgrounds	\$ 21,000
96	Employee benefits - Fairgrounds	\$ 7,200
97	Equip (Purchase/Rent/Repair)	\$ 7,000
98	Fairgrounds Misc	\$ 2,000
99	FG Director Salary	\$ 62,500
100	FG Mktg & Events Coord Wages	\$ 25,200
101	Maint & Repair - Fairgrounds	\$ 8,000
102	Maint/Campground Host Wages	\$ 10,400
103	Maint Laborer Wages - Part Time	\$ 20,800
104	Maintenance Wages - Temp	\$ 2,500
105	Marketing/Advertising - Fairgrounds	\$ 6,000
106	Materials & Supplies - Fairgrounds	\$ 13,000
107	Minor Improvements - Fairgrounds	\$ 5,000
108	Payroll Taxes - Fairgrounds	\$ 8,000
109	Propane - Fairgrounds	\$ 4,000
110	Refuse Removal - Fairgrounds	\$ 4,000
111	Taxes - Fairgrounds	\$ 6,000
112	Telephone & DSL - Fairgrounds	\$ 9,000
113	Vehicle Maintenance - Fairgrounds	\$ 2,000
114	Water & Sewer - Fairgrounds	\$ 18,000
115	Sub-total Fairgrounds	\$ 241,600

Humphrey Parking Lot:

116	Attendant Wages	\$ 6,240
117	General Maintenance	\$ 500
118	Improvements	\$ 1,000
119	Materials & Supplies	\$ 700
120	Payroll Taxes - Humphrey	\$ 470
121	Taxes	\$ 3,500
122	Sub-total Humphrey Lot	\$ 12,410

Possession Pt. Park:

123	Dock & Ramp	\$ -
124	Electricity	\$ 3,000
125	Equip (Purchase/Rent/Repair)	\$ 2,500
126	Maintenance & Repair	\$ 4,000
127	Maintenance Wages	\$ 9,000
128	Materials & Supplies	\$ 2,500
129	Minor Improvements	\$ 6,000
130	Payroll Taxes	\$ 750
131	Refuse Removal	\$ 2,000
132	Taxes	\$ 50
133	Telephone	\$ 1,200
134	Water System Maintenance	\$ 1,500
135	Sub-total Possession Point	\$ 32,500

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South Whidbey Harbor	
136 Advertising/Promotion	\$ 2,500
137 Asst Harbormaster Wages	\$ 43,700
138 DNR Tidelands Lease	\$ 12,000
139 Dockhand - Part time	\$ 20,800
140 Electricity	\$ 12,000
141 Employee Benefits	\$ 14,400
142 Equip (Purchase/Rent/Repair)	\$ 3,000
143 Golf Cart & Boat - Maint/Ops	\$ 800
144 Harbormaster Salary	\$ 57,400
145 Ice Purchases	\$ 600
146 Maint & Repair - SWH	\$ 5,000
147 Maintenance Contracts	\$ -
148 Materials & Supplies	\$ 9,000
149 Minor Improvements	\$ 1,500
150 Payroll Taxes	\$ 10,900
151 Pump-Out Barge M&R	\$ 1,000
152 Refuse Removal	\$ 4,000
153 Seasonal Wages (dockhands)	\$ 20,000
154 Special Events	\$ -
155 Taxes	\$ 10,000
156 Telephone & DSL	\$ 3,000
157 Water & Sewer	\$ 8,000
158 Sub-total South Whidbey Harbor	\$ 239,600
159 Total Operating Disbursements	\$ 1,233,470
160 Operating Excess / <Deficit>	\$ 182,510

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<u>Line #</u>		2025 PRELIMINARY Budget
	CAPITAL REVENUE	
161	Clean Vessel Program Grant	\$ 750
162	IC Grant 1 - FG Workforce Housing	\$ 130,000
163	IC Grant 2 - FG Workforce Housing	\$ -
164	RCO Possession Boarding Floats	\$ 30,000
165	RCEDF Fairgrounds Grant	\$ 150,000
166	WSDA Fairgrounds Grant	\$ -
167	STBG Clinton Dock	\$ 1,000,000
168	USDA Fairgrounds Grant	\$ -
169	2018A Bond Interest Income	\$ 6,000
170	2018B Bond Interest Income	\$ 6,000
171	Total Capital Revenue	\$ 1,322,750
	CAPITAL EXPENDITURES	
172	Clean Vessel Grant Program	\$ 1,000
173	Port Tractor - FG/SWH	\$ 8,000
174	RCO Possession Boarding Floats	\$ 40,000
175	Capital Facilities Plan	\$ 30,000
176	SWH Capital Improvements	\$ 20,000
177	Fairgrounds - Capital Improvements	\$ 200,000
178	Fairgrounds - Workforce Housing	\$ 130,000
179	Clinton Dock - POF	\$ 1,000,000
180	2012 LTGO Bond Fees	\$ 350
181	2012 LTGO Bond Interest	\$ 14,250
182	2012 LTGO Bond Principal	\$ 50,000
183	2016 LTGO Bond Fees	\$ -
184	2016 LTGO Bond Interest	\$ 550
185	2016 LTGO Bond Principal	\$ 15,000
186	2018A LTGO Bond Fees	\$ 350
187	2018A LTGO Bond Interest	\$ 15,600
188	2018A LTGO Bond Principal	\$ 5,000
189	2018B LTGO Bond Fees	\$ 350
190	2018B LTGO Bond Interest	\$ 18,770
191	2018B LTGO Bond Principal	\$ 5,000
192	Total Capital Expenditures:	\$ 1,554,220
193	Capitla Excess / <Deficit>	\$ (231,470)
194	TOTAL BUDGET EXCESS / <DEFICIT>	\$ (48,960)

	General Fund Balance	Bond Fund Balance
Actual Beginning Cash: January 1, 2024	\$ 481,037	\$ 568,200
Estimated Ending Cash: December 31, 2024	\$ 499,444	\$ 346,116
Estimated Beginning Cash: January 1, 2025	\$ 499,444	\$ 346,116
Estimated Ending Cash: December 31, 2025	\$ 500,484	\$ 296,116

Note: Total Current Assets shown as Cash Balance

Approved at the November 12, 2024 Regular Meeting