

# **PORT DISTRICT OF SOUTH WHIDBEY ISLAND**

## **STATEMENT OF RECEIPTS AND DISBURSEMENTS ARISING FROM CASH TRANSACTIONS**

December 2024

January 27, 2025



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Board of Commissioners  
Port of South Whidbey Island  
1804 Scott Rd., Suite 303  
P.O. Box 872  
Freeland, WA 98249

Port staff has compiled the accompanying Statements of Receipts and Disbursements versus Budget arising from Cash Transactions of the General Fund and the Bond Fund, all funds combined, of the Port District of South Whidbey Island as of December 31, 2024, and the accompanying supplementary information, statements of receipts and disbursements for the General Fund and Bond Fund, LTGO Bonds, Administrative and Capital, Bush Point, Clinton Beach, Whidbey Island Fairgrounds & Events Center, Humphrey Road Parking Lot, Possession Beach Waterfront Park and South Whidbey Harbor in accordance with methods prescribed by the State Auditor under the authority of Chapter 43.09 RCW. The Port District uses the Budgeting, Accounting, and Reporting System for Unclassified Port Districts in the State of Washington.

The financial statements have been prepared on the basis of accounting prescribed by the State Auditor, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting, in the form of financial statements and supplementary schedules, information which is the representation of the Board of Commissioners. A certified public accountant has not audited or reviewed the accompanying financial statements.

The accompanying annual and expected budget of the Port District of South Whidbey Island for the year ending December 31, 2024, has not been compiled or examined by a certified public accountant.

Angi Mozer  
Executive Director  
Port District of South Whidbey Island

January 27, 2025

**Port of South Whidbey**  
**Summary**  
**Statement of Revenue Collected and Expenses Paid vs. Budget**  
For the Year to Date Period Ending December 31, 2024

	<u>Budget</u>	<u>Dec 24</u>	<u>Year To Date</u>	<u>Budget Variance</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Fairgrounds Revenue	121,200	8,771	109,814	(11,386)
Harbor Revenue	236,640	9,263	221,562	(15,078)
Humphrey Road Revenue	46,000	6,672	53,216	7,216
Interest Income	9,000	938	7,090	(1,910)
Miscellaneous Income	1,000	0	533	(467)
Possession Park Revenue	16,870	90	(1,784)	(18,654)
Property Tax Income	895,000	6,078	860,967	(34,033)
Timber, L/H, Comp Tax Income	3,000	0	858	(2,142)
<b>Total Income</b>	<u>1,328,710</u>	<u>31,812</u>	<u>1,252,256</u>	<u>(76,454)</u>
<b>Gross Income</b>	1,328,710	31,812	1,252,256	(76,454)
<b>Expense</b>				
Administration	627,860	39,975	591,509	(36,351)
Bush Point Operations	15,400	217	8,030	(7,370)
Clinton Beach Operations	6,650	247	14,633	7,983
Fairgrounds Operations	237,040	13,758	211,578	(25,462)
Humphrey Rd Parking Lot Ops	10,900	1,134	11,696	796
Possession Beach Park Ops	41,750	321	59,892	18,142
South Whidbey Harbor Ops	252,460	15,406	233,443	(19,017)
<b>Total Expense</b>	<u>1,192,060</u>	<u>71,058</u>	<u>1,130,781</u>	<u>(61,279)</u>
<b>Net Ordinary Income</b>	136,650	(39,246)	121,475	(15,175)
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>Capital Revenue</b>				
<b>Bond Interest</b>				
2018A Bond Interest Income	3,600	519	7,085	3,485
2018B Bond Interest Income	3,600	519	7,085	3,485
<b>Total Bond Interest</b>	<u>7,200</u>	<u>1,037</u>	<u>14,170</u>	<u>6,970</u>
Clean Vessel Program Grant	750	0	77	(673)
<b>Fairgrounds</b>				
IC Grant 1 - Workforce Housing	150,000	23,715	38,958	(111,042)
IC Grant 2 - Workforce Housing	350,000	0	0	(350,000)
RCEDF Grant - Fairgrounds	305,000	16,911	77,135	(227,865)
USDA Grant - Fairgrounds	0	0	0	0
WSDA Grant - Fairgrounds	0	0	0	0
<b>Total Fairgrounds</b>	<u>805,000</u>	<u>40,626</u>	<u>116,093</u>	<u>(688,907)</u>
RCO Clinton Local Parks Grant	70,000	0	0	(70,000)
STBG Clinton Dock	30,000	0	28,392	(1,608)
<b>Total Capital Revenue</b>	<u>912,950</u>	<u>41,663</u>	<u>158,732</u>	<u>(754,218)</u>
<b>Total Other Income</b>	912,950	41,663	158,732	(754,218)

**Port of South Whidbey**  
**Summary**  
**Statement of Revenue Collected and Expenses Paid vs. Budget**  
For the Year to Date Period Ending December 31, 2024

	<u>Budget</u>	<u>Dec 24</u>	<u>Year To Date</u>	<u>Budget Variance</u>
<b>Other Expense</b>				
<b>Capital Expenditures</b>				
2012 LTGO Bond	61,125	52,913	60,825	(300)
2016 LTGO Bond	15,919	0	15,919	(0)
2018A LTGO Bond	21,045	12,873	20,745	(300)
2018B LTGO Bond (Taxable)	29,432	19,566	29,133	(300)
Clean Vessel Grant Exp	1,000	0	0	(1,000)
Clinton Dock-Passenger Ferry	100,000	0	42,454	(57,546)
Fairgrounds - Cap Improvements	510,000	20,303	241,282	(268,718)
Fairgrounds - Workforce Housing	500,000	0	9,396	(490,604)
Port Tractor - FG/SWH	0	0	0	0
RCO Clinton Local Parks Exp	70,000	0	0	(70,000)
SWH Capital Improvements	20,000	0	0	(20,000)
SWH Electrical Inspection	5,000	0	0	(5,000)
<b>Total Capital Expenditures</b>	<u>1,333,521</u>	<u>105,655</u>	<u>419,753</u>	<u>(913,768)</u>
<b>Total Other Expense</b>	<u>1,333,521</u>	<u>105,655</u>	<u>419,753</u>	<u>(913,768)</u>
<b>Net Other Income</b>	<u>(420,571)</u>	<u>(63,992)</u>	<u>(261,021)</u>	<u>159,550</u>
<b>Net Income</b>	<u><u>(283,921)</u></u>	<u><u>(103,238)</u></u>	<u><u>(139,546)</u></u>	<u><u>144,375</u></u>

**Port of South Whidbey**  
**Administrative and Capital**  
**Statement of Revenue Collected and Expenses Paid vs. Budget**  
For the Year to Date Period Ending December 31, 2024

	<b>Budget</b>	<b>Dec 24</b>	<b>Year To Date</b>	<b>Budget Variance</b>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Interest Income	9,000	938	7,090	(1,910)
Miscellaneous Income	1,000	0	533	(467)
Property Tax Income	895,000	6,078	860,967	(34,033)
Timber, L/H, Comp Tax Income	3,000	0	858	(2,142)
<b>Total Income</b>	<b>908,000</b>	<b>7,017</b>	<b>869,448</b>	<b>(38,552)</b>
<b>Gross Income</b>	<b>908,000</b>	<b>7,017</b>	<b>869,448</b>	<b>(38,552)</b>
<b>Expense</b>				
<b>Administration</b>				
Admin/Accounting Wages	37,500	2,931	37,998	498
Administrative Payroll Taxes	21,000	1,894	22,819	1,819
Audit	10,000	0	2,050	(7,950)
Bank Fees (Returned Checks)	200	0	40	(160)
Commissioners' Salaries	10,260	1,080	12,960	2,700
Compensation Reserve	22,000	0	0	(22,000)
Comprehensive Scheme	0	0	2,201	2,201
Consultant Services	15,000	4,784	6,314	(8,686)
County Service Fees	100	0	0	(100)
Dues & Memberships	3,000	125	2,680	(320)
Economic Analysis Study	0	0	5,720	5,720
Election Costs	11,000	0	7,542	(3,458)
Employee Fringe Benefits	27,000	2,250	27,000	0
Employee IRA Matching	8,000	711	8,329	329
Executive Director Salary	88,500	8,481	89,606	1,106
FMLA & CARES Payroll Taxes	2,000	0	5,125	3,125
Insurance (Port-wide)	115,500	0	113,631	(1,869)
Labor & Industries Taxes	22,000	0	19,880	(2,120)
Legal Fees	4,000	0	4,112	112
Legal Notices/Classified Ads	2,000	74	133	(1,867)
Maint & Ops Supervisor Wages	62,600	5,497	72,491	9,891
Marketing - General	4,500	0	687	(3,813)
Meetings & Education incl WPPA	6,000	50	3,044	(2,956)
Misc Expenses & Taxes	3,000	11	1,782	(1,218)
Ofc. Equip Lease, Purch, Repair	4,000	299	6,197	2,197
Office & Facilities Supplies	3,000	662	3,908	908
Office Telephone & Staff Mobile	7,100	610	8,269	1,169
Payroll Taxes - Commissioners	2,000	218	2,090	90
Per Diem - Commissioners				
Per Diem - Easton	4,500	966	5,408	908
Per Diem - Gordon	4,500	644	6,531	2,031
Per Diem - Ng	4,500	161	2,415	(2,085)
<b>Total Per Diem - Commissioners</b>	<b>13,500</b>	<b>1,771</b>	<b>14,354</b>	<b>854</b>

**Port of South Whidbey**  
**Administrative and Capital**  
**Statement of Revenue Collected and Expenses Paid vs. Budget**  
For the Year to Date Period Ending December 31, 2024

	<b>Budget</b>	<b>Dec 24</b>	<b>Year To Date</b>	<b>Budget Variance</b>
Permitting - Ongoing	0	0	0	0
Port Clerk/Accountant Wages	65,000	5,518	70,193	5,193
Port Office Rental	26,400	2,500	26,700	300
Port Vehicles' Expense	6,500	284	5,362	(1,138)
Promotional Hosting	1,000	0	124	(876)
Publications & Subscriptions	200	0	254	54
Tourism Devel Grants/Subsidies	0	0	0	0
Travel Exp - Commissioners				
Travel Expense - Easton	1,500	0	910	(590)
Travel Expense - Gordon	1,500	0	1,546	46
Travel Expense - Ng	1,500	0	1,351	(149)
Total Travel Exp - Commissioners	4,500	0	3,806	(694)
Travel Expense - Staff	4,500	171	3,189	(1,311)
Website Design & Maintenance	15,000	55	919	(14,081)
<b>Total Administration</b>	<b>627,860</b>	<b>39,975</b>	<b>591,509</b>	<b>(36,351)</b>
<b>Total Expense</b>	<b>627,860</b>	<b>39,975</b>	<b>591,509</b>	<b>(36,351)</b>
<b>Net Ordinary Income</b>	<b>280,140</b>	<b>(32,958)</b>	<b>277,939</b>	<b>(2,201)</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>Capital Revenue</b>				
Clean Vessel Program Grant	750	0	77	(673)
<b>Fairgrounds</b>				
IC Grant 1 - Workforce Housing	150,000	23,715	38,958	(111,042)
IC Grant 2 - Workforce Housing	350,000	0	0	(350,000)
RCEDF Grant - Fairgrounds	305,000	16,911	77,135	(227,865)
USDA Grant - Fairgrounds	0	0	0	0
WSDA Grant - Fairgrounds	0	0	0	0
<b>Total Fairgrounds</b>	<b>805,000</b>	<b>40,626</b>	<b>116,093</b>	<b>(688,907)</b>
RCO Clinton Local Parks Grant	70,000	0	0	(70,000)
STBG Clinton Dock	30,000	0	28,392	(1,608)
<b>Total Capital Revenue</b>	<b>905,750</b>	<b>40,626</b>	<b>144,563</b>	<b>(761,187)</b>
<b>Total Other Income</b>	<b>905,750</b>	<b>40,626</b>	<b>144,563</b>	<b>(761,187)</b>
<b>Other Expense</b>				
<b>Capital Expenditures</b>				
Clinton Dock-Passenger Ferry	100,000	0	42,454	(57,546)
Fairgrounds - Cap Improvements	510,000	20,303	241,282	(268,718)
Fairgrounds - Workforce Housing	500,000	0	9,396	(490,604)
<b>Total Capital Expenditures</b>	<b>1,110,000</b>	<b>20,303</b>	<b>293,132</b>	<b>(816,868)</b>
<b>Total Other Expense</b>	<b>1,110,000</b>	<b>20,303</b>	<b>293,132</b>	<b>(816,868)</b>
<b>Net Other Income</b>	<b>(204,250)</b>	<b>20,322</b>	<b>(148,569)</b>	<b>55,681</b>
<b>Net Income</b>	<b>75,890</b>	<b>(12,636)</b>	<b>129,370</b>	<b>53,480</b>

**Port of South Whidbey**  
**LTGO Bonds**  
**Statement of Revenue Collected and Expenses Paid vs. Budget**  
For the Year to Date Period Ending December 31, 2024

	<u>Budget</u>	<u>Dec 24</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Other Income/Expense				
Other Income				
Capital Revenue				
Bond Interest				
2018A Bond Interest Income	3,600	519	7,085	3,485
2018B Bond Interest Income	3,600	519	7,085	3,485
Total Bond Interest	<u>7,200</u>	<u>1,037</u>	<u>14,170</u>	<u>6,970</u>
Total Capital Revenue	<u>7,200</u>	<u>1,037</u>	<u>14,170</u>	<u>6,970</u>
Total Other Income	<u>7,200</u>	<u>1,037</u>	<u>14,170</u>	<u>6,970</u>
Other Expense				
Capital Expenditures				
2012 LTGO Bond				
2012 LTGO Bond Fees	300	0	0	(300)
2012 LTGO Bond Interest	15,825	7,913	15,825	0
2012 LTGO Bond Principal	<u>45,000</u>	<u>45,000</u>	<u>45,000</u>	<u>0</u>
Total 2012 LTGO Bond	<u>61,125</u>	<u>52,913</u>	<u>60,825</u>	<u>(300)</u>
2016 LTGO Bond				
2016 LTGO Bond Fees	0	0	0	0
2016 LTGO Bond Interest	919	0	919	(0)
2016 LTGO Bond Principal	<u>15,000</u>	<u>0</u>	<u>15,000</u>	<u>0</u>
Total 2016 LTGO Bond	<u>15,919</u>	<u>0</u>	<u>15,919</u>	<u>(0)</u>
2018A LTGO Bond				
2018A LTGO Bond Fees	300	0	0	(300)
2018A LTGO Bond Interest	15,745	7,873	15,745	0
2018A LTGO Bond Principal	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>0</u>
Total 2018A LTGO Bond	<u>21,045</u>	<u>12,873</u>	<u>20,745</u>	<u>(300)</u>
2018B LTGO Bond (Taxable)				
2018B LTGO Bond Fees	300	0	0	(300)
2018B LTGO Bond Interest	19,132	9,566	19,133	1
2018B LTGO Bond Principal	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>0</u>
Total 2018B LTGO Bond (Taxable)	<u>29,432</u>	<u>19,566</u>	<u>29,133</u>	<u>(300)</u>
Total Capital Expenditures	<u>127,521</u>	<u>85,351</u>	<u>126,621</u>	<u>(900)</u>
Total Other Expense	<u>127,521</u>	<u>85,351</u>	<u>126,621</u>	<u>(900)</u>
Net Other Income	<u>(120,321)</u>	<u>(84,314)</u>	<u>(112,451)</u>	<u>7,870</u>
Net Income	<u>(120,321)</u>	<u>(84,314)</u>	<u>(112,451)</u>	<u>7,870</u>

**Port of South Whidbey**  
**Bush Point**  
**Statement of Revenue Collected and Expenses Paid vs. Budget**  
For the Year to Date Period Ending December 31, 2024

	<u>Budget</u>	<u>Dec 24</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Expense				
Bush Point Operations				
Dock & Ramp - Bush Pt	2,000	0	343	(1,657)
Electricity - Bush Pt	1,800	163	1,488	(312)
Equipment - Bush Pt	2,000	0	2,274	274
Maint & Repair - Bush Pt	3,000	18	849	(2,151)
Maint Payroll Taxes - Bush	50	0	0	(50)
Maint Wages - Bush Pt	550	0	610	60
Materials & Supplies - Bush Pt	1,000	0	992	(8)
Minor Improvements - Bush Pt	3,000	0	0	(3,000)
Refuse Removal - Bush Pt	500	36	538	38
Telephone - Bush Pt	500	0	0	(500)
Water System - Bush Pt	1,000	0	936	(64)
Total Bush Point Operations	<u>15,400</u>	<u>217</u>	<u>8,030</u>	<u>(7,370)</u>
Total Expense	<u>15,400</u>	<u>217</u>	<u>8,030</u>	<u>(7,370)</u>
Net Ordinary Income	<u>(15,400)</u>	<u>(217)</u>	<u>(8,030)</u>	<u>7,370</u>
Net Income	<u><u>(15,400)</u></u>	<u><u>(217)</u></u>	<u><u>(8,030)</u></u>	<u><u>7,370</u></u>



**Port of South Whidbey**  
**Clinton Beach**  
**Statement of Revenue Collected and Expenses Paid vs. Budget**  
For the Year to Date Period Ending December 31, 2024

	<u>Budget</u>	<u>Dec 24</u>	<u>Year To Date</u>	<u>Budget Variance</u>
<b>Ordinary Income/Expense</b>				
<b>Expense</b>				
<b>Clinton Beach Operations</b>				
Dock (Maint/Project) - Clinton	1,000	0	0	(1,000)
Electricity - Clinton Beach	700	92	999	299
Maint & Repair - Clinton Beach	500	0	5,206	4,706
Maint Wages - Clinton Beach	500	0	0	(500)
Materials & Supplies - Clinton	1,500	27	576	(924)
Minor Improvements - Clinton	1,000	0	5,444	4,444
Payroll Taxes - Clinton Beach	50	0	0	(50)
Refuse Removal - Clinton Beach	1,000	128	1,946	946
Water System - Clinton Beach	400	0	463	63
<b>Total Clinton Beach Operations</b>	<u>6,650</u>	<u>247</u>	<u>14,633</u>	<u>7,983</u>
<b>Total Expense</b>	<u>6,650</u>	<u>247</u>	<u>14,633</u>	<u>7,983</u>
<b>Net Ordinary Income</b>	<u>(6,650)</u>	<u>(247)</u>	<u>(14,633)</u>	<u>(7,983)</u>
<b>Net Income</b>	<u><u>(6,650)</u></u>	<u><u>(247)</u></u>	<u><u>(14,633)</u></u>	<u><u>(7,983)</u></u>

**Port of South Whidbey**  
**Whidbey Island Fairgrounds**  
**Statement of Revenue Collected and Expenses Paid vs. Budget**  
For the Year to Date Period Ending December 31, 2024

	<u>Budget</u>	<u>Dec 24</u>	<u>Year To Date</u>	<u>Budget Variance</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Fairgrounds Revenue</b>				
Camping Fees - Fairgrounds	30,000	113	4,625	(25,375)
Dump/Water Fees - Campground	4,000	225	2,589	(1,411)
<b>Fairgrounds Events</b>				
Event Haul In Fees-Fairgrounds	700	0	852	152
Event Rentals - Fairgrounds	44,300	4,618	66,325	22,025
<b>Total Fairgrounds Events</b>	<u>45,000</u>	<u>4,618</u>	<u>67,177</u>	<u>22,177</u>
Fairgrounds Revenue - Misc	0	32	112	112
<b>Taxes - Fairgrounds</b>				
Camping Sales/Lodging Tax	3,000	12	500	(2,500)
L/H Tax Revenue - Fairgrounds	3,000	341	2,879	(121)
<b>Total Taxes - Fairgrounds</b>	<u>6,000</u>	<u>353</u>	<u>3,378</u>	<u>(2,622)</u>
Tenant Leases - Fairgrounds	35,000	3,330	30,732	(4,268)
Utilities Reimb - Fair Assoc	1,200	100	1,200	0
<b>Total Fairgrounds Revenue</b>	<u>121,200</u>	<u>8,771</u>	<u>109,814</u>	<u>(11,386)</u>
<b>Total Income</b>	<u>121,200</u>	<u>8,771</u>	<u>109,814</u>	<u>(11,386)</u>
<b>Gross Income</b>	121,200	8,771	109,814	(11,386)
<b>Expense</b>				
<b>Fairgrounds Operations</b>				
Admin Wages - Fair	240	0	0	(240)
Electricity - Fairgrounds	21,000	2,128	23,693	2,693
Employee Benefits - Fairgrounds	7,200	600	7,200	0
Equipment (Purch/Rent/Repair)	5,000	443	8,102	3,102
FG Director Wages	59,500	4,211	29,002	(30,498)
FG Mktg & Events Coord Wages	23,000	1,642	24,876	1,876
Maint & Repair - Fairgrounds	8,000	1,066	10,242	2,242
Maint Campground Host Wages	20,800	0	0	(20,800)
Maint Laborer Wages - Part Time	20,800	0	12,505	(8,295)
Maint Wages - Temp Fair	2,500	0	99	(2,401)
Marketing/Advertising-FG	6,000	85	1,836	(4,164)
Materials & Supplies - Fair	13,000	353	14,576	1,576
Minor Improvements - Fair	5,000	0	3,477	(1,523)
Payroll Taxes - Fairgrounds	8,000	552	5,846	(2,154)
Propane - Fairgrounds	3,000	0	3,477	477
Refuse Removal - Fairgrounds	3,000	956	7,112	4,112

**Port of South Whidbey**  
**Whidbey Island Fairgrounds**  
**Statement of Revenue Collected and Expenses Paid vs. Budget**  
For the Year to Date Period Ending December 31, 2024

	<b>Budget</b>	<b>Dec 24</b>	<b>Year To Date</b>	<b>Budget Variance</b>
<b>Taxes - Fairgrounds</b>				
<b>B &amp; O Tax - Fair</b>	500	0	596	96
<b>Leasehold Tax - Fair</b>	3,500	0	2,469	(1,031)
<b>Sales &amp; Lodging Tax</b>	2,000	25	487	(1,513)
<b>Total Taxes - Fairgrounds</b>	6,000	25	3,552	(2,448)
<b>Telephone &amp; DSL - Fairgrounds</b>	5,000	723	8,998	3,998
<b>Travel &amp; Other Misc - Fair</b>	2,000	959	1,780	(220)
<b>Vehicle Maintenance - Fair</b>	3,000	15	813	(2,187)
<b>Water &amp; Sewer - Fairgrounds</b>	15,000	0	44,392	29,392
<b>Total Fairgrounds Operations</b>	237,040	13,758	211,578	(25,462)
<b>Total Expense</b>	237,040	13,758	211,578	(25,462)
<b>Net Ordinary Income</b>	(115,840)	(4,987)	(101,765)	14,075
<b>Net Income</b>	<b>(115,840)</b>	<b>(4,987)</b>	<b>(101,765)</b>	<b>14,075</b>

**Port of South Whidbey**  
**Humphrey Road Parking Lot**  
**Statement of Revenue Collected and Expenses Paid vs. Budget**  
For the Year to Date Period Ending December 31, 2024

	<u>Budget</u>	<u>Dec 24</u>	<u>Year to Date</u>	<u>Budget Variance</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Humphrey Road Revenue				
Daily Parking Fees-Humphrey Rd	23,000	2,272	27,642	4,642
Permit Fees - Humphrey Rd	19,000	3,860	21,188	2,188
Sales Tax - Humphrey Rd	4,000	540	4,387	387
<b>Total Humphrey Road Revenue</b>	<u>46,000</u>	<u>6,672</u>	<u>53,216</u>	<u>7,216</u>
<b>Total Income</b>	<u>46,000</u>	<u>6,672</u>	<u>53,216</u>	<u>7,216</u>
<b>Gross Income</b>	<u>46,000</u>	<u>6,672</u>	<u>53,216</u>	<u>7,216</u>
<b>Expense</b>				
Humphrey Rd Parking Lot Ops				
Attendant Payroll - Humphrey Rd	5,700	520	6,240	540
General Maint - Humphrey Rd	750	15	105	(645)
Improvements - Humphrey Lot	0	0	0	0
Materials & Supplies - Humph Rd	500	382	652	152
Payroll Taxes - Humphrey Rd	450	40	477	27
Taxes - Humphrey Rd				
B & O Taxes - Humphrey Rd	100	0	112	12
WSST - Parking	3,400	177	4,109	709
<b>Total Taxes - Humphrey Rd</b>	<u>3,500</u>	<u>177</u>	<u>4,222</u>	<u>722</u>
<b>Total Humphrey Rd Parking Lot Ops</b>	<u>10,900</u>	<u>1,134</u>	<u>11,696</u>	<u>796</u>
<b>Total Expense</b>	<u>10,900</u>	<u>1,134</u>	<u>11,696</u>	<u>796</u>
<b>Net Ordinary Income</b>	<u>35,100</u>	<u>5,538</u>	<u>41,521</u>	<u>6,421</u>
<b>Net Income</b>	<u><u>35,100</u></u>	<u><u>5,538</u></u>	<u><u>41,521</u></u>	<u><u>6,421</u></u>

**Port of South Whidbey**  
**Possession Beach Waterfront Park**  
**Statement of Revenue Collected and Expenses Paid vs. Budget**  
For the Year to Date Period Ending December 31, 2024

	<u>Budget</u>	<u>Dec 24</u>	<u>Year To Date</u>	<u>Budget Variance</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Possession Park Revenue</b>				
Donations - Possession Park	1,000	50	776	(224)
Electricity reimb - Poss Pk	1,200	0	0	(1,200)
Parking Fees - Possession	250	37	37	(213)
Rental of Residence - Poss Pk	14,400	0	(2,600)	(17,000)
Sales Tax - Possession Parking	20	3	3	(17)
<b>Total Possession Park Revenue</b>	<u>16,870</u>	<u>90</u>	<u>(1,784)</u>	<u>(18,654)</u>
<b>Total Income</b>	<u>16,870</u>	<u>90</u>	<u>(1,784)</u>	<u>(18,654)</u>
<b>Gross Income</b>	<u>16,870</u>	<u>90</u>	<u>(1,784)</u>	<u>(18,654)</u>
<b>Expense</b>				
<b>Possession Beach Park Ops</b>				
Dock & Ramp - Possession	0	0	0	0
Electricity - Possession	3,500	819	3,310	(190)
Equip (Purchase/Rent/Repair)	2,500	53	2,454	(46)
Maint & Repair - Possession	3,000	(964)	(16,959)	(19,959)
Maint. Wages - Possession	18,000	0	1,040	(16,960)
Materials & Suppl - Possession	2,500	27	1,064	(1,436)
Minor Improvements - Poss Pk	6,000	0	64,602	58,602
Payroll Taxes - Possession	1,500	0	7	(1,493)
Refuse Removal - Possession	2,000	112	1,349	(651)
<b>Taxes - Possession</b>				
B & O Taxes - Poss Pk	10	0	0	(10)
WSST - Overnight Parking	40	0	0	(40)
<b>Total Taxes - Possession</b>	<u>50</u>	<u>0</u>	<u>0</u>	<u>(50)</u>
Telephone - Possession	1,200	116	1,366	166
Water System Maint - Poss Pk	1,500	157	1,660	160
<b>Total Possession Beach Park Ops</b>	<u>41,750</u>	<u>321</u>	<u>59,892</u>	<u>18,142</u>
<b>Total Expense</b>	<u>41,750</u>	<u>321</u>	<u>59,892</u>	<u>18,142</u>
<b>Net Ordinary Income</b>	<u>(24,880)</u>	<u>(231)</u>	<u>(61,677)</u>	<u>(36,797)</u>
<b>Net Income</b>	<u><u>(24,880)</u></u>	<u><u>(231)</u></u>	<u><u>(61,677)</u></u>	<u><u>(36,797)</u></u>

**Port of South Whidbey**  
**South Whidbey Harbor**  
**Statement of Revenue Collected and Expenses Paid vs. Budget**  
For the Year to Date Period Ending December 31, 2024

	<u>Budget</u>	<u>Dec 24</u>	<u>Year To Date</u>	<u>Budget Variance</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Harbor Revenue</b>				
Annual Moorage	19,800	792	14,404	(5,396)
Commercial Moorage	2,640	0	2,100	(540)
Dinghy	900	0	770	(130)
Dock Sales - Ice	1,000	0	717	(283)
Donations	100	26	236	136
Harbor Revenue - Misc	0	0	1,741	1,741
L/H Tax Revenue - SWH	7,700	681	7,001	(699)
Live-aboard fee	0	120	1,080	1,080
Monthly Moorage	35,200	4,394	35,084	(117)
Showers	1,000	247	1,861	861
Transient Day Use Moorage	14,300	186	10,487	(3,813)
Transient Overnight Moorage	154,000	2,817	146,082	(7,918)
<b>Total Harbor Revenue</b>	<u>236,640</u>	<u>9,263</u>	<u>221,562</u>	<u>(15,078)</u>
<b>Total Income</b>	<u>236,640</u>	<u>9,263</u>	<u>221,562</u>	<u>(15,078)</u>
<b>Gross Income</b>	<u>236,640</u>	<u>9,263</u>	<u>221,562</u>	<u>(15,078)</u>
<b>Expense</b>				
<b>South Whidbey Harbor Ops</b>				
203 Wharf St Lot Maint Wages	120	0	0	(120)
203 Wharf St Maint/Repair	200	0	0	(200)
Advertising/Promotion - Harbor	3,000	0	364	(2,636)
Asst Harbormaster Wages	41,600	3,696	43,928	2,328
DNR Tidelands Lease	12,000	0	11,056	(944)
Dockhand - Part Time	20,800	0	15,480	(5,320)
Electricity - Harbor	12,000	1,546	11,967	(33)
Employee Benefits - Harbor	14,400	1,200	14,400	0
Equip (Purch/Rent/Repair) SWH	1,500	16	2,913	1,413
Golf Cart & Boat-Maint	500	0	177	(323)
Harbormaster Wages	54,000	4,809	56,837	2,837
Ice Purchases	600	0	448	(153)
Maint & Repair - Harbor	10,000	100	3,671	(6,329)
Maint & Repair - Phil Simon Pk	500	0	61	(439)
Maint Contracts - Harbor	8,500	726	10,084	1,584
Maint Wages - Harbor	240	0	0	(240)
Materials & Supplies - Harbor	9,000	298	6,440	(2,560)
Merchant Fees - Harbor	6,000	679	8,115	2,115
Minor Improvements - Harbor	1,500	0	0	(1,500)

**Port of South Whidbey**  
**South Whidbey Harbor**  
**Statement of Revenue Collected and Expenses Paid vs. Budget**  
For the Year to Date Period Ending December 31, 2024

	<b>Budget</b>	<b>Dec 24</b>	<b>Year To Date</b>	<b>Budget Variance</b>
<b>Payroll Taxes - Harbor</b>	10,000	817	10,870	870
<b>Pump-Out Barge M &amp; R</b>	1,000	0	0	(1,000)
<b>Refuse Removal - Harbor</b>	4,000	250	3,645	(355)
<b>Seasonal Wages - Harbor</b>	20,000	895	10,006	(9,994)
<b>Taxes - Harbor</b>				
<b>B &amp; O Tax - Harbor</b>	2,000	112	3,011	1,011
<b>Leasehold Tax - Harbor</b>	7,000	0	7,216	216
<b>Total Taxes - Harbor</b>	9,000	112	10,227	1,227
<b>Telephone &amp; DSL - Harbor</b>	3,000	262	3,345	345
<b>Water &amp; Sewer - Harbor</b>	9,000	0	9,407	407
<b>Total South Whidbey Harbor Ops</b>	252,460	15,406	233,443	(19,017)
<b>Total Expense</b>	252,460	15,406	233,443	(19,017)
<b>Net Ordinary Income</b>	(15,820)	(6,144)	(11,881)	3,939
<b>Net Income</b>	<b>(15,820)</b>	<b>(6,144)</b>	<b>(11,881)</b>	<b>3,939</b>