

PORT OF SOUTH WHIDBEY ISLAND
2025 Preliminary Budget

**2026 DRAFT
Budget**

OPERATING RECEIPTS

Interest Income	\$ 11,000
Misc Income	\$ 1,000
Property Tax Income	\$ 919,000
Timber, L/H, Comp Tax Income	\$ 1,000
Sub-total - Tax and Interest Revenue	\$ 932,000
Fairgrounds Camping Fees	\$ 60,000
Fairgrounds Dump Fees	\$ 6,000
Fairgrounds Event Rentals	\$ 70,000
Fairgrounds Revenue - Misc	\$ 500
Campgrounds Sales/Lodging Tax	\$ 5,250
Fairgrounds L/H Tax	\$ 3,800
Fairgrounds Tenant Leases	\$ 42,000
Fair Assoc Lease	\$ 1,696
Sub-total - Fairgrounds Revenue	\$ 189,246
Daily Parking Fees - Humphrey Rd	\$ 35,000
Permit Fees - Humphrey Rd	\$ 30,000
Sales Tax - Humphrey Rd	\$ 5,100
Sub-total - Humphrey Road Revenue	\$ 70,100
Donations - Poss Park	\$ 200
Electricity Reimb - Poss Park	\$ 1,200
Parking Fees - Poss Park	\$ 100
Rental of residence - Poss Park	\$ 15,600
Sales Tax - Poss Park Parking	\$ 10
Sub-total - Possession Park Revenue	\$ 17,110
Annual Moorage	\$ 19,100
Commercial Moorage	\$ 2,500
Dinghy	\$ 900
Dock Sales - Ice	\$ 750
Donations	\$ 200
Harbor Revenue - Misc.	\$ 100
L/H Tax Revenue	\$ 7,500
Live Aboard Fee	\$ 1,360
Monthly Moorage	\$ 45,000
Showers	\$ 1,500
SWH Uplands Lease	\$ 1,500
Transient Day Use	\$ 15,000
Transient Overnight	\$ 176,000
Sub-total - South Whidbey Harbor Revenue	\$ 271,410
Total Recurring/Operating Revenue	\$ 1,479,866

PORT OF SOUTH WHIDBEY ISLAND
2025 Preliminary Budget

**2026 DRAFT
Budget**

OPERATING DISBURSEMENTS

Administration:

Admin/Accounting Wages	\$ 40,994
Administrative Payroll Taxes	\$ 29,000
Commissioners Salaries	\$ 12,960
Compensation Reserve	\$ 22,000
Consultant Services	\$ 20,000
County Service Fees	\$ 100
Dues & Memberships	\$ 3,000
State Audit Expenses	\$ 10,000
Election Expense	\$ 11,000
Employee Fringe Benefits	\$ 47,400
Employee IRA Matching	\$ 8,500
Executive Director Salary	\$ 105,000
FMLA Payroll Expense	\$ 6,000
Insurance (Port-wide)	\$ 115,000
Labor & Industries Taxes	\$ 26,500
Legal Fees	\$ 4,000
Legal Notices/Classified Ads	\$ 500
Maintenance Manager	\$ 60,000
Maint Tech Wages	\$ 49,100
Maint Tech Wages	\$ 49,100
Marketing - General	\$ 10,000
Meetings & Education, incl WPPA	\$ 5,000
Merchant Fees	\$ 9,200
Misc Expenses & Taxes	\$ 3,000
Off Equip Lease, Purchase, Repair	\$ 6,000
Office & Facilities Supplies	\$ 3,000
Office Telecommunications	\$ 8,000
Payroll Taxes - Commissioners	\$ 2,000
Per diem - Commissioners	\$ 18,500
Port Clerk/Accountant Wages	\$ 72,100
Port Office Rental	\$ 30,900
Port Vehicles' Expense	\$ 4,000
Promotional Hosting	\$ 500
Publications & Subscriptions	\$ 200
Tourism Grants	\$ -
Travel exp.- Commissioners	\$ 4,500
Travel Expense - Staff	\$ 5,000
Web Design & Maintenance	\$ 1,000
Sub-total Administration	\$ 803,054

Bush Point Facilities

Dock & Ramp - Bush Pt	\$ 1,000
Electricity - Bush Pt	\$ 2,000
Equipment (Purch/Rent/Repair)	\$ 1,500
Maintenance & Repair - Bush Pt	\$ 1,500
Materials & Supplies - Bush Pt	\$ 1,000
Minor Improvements - Bush Pt	\$ 1,000
Refuse Removal - Bush Pt	\$ 1,200
Water System - Bush Pt	\$ 1,000
Sub-total Bush Point	\$ 10,200

PORT OF SOUTH WHIDBEY ISLAND
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Clinton Facilities:

Dock (Maint/Repairs) - Clinton	\$ 1,000
Electricity - Clinton Beach	\$ 1,000
Maint & Repair - Clinton Beach	\$ 2,000
Materials & Supplies - Clinton	\$ 1,000
Minor Improvements - Clinton	\$ 2,500
Refuse Removal - Clinton Beach	\$ 1,850
Water System - Clinton Beach	\$ 600
Sub-total Clinton	\$ 9,950

Fairgrounds

Electricity - Fairgrounds	\$ 32,000
Employee benefits - Fairgrounds	\$ 9,480
Equip (Purchase/Rent/Repair)	\$ 8,000
Fairgrounds Misc	\$ 2,000
FG Director Salary	\$ 64,375
FG Mktg & Events Coord Wages	\$ 26,200
Maint & Repair - Fairgrounds	\$ 12,000
Maint/Campground Host Wages	\$ -
Marketing/Advertising - Fairgrounds	\$ -
Materials & Supplies - Fairgrounds	\$ 15,000
Minor Improvements - Fairgrounds	\$ 5,000
Payroll Taxes - Fairgrounds	\$ 8,000
Propane - Fairgrounds	\$ 4,500
Refuse Removal - Fairgrounds	\$ 10,000
Taxes - Fairgrounds	\$ 10,000
Telephone & DSL - Fairgrounds	\$ 13,000
Vehicle Maintenance - Fairgrounds	\$ 2,000
Water & Sewer - Fairgrounds	\$ 30,000
Sub-total Fairgrounds	\$ 251,555

Humphrey Parking Lot:

Attendant Wages	\$ 6,240
General Maintenance	\$ 500
Improvements	\$ 4,000
Materials & Supplies	\$ 700
Payroll Taxes - Humphrey	\$ 470
Taxes	\$ 5,100
Sub-total Humphrey Lot	\$ 17,010

Possession Pt. Park:

Dock & Ramp	\$ 5,000
Electricity	\$ 4,000
Equip (Purchase/Rent/Repair)	\$ 2,500
Maintenance & Repair	\$ 4,000
Maintenance Wages	\$ 9,000
Materials & Supplies	\$ 1,500
Minor Improvements	\$ 5,000
Payroll Taxes	\$ 750
Refuse Removal	\$ 2,000
Taxes	\$ 50
Telephone	\$ 1,200
Water System Maintenance	\$ 1,750
Sub-total Possession Point	\$ 36,750

PORT OF SOUTH WHIDBEY ISLAND
2025 Preliminary Budget

**2026 DRAFT
Budget**

South Whidbey Harbor

Advertising/Promotion	\$ -
Asst Harbormaster Wages	\$ 35,000
DNR Tidelands Lease	\$ 12,000
Dockhand - Part time	\$ 21,840
Electricity	\$ 15,000
Employee Benefits	\$ 15,480
Equip (Purchase/Rent/Repair)	\$ 3,000
Golf Cart & Boat - Maint/Ops	\$ 800
Harbormaster Salary	\$ 59,122
Ice Purchases	\$ 600
Maint & Repair - SWH	\$ 6,000
Maintenance Contracts	\$ -
Materials & Supplies	\$ 9,000
Minor Improvements	\$ 1,500
Payroll Taxes	\$ 10,900
Pump-Out Barge M&R	\$ 1,000
Refuse Removal	\$ 4,500
Seasonal Wages (dockhands)	\$ 10,000
Special Events	\$ -
Taxes	\$ 15,000
Telephone & DSL	\$ 3,000
Water & Sewer	\$ 9,250
Sub-total South Whidbey Harbor	\$ 232,992

Total Operating Disbursements

\$ 1,361,511

Operating Excess / <Deficit>

\$ 118,355

CAPITAL REVENUE

Clean Vessel Program Grant	\$ 750
IC Grant 1 - FG Workforce Housing	\$ 125,000
IC Grant 2 - FG Workforce Housing	\$ -
RCO Possession Boarding Floats	\$ 262,500
RCEDF Fairgrounds Grant	
WSDA Fairgrounds Grant	\$ 36,000
STBG Clinton Dock	\$ 1,118,000
USDA Fairgrounds Grant	
2018A Bond Interest Income	\$ 6,000
2018B Bond Interest Income	\$ 6,000
Total Capital Revenue	\$ 1,554,250

CAPITAL EXPENDITURES

Clean Vessel Grant Program	\$ 1,000
Port Tractor - FG/SWH	\$ -
RCO Possession Boarding Floats	\$ 350,000
Capital Facilities Plan	\$ -
SWH Capital Improvements	\$ 10,000
Fairgrounds - Capital Improvements	\$ 15,250
Fairgrounds - Workforce Housing	\$ 125,000
Clinton Dock - POF	\$ 1,148,000
2012 LTGO Bond Fees	\$ 1,050
2012 LTGO Bond Interest	\$ 14,250
2012 LTGO Bond Principal	\$ 56,250
2016 LTGO Bond Fees	\$ -
2016 LTGO Bond Interest	\$ 550

PORT OF SOUTH WHIDBEY ISLAND
2025 Preliminary Budget

	2026 DRAFT Budget		
2016 LTGO Bond Principal	\$	15,184	
2018A LTGO Bond Fees	\$	1,050	
2018A LTGO Bond Interest	\$	15,444	
2018A LTGO Bond Principal	\$	5,000	
2018B LTGO Bond Fees	\$	700	
2018B LTGO Bond Interest	\$	18,592	
2018B LTGO Bond Principal	\$	10,000	
Total Capital Expenditures:	\$	1,787,320	
 Captial Excess / <Deficit>	\$	(233,070)	
	General Fund Balance		Bond Fund Balance
 Estimated Beginning Cash January 1, 2025	\$	519,469	\$ 390,487
Estimated Ending Cash December 31, 2025	\$	440,243	\$ 118,101
Estimated Beginning Cash January 1, 2026	\$	440,243	\$ 118,101
Estimated Ending Cash December 31, 2026	\$	520,243	\$ -

Curt Gordon, President, Board of Commissioners

*The line-item budgets are separated by operating and capital activities. The fund balances are separated by general fund and bond fund.

The general fund includes operating revenue and expenses and non-bond fund revenue and expense, and the bond fund includes capital projects at the fairgrounds.

Ordinance / Resolution No. 25-13
RCW 84.55.120

WHEREAS the Board of Commissioners of Port of South Whidbey has met and considered
(Governing body of the taxing district) (Name of the taxing district)
its budget for the calendar year 2026; and

WHEREAS the districts actual levy amount from the previous year was \$ 879,519.24; and
(Previous year's levy amount)

WHEREAS the population of this district is ☒ more than or ☐ less than 10,000; and now, therefore,
(Check one)

BE IT RESOLVED by the governing body of the taxing district that an increase in the regular property tax levy
is hereby authorized for the levy to be collected in the 2026 tax year.
(Year of collection)

The dollar amount of the increase over the actual levy amount from the previous year shall be \$ 8,795.19
which is a percentage increase of 1 % from the previous year. This increase is exclusive of
(Percentage increase)

additional revenue resulting from new construction, improvements to property, newly constructed wind turbines,
solar, biomass, and geothermal facilities, any increase in the value of state assessed property, increment value, any
annexations that have occurred and refunds made.

Adopted this 12 day of November, 2025.

_____	<u>S. Curtis Gordon</u>
_____	<u>Kwok (Jack) Ng</u>
_____	<u>Gregory Easton</u>

If additional signatures are necessary, please attach additional page.

This form or its equivalent must be submitted to your county assessor prior to their calculation of the property tax levies. A certified budget/levy request, separate from this form is to be filed with the County Legislative Authority no later than November 30th. As required by RCW 84.52.020, that filing certifies the total amount to be levied by the regular property tax levy. The Department of Revenue provides the "Levy Certification" form (REV 64 0100) for this purpose. The form can be found at: <http://dor.wa.gov/docs/forms/PropTx/Forms/LevyCertf.doc>.

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PORT DISTRICT OF SOUTH WHIDBEY ISLAND

Minutes of the Regular Meeting

October 14, 2025

Held in Freeland, Washington
and online via Zoom Meeting Service

Commissioners Present: Jack Ng (Freeland), Greg Easton (Langley) and Curt Gordon (Clinton)

Port Staff Present: Jim Pivarnik (Executive Director), Molly MacLeod-Roberts (Port Clerk/Accountant), Amanda Ellis (Fairgrounds Director),

Absent: Kathy Myers (Harbormaster)

MEETING CALL TO ORDER: Following a Workshop from 3:45 p.m. to 4:00 p.m. for informal Commission review and discussion of vouchers and recent correspondence, the Regular Meeting of the Port District of South Whidbey Island's Board of Commissioners was convened on Tuesday, October 14, 2025, in person at the meeting room of the Freeland Library at 5495 Harbor Avenue in Freeland, Washington and online via Zoom Meeting Service. Commissioner Greg Easton (Vice President) called the Regular Meeting to order at 4:00 p.m., followed by the Pledge of Allegiance.

COMMISSIONER ACTIONS

Resolution No. 25-11: Appointing Executive Director Jim Pivarnik as Investment Officer

ACTION: Motion made by Commissioner Jack Ng and seconded by Commissioner Curt Gordon to approve Resolution No. 25-11 as presented. Motion passed unanimously.

Resolution No. 25-12: Appointing Executive Director Jim Pivarnik as Auditing Officer

ACTION: Motion made by Ng and seconded by Gordon to approve Resolution No. 25-12 as presented. Motion passed unanimously.

CONSENT AGENDA

Approval of Current Vouchers: Vouchers audited and certified by the Auditing Officer as required by RCW 42.24.080 and those expense reimbursement claims certified as required by RCW 42.24.090 have been recorded on a listing which has been made available to the Board, and have been presented to the Board for review.

ACTION: Motion made by Ng and seconded by Gordon to approve the Consent Agenda as presented, including the authorization and acceptance of Vouchers dated October 2025 as signed today in the amount of 107,077.24, and Minutes from the Regular Meeting of September 9 and the Special Meeting of September 11, 2025. Motion passed unanimously.

PUBLIC COMMENT

Mike Gallion commended Fairgrounds Marketing & Events Coordinator David Stern for the videos and photos posted on social media during the Whidbey Island Fair.

EXECUTIVE DIRECTOR REPORT

Financial Update and August 2025 Financial Statement: The Commission acknowledged receipt of the August 2025 Financial Statement, the Preliminary Profit & Loss for September 2025, and the performance graphs which were distributed to them previously. Executive Director Jim Pivarnik said the Port is on track with the budget for the year.

2026 Draft Budget: Pivarnik provided the Commissioners with the draft budget to review prior to the Public Hearing in November. Following the Workshop on September 30th, he reduced employee wage increases from 5% to 3%, and allocate \$20,000 for merit increases. Pivarnik also increased the budget for election expenses and inserted \$10,000 for the State's 3-year audit in 2026. The General Fund balance at 12/31/25 is

projected at \$346,000. The Bond Fund will be zeroed out at the end of the year. Ending cash balance at 8/31/25 was \$454,932, consisting of \$414,716 in the General Fund and \$40,216 in the Bond Fund.

Freeland Chamber of Commerce event sponsorship: The Chamber and Callahan's Firehouse Glass Studio have asked the Port to be the primary sponsor in the new Sea Float Scramble Event. The Commission opted not to contribute as they would have to open up the sponsorship process to all other groups. The Port will consider including Tourism Development Sponsorships in the 2027 Budget.

Washington State Ferries MOU: Tammy Binschus from WSF has provided a draft Memorandum of Understanding for their ferry dock electrification project for review. The Commissioners will provide their feedback next month.

Maintenance Items: Maintenance & Operations Supervisor Pat Kisch is no longer employed by the Port. Maintenance Tech Christian Tomisser will become the Maintenance Manager in November, and a job opening will be posted for his replacement as Maintenance Tech. Fairgrounds Director Amanda Ellis and Pivarnik agreed to merge maintenance into one entity, so there won't be a Fairgrounds specific maintenance person. There will eventually be a 3-person maintenance team under Admin for all maintenance activities throughout the Port.

The floats at **Bush Pt** and **Possession Beach Waterfront Park** have been removed for the season.

South Whidbey Yacht Club flag raising event: Pivarnik and Easton reported it was an excellent event, as the Club raised the burgee at their homeport of South Whidbey Harbor.

STATUS REPORTS

Fairgrounds: Fairgrounds Director Amanda Ellis presented her September report. Staff is in the process of renewing permits for the commercial kitchens. For the **Campground**, she believes RoverPass has deposited just over \$17,000 (August & September revenue) to the Port's account. She and Fairgrounds Marketing & Events Coordinator David Stern submitted a LTAC (hotel/motel tax fund) Grant Application for \$5,000. They were awarded \$1,200 that will be used for updating marketing materials to include campground information for booking purposes. Ellis also submitted a WSDA Application for \$63,000 from Agricultural Capital Improvement Grant Funds for Fairs for the main restroom at the Fairgrounds. Engineering work for the project was already completed and the majority of work can be done in-house by Port's maintenance team. The Fairgrounds is filling a larger role with production of the Christmas Market & Holly Jolly Parade the first weekend of December with the Langley Chamber of Commerce and the Whidbey Island Fair.

South Whidbey Harbor

Harbormaster Kathy Myers was absent; Pivarnik presented her report. In September, there were 114 day stops, 218 overnight guests, and 9 reciprocal visitors. Right now, the Harbor is full with winter monthly moorage customers and crabbers. The South Whidbey Yacht Club would like to have a sign at the Harbor designating it as their homeport. Pivarnik noted that the Port also needs signage and will work with the SWYC on the project. Pete Grimlund of the SWYC suggested adding a kiosk and seating at the entrance.

ACTIVITIES/INVOLVEMENT REPORTS

Gordon: Council of Governments (COG), Island Regional Transportation Planning Organization (IRTPO) and Clinton Community Council (CCC)

COG: Island County Commissioner Jill Johnson and Island County Sheriff's Office provided a presentation on the need for a new jail.

IRTPO: The group scheduled out its block grant funds, including \$1 million for floats for the Clinton Passenger-Only Ferry facility.

CCC: Washington State Representative Clyde Shavers attended and reported on his legislative efforts.

Ng: Washington Public Ports Association (WPPA) and Port Promotion & Marketing Committee (P&M):
WPPA: The WPPA Small Ports Seminar is October 23-25 in Chelan; Ng, Easton and Pivarnik will attend.
P&M: Ng hopes to schedule a meeting the following week.

Easton: Marine Resources Committee (MRC) and City of Langley Council Meetings

MRC: Presentation on Orcas in Puget Sound.

WPPA Legislative Committee: Port Day is scheduled for Friday, February 6th. WPPA President Eric ffitich said the legislation to increase the 1% cap on property taxes is off the table. The WSF study identified the Clinton-Everett run as a legislative priority for a Passenger Only Ferry. They also discussed funding sources and will put together a list of priorities for the Annual WPPA Meeting.

Langley: The City is going to look into adding workforce housing projects as potential recipients of lodging tax funds.

UNFINISHED BUSINESS: None.

NEW BUSINESS: None.

ADJOURNMENT: Without any further action, the Meeting was adjourned at 4:56 p.m.

Approved:

Minutes prepared and submitted by:

Commissioner Jack Ng, Freeland

Molly MacLeod-Roberts, Port Clerk/Accountant

Commissioner Greg Easton, Langley

Commissioner Curt Gordon, Clinton

Public Disclosure Statement: The foregoing Meeting Minutes, audio recording and all supporting documents presented are available at the Port of South Whidbey, 1804 Scott Rd., Suite 303, Freeland WA 98249.

PORT DISTRICT OF SOUTH WHIDBEY ISLAND

STATEMENT OF RECEIPTS AND DISBURSEMENTS ARISING FROM CASH TRANSACTIONS

September 2025

October 16, 2025



1804 Scott Road, Suite 303 • P.O. Box 872
Freeland, WA 98249

Phone: 360-331-5494 Fax: 360-331-5414
www.portofsouthwhidbey.com

Board of Commissioners
Port of South Whidbey Island
1804 Scott Rd., Suite 303
P.O. Box 872
Freeland, WA 98249

Port staff has compiled the accompanying Statements of Receipts and Disbursements versus Budget arising from Cash Transactions of the General Fund and the Bond Fund, all funds combined, of the Port District of South Whidbey Island as of September 30, 2025, and the accompanying supplementary information, statements of receipts and disbursements for the General Fund and Bond Fund, LTGO Bonds, Administrative and Capital, Bush Point, Clinton Beach, Whidbey Island Fairgrounds & Events Center, Humphrey Road Parking Lot, Possession Beach Waterfront Park and South Whidbey Harbor in accordance with methods prescribed by the State Auditor under the authority of Chapter 43.09 RCW. The Port District uses the Budgeting, Accounting, and Reporting System for Unclassified Port Districts in the State of Washington.

The financial statements have been prepared on the basis of accounting prescribed by the State Auditor, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting, in the form of financial statements and supplementary schedules, information which is the representation of the Board of Commissioners. A certified public accountant has not audited or reviewed the accompanying financial statements.

The accompanying annual and expected budget of the Port District of South Whidbey Island for the year ending December 31, 2025, has not been compiled or examined by a certified public accountant.

Jim Pivarnik
Executive Director
Port District of South Whidbey Island

October 16, 2025

Port of South Whidbey
Summary
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending September 30, 2025

	<u>Budget</u>	<u>Sep 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Income				
Fairgrounds Revenue	195,400	7,107	115,084	(80,316)
Harbor Revenue	246,270	22,003	174,958	(71,312)
Humphrey Road Revenue	52,500	10,099	51,592	(908)
Interest Income	9,000	809	8,878	(122)
Miscellaneous Income	1,000	0	212	(788)
Possession Park Revenue	7,810	1,400	5,157	(2,653)
Property Tax Income	910,000	14,554	528,074	(381,926)
Timber, L/H, Comp Tax Income	1,000	55	523	(477)
Total Income	<u>1,422,980</u>	<u>56,027</u>	<u>884,478</u>	<u>(538,502)</u>
Gross Income	1,422,980	56,027	884,478	(538,502)
Expense			0	
Administration	683,760	152,243	542,273	(141,487)
Bush Point Operations	11,700	1,961	7,068	(4,632)
Clinton Beach Operations	11,900	1,457	5,881	(6,019)
Fairgrounds Operations	241,600	39,444	219,285	(22,315)
Humphrey Rd Parking Lot Ops	12,410	900	9,525	(2,885)
Possession Beach Park Ops	32,500	2,723	42,890	10,390
South Whidbey Harbor Ops	239,600	22,702	175,891	(63,709)
Total Expense	<u>1,233,470</u>	<u>221,429</u>	<u>1,002,812</u>	<u>(230,658)</u>
Net Ordinary Income	189,510	(165,403)	(118,334)	(307,844)
Other Income/Expense				
Other Income				
Capital Revenue				
Bond Interest				
2018A Bond Interest Income	6,000	260	2,924	(3,076)
2018B Bond Interest Income	6,000	260	2,924	(3,076)
Total Bond Interest	<u>12,000</u>	<u>519</u>	<u>5,848</u>	<u>(6,152)</u>
Clean Vessel Program Grant	750	0	0	(750)
Fairgrounds				
IC Grant 1 - Workforce Housing	130,000	0	0	(130,000)
RCEDF Grant - Fairgrounds	150,000	0	113,221	(36,779)
USDA Grant - Fairgrounds	0	0	0	0
WSDA Grant - Fairgrounds	0	0	0	0
Total Fairgrounds	<u>280,000</u>	<u>0</u>	<u>113,221</u>	<u>(166,779)</u>
RCO Possession Boarding Floats	30,000	0	0	(30,000)
STBG Clinton Dock	1,000,000	0	35,730	(964,270)
Total Capital Revenue	<u>1,322,750</u>	<u>519</u>	<u>154,799</u>	<u>(1,167,951)</u>
Total Other Income	1,322,750	519	154,799	(1,167,951)

Port of South Whidbey
Summary
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending September 30, 2025

	Budget	Sep 25	Year To Date	Budget Variance
Other Expense				
Capital Expenditures				
2012 LTGO Bond	64,600	0	7,825	(56,775)
2016 LTGO Bond	15,550	0	15,368	(183)
2018A LTGO Bond	20,950	0	8,498	(12,453)
2018B LTGO Bond (Taxable)	24,120	0	10,086	(14,034)
Capital Facilities Plan	30,000	0	0	(30,000)
Clean Vessel Grant Exp	1,000	0	0	(1,000)
Clinton Dock-Passenger Ferry	1,000,000	0	12,490	(987,510)
Fairgrounds - Cap Improvements	200,000	0	424,479	224,479
Fairgrounds - Workforce Housing	130,000	0	263	(129,738)
Port Tractor FG/SWH	8,000	0	0	(8,000)
RCO Possession Boarding Floats	40,000	2,006	19,967	(20,033)
SWH Capital Improvements	20,000	0	5,855	(14,145)
Total Capital Expenditures	1,554,220	2,006	504,830	(1,049,390)
Total Other Expense	1,554,220	2,006	504,830	(1,049,390)
Net Other Income	(231,470)	(1,487)	(350,031)	(118,561)
Net Income	(41,960)	(166,890)	(468,365)	(426,405)

Port of South Whidbey
LTGO Bonds
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending September 30, 2025

	<u>Budget</u>	<u>Sep 25</u>	<u>Year To Date</u>	<u>Variance</u>
Other Income/Expense				
Other Income				
Capital Revenue				
Bond Interest				
2018A Bond Interest Income	6,000	260	2,924	(3,076)
2018B Bond Interest Income	6,000	260	2,924	(3,076)
Total Bond Interest	<u>12,000</u>	<u>519</u>	<u>5,848</u>	<u>(6,152)</u>
Total Capital Revenue	<u>12,000</u>	<u>519</u>	<u>5,848</u>	<u>(6,152)</u>
Total Other Income	<u>12,000</u>	<u>519</u>	<u>5,848</u>	<u>(6,152)</u>
Other Expense				
Capital Expenditures				
2012 LTGO Bond				
2012 LTGO Bond Fees	350	0	700	350
2012 LTGO Bond Interest	14,250	0	7,125	(7,125)
2012 LTGO Bond Principal	<u>50,000</u>	<u>0</u>	<u>0</u>	<u>(50,000)</u>
Total 2012 LTGO Bond	<u>64,600</u>	<u>0</u>	<u>7,825</u>	<u>(56,775)</u>
2016 LTGO Bond				
2016 LTGO Bond Interest	550	0	368	(183)
2016 LTGO Bond Principal	<u>15,000</u>	<u>0</u>	<u>15,000</u>	<u>0</u>
Total 2016 LTGO Bond	<u>15,550</u>	<u>0</u>	<u>15,368</u>	<u>(183)</u>
2018A LTGO Bond				
2018A LTGO Bond Fees	350	0	700	350
2018A LTGO Bond Interest	15,600	0	7,798	(7,803)
2018A LTGO Bond Principal	<u>5,000</u>	<u>0</u>	<u>0</u>	<u>(5,000)</u>
Total 2018A LTGO Bond	<u>20,950</u>	<u>0</u>	<u>8,498</u>	<u>(12,453)</u>
2018B LTGO Bond (Taxable)				
2018B LTGO Bond Fees	350	0	700	350
2018B LTGO Bond Interest	18,770	0	9,386	(9,384)
2018B LTGO Bond Principal	<u>5,000</u>	<u>0</u>	<u>0</u>	<u>(5,000)</u>
Total 2018B LTGO Bond (Taxable)	<u>24,120</u>	<u>0</u>	<u>10,086</u>	<u>(14,034)</u>
Total Capital Expenditures	<u>125,220</u>	<u>0</u>	<u>41,776</u>	<u>(83,444)</u>
Total Other Expense	<u>125,220</u>	<u>0</u>	<u>41,776</u>	<u>(83,444)</u>
Net Other Income	<u>(113,220)</u>	<u>519</u>	<u>(35,928)</u>	<u>77,292</u>
Net Income	<u><u>(113,220)</u></u>	<u><u>519</u></u>	<u><u>(35,928)</u></u>	<u><u>77,292</u></u>

Port of South Whidbey
Administrative and Capital
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending September 30, 2025

	<u>Budget</u>	<u>Sep 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Income				
Interest Income	9,000	809	8,878	(122)
Miscellaneous Income	1,000	0	212	(788)
Property Tax Income	910,000	14,554	528,074	(381,926)
Timber, L/H, Comp Tax Income	1,000	55	523	(477)
Total Income	<u>921,000</u>	<u>15,418</u>	<u>537,687</u>	<u>(383,313)</u>
Gross Income	921,000	15,418	537,687	(383,313)
Expense				
Administration				
Admin/Accounting Wages	39,800	3,191	30,046	(9,754)
Administrative Payroll Taxes	22,000	2,201	22,874	874
Commissioners' Salaries	12,960	1,080	9,720	(3,240)
Compensation Reserve	22,000	2,161	5,043	(16,957)
Consultant Services	20,000	6,524	16,144	(3,856)
County Service Fees	100	0	0	(100)
Dues & Memberships	3,000	275	3,017	17
Election Costs	11,000	0	0	(11,000)
Employee Fringe Benefits	27,000	2,850	25,350	(1,650)
Employee IRA Matching	7,000	471	6,163	(837)
Executive Director Salary	93,000	6,667	68,851	(24,150)
FMLA & CARES Payroll Taxes	4,000	0	4,500	500
Insurance (Port-wide)	115,000	104,518	104,653	(10,347)
Labor & Industries Taxes	22,000	0	16,131	(5,869)
Legal Fees	4,000	0	1,260	(2,740)
Legal Notices/Classified Ads	500	0	2,621	2,121
Maint & Ops Supervisor Wages	65,800	5,763	52,876	(12,924)
Maintenance Tech Wages	50,000	4,068	36,015	(13,985)
Marketing - General	4,000	0	2,440	(1,560)
Meetings & Education incl WPPA	5,000	0	4,389	(611)
Merchant Fees	7,000	1,282	6,651	(349)
Misc Expenses & Taxes	2,000	32	1,676	(324)
Ofc. Equip Lease, Purch, Repair	4,000	0	5,185	1,185
Office & Facilities Supplies	3,000	146	3,007	7
Office Telephone & Staff Mobile	7,600	670	5,818	(1,782)
Payroll Taxes - Commissioners	2,000	132	1,852	(148)
Per Diem - Commissioners				
Per Diem - Easton	5,600	322	5,313	(287)
Per Diem - Gordon	5,600	161	4,991	(609)
Per Diem - Ng	5,600	161	4,186	(1,414)
Total Per Diem - Commissioners	<u>16,800</u>	<u>644</u>	<u>14,490</u>	<u>(2,310)</u>
Port Clerk/Accountant Wages	70,000	6,113	57,958	(12,042)
Port Office Rental	30,000	2,500	22,500	(7,500)

Port of South Whidbey
Administrative and Capital
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending September 30, 2025

	Budget	Sep 25	Year To Date	Budget Variance
Port Vehicles' Expense	4,000	343	3,768	(232)
Promotional Hosting	500	68	176	(324)
Publications & Subscriptions	200	80	80	(120)
Travel Exp - Commissioners				
Travel Expense - Easton	1,500	21	426	(1,074)
Travel Expense - Gordon	1,500	0	1,033	(467)
Travel Expense - Ng	1,500	0	2,055	555
Total Travel Exp - Commissioners	4,500	21	3,514	(986)
Travel Expense - Staff	3,500	389	2,739	(761)
Website Design & Maintenance	500	55	766	266
Total Administration	683,760	152,243	542,273	(141,487)
Total Expense	683,760	152,243	542,273	(141,487)
Net Ordinary Income	237,240	(136,826)	(4,586)	(241,826)
Other Income/Expense				
Other Income				
Capital Revenue				
Clean Vessel Program Grant	750	0	0	(750)
Fairgrounds				
IC Grant 1 - Workforce Housing	130,000	0	0	(130,000)
RCEDF Grant - Fairgrounds	150,000	0	113,221	(36,779)
USDA Grant - Fairgrounds	0	0	0	0
WSDA Grant - Fairgrounds	0	0	0	0
Total Fairgrounds	280,000	0	113,221	(166,779)
RCO Possession Boarding Floats	30,000	0	0	(30,000)
STBG Clinton Dock	1,000,000	0	35,730	(964,270)
Total Capital Revenue	1,310,750	0	148,951	(1,161,799)
Total Other Income	1,310,750	0	148,951	(1,161,799)
Other Expense				
Capital Expenditures				
Capital Facilities Plan	30,000	0	0	(30,000)
Clean Vessel Grant Exp	1,000	0	0	(1,000)
Clinton Dock-Passenger Ferry	1,000,000	0	12,490	(987,510)
Fairgrounds - Cap Improvements	200,000	0	424,479	224,479
Fairgrounds - Workforce Housing	130,000	0	263	(129,738)
Port Tractor FG/SWH	8,000	0	0	(8,000)
RCO Possession Boarding Floats	40,000	2,006	19,967	(20,033)
SWH Capital Improvements	20,000	0	5,855	(14,145)
Total Capital Expenditures	1,429,000	2,006	463,053	(965,947)
Total Other Expense	1,429,000	2,006	463,053	(965,947)
Net Other Income	(118,250)	(2,006)	(314,103)	(195,853)
Net Income	118,990	(138,832)	(318,689)	(437,679)

Port of South Whidbey
Bush Point
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending September 30, 2025

	<u>Budget</u>	<u>Sep 25</u>	<u>Year to Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Expense				
Bush Point Operations				
Dock & Ramp - Bush Pt	1,000	0	0	(1,000)
Electricity - Bush Pt	1,500	81	1,444	(56)
Equipment - Bush Pt	2,000	0	1,050	(950)
Internet - Bush Pt	500	0	0	(500)
Maint & Repair - Bush Pt	1,000	1,620	2,587	1,587
Materials & Supplies - Bush Pt	1,000	68	543	(457)
Minor Improvements - Bush Pt	3,000	0	0	(3,000)
Refuse Removal - Bush Pt	700	192	508	(192)
Water System - Bush Pt	1,000	0	936	(64)
Total Bush Point Operations	<u>11,700</u>	<u>1,961</u>	<u>7,068</u>	<u>(4,632)</u>
Total Expense	<u>11,700</u>	<u>1,961</u>	<u>7,068</u>	<u>(4,632)</u>
Net Ordinary Income	<u>(11,700)</u>	<u>(1,961)</u>	<u>(7,068)</u>	<u>4,632</u>
Net Income	<u><u>(11,700)</u></u>	<u><u>(1,961)</u></u>	<u><u>(7,068)</u></u>	<u><u>4,632</u></u>

Port of South Whidbey
Clinton Beach
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending September 30, 2025

	Budget	Sep 25	Year To Date	Budget Variance
Ordinary Income/Expense				
Expense				
Clinton Beach Operations				
Dock (Maint/Project) - Clinton	1,000	0	0	(1,000)
Electricity - Clinton Beach	900	55	796	(104)
Maint & Repair - Clinton Beach	2,000	0	58	(1,942)
Materials & Supplies - Clinton	1,000	1,085	2,600	1,600
Minor Improvements - Clinton	5,000	0	507	(4,493)
Refuse Removal - Clinton Beach	1,600	259	1,424	(176)
Water System - Clinton Beach	400	58	496	96
Total Clinton Beach Operations	11,900	1,457	5,881	(6,019)
Total Expense	11,900	1,457	5,881	(6,019)
Net Ordinary Income	(11,900)	(1,457)	(5,881)	6,019
Net Income	(11,900)	(1,457)	(5,881)	6,019

Port of South Whidbey
Whidbey Island Fairgrounds
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending September 30, 2025

	<u>Budget</u>	<u>Sep 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Income				
Fairgrounds Revenue				
Camping Fees - Fairgrounds	80,000	126	16,701	(63,299)
Dump/Water Fees - Campground	8,000	310	2,212	(5,788)
Fair Association Lease	1,200	224	1,643	443
Fairgrounds Events				
Event Haul In Fees-Fairgrounds	500	16	610	110
Event Rentals - Fairgrounds	59,500	1,775	59,138	(363)
Total Fairgrounds Events	<u>60,000</u>	<u>1,791</u>	<u>59,748</u>	<u>(253)</u>
Fairgrounds Revenue - Misc	200	25	382	182
Taxes - Fairgrounds				
Camping Sales/Lodging Tax	6,000	14	1,836	(4,164)
L/H Tax Revenue - Fairgrounds	3,000	449	3,052	52
Total Taxes - Fairgrounds	<u>9,000</u>	<u>462</u>	<u>4,888</u>	<u>(4,112)</u>
Tenant Leases - Fairgrounds	37,000	4,169	29,509	(7,491)
Total Fairgrounds Revenue	<u>195,400</u>	<u>7,107</u>	<u>115,084</u>	<u>(80,316)</u>
Total Income	<u>195,400</u>	<u>7,107</u>	<u>115,084</u>	<u>(80,316)</u>
Gross Income	<u>195,400</u>	<u>7,107</u>	<u>115,084</u>	<u>(80,316)</u>
Expense				
Fairgrounds Operations				
Electricity - Fairgrounds	21,000	3,383	22,953	1,953
Employee Benefits - Fairgrounds	7,200	1,200	6,600	(600)
Equipment (Purch/Rent/Repair)	7,000	0	14,144	7,144
Fairgrounds Misc Exp	2,000	0	742	(1,258)
FG Director Wages	62,500	5,270	49,137	(13,363)
FG Mktg & Events Coord Wages	25,200	2,366	21,302	(3,898)
Maint & Repair - Fairgrounds	8,000	25	9,107	1,107
Maint Campground Host Wages	10,400	0	0	(10,400)
Maint Laborer Wages - Part Time	20,800	3,600	13,614	(7,186)
Maint Wages - Temp Fair	2,500	0	20	(2,480)
Marketing/Advertising-FG	6,000	0	414	(5,586)
Materials & Supplies - Fair	13,000	4,176	22,988	9,988
Minor Improvements - Fair	5,000	0	0	(5,000)
Payroll Taxes - Fairgrounds	8,000	959	7,054	(946)
Propane - Fairgrounds	4,000	0	3,926	(74)

Port of South Whidbey
Whidbey Island Fairgrounds
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending September 30, 2025

	Budget	Sep 25	Year To Date	Budget Variance
Refuse Removal - Fairgrounds	4,000	1,112	8,575	4,575
Taxes - Fairgrounds				
B & O Tax - Fair	500	361	780	280
Leasehold Tax - Fair	3,500	0	2,986	(514)
Sales & Lodging Tax	2,000	1,264	1,834	(166)
Total Taxes - Fairgrounds	6,000	1,626	5,601	(399)
Telephone & DSL - Fairgrounds	9,000	1,293	9,555	555
Vehicle Maintenance - Fair	2,000	283	1,784	(216)
Water & Sewer - Fairgrounds	18,000	14,151	21,769	3,769
Total Fairgrounds Operations	241,600	39,444	219,285	(22,315)
Total Expense	241,600	39,444	219,285	(22,315)
Net Ordinary Income	(46,200)	(32,337)	(104,202)	(58,002)
Net Income	(46,200)	(32,337)	(104,202)	(58,002)

Port of South Whidbey
Humphrey Road Parking Lot
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending September 30, 2025

	<u>Budget</u>	<u>Sep 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Income				
Humphrey Road Revenue				
Daily Parking Fees-Humphrey Rd	26,000	4,118	25,188	(812)
Permit Fees - Humphrey Rd	22,000	5,164	22,235	235
Sales Tax - Humphrey Rd	4,500	817	4,169	(331)
Total Humphrey Road Revenue	<u>52,500</u>	<u>10,099</u>	<u>51,592</u>	<u>(908)</u>
Total Income	<u>52,500</u>	<u>10,099</u>	<u>51,592</u>	<u>(908)</u>
Gross Income	52,500	10,099	51,592	(908)
Expense				
Humphrey Rd Parking Lot Ops				
Attendant Payroll - Humphrey Rd	6,240	520	4,680	(1,560)
General Maint - Humphrey Rd	500	0	216	(284)
Improvements - Humphrey Lot	1,000	0	0	(1,000)
Materials & Supplies - Humph Rd	700	0	241	(459)
Payroll Taxes - Humphrey Rd	470	40	358	(112)
Taxes - Humphrey Rd				
B & O Taxes - Humphrey Rd	100	17	151	51
WSST - Parking	3,400	323	3,880	480
Total Taxes - Humphrey Rd	<u>3,500</u>	<u>340</u>	<u>4,031</u>	<u>531</u>
Total Humphrey Rd Parking Lot Ops	<u>12,410</u>	<u>900</u>	<u>9,525</u>	<u>(2,885)</u>
Total Expense	<u>12,410</u>	<u>900</u>	<u>9,525</u>	<u>(2,885)</u>
Net Ordinary Income	<u>40,090</u>	<u>9,199</u>	<u>42,067</u>	<u>1,977</u>
Net Income	<u><u>40,090</u></u>	<u><u>9,199</u></u>	<u><u>42,067</u></u>	<u><u>1,977</u></u>

Port of South Whidbey
Possession Beach Waterfront Park
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending September 30, 2025

	<u>Budget</u>	<u>Sep 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Income				
Possession Park Revenue				
Donations - Possession Park	200	0	187	(13)
Electricity reimb - Poss Pk	500	0	0	(500)
Parking Fees - Possession	100	0	101	1
Rental of Residence - Poss Pk	7,000	1,400	4,860	(2,140)
Sales Tax - Possession Parking	10	0	9	(1)
Total Possession Park Revenue	<u>7,810</u>	<u>1,400</u>	<u>5,157</u>	<u>(2,653)</u>
Total Income	<u>7,810</u>	<u>1,400</u>	<u>5,157</u>	<u>(2,653)</u>
Gross Income	<u>7,810</u>	<u>1,400</u>	<u>5,157</u>	<u>(2,653)</u>
Expense				
Possession Beach Park Ops				
Electricity - Possession	3,000	364	3,262	262
Equip (Purchase/Rent/Repair)	2,500	53	2,669	169
Maint & Repair - Possession	4,000	125	15,745	11,745
Maint. Wages - Possession	9,000	1,460	6,730	(2,270)
Materials & Suppl - Possession	2,500	271	1,050	(1,450)
Minor Improvements - Poss Pk	6,000	0	9,830	3,830
Payroll Taxes - Possession	750	112	523	(228)
Refuse Removal - Possession	2,000	121	1,065	(935)
Taxes - Possession				
B & O Taxes - Poss Pk	5	0	(0)	(5)
WSST - Overnight Parking	45	9	13	(32)
Total Taxes - Possession	<u>50</u>	<u>9</u>	<u>13</u>	<u>(37)</u>
Telephone - Possession	1,200	43	795	(405)
Water System Maint - Poss Pk	1,500	165	1,208	(292)
Total Possession Beach Park Ops	<u>32,500</u>	<u>2,723</u>	<u>42,890</u>	<u>10,390</u>
Total Expense	<u>32,500</u>	<u>2,723</u>	<u>42,890</u>	<u>10,390</u>
Net Ordinary Income	<u>(24,690)</u>	<u>(1,323)</u>	<u>(37,733)</u>	<u>(13,043)</u>
Net Income	<u><u>(24,690)</u></u>	<u><u>(1,323)</u></u>	<u><u>(37,733)</u></u>	<u><u>(13,043)</u></u>

Port of South Whidbey
South Whidbey Harbor
Statement of Revenue Collected and Expenses Paid to Date
For the Year to Date Period Ending September 30, 2025

	<u>Budget</u>	<u>Sep 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Income				
Harbor Revenue				
Annual Moorage	16,000	864	15,415	(585)
Commercial Moorage	3,000	0	2,100	(900)
Dinghy	770	0	980	210
Dock Sales - Ice	1,000	78	540	(460)
Donations	200	33	191	(9)
Harbor Revenue - Misc	100	0	25	(75)
L/H Tax Revenue - SWH	7,500	342	4,338	(3,162)
Live-aboard fee	500	0	720	220
Monthly Moorage	40,000	1,538	13,974	(26,026)
Showers	1,500	211	1,411	(89)
SWH Uplands Lease	1,400	262	1,575	175
Transient Day Use Moorage	14,300	1,233	10,748	(3,552)
Transient Overnight Moorage	160,000	17,442	122,942	(37,058)
Total Harbor Revenue	<u>246,270</u>	<u>22,003</u>	<u>174,958</u>	<u>(71,312)</u>
Total Income	<u>246,270</u>	<u>22,003</u>	<u>174,958</u>	<u>(71,312)</u>
Gross Income	246,270	22,003	174,958	(71,312)
Expense				
South Whidbey Harbor Ops				
Advertising/Promotion - Harbor	2,500	0	1,689	(811)
Asst Harbormaster Wages	43,700	3,743	30,718	(12,982)
DNR Tidelands Lease	12,000	0	11,466	(534)
Dockhand - Part Time	20,800	3,365	12,640	(8,160)
Electricity - Harbor	12,000	644	12,448	448
Employee Benefits - Harbor	14,400	1,200	10,800	(3,600)
Equip (Purch/Rent/Repair) SWH	3,000	267	2,427	(573)
Golf Cart & Boat-Maint	800	132	607	(193)
Harbormaster Wages	57,400	5,488	45,161	(12,239)
Ice Purchases	600	130	324	(276)
Maint & Repair - Harbor	5,000	135	3,137	(1,863)
Maint Contracts - Harbor	0	0	1,497	1,497
Materials & Supplies - Harbor	9,000	203	5,011	(3,989)
Minor Improvements - Harbor	1,500	0	116	(1,384)
Payroll Taxes - Harbor	10,900	1,266	8,365	(2,535)
Pump-Out Barge M & R	1,000	0	0	(1,000)
Refuse Removal - Harbor	4,000	516	3,161	(839)
Seasonal Wages - Harbor	20,000	2,714	9,415	(10,585)

Port of South Whidbey
South Whidbey Harbor
Statement of Revenue Collected and Expenses Paid to Date
For the Year to Date Period Ending September 30, 2025

	Budget	Sep 25	Year To Date	Budget Variance
Taxes - Harbor				
B & O Tax - Harbor	3,000	619	2,271	(729)
Leasehold Tax - Harbor	7,000	0	6,450	(550)
Total Taxes - Harbor	10,000	619	8,721	(1,279)
Telephone & DSL - Harbor	3,000	142	2,223	(777)
Water & Sewer - Harbor	8,000	2,139	5,966	(2,034)
Total South Whidbey Harbor Ops	239,600	22,702	175,891	(63,709)
Total Expense	239,600	22,702	175,891	(63,709)
Net Ordinary Income	6,670	(699)	(932)	(7,602)
Net Income	6,670	(699)	(932)	(7,602)

PORT OF SOUTH WHIDBEY

September 30, 2025

Ending General Fund Cash Balance as of 12/31/24	63,469.41
Ending General Fund Investment Balance as of 12/31/24	456,000.00
Ending Bond Fund Cash Balance as of 12/31/24	1,038.08
Ending Bond Fund Investment Balance as of 12/31/24	389,449.20
Balance as of 12/31/24	<u>909,956.69</u>

Original Estimated Beginning Cash per 2025 Budget	845,560.00
Actual Beginning Cash Balance as of 1/1/25	909,956.69
Difference	<u>64,396.69</u>

Original Estimated Ending Cash per 2025 Budget	803,600.00
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Ending General Fund Cash Balance as of 9/30/25	45,394.52
Ending General Fund Investment Balance as of 9/30/25	205,000.00
Ending Bond Fund Cash Balance as of 9/30/25	520.26
Ending Bond Fund Investment Balance as of 9/30/25	190,081.20
Balance as of 9/30/25	<u>440,995.98</u>

General Fund Cash & Investment Total as of 9/30/25	250,394.52
Bond Fund Cash & Investment Total as of 9/30/25	<u>190,601.46</u>
	<u>440,995.98</u>

Port of South Whidbey

Preliminary Profit & Loss

October 2025

	Oct 25
Ordinary Income/Expense	
Income	
Fairgrounds Revenue	
Camping Fees - Fairgrounds	14,659.77
Dump/Water Fees - Campground	525.10
Fair Association Lease	223.90
Fairgrounds Events	
Event Haul In Fees-Fairgrounds	44.00
Event Rentals - Fairgrounds	3,175.00
Total Fairgrounds Events	3,219.00
Fairgrounds Revenue - Misc	25.00
Tenant Leases - Fairgrounds	3,299.00
Total Fairgrounds Revenue	21,951.77
Harbor Revenue	
Annual Moorage	1,224.00
Donations	7.40
Live-aboard fee	560.00
Monthly Moorage	11,744.99
Showers	92.25
Transient Day Use Moorage	366.00
Transient Overnight Moorage	4,585.43
Total Harbor Revenue	18,580.07
Humphrey Road Revenue	
Daily Parking Fees-Humphrey Rd	3,011.84
Permit Fees - Humphrey Rd	2,654.66
Total Humphrey Road Revenue	5,666.50
Possession Park Revenue	
Donations - Possession Park	10.00
Parking Fees - Possession	64.33
Rental of Residence - Poss Pk	1,510.00
Total Possession Park Revenue	1,584.33
Total Income	47,782.67
Gross Profit	47,782.67
Expense	
Administration	
Admin/Accounting Wages	4,054.98
Commissioners' Salaries	1,080.00
Consultant Services	4,431.20
Employee Fringe Benefits	2,550.00
Executive Director Salary	4,375.10
FMLA & CARES Payroll Taxes	2,095.34
Labor & Industries Taxes	7,516.80
Legal Fees	390.00
Maint & Ops Supervisor Wages	14,672.09
Maintenance Tech Wages	4,260.00
Misc Expenses & Taxes	11.00
Office & Facilities Supplies	247.80
Office Telephone & Staff Mobile	650.24
Per Diem - Commissioners	
Per Diem - Easton	805.00
Per Diem - Gordon	1,127.00
Per Diem - Ng	483.00
Total Per Diem - Commissioners	2,415.00

Port of South Whidbey Preliminary Profit & Loss October 2025

	Oct 25
Port Clerk/Accountant Wages	7,188.46
Port Office Rental	2,500.00
Port Vehicles' Expense	249.06
Travel Exp - Commissioners	
Travel Expense - Easton	31.50
Travel Expense - Gordon	70.00
Travel Expense - Ng	0.00
Total Travel Exp - Commissioners	101.50
Travel Expense - Staff	141.05
Website Design & Maintenance	55.00
Total Administration	58,984.62
Bush Point Operations	
Electricity - Bush Pt	83.05
Equipment - Bush Pt	1,305.60
Maint & Repair - Bush Pt	945.00
Materials & Supplies - Bush Pt	374.46
Refuse Removal - Bush Pt	141.68
Total Bush Point Operations	2,849.79
Clinton Beach Operations	
Electricity - Clinton Beach	70.18
Materials & Supplies - Clinton	692.80
Refuse Removal - Clinton Beach	168.03
Total Clinton Beach Operations	931.01
Fairgrounds Operations	
Electricity - Fairgrounds	2,355.89
Employee Benefits - Fairgrounds	1,200.00
Equipment (Purch/Rent/Repair)	1,184.46
Fairgrounds Misc Exp	420.83
FG Director Wages	5,448.24
FG Mktg & Events Coord Wages	1,833.25
Maint & Repair - Fairgrounds	58.71
Maint Campground Host Wages	184.00
Maint Laborer Wages - Part Time	3,542.00
Maint Wages - Temp Fair	0.00
Materials & Supplies - Fair	1,170.41
Propane - Fairgrounds	500.61
Refuse Removal - Fairgrounds	1,032.46
Taxes - Fairgrounds	
B & O Tax - Fair	55.22
Leasehold Tax - Fair	1,074.75
Sales & Lodging Tax	13.87
Total Taxes - Fairgrounds	1,143.84
Telephone & DSL - Fairgrounds	1,226.64
Vehicle Maintenance - Fair	67.62
Total Fairgrounds Operations	21,368.96
Humphrey Rd Parking Lot Ops	
Attendant Payroll - Humphrey Rd	520.00
General Maint - Humphrey Rd	0.00
Materials & Supplies - Humph Rd	5.43
Taxes - Humphrey Rd	
B & O Taxes - Humphrey Rd	41.63
WSST - Parking	816.81
Total Taxes - Humphrey Rd	858.44
Total Humphrey Rd Parking Lot Ops	1,383.87

12:36 PM

11/05/25

Cash Basis

Port of South Whidbey Preliminary Profit & Loss October 2025

	Oct 25
Payroll Expenses	6,201.64
Possession Beach Park Ops	
Electricity - Possession	327.28
Equip (Purchase/Rent/Repair)	53.32
Maint & Repair - Possession	89.75
Maint. Wages - Possession	1,290.00
Materials & Suppl - Possession	459.34
Refuse Removal - Possession	121.43
Telephone - Possession	39.48
Water System Maint - Poss Pk	251.60
Total Possession Beach Park Ops	2,632.20
South Whidbey Harbor Ops	
Asst Harbormaster Wages	2,635.50
Dockhand - Part Time	775.00
Electricity - Harbor	896.07
Employee Benefits - Harbor	1,200.00
Equip (Purch/Rent/Repair) SWH	16.36
Golf Cart & Boat-Maint	17.79
Harbor Receipts Discrepancy	-0.01
Harbormaster Wages	5,013.86
Maint & Repair - Harbor	135.00
Materials & Supplies - Harbor	264.78
Refuse Removal - Harbor	454.42
Seasonal Wages - Harbor	0.00
Taxes - Harbor	
B & O Tax - Harbor	363.05
Leasehold Tax - Harbor	739.20
Total Taxes - Harbor	1,102.25
Telephone & DSL - Harbor	202.11
Water & Sewer - Harbor	232.32
South Whidbey Harbor Ops - Other	22.00
Total South Whidbey Harbor Ops	12,967.45
Total Expense	107,319.54
Net Ordinary Income	-59,536.87
Other Income/Expense	
Other Expense	
Capital Expenditures	
RCO Possession Boarding Floats	912.50
Total Capital Expenditures	912.50
Total Other Expense	912.50
Net Other Income	-912.50
Net Income	-60,449.37

2025

OPERATING RECEIPTS

Interest	\$ 9,000
Misc. Income	\$ 1,000
Property Tax Income	\$ 910,000
Timber, L/H, Comp Tax Income	\$ 1,000
Sub-total - Tax and Interest Revenue	\$ 921,000

Fairgrounds Camping Fees	\$ 80,000
Fairgrounds Dump/Water Fees	\$ 8,000
Fairgrounds Events	\$ 60,000
Fairgrounds Revenue - Misc	\$ 200
Campgrounds Sales/Lodging Tax	\$ 6,000
Fairgrounds L/H Tax	\$ 3,000
Fairgrounds Tenant Leases + Fair Assoc Util Reimb	\$ 37,000
Fair Assoc Lease	\$ 1,200
Sub-total - Fairgrounds Revenue	\$ 195,400

Humphrey Road Daily Parking fees	\$ 26,000
Humphrey Rd Permit Fees	\$ 22,000
Humphrey Rd Sales Tax	\$ 4,500
Sub-total - Humphrey Road Revenue	\$ 52,500

Poss. donations	\$ 200
Electricity Reimb.	\$ 500
Poss. Parking Fee	\$ 100
Rental of Residence	\$ 7,000
Poss. Parking Sales Tax	\$ 10
Sub-total - Possession Point Revenue	\$ 7,810

Harbor Revenue - Annual Moorage	\$ 16,000
Commercial Moorage	\$ 3,000
Dinghy	\$ 770
Dock Sales - Ice	\$ 1,000
Leasehold Tax Revenue	\$ 7,500
Live-Aboard Fee	\$ 500
Monthly Moorage	\$ 40,000
Other Harbor Revenue/Misc	\$ 100
Showers	\$ 1,500
SWH Uplands Lease	\$ 1,400
Transient Day Use Moorage	\$ 14,300
Transient Overnight Use Moorage	\$ 160,000
Donations	\$ 200
Sub-total - South Whidbey Harbor Revenue	\$ 246,270

Total - Operating Revenue

\$ 1,422,980

Jan F/S	Feb F/S	Mar F/S	Apr F/S	May F/S	Jun F/S	Jul F/S	Aug Fcst	Sep Fcst	Oct Fcst	Nov Fcst	Dec Fcst	Total Fcst	
More than anticipated/(Less than anticipated)													
\$ 1,037	\$ 920	\$ 890	\$ 715	\$ 919	\$ 1,316	\$ 1,207	\$ 1,065	\$ 809	\$ 810	\$ 810	\$ 810	\$ 11,308	2,308
\$ -	\$ -	\$ -	\$ -	\$ 40	\$ 142	\$ -	\$ 30	\$ -	\$ 100	\$ 100	\$ 50	\$ 462	(538)
\$ 52	\$ 16,639	\$ 71,469	\$ 337,789	\$ 63,997	\$ 13,387	\$ 4,843	\$ 5,345	\$ 14,554	\$ 295,713	\$ 45,066	\$ 6,090	\$ 874,944	(35,056)
\$ -	\$ 95	\$ 12	\$ -	\$ 338	\$ -	\$ -	\$ 23	\$ 55	\$ 90	\$ 90	\$ 90	\$ 793	(207)
\$ 1,089	\$ 17,654	\$ 72,371	\$ 338,504	\$ 65,294	\$ 14,845	\$ 6,050	\$ 6,463	\$ 15,418	\$ 296,713	\$ 46,066	\$ 7,040	\$ 887,507	(33,493)
\$ 171	\$ 356	\$ -	\$ -	\$ -	\$ 452	\$ 4,100	\$ 11,496	\$ 126	\$ 16,000	\$ 4,800	\$ 4,000	\$ 41,501	(38,499)
\$ 80	\$ 85	\$ -	\$ 197	\$ 235	\$ 260	\$ 385	\$ 660	\$ 310	\$ 1,040	\$ 480	\$ 320	\$ 4,052	(3,948)
\$ 4,145	\$ 2,460	\$ 3,435	\$ 4,404	\$ 5,506	\$ 5,115	\$ 13,084	\$ 19,800	\$ 1,775	\$ 6,000	\$ 3,600	\$ 3,000	\$ 72,324	12,324
\$ 82	\$ 25	\$ 25	\$ 50	\$ 75	\$ -	\$ 25	\$ 8	\$ 25	\$ 17	\$ 17	\$ 17	\$ 366	166
\$ 19	\$ 39	\$ -	\$ -	\$ -	\$ 50	\$ 451	\$ 1,265	\$ 14	\$ 720	\$ 360	\$ 300	\$ 3,218	(2,782)
\$ 301	\$ 282	\$ 408	\$ 219	\$ 347	\$ 420	\$ 337	\$ 289	\$ 449	\$ 270	\$ 270	\$ 240	\$ 3,832	832
\$ 3,021	\$ 2,873	\$ 3,850	\$ 2,378	\$ 4,056	\$ 3,274	\$ 3,301	\$ 2,588	\$ 4,169	\$ 4,000	\$ 4,000	\$ 4,000	\$ 41,510	4,510
\$ -	\$ 200	\$ 100	\$ 224	\$ -	\$ 448	\$ 224	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 1,696	496
\$ 7,819	\$ 6,320	\$ 7,818	\$ 7,472	\$ 10,219	\$ 10,019	\$ 21,907	\$ 36,206	\$ 6,968	\$ 28,147	\$ 13,627	\$ 11,977	\$ 168,499	(26,901)
\$ 1,852	\$ 1,687	\$ 2,360	\$ 2,304	\$ 2,528	\$ 3,035	\$ 3,637	\$ 3,667	\$ 4,118	\$ 3,800	\$ 3,800	\$ 3,800	\$ 36,588	10,588
\$ 2,742	\$ 319	\$ 4,146	\$ 2,268	\$ 167	\$ 5,414	\$ 2,015	\$ -	\$ 5,164	\$ 2,200	\$ 220	\$ 4,000	\$ 28,655	6,655
\$ 404	\$ 177	\$ 573	\$ 402	\$ 237	\$ 744	\$ 493	\$ 323	\$ 817	\$ 450	\$ 225	\$ 315	\$ 5,160	660
\$ 4,998	\$ 2,183	\$ 7,079	\$ 4,974	\$ 2,932	\$ 9,193	\$ 6,145	\$ 3,990	\$ 10,099	\$ 6,450	\$ 4,245	\$ 8,115	\$ 70,403	17,903
\$ -	\$ -	\$ -	\$ 47	\$ -	\$ -	\$ -	\$ 140	\$ -	\$ 4	\$ 2	\$ 1	\$ 194	(6)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ 100	\$ 100	\$ 300	(200)
\$ -	\$ -	\$ -	\$ 9	\$ -	\$ -	\$ -	\$ 92	\$ -	\$ -	\$ -	\$ -	\$ 101	1
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,950	\$ 1,510	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 9,060	2,060
\$ -	\$ -	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ 8	\$ -	\$ -	\$ -	\$ -	\$ 9	(1)
\$ -	\$ -	\$ -	\$ 57	\$ -	\$ -	\$ 1,950	\$ 1,750	\$ 1,400	\$ 1,504	\$ 1,502	\$ 1,501	\$ 9,664	1,854
\$ 864	\$ 5,911	\$ 1,368	\$ 360	\$ 3,816	\$ 504	\$ 864	\$ 864	\$ 864	\$ 864	\$ 1,350	\$ 1,333	\$ 18,962	2,962
\$ -	\$ -	\$ -	\$ 840	\$ 420	\$ -	\$ 420	\$ 420	\$ -	\$ -	\$ -	\$ -	\$ 2,100	(900)
\$ -	\$ -	\$ -	\$ -	\$ 840	\$ 140	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 980	210
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 306	\$ 156	\$ 78	\$ -	\$ -	\$ -	\$ 540	(460)
\$ 745	\$ 1,211	\$ 697	\$ 269	\$ 578	\$ 98	\$ 199	\$ 199	\$ 342	\$ 350	\$ 350	\$ 350	\$ 5,388	(2,112)
\$ 300	\$ 180	\$ 240	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42	\$ 42	\$ 42	\$ 846	346
\$ 4,642	\$ 3,342	\$ 3,823	\$ 631	\$ -	\$ -	\$ -	\$ -	\$ 1,538	\$ 6,000	\$ 6,400	\$ 6,400	\$ 32,776	(7,224)
\$ -	\$ -	\$ -	\$ 288	\$ -	\$ -	\$ -	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ 388	288
\$ 125	\$ 131	\$ 99	\$ 166	\$ 219	\$ 157	\$ 111	\$ 191	\$ 211	\$ 105	\$ 75	\$ 60	\$ 1,650	150
\$ -	\$ -	\$ -	\$ -	\$ 263	\$ 263	\$ 263	\$ 263	\$ 262	\$ -	\$ -	\$ -	\$ 1,314	(86)
\$ 296	\$ 137	\$ 293	\$ 711	\$ 842	\$ 1,895	\$ 2,701	\$ 2,640	\$ 1,233	\$ 715	\$ 286	\$ 286	\$ 12,035	(2,265)
\$ 2,208	\$ 1,752	\$ 2,856	\$ 6,892	\$ 14,036	\$ 14,883	\$ 33,564	\$ 29,309	\$ 17,442	\$ 6,400	\$ 6,400	\$ 4,800	\$ 140,542	(19,458)
\$ -	\$ -	\$ -	\$ 2	\$ 10	\$ 106	\$ 27	\$ 12	\$ -	\$ 33	\$ -	\$ -	\$ 190	(10)
\$ 9,180	\$ 12,664	\$ 9,376	\$ 10,159	\$ 21,024	\$ 18,046	\$ 38,455	\$ 34,154	\$ 21,970	\$ 14,509	\$ 14,903	\$ 13,271	\$ 217,711	(28,559)
\$ 23,086	\$ 38,821	\$ 96,644	\$ 361,166	\$ 99,469	\$ 52,103	\$ 74,507	\$ 82,563	\$ 55,855	\$ 347,323	\$ 80,343	\$ 41,904	\$ 1,353,784	(69,196)

2025

	Jan F/S	Feb F/S	Mar F/S	Apr F/S	May F/S	Jun F/S	Jul F/S	Aug Fcst	Sep Fcst	Oct Fcst	Nov Fcst	Dec Fcst	Total Fcst	
														(Underspent)/Overspent
\$ 3,627	\$ 3,045	\$ 3,013	\$ 2,931	\$ 3,823	\$ 3,038	\$ 3,297	\$ 4,082	\$ 3,191	\$ 3,317	\$ 3,317	\$ 3,317	\$ 3,317	\$ 39,998	198
\$ 2,214	\$ 4,320	\$ 2,181	\$ 2,234	\$ 2,468	\$ 2,343	\$ 2,395	\$ 2,517	\$ 2,201	\$ 1,833	\$ 1,833	\$ 1,833	\$ 1,833	\$ 28,372	6,372
\$ 1,080	\$ 1,080	\$ 1,080	\$ 1,080	\$ 1,080	\$ 1,080	\$ 1,080	\$ 1,080	\$ 1,080	\$ 1,080	\$ 1,080	\$ 1,080	\$ 1,080	\$ 12,960	0
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 480	\$ 2,403	\$ 2,161	\$ 1,833	\$ 1,833	\$ 1,833	\$ 10,543	(11,457)
\$ -	\$ -	\$ -	\$ 5,083	\$ 698	\$ -	\$ 3,840	\$ -	\$ 6,524	\$ -	\$ -	\$ -	\$ -	\$ 16,145	(3,855)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8	\$ 32	(68)
\$ 250	\$ 365	\$ -	\$ -	\$ 1,976	\$ 151	\$ -	\$ -	\$ 275	\$ -	\$ -	\$ -	\$ -	\$ 3,017	17
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(11,000)
\$ 2,550	\$ 2,850	\$ 2,850	\$ 2,850	\$ 2,850	\$ 2,850	\$ 2,850	\$ 2,850	\$ 2,850	\$ 2,850	\$ 2,850	\$ 2,850	\$ 2,850	\$ 33,900	6,900
\$ 758	\$ 706	\$ 689	\$ 702	\$ 747	\$ 747	\$ 768	\$ 576	\$ 471	\$ 583	\$ 583	\$ 583	\$ 583	\$ 7,913	913
\$ 7,744	\$ 7,744	\$ 7,744	\$ 7,744	\$ 7,744	\$ 7,744	\$ 9,055	\$ 6,667	\$ 6,667	\$ 6,667	\$ 6,667	\$ 6,667	\$ 6,667	\$ 88,854	(4,146)
\$ 1,223	\$ -	\$ -	\$ 1,544	\$ -	\$ -	\$ 1,733	\$ -	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ 5,500	1,500
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 135	\$ -	\$ -	\$ 104,518	\$ -	\$ -	\$ -	\$ -	\$ 104,653	(10,347)
\$ 4,548	\$ -	\$ -	\$ 5,213	\$ -	\$ -	\$ 6,369	\$ -	\$ -	\$ 5,500	\$ -	\$ -	\$ -	\$ 21,630	(370)
\$ -	\$ -	\$ 270	\$ 660	\$ -	\$ -	\$ -	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 333	\$ 2,595	(1,405)
\$ 891	\$ 45	\$ -	\$ -	\$ 1,622	\$ -	\$ 63	\$ -	\$ 42	\$ 42	\$ 42	\$ 42	\$ 42	\$ 2,789	2,289
\$ 5,777	\$ 5,931	\$ 5,307	\$ 5,726	\$ 6,248	\$ 5,879	\$ 5,722	\$ 6,522	\$ 5,763	\$ 5,483	\$ 5,483	\$ 5,483	\$ 5,483	\$ 69,324	3,524
\$ 2,292	\$ 4,416	\$ 3,840	\$ 4,122	\$ 4,332	\$ 4,200	\$ 4,032	\$ 4,713	\$ 4,068	\$ 4,167	\$ 4,167	\$ 4,167	\$ 4,167	\$ 48,516	(1,484)
\$ -	\$ 150	\$ 1,500	\$ 100	\$ -	\$ 690	\$ -	\$ -	\$ -	\$ 333	\$ 333	\$ 333	\$ 333	\$ 3,439	(561)
\$ 1,950	\$ 665	\$ -	\$ -	\$ 174	\$ 630	\$ -	\$ 970	\$ -	\$ 1,250	\$ -	\$ -	\$ -	\$ 5,639	639
\$ 412	\$ 436	\$ 311	\$ 488	\$ 610	\$ 689	\$ 863	\$ 1,561	\$ 1,282	\$ 1,113	\$ 595	\$ 595	\$ 595	\$ 8,955	1,955
\$ 11	\$ 35	\$ 1,448	\$ 23	\$ 73	\$ -	\$ 28	\$ 27	\$ 32	\$ -	\$ -	\$ 500	\$ -	\$ 2,177	177
\$ -	\$ -	\$ (69)	\$ 749	\$ -	\$ 4,505	\$ -	\$ -	\$ -	\$ 333	\$ 333	\$ 333	\$ 333	\$ 6,184	2,184
\$ 83	\$ 530	\$ 141	\$ 306	\$ 336	\$ 373	\$ 411	\$ 682	\$ 146	\$ 250	\$ 250	\$ 250	\$ 250	\$ 3,758	758
\$ 630	\$ 650	\$ 613	\$ 650	\$ 613	\$ 650	\$ 670	\$ 670	\$ 670	\$ 633	\$ 633	\$ 633	\$ 633	\$ 7,715	115
\$ 243	\$ 157	\$ 255	\$ 206	\$ 181	\$ 230	\$ 292	\$ 157	\$ 132	\$ 167	\$ 167	\$ 167	\$ 167	\$ 2,354	354
\$ 2,093	\$ 966	\$ 2,254	\$ 1,610	\$ 1,288	\$ 1,932	\$ 2,737	\$ 966	\$ 322	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 18,368	1,568
\$ 6,842	\$ 5,539	\$ 5,636	\$ 5,703	\$ 7,146	\$ 6,795	\$ 6,232	\$ 6,232	\$ 6,232	\$ 6,232	\$ 6,232	\$ 6,232	\$ 6,232	\$ 75,053	5,053
\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 30,000	0
\$ 212	\$ 1,409	\$ 616	\$ -	\$ 456	\$ 260	\$ 209	\$ 264	\$ 343	\$ 333	\$ 333	\$ 333	\$ 333	\$ 4,768	768
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67	\$ 41	\$ 68	\$ 42	\$ 42	\$ 42	\$ 42	\$ 302	(198)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80	\$ 17	\$ 17	\$ 17	\$ 17	\$ 131	(69)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0
\$ 1,318	\$ -	\$ 685	\$ 35	\$ -	\$ 1,004	\$ 35	\$ 415	\$ 21	\$ 135	\$ 1,125	\$ 135	\$ 135	\$ 4,908	408
\$ 186	\$ 323	\$ 282	\$ 494	\$ 185	\$ 197	\$ 469	\$ 500	\$ -	\$ 500	\$ -	\$ 500	\$ 500	\$ 3,636	136
\$ 55	\$ 55	\$ 55	\$ 326	\$ 55	\$ 55	\$ 55	\$ 55	\$ 55	\$ 42	\$ 42	\$ 42	\$ 42	\$ 892	392
\$ 49,489	\$ 43,917	\$ 43,201	\$ 53,079	\$ 47,205	\$ 48,677	\$ 56,252	\$ 46,783	\$ 152,035	\$ 49,976	\$ 42,198	\$ 42,208	\$ 42,208	\$ 675,020	(8,740)
														(Underspent)/Overspent
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(1,000)
\$ 207	\$ 212	\$ -	\$ 435	\$ 199	\$ 121	\$ 100	\$ 89	\$ 81	\$ 60	\$ 60	\$ 60	\$ 60	\$ 1,624	124
\$ 71	\$ -	\$ -	\$ -	\$ 979	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,050	(950)
\$ -	\$ 490	\$ -	\$ -	\$ 185	\$ 50	\$ 57	\$ -	\$ 1,620	\$ 60	\$ 60	\$ 60	\$ 60	\$ 2,582	1,582
\$ -	\$ -	\$ -	\$ 59	\$ 108	\$ -	\$ 139	\$ 170	\$ 68	\$ 60	\$ 60	\$ 60	\$ 60	\$ 724	(276)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150	\$ -	\$ -	\$ 150	(2,850)
\$ 36	\$ 37	\$ 37	\$ 38	\$ 39	\$ 39	\$ 39	\$ 51	\$ 192	\$ 58	\$ 58	\$ 58	\$ 58	\$ 682	(18)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(500)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 936	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 936	(64)
\$ 314	\$ 739	\$ 37	\$ 532	\$ 1,510	\$ 210	\$ 335	\$ 1,246	\$ 1,961	\$ 238	\$ 388	\$ 238	\$ 238	\$ 7,748	(3,952)

2025

Clinton Facilities:

Dock (Maint/Repairs) - Clinton Beach	\$ 1,000
Electricity - Clinton Beach	\$ 900
Maintenance & Repair - Clinton Beach	\$ 2,000
Materials & Supplies - Clinton Beach	\$ 1,000
Minor Improvements - Clinton Beach	\$ 5,000
Refuse Removal - Clinton Beach	\$ 1,600
Water System - Clinton Beach	\$ 400
Sub-total Clinton	\$ 11,900

Fairgrounds

Electricity	\$ 21,000
Employee benefits	\$ 7,200
Equipment (Purchase/Rent/Repair)	\$ 7,000
FG Dir Salary	\$ 62,500
FG Events Coordinator Wages	\$ 25,200
Maint & Repair	\$ 8,000
Maintenance/Campground Host	\$ 10,400
Maintenance Laborer - Part Time	\$ 20,800
Maintenance Wages - Temp	\$ 2,500
Marketing/Advertising	\$ 6,000
Materials & Supplies	\$ 13,000
Minor Improvements	\$ 5,000
Payroll Taxes	\$ 8,000
Propane	\$ 4,000
Refuse Removal	\$ 4,000
Taxes	\$ 6,000
Telephone & DSL	\$ 9,000
Fairgrounds Misc	\$ 2,000
Vehicle Maintenance	\$ 2,000
Water & Sewer	\$ 18,000
Sub-total Fairgrounds	\$ 241,600

Humphrey Parking Lot:

Attendant wages	\$ 6,240
General maintenance	\$ 500
Minor Improvements	\$ 1,000
Materials & Supplies	\$ 700
Payroll taxes	\$ 470
WSST + B&O	\$ 3,500
Sub-total Humphrey Lot	\$ 12,410

Jan F/S	Feb F/S	Mar F/S	Apr F/S	May F/S	Jun F/S	Jul F/S	Aug Fcst	Sep Fcst	Oct Fcst	Nov Fcst	Dec Fcst	Total Fcst		
													(Underspent)/Overspent	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(1,000)
\$ 101	\$ 97	\$ -	\$ 209	\$ 102	\$ 96	\$ 76	\$ 59	\$ 55	\$ 36	\$ 63	\$ 108	\$ 1,002	\$ 1,002	102
\$ -	\$ -	\$ -	\$ -	\$ 15	\$ 15	\$ 28	\$ -	\$ -	\$ 50	\$ 50	\$ 50	\$ 208	\$ 208	(1,792)
\$ 31	\$ -	\$ -	\$ 36	\$ 451	\$ -	\$ 454	\$ 544	\$ 1,085	\$ 60	\$ 60	\$ 60	\$ 2,781	\$ 2,781	1,781
\$ -	\$ -	\$ -	\$ 507	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 507	\$ 507	(4,493)
\$ 128	\$ 131	\$ 131	\$ 134	\$ 138	\$ 138	\$ 138	\$ 229	\$ 259	\$ 133	\$ 133	\$ 133	\$ 1,825	\$ 1,825	225
\$ 51	\$ -	\$ 53	\$ -	\$ 127	\$ -	\$ 208	\$ -	\$ 58	\$ -	\$ 64	\$ -	\$ 561	\$ 561	161
\$ 311	\$ 228	\$ 184	\$ 886	\$ 833	\$ 249	\$ 904	\$ 832	\$ 1,457	\$ 279	\$ 370	\$ 351	\$ 6,884	\$ 6,884	(5,016)
													(Underspent)/Overspent	
\$ 2,753	\$ 2,915	\$ 1,898	\$ 4,317	\$ 1,959	\$ 1,594	\$ 1,708	\$ 2,427	\$ 3,383	\$ 2,500	\$ 2,500	\$ 2,800	\$ 30,754	\$ 30,754	9,754
\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 600	\$ 1,200	\$ 1,200	\$ 600	\$ 600	\$ 600	\$ 8,400	\$ 8,400	1,200
\$ 143	\$ 893	\$ 75	\$ 107	\$ 3,937	\$ 3,377	\$ 5,072	\$ 540	\$ -	\$ 583	\$ 583	\$ 583	\$ 15,893	\$ 15,893	8,893
\$ 5,270	\$ 5,438	\$ 4,925	\$ 5,115	\$ 5,335	\$ 5,683	\$ 5,630	\$ 6,471	\$ 5,270	\$ 5,208	\$ 5,208	\$ 5,208	\$ 64,761	\$ 64,761	2,261
\$ 2,951	\$ 1,733	\$ 1,678	\$ 1,911	\$ 1,978	\$ 2,230	\$ 2,003	\$ 4,452	\$ 2,366	\$ 2,366	\$ 2,366	\$ 2,366	\$ 28,400	\$ 28,400	3,200
\$ 30	\$ 684	\$ 15	\$ -	\$ 2,624	\$ 600	\$ 4,483	\$ 640	\$ 25	\$ 667	\$ 667	\$ 667	\$ 11,102	\$ 11,102	3,102
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(10,400)
\$ -	\$ -	\$ -	\$ -	\$ 2,440	\$ 2,545	\$ 1,930	\$ 3,099	\$ 3,600	\$ 3,600	\$ 3,600	\$ 3,600	\$ 24,414	\$ 24,414	3,614
\$ -	\$ -	\$ 20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 208	\$ 208	\$ 208	\$ 644	\$ 644	(1,856)
\$ -	\$ -	\$ 239	\$ -	\$ 175	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ 500	\$ 500	\$ 1,914	\$ 1,914	(4,086)
\$ 409	\$ 961	\$ 757	\$ 1,209	\$ 3,812	\$ 5,309	\$ 2,421	\$ 3,934	\$ 4,176	\$ 1,083	\$ 1,083	\$ 1,083	\$ 26,237	\$ 26,237	13,237
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 417	\$ 417	\$ 417	\$ 1,251	\$ 1,251	(3,749)
\$ 681	\$ 601	\$ 557	\$ 590	\$ 798	\$ 852	\$ 784	\$ 1,234	\$ 959	\$ 950	\$ 950	\$ 950	\$ 9,906	\$ 9,906	1,906
\$ 911	\$ -	\$ 1,023	\$ -	\$ 1,567	\$ -	\$ 272	\$ 153	\$ -	\$ -	\$ -	\$ 500	\$ 4,426	\$ 4,426	426
\$ 956	\$ 976	\$ 976	\$ 1,004	\$ 850	\$ 790	\$ 878	\$ 1,032	\$ 1,112	\$ 333	\$ 333	\$ 333	\$ 9,573	\$ 9,573	5,573
\$ 1,125	\$ 63	\$ 39	\$ 1,022	\$ 47	\$ -	\$ 1,076	\$ -	\$ 1,626	\$ 1,503	\$ 1,500	\$ 1,500	\$ 9,501	\$ 9,501	3,501
\$ 729	\$ 724	\$ 723	\$ 693	\$ 725	\$ 725	\$ 2,684	\$ 1,259	\$ 1,293	\$ 1,200	\$ 1,200	\$ 1,200	\$ 13,155	\$ 13,155	4,155
\$ -	\$ -	\$ -	\$ -	\$ 229	\$ 42	\$ 75	\$ 167	\$ 283	\$ 167	\$ 167	\$ 167	\$ 1,297	\$ 1,297	(703)
\$ -	\$ 30	\$ 146	\$ 22	\$ 194	\$ 138	\$ 917	\$ 55	\$ 167	\$ 167	\$ 167	\$ 167	\$ 2,170	\$ 2,170	170
\$ 2,959	\$ -	\$ -	\$ 1,427	\$ 1,652	\$ -	\$ 1,581	\$ -	\$ 14,151	\$ 8,280	\$ -	\$ 1,080	\$ 31,130	\$ 31,130	13,130
\$ 19,517	\$ 15,618	\$ 13,671	\$ 18,017	\$ 28,922	\$ 24,485	\$ 32,114	\$ 26,663	\$ 39,611	\$ 30,332	\$ 22,049	\$ 23,929	\$ 294,928	\$ 294,928	53,328
													(Underspent)/Overspent	
\$ 520	\$ 520	\$ 520	\$ 520	\$ 520	\$ 520	\$ 520	\$ 520	\$ 520	\$ 520	\$ 520	\$ 520	\$ 6,240	\$ 6,240	0
\$ 15	\$ -	\$ 175	\$ -	\$ -	\$ -	\$ 26	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 216	\$ 216	(284)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(1,000)
\$ 19	\$ 27	\$ -	\$ -	\$ 195	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58	\$ 299	\$ 299	(401)
\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 39	\$ 39	\$ 478	\$ 478	8
\$ 553	\$ 420	\$ 177	\$ 592	\$ 418	\$ 237	\$ 783	\$ 511	\$ 340	\$ 340	\$ 340	\$ 340	\$ 5,051	\$ 5,051	1,551
\$ 1,147	\$ 1,007	\$ 912	\$ 1,152	\$ 1,173	\$ 797	\$ 1,369	\$ 1,071	\$ 900	\$ 900	\$ 899	\$ 957	\$ 12,284	\$ 12,284	(126)

2025

Possession BW Park:

Dock/ramp	\$ -
Electricity	\$ 3,000
Major Equip (Purchase/Rent/Repair)	\$ 2,500
Maintenance & repair (general)	\$ 4,000
Maintenance Wages	\$ 9,000
Materials & Supplies	\$ 2,500
Minor improvements	\$ 6,000
Payroll Taxes - Possession	\$ 750
Refuse removal	\$ 2,000
Sales Tax + B&O - Overnight Parking	\$ 50
Telephone	\$ 1,200
Water Sys Monitor & Maint.	\$ 1,500
Sub-total Possession Point	\$ 32,500

South Whidbey Harbor

Advertising & Publicity	\$ 2,500
Asst. Harbormaster Wages	\$ 43,700
DNR Tidelands Lease	\$ 12,000
Dockhand - Part Time	\$ 20,800
Electricity	\$ 12,000
SW Harbor employee benefits	\$ 14,400
Equip (Purchase/Rent/Repair)	\$ 3,000
Golf Cart - Maint/Ops	\$ 800
Harbormaster Salary	\$ 57,400
Ice Purchases	\$ 600
Maint & Repair - Gen'l	\$ 5,000
Maint Contracts (Ramp, Etc.)	\$ -
Materials & Supplies	\$ 9,000
Improvements	\$ 1,500
Payroll taxes	\$ 10,900
Pump-out system maint. & repairs	\$ 1,000
Trash Removal	\$ 4,000
Seasonal Wages	\$ 20,000
Harbor special events	\$ -
Leasehold, Excise & Misc Taxes	\$ 10,000
Telephone	\$ 3,000
Water & Sewer	\$ 8,000
Sub-total South Whidbey Harbor	\$ 239,600

Total - Operating Disbursements

Operating Excess / (Deficit):

Jan F/S	Feb F/S	Mar F/S	Apr F/S	May F/S	Jun F/S	Jul F/S	Aug Fcst	Sep Fcst	Oct Fcst	Nov Fcst	Dec Fcst	Total Fcst	
													(Underspent)/Overspent
\$ -	\$ 308	\$ -	\$ 381	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 689	689
\$ 985	\$ 382	\$ -	\$ 624	\$ 220	\$ 197	\$ 197	\$ 293	\$ 364	\$ 290	\$ 290	\$ 360	\$ 4,202	1,202
\$ 53	\$ 53	\$ 53	\$ 887	\$ 167	\$ 651	\$ 53	\$ 697	\$ 53	\$ 208	\$ 208	\$ 208	\$ 3,291	791
\$ 14	\$ 227	\$ 36	\$ -	\$ 207	\$ 13,651	\$ 132	\$ 664	\$ 125	\$ 200	\$ 200	\$ 200	\$ 15,656	11,656
\$ -	\$ 260	\$ 240	\$ 1,060	\$ 960	\$ 800	\$ 740	\$ 1,210	\$ 1,460	\$ 450	\$ 900	\$ 225	\$ 8,305	(695)
\$ 16	\$ -	\$ 13	\$ -	\$ 431	\$ -	\$ 151	\$ 167	\$ 271	\$ 125	\$ 125	\$ 63	\$ 1,362	(1,138)
\$ -	\$ 293	\$ -	\$ 875	\$ 1,171	\$ -	\$ 7,491	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,830	3,830
\$ -	\$ 20	\$ 20	\$ 81	\$ 80	\$ 61	\$ 57	\$ 93	\$ 112	\$ 38	\$ 38	\$ 19	\$ 619	(131)
\$ 112	\$ 114	\$ 114	\$ 118	\$ 121	\$ 121	\$ 121	\$ 121	\$ 121	\$ 167	\$ 167	\$ 167	\$ 1,564	(436)
\$ 3	\$ -	\$ -	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ 9	\$ -	\$ -	\$ -	\$ 13	(37)
\$ 116	\$ 116	\$ 116	\$ 116	\$ 116	\$ 116	\$ 116	\$ (63)	\$ 43	\$ 100	\$ 100	\$ 100	\$ 1,092	(108)
\$ 133	\$ -	\$ 252	\$ 139	\$ -	\$ 382	\$ -	\$ 139	\$ 165	\$ 90	\$ 90	\$ 90	\$ 1,480	(20)
\$ 1,432	\$ 1,773	\$ 844	\$ 4,281	\$ 3,474	\$ 15,979	\$ 9,058	\$ 3,321	\$ 2,723	\$ 1,668	\$ 2,118	\$ 1,432	\$ 48,103	15,603
													(Underspent)/Overspent
\$ -	\$ -	\$ -	\$ -	\$ 1,689	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,689	(811)
\$ 1,680	\$ 3,864	\$ 3,203	\$ 3,507	\$ 3,654	\$ 3,644	\$ 3,297	\$ 4,127	\$ 3,743	\$ 3,642	\$ 3,800	\$ 3,800	\$ 41,961	(1,739)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,466	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,466	(534)
\$ -	\$ -	\$ 835	\$ 495	\$ 990	\$ 1,440	\$ 2,030	\$ 3,485	\$ 3,365	\$ 1,733	\$ 1,733	\$ 1,733	\$ 17,839	(2,961)
\$ 1,889	\$ 307	\$ 1,783	\$ 2,453	\$ 3,247	\$ 645	\$ 698	\$ 781	\$ 644	\$ 480	\$ 840	\$ 1,440	\$ 15,207	3,207
\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 14,400	0
\$ 16	\$ 16	\$ 16	\$ 16	\$ 626	\$ 16	\$ 943	\$ 510	\$ 267	\$ -	\$ -	\$ -	\$ 2,426	(574)
\$ 375	\$ 16	\$ 51	\$ -	\$ 15	\$ -	\$ -	\$ 18	\$ 132	\$ 67	\$ 67	\$ -	\$ 741	(59)
\$ 5,085	\$ 4,854	\$ 4,292	\$ 4,902	\$ 4,671	\$ 4,980	\$ 5,419	\$ 5,470	\$ 5,488	\$ 4,783	\$ 4,783	\$ 4,783	\$ 59,510	2,110
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 194	\$ 130	\$ -	\$ -	\$ -	\$ 324	(276)
\$ 118	\$ 135	\$ 500	\$ 989	\$ 217	\$ 135	\$ 774	\$ 135	\$ 135	\$ 417	\$ 417	\$ 417	\$ 4,389	(611)
\$ -	\$ 679	\$ -	\$ 818	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,497	1,497
\$ 5	\$ 467	\$ 847	\$ 766	\$ 1,506	\$ 1,068	\$ 45	\$ 104	\$ 203	\$ 200	\$ 200	\$ 200	\$ 5,611	(3,389)
\$ -	\$ 116	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 375	\$ -	\$ -	\$ 491	(1,009)
\$ 689	\$ 806	\$ 735	\$ 779	\$ 811	\$ 875	\$ 1,086	\$ 1,318	\$ 1,266	\$ 900	\$ 900	\$ 908	\$ 11,073	173
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(1,000)
\$ 250	\$ 255	\$ 255	\$ 262	\$ 269	\$ 269	\$ 543	\$ 543	\$ 516	\$ 500	\$ 333	\$ 333	\$ 4,328	328
\$ 957	\$ 542	\$ -	\$ -	\$ -	\$ 99	\$ 2,205	\$ 2,898	\$ 2,714	\$ -	\$ -	\$ -	\$ 9,415	(10,585)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0
\$ 2,871	\$ 50	\$ -	\$ 2,715	\$ 148	\$ 303	\$ 1,315	\$ 701	\$ 619	\$ 700	\$ -	\$ -	\$ 9,422	(578)
\$ 261	\$ 261	\$ 298	\$ 293	\$ 301	\$ 265	\$ 276	\$ 123	\$ 142	\$ 250	\$ 250	\$ 250	\$ 2,970	(30)
\$ 855	\$ -	\$ -	\$ 852	\$ 929	\$ -	\$ 1,192	\$ -	\$ 2,139	\$ 1,333	\$ -	\$ 1,333	\$ 8,633	633
\$ 16,251	\$ 13,568	\$ 14,015	\$ 20,047	\$ 20,273	\$ 14,939	\$ 32,489	\$ 21,607	\$ 22,703	\$ 16,580	\$ 14,523	\$ 16,397	\$ 223,392	(16,208)
\$ 88,461	\$ 76,850	\$ 72,864	\$ 97,994	\$ 103,390	\$ 105,336	\$ 132,521	\$ 101,523	\$ 221,390	\$ 99,973	\$ 82,545	\$ 85,512	\$ 1,268,359	34,889
\$ (65,375)	\$ (38,029)	\$ 23,780	\$ 263,172	\$ (3,921)	\$ (53,233)	\$ (58,014)	\$ (18,960)	\$ (165,535)	\$ 247,350	\$ (2,202)	\$ (43,608)	\$ 85,425	(104,085)

2025

CAPITAL REVENUE	
Grant funding (RCO) - clean vessel program	\$ 750
IC ARPA Grant 1 - FG Housing	\$ 130,000
IC ARPA Grant 2 - FG Housing	\$ -
RCO Possession Boarding Floats	\$ 30,000
Grant funding (RCEDF) - Fairgrounds	\$ 150,000
Grant funding (WSDA) - Fairgrounds	\$ -
Grant funding (STBG/TA) - Clinton Dock	\$ 1,000,000
Grant funding (USDA) - Fairgrounds	\$ -
2018A Bond Interest Income	\$ 6,000
2018B Bond Interest Income	\$ 6,000
Total - Capital Revenue	\$ 1,322,750

CAPITAL EXPENDITURES

Fairgrounds Capital Improvements	\$ 200,000
Fairgrounds - Workforce Housing	\$ 130,000
Port Tractor - Fairgrounds/Harbor	\$ 8,000
Clean Vessel Grant Program	\$ 1,000
SWH Capital Improvements	\$ 20,000
RCO Possession Boarding Floats	\$ 40,000
Clinton Dock - POF	\$ 1,000,000
Capital Facilities Plan	\$ 30,000
2012 LTGO Bond Fees	\$ 350
2012 LTGO Bond Interest	\$ 14,250
2012 LTGO Bond Principal	\$ 50,000
2016 LTGO Bond Fees	\$ -
2016 LTGO Bond Interest	\$ 550
2016 LTGO Bond Principal	\$ 15,000
2018A LTGO Bond Fees	\$ 350
2018A LTGO Bond Interest	\$ 15,600
2018A LTGO Bond Principal	\$ 5,000
2018B LTGO Bond Fees	\$ 350
2018B LTGO Bond Interest	\$ 18,770
2018B LTGO Bond Principal	\$ 5,000
Total - Capital Expenditures:	\$ 1,554,220

Capital Excess / (Deficit):

\$ (231,470)

Total Budget Excess / <Deficit>

\$ (41,960)

Actual Beginning Cash: January 1, 2024	\$ 1,049,238
Estimated Ending Cash: December 31, 2024	\$ 845,560
Estimated Beginning Cash: January 1, 2025	\$ 606,244
Estimated Ending Cash: December 31, 2025	\$ 564,284

Note: Total Current Assets shown as Cash Balance

Cash Balance	\$ 909,957	\$ 832,507	\$ 819,076	\$ 834,325	\$ 786,413	\$ 824,298	\$ 740,776	\$ 640,596	\$ 602,933	\$ 435,912	\$ 604,672	\$ 679,690	\$ 552,244
Bond Fund	\$ 390,487	\$ 391,389	\$ 392,249	\$ 393,169	\$ 393,859	\$ 394,349	\$ 394,827	\$ 395,315	\$ 395,815	\$ 371,335	\$ 372,295	\$ 347,015	\$ 362,735
General Operating	\$ 519,469	\$ 441,118	\$ 426,827	\$ 441,156	\$ 392,554	\$ 429,949	\$ 345,949	\$ 245,281	\$ 207,118	\$ 64,577	\$ 232,377	\$ 332,675	\$ 189,509
[Bond fund invoices]	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (25,000)	\$ -	\$ (26,000)	\$ 15,000

Jan F/S	Feb F/S	Mar F/S	Apr F/S	May F/S	Jun F/S	Jul F/S	Aug Fcst	Sep Fcst	Oct Fcst	Nov Fcst	Dec Fcst	Total Fcst	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(750)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(130,000)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(30,000)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 76,500	\$ -	\$ 189,721	39,721
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0
\$ -	\$ 27,482	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,482	(972,518)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0
\$ 451	\$ 430	\$ 460	\$ 345	\$ 245	\$ 239	\$ 244	\$ 250	\$ 260	\$ 480	\$ 360	\$ 360	\$ 4,124	(1,876)
\$ 451	\$ 430	\$ 460	\$ 345	\$ 245	\$ 239	\$ 244	\$ 250	\$ 260	\$ 480	\$ 360	\$ 360	\$ 4,124	(1,876)
\$ 902	\$ 28,342	\$ 920	\$ 690	\$ 113,711	\$ 478	\$ 488	\$ 500	\$ 520	\$ 960	\$ 77,220	\$ 720	\$ 225,451	(1,097,299)
													(Underspent)/Overspent
\$ 11,664	\$ 3,744	\$ 9,451	\$ 311,774	\$ 46,651	\$ 603	\$ 29,123	\$ 11,470	\$ -	\$ 76,500	\$ -	\$ -	\$ 500,980	300,980
\$ 263	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 263	(129,737)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(8,000)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(1,000)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,855	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,855	
\$ -	\$ -	\$ -	\$ -	\$ 9,886	\$ -	\$ 3,996	\$ 4,078	\$ 2,006	\$ 2,000	\$ -	\$ -	\$ 21,966	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,535	\$ 2,955	\$ -	\$ -	\$ -	\$ -	\$ 12,490	(987,510)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
\$ 350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350	\$ -	\$ 350	\$ -	\$ -	\$ 1,050	700
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,125	\$ -	\$ -	\$ -	\$ -	\$ 7,125	\$ 14,250	0
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	0
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0
\$ -	\$ -	\$ -	\$ -	\$ 368	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 248	\$ 616	66
\$ 15,000	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	0
\$ 350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350	\$ -	\$ 350	\$ -	\$ -	\$ 1,050	700
\$ 15,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,798	\$ -	\$ -	\$ -	\$ -	\$ 7,800	\$ 15,598	(2)
\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000	0
\$ 350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350	\$ -	\$ -	\$ 700	350
\$ 18,770	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,386	\$ -	\$ -	\$ -	\$ -	\$ 9,385	\$ 18,771	1
\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000	0
\$ 12,977	\$ 3,744	\$ 9,451	\$ 311,774	\$ 71,905	\$ 30,767	\$ 42,654	\$ 19,203	\$ 2,006	\$ 79,550	\$ -	\$ 84,558	\$ 668,589	(885,631)
													0
\$ (12,075)	\$ 24,598	\$ (8,531)	\$ (311,084)	\$ 41,806	\$ (30,289)	\$ (42,166)	\$ (18,703)	\$ (1,486)	\$ (78,590)	\$ 77,220	\$ (83,838)	\$ (443,138)	(211,668)
\$ (77,450)	\$ (13,431)	\$ 15,249	\$ (47,912)	\$ 37,885	\$ (83,522)	\$ (100,180)	\$ (37,663)	\$ (167,021)	\$ 168,760	\$ 75,018	\$ (127,446)	\$ (357,713)	(315,753)



Contents

Financial Reporting – September 2025

Financial Reporting – September 2025

We received approximately \$56k in operating, tax and capital revenue, and incurred approximately \$221k in operating & capital expenses in September 2025. End of month cash balance for September is \$250k in our General Operating Account and \$191k in our Bond Account. The financial statement and associated analyses are attached.

Washington State Ferries MOU

I have enclosed a draft MOU from Tami Binschus at WSF For your review. She would be happy to schedule another meeting with the Commission to answer any questions.

Small Works Contract with Crux Diving

The Port recently went out on the small works roster to find divers that will inspect the mooring chains and attachments on the outer section of the Harbor. Crux Diving was the only response to the solicitation. Although this is within my signature authority I wanted the Commission to be aware of the details of the project.

MEMORANDUM OF UNDERSTANDING NO. _____

**RE: USE OF THE HUMPHREY ROAD PARKING LOT
FOR
THE WASHINGTON STATE FERRIES
CLINTON TERMINAL ELECTRIFICATION PROJECT**

1. The Parties

This Memorandum of Understanding (MOU) is made and entered into this _____ (day) of _____ (month), 2025 by and between:

Party A

Washington State Department of Transportation Ferries Division, operating as Washington State Ferries (“WSF”)
2901 Third Ave., Suite 500
Seattle WA 98121
Steve Nevey, Deputy Secretary
steve.nevey@wsdot.wa.gov

And;

Party B

Port of South Whidbey (“Port”)
1804 Scott Road, Suite 303
Freeland, WA 98249
Jim Pivarnik, Executive Director
Execdir@portofsouthwhidbey.com

WSF and the Port are jointly referred to as the “Parties” herein.

2. Background

On August 11, 2025, WSF presented the Clinton Terminal Electrification Project (“Project”) to the Port of South Whidbey Commission. During the presentation, WSF requested to use the Port’s Humphrey Road Parking Lot (also, “Humphrey Road lot” herein) to install Project electrical equipment and request that the Port issue temporary construction and access easements to WSF and Puget Sound Energy (“PSE”), and permanent operation and maintenance easements to WSF and PSE. The Port’s commissioners provided preliminary approval to grant WSF’s requests pending the development and execution of an MOU, and later a formal Agreement between the Parties.

WSF and the Port have a history of transferred ownership and shared use of the Humphrey Road Parking Lot. In 1991, WSF and the Port executed Agreement No. GC 9082 in which ownership of the Humphrey Road Parking Lot was transferred from WSF to the Port. Agreement No. GC 9082 is included as Attachment A to this MOU. To date, WSF owns and operates a septic system that is within the Humphrey Road Parking Lot property lines.

3. Purpose

The purpose of this MOU is to provide the basis of understanding to develop a legally binding Agreement between WSF and the Port for WSF's use of the Humphrey Road lot. The Parties agree that WSF will develop the subsequent Agreement.

4. Scope of Future Agreement

The Project includes delivering 500 amps of power at 12.47 kilovolt to the Clinton Ferry Terminal Slip 1. The Parties understand that WSF will install and operate WSF-owned electrical equipment and will operate PSE-owned electrical equipment within the Port's-owned Humphrey Road lot. Attachment B to this MOU shows the conceptual area of the lot that WSF currently plans to install the Project's electrical equipment. The Port and WSF will coordinate further to determine the final location of the Project's electrical equipment within the Humphrey Road lot.

WSF will coordinate with PSE to deliver power to the Humphrey Road lot. To complete this work, PSE will supply and deliver power to Humphrey Road, and WSF will excavate a trench and install electrical conduit from Humphrey Road to the PSE point-of-delivery ("POD") to be located at the Port's Humphrey Road lot. At the Humphrey Road lot, PSE will install a PSE-owned meter, switchgear and electrical wire, and will energize its electrical equipment.

The Parties understand that the Port plans to issue individual temporary construction and access easements to WSF and PSE so that both WSF and PSE can access Port property to complete the scope of work outlined in this MOU. The Port will also issue permanent easements for operation and maintenance of any electrical equipment that WSF and PSE install at the Humphrey Road lot.

5. Responsibilities

a. Party A, WSF, agrees to:

- Negotiate the subsequent permanent Agreement with the Port in good faith.
- Further determine, define and develop any outstanding details and Project documents required to successfully execute the subsequent Agreement.
- Supply all necessary Project information and communication to support the Port and PSE in completing their portions of the scope of work outlined in this MOU.
- Provide timely updates to the Port of any anticipated changes to the scope of work outlined in this MOU.

b. Party B, the Port, agrees to:

- Negotiate the subsequent permanent Agreement with WSF in good faith.
Maintain ongoing communication with WSF and provide timely updates of any changes to Port operations that could interrupt completing the scope of work outlined in this MOU.

6. Terms

- Duration: This MOU shall be effective from the date of execution by both parties and shall remain in effect until the subsequent Agreement is signed or terminated by either party in writing or by mutual agreement. WSF intends to develop the subsequent Agreement when the Project's design is advanced to approximately 30%, anticipated in spring 2026.
- Termination: Either party may terminate this MOU by providing written notice to the other party if there is a material breach of the MOU by the other party, or for any other reason agreed upon in writing by both parties.

7. Non-Binding Agreement

This MOU is not intended to create a legally binding agreement between the Parties and shall not be construed as such. It is a statement of mutual understanding and cooperation between the Parties and does not create any legal rights or obligations, except as expressly stated herein.

8. Miscellaneous

- a. **Amendments.** Either Party may request changes to the provisions contained in this MOU. Any change to this MOU must be mutually agreed to by the Parties in writing and executed with the same formalities as the original MOU. The inclusion of additional partners shall be subject to the mutual agreement in writing of the Parties.
- b. **Legal Obligations.** This MOU does not relieve either Party A or Party B of any obligation or responsibility imposed upon it by law. No third-party beneficiaries are intended to be created by this MOU. No third party, by law or equity, may enforce this MOU against WSF, the Port or their officers or elected officials, or any person.
- c. **Dispute Resolution.** Any disputes or questions of interpretation of this MOU that may arise between the Parties shall be governed under these Dispute Resolution provisions. The Parties agree that cooperation and communication are essential to resolving issues efficiently. If disputes about the implementation of this MOU arise, the designated contact persons for the Parties shall meet to discuss the issues and attempt to resolve the dispute in a timely manner. If the designated contact persons are unable to resolve the dispute, then the Parties shall elevate the dispute to the Parties' respective executive management prior to pursuing legal remedies. At all times prior to resolution of the dispute, the Parties shall continue to perform under this MOU in the same manner and under the same terms as it existed prior to the dispute.

9. Execution

This MOU may be executed in counterparts, each of which shall be deemed an original, but all of which together shall constitute the same instrument. This MOU may be executed electronically or by facsimile, which shall be considered valid and binding.

By signing below, the parties acknowledge that they have read and understood this MOU and agree to be bound by its terms and conditions.

Party A: Washington State Ferries:

Signature: _____

Print Name: _____

Title: _____

Date: _____

Party B: Port of South Whidbey:

Signature: _____

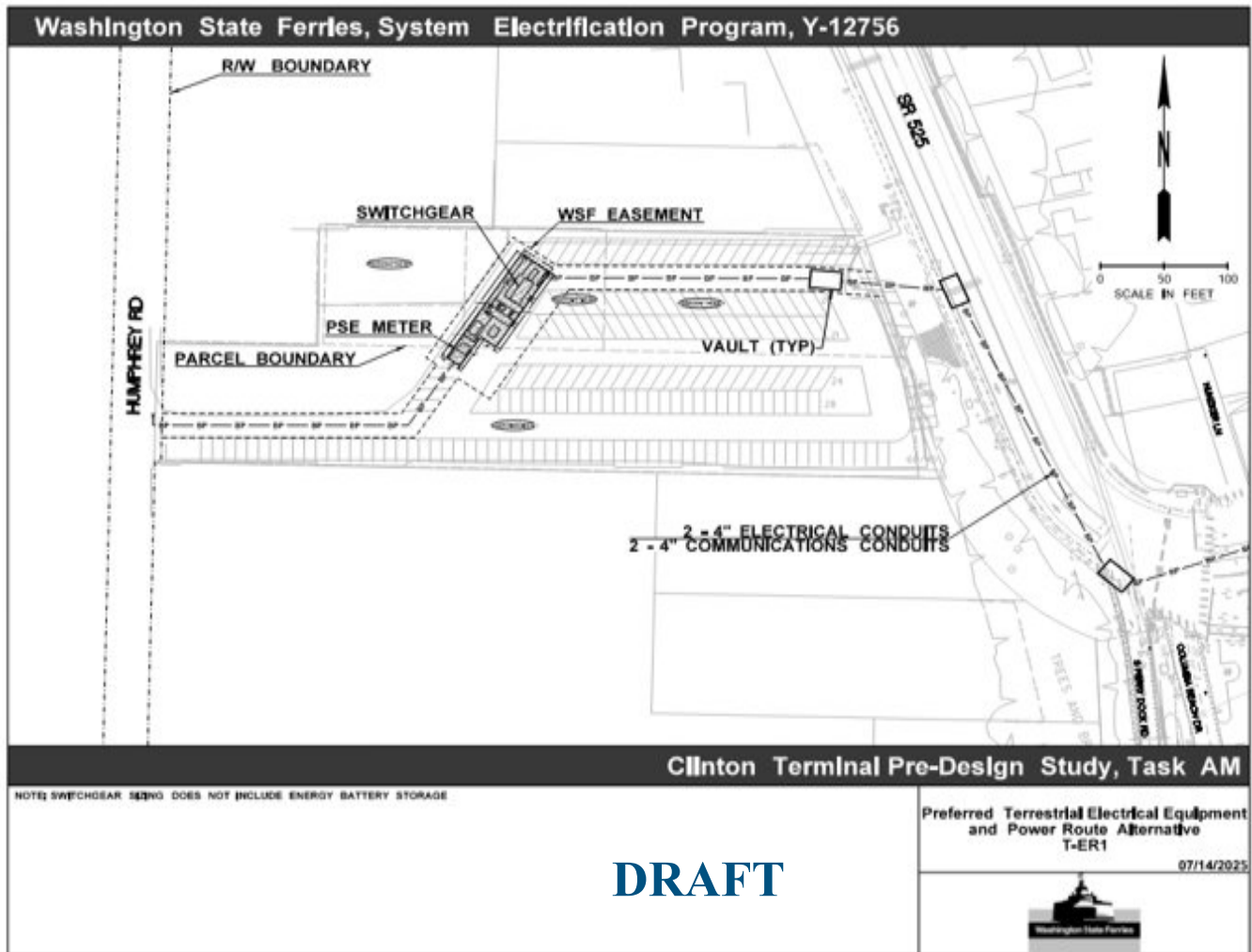
Print Name: _____

Title: _____

Date: _____

ATTACHMENT A

PROJECT ELECTRICAL EQUIPMENT LOCATION MAP



ATTACHMENT B

1991 Agreement No. 9082
WSF and Port of South Whidbey

**PARKING LOT TRANSFER
AGREEMENT NO. GC 9082
CLINTON FERRY TERMINAL**

THIS AGREEMENT is made and entered into this 29th day of May, 1991, by and between the **WASHINGTON STATE DEPARTMENT OF TRANSPORTATION, MARINE DIVISION**, operator of Washington State Ferries, hereinafter called the "**STATE**", and the **PORT OF SOUTH WHIDBEY**, a municipal corporation organized under the laws of the State of Washington, hereinafter called the "**PORT**".

WITNESS THAT:

WHEREAS, the **STATE** owns and operates a ferry terminal at Clinton on Whidbey Island, in Island County, State of Washington (hereinafter called the "Terminal"), serving as the western terminus of the Mukilteo/Clinton ferry route; and

WHEREAS, the **STATE** also operates a parking lot with 168 parking stalls near the Terminal for free use by Terminal patrons, such lot consisting of the following parcels: (1) a parcel with 99 parking stalls owned by the **STATE** (hereinafter called the "Humphrey Road Parking Lot"); and (2) a parcel with 69 parking stalls leased by the **STATE** from Gordon R. and Virginia B. Erickson, husband and wife (hereinafter called the "Erickson property"); and

WHEREAS, the **STATE** recently developed another parking lot near the Terminal for free use by Terminal patrons (hereinafter called the "Harding Avenue Parking Lot"); and

WHEREAS, following development of the Harding Avenue Parking Lot, the **STATE** considers the Humphrey Road Parking Lot to be surplus to **STATE** parking operations at Clinton; and

WHEREAS, given the above-referenced circumstances, the **PORT** desires ownership of the Humphrey Road Parking Lot in connection with the development of **PORT** facilities and a terminal for passenger ferry service in Clinton; and

WHEREAS, subject to the restrictions specified herein, the **STATE** is willing to transfer the Humphrey Road Parking Lot to the **PORT**, and deems such transfer to be in the public interest; and

WHEREAS, subject to the restrictions specified herein, transfer of the Humphrey Road Parking Lot is authorized by Revised Code of Washington (RCW) 47.12.080;

NOW, THEREFORE, in consideration of the terms, conditions, covenants and performances contained herein or attached and incorporated and made a part hereof, the parties agree as follows:

I.

DESCRIPTION OF PROPERTY

Subject to the terms and conditions herein, the **STATE** hereby agrees to transfer to the **PORT**, and the **PORT** agrees to accept from the **STATE**, all of the **STATE'S** right, title and interest in and to the Humphrey Road Parking Lot in Island County, State of Washington, as shown on Exhibit A attached hereto and by this reference incorporated herein, and legally described as follows:

The South 100 feet of that portion of the South 200 feet of Government Lot 4, Section 30, Township 29 North, Range 4 East, W.M., lying Westerly of State Highway 525, EXCEPT roads; situate in the County of Island, State of Washington.

This property transfer does not include the Erickson property first referenced on page one of this Agreement.

II. PURCHASE PRICE

The transfer of the Humphrey Road Parking Lot shall be at no cost to the **PORT** so long as the **PORT** abides by the terms and conditions herein.

III. USE OF PROPERTY

- A. Notwithstanding anything in Section IV to the contrary, and subject to the provisions in Paragraph B of this Section, the **PORT** shall operate and maintain free or pay public parking for at least 168 vehicles on property owned or leased by the **PORT** and located within 1500 feet of the toll plaza at the Terminal. Such public parking shall be available for at least ten (10) years after the execution date of this Agreement, unless the parties agree otherwise in writing.
- B. The **STATE** may, in its sole discretion, authorize a temporary reduction in the number of parking spaces specified in Paragraph A of this Section. Such authorization shall only be granted following (i) the **PORT's** written request, and (ii) consultation with the **PORT**. In no event shall the number of remaining parking spaces be less than the 99 parking stalls on the Humphrey Road Parking Lot (i.e., excluding the Erickson property) as of the date of this Agreement. Unless waived by the **STATE**, the **PORT** shall not request any such reductions for periods less than one (1) year in duration. Further, the **PORT** shall give written notice to the Island County Commissioners of any such reduction in parking spaces.
- C. The written request and approval procedure specified in Paragraph B of this section shall not be required for a temporary reduction in the number of parking spaces due to routine or necessary

maintenance, repair or improvement of the Humphrey Road Parking Lot.

IV. TRANSFER RESTRICTIONS

In order to comply with applicable legal authorities and restrictions, the transfer of the Humphrey Road Parking Lot is subject to the following restrictions which the **PORT** hereby agrees to comply with:

1. Notwithstanding anything in Section III to the contrary, the **PORT** shall use the Humphrey Road Parking Lot for highway purposes only, including but not limited to free or pay public parking available for Terminal or **PORT** facility patrons. Any proposed use other than such parking operations is subject to the prior, written approval of the **STATE**. In the event the property ceases to be used for highway purposes, the **PORT** shall pay the **STATE** the then-current fair market value of the property at the time it ceases to be so used. Such payment shall be made within sixty (60) days of either party's written determination that the property ceased to be used for highway purposes. If the **PORT** does not make such payment to the **STATE** within the specified period, then the provisions in Section XI, "Reversionary Interest", shall govern disposition of the property.
2. If the Humphrey Road Parking Lot and any **STATE**-approved associated concessions generate revenue for the **PORT**, the **PORT** shall retain only that portion of the revenue needed to cover the construction, reconstruction, maintenance, repair and operation costs related to the property. Regarding all excess revenue (and earned interest) the **PORT** shall:

- (a) Reinvest such revenue (and interest) in highway purposes, subject to the prior, written approval of the **STATE**; **Provided**, such reinvestment occurs at least annually, by the anniversary date of this Agreement, and covers all revenue (and interest) generated during the preceding fiscal year; and/or
- (b) Deposit such revenue (and interest) into a **STATE**-approved escrow account which the **PORT** may draw upon, from time to time, only to finance highway purpose projects, subject to the prior, written approval of the **STATE**; and **Provided further**, such escrow account shall be exclusively for the revenue and interest identified herein, and no other funds shall be commingled in the account; and/or
- (c) Return such revenue (and interest) to the **STATE** for deposit in the motor vehicle fund; **Provided**, such return of revenue shall occur at least annually, by the anniversary date of this Agreement, and covers all revenue (and interest) generated during the preceding calendar year.

The **PORT** may choose one of the above-referenced options or a combination of such options to administer all excess revenue (and earned interest) from the property. The restriction identified in this Sub-Paragraph shall not terminate when the excess revenue (and earned interest) equals the fair market value of the property; and the **PORT** shall not use such revenue to purchase the property.

3. The **PORT** shall comply with the septic system facilities and easement restrictions specified in Section IX herein.

4. The **PORT** shall be solely responsible for maintaining the existing public stairway from the Humphrey Road Parking Lot down to State Route 525 near the Terminal. The **PORT** shall maintain and repair such stairway so long as the public has access to the Humphrey Road Parking Lot. The **PORT** may construct and maintain substitute pedestrian access upon prior, written approval of the **STATE**.

V.

CONDITION OF PROPERTY

There are no expressed or implied warranties as to the condition of the Humphrey Road Parking Lot. The **STATE** has no knowledge of any defect which cannot be determined by a reasonable inspection of the Parking Lot. The Parking Lot shall be transferred "as is" and in whatever condition it may be, without any representation or warranty whatsoever, express or implied, as to the Parking Lot's condition, value or fitness for any purpose whatsoever. The **PORT** acknowledges that it has inspected the Parking Lot, and will accept it "as is".

The **STATE** shall not under any circumstances be liable for special or consequential damages of the **PORT** arising from this Agreement, including but not limited to, damage or loss of any property or equipment, loss of profits or revenue, cost of capital, or claims of customers of the **PORT**.

VI.

INDEMNIFICATION

The **PORT**, its successors or assigns, will protect, save and hold harmless the **STATE**, its authorized agents and employees, from all claims, actions, costs, damages or expenses of any nature whatsoever by reason of the acts or omissions of the **PORT**, its assigns, agents, contractors, licensees, invitees, employees or any person whomsoever arising out of or in connection with any acts or activities authorized by this

Agreement. The **PORT** further agrees to defend the **STATE**, its agents or employees in any litigation, including payment of any costs or attorney's fees, for any claims or action commenced thereon arising out of or in connection with acts or activities authorized by this Agreement. This obligation shall not include such claims, costs, damages or expenses which may be caused by the sole negligence of the **STATE** or its authorized agents or employees; **Provided**, that if the claims or damages are caused by or result from the concurrent negligence of (a) the **STATE**, its agents or employees; and (b) the **PORT**, its agents or employees, and involves those actions covered by RCW 4.24.115 this indemnity provision shall be valid and enforceable only to the extent of the negligence of the **PORT** or its agents or employees.

VII. EQUIPMENT/FIXTURES

Except for the existing septic system facilities, if any, on the Humphrey Road Parking Lot, as referenced herein, all equipment and fixtures (e.g., lighting, signage) attached to the Humphrey Road Parking Lot at the time of conveyance shall become the **PORT'S** property.

VIII. NON-DISCRIMINATION

Except as authorized by applicable laws or regulations, the **PORT** and the **STATE** agrees that (i) no person, on the grounds of race, color, creed, national origin, marital status, age, sex or the presence of any sensory, mental or physical handicap shall be denied the benefits of, or be otherwise unlawfully subjected to discrimination in access to and use of the Humphrey Road Parking Lot: (ii) in connection with the construction of the Humphrey Road Parking Lot or installation of any improvements thereon, no such discrimination shall be practiced in the selection of employees or contractors, or by contractors in the selection and retention of their sub-contractors; and (iii) the parties hereto shall use the Humphrey Road Parking Lot in compliance with all other applicable requirements imposed pursuant to any Federal, State or municipal laws

or regulations. The breach of any of the above non-discrimination covenants shall be a material act of default under this Agreement.

IX.

UTILITY EASEMENT OR PERMIT

So long as the **STATE** requires use of the septic system facilities underlying the Erickson property, the **PORT** hereby grants the **STATE** a utility easement across the Humphrey Road Parking Lot for the operation and maintenance of such septic system facilities.

If the **PORT** purchases the Erickson property, the **PORT** shall grant the **STATE** an easement across and/or under such property for the **STATE'S** operation and maintenance of the septic system facilities underlying such property.

If (i) the **PORT** does not purchase the Erickson property; and (ii) the **STATE** loses its right to use the referenced septic system facilities at no cost, then the **PORT**, at its sole expense, shall relocate or replace the septic system facilities to other property suitable to the **STATE**. The **PORT** may finance such relocation with the revenue (and earned interest) generated from the Humphrey Road Parking Lot. In the event of such relocation or replacement, the **PORT** shall grant the **STATE** an easement across and/or under such property for the **STATE'S** operation and maintenance of the septic system facilities.

X.

DEED OF CONVEYANCE

Upon the parties' execution of this Agreement, the **STATE** shall promptly arrange to deliver to the **PORT** a quitclaim deed for the Humphrey Road Parking Lot, duly acknowledged.

XI. REVERSIONARY INTEREST

If the **PORT** fails to comply with any of the material terms and conditions of this Agreement, upon written notification from the **STATE**, all of the **PORT'S** rights, title and interest in and to the Humphrey Road Parking Lot (except liabilities incurred by the **PORT**) shall revert to the **STATE**.

If the **PORT** has not commenced construction of a terminal for passenger ferry service at Clinton by March 15, 1993, upon written notification from the **PORT**, all of the **PORT'S** right, title and interest in and to Humphrey Road Parking Lot (except liabilities incurred by the **PORT**) shall revert to the **STATE**.

XII. FAIR MARKET VALUE

In the event the Humphrey Road Parking Lot ceases to be used for highway purposes, as specified in Section IV 2 herein, the parties shall attempt to agree upon the fair market value of the property. The parties may contact independent appraisers to assist in the process and shall agree to a fair and reasonable exchange of information necessary to determine the fair market value. The fair market value shall be established in conformance with applicable local land use ordinances.

In the event the parties are unable to agree upon the fair market value of the Humphrey Road Parking Lot, the parties shall then attempt to agree upon the appointment of three (3) disinterested arbitrators, each of whom shall be members of the American Institute of Real Estate Appraisers (or in the event such Institute is no longer in existence, members of a similar institution who hold the MAI designation). If the parties are unable to agree upon the selection of three (3) arbitrators within sixty (60) days of either party's written determination that the property ceased to be used for highway purposes, then a petition may be made by either party to the presiding judge of the

Superior Court for the County of Island, for such selection. Each party shall have the right to submit the names of three (3) arbitrators so qualified and the judge shall select the three (3) arbitrators from the names so submitted. The arbitrators shall be directed to determine, within ninety (90) days of their selection, the fair market value of the property. In making such a determination, the arbitrators shall assume the highest and best use of the property and shall not include any value for any intangible assets of the **PORT**, such as good will. The determination of the arbitrators shall be final and binding on the parties. The fees and expenses of the arbitrators shall be paid for equally by both parties. To the extent not otherwise provided for herein, the arbitrators shall operate in accordance with the Real Estate Valuation Arbitration Rules of the American Arbitration Association (or successor rules of such association or of a successor organization).

XIII.

RETENTION OF RECORDS

The **PORT** shall keep available for inspection by representatives of the **STATE**, until written authorization for release, all records and accounts pertaining to the Agreement and all items related to or bearing upon these records with the following exception: if any litigation, claim or audit is started before disposition of such records, the records shall be retained until all litigation, claims or audit findings involving the records have been resolved.

XIV.

GOVERNING LAW

This Agreement shall be deemed to be made in the County of Island, State of Washington, and the legal rights and obligations of the **STATE** and the **PORT** shall be determined in accordance with the laws of the State of Washington. All legal actions in connection with this Agreement shall be brought in state court for Island County, Washington.

XV.
LEGAL RELATIONS

No liability shall attach to the **STATE** or the **PORT** by reason of entering this Agreement, except as expressly provided herein.

XVI.
ENTIRE AGREEMENT

This Agreement contains and recites all terms and conditions agreed upon between the parties hereto, and there are no representations, warranties, guarantees or other terms or provisions with respect to the subject matter except as specifically set forth herein. No modification or amendment of this Agreement shall be valid and effective unless evidenced by a written agreement signed by both parties.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first above written.

WASHINGTON STATE DEPARTMENT OF TRANSPORTATION

BY:

Michael H. Carter for
H. W. PARKER

TITLE:

Assistant Secretary for Marine Transportation

PORT OF SOUTH WHIDBEY

BY:

Kenneth O'Mhuan, Pres.

TITLE:

Danthy H. Cleveland
Jack Schenck

APPROVED AS TO FORM FOR

WASHINGTON STATE DEPARTMENT OF TRANSPORTATION - MARINE DIVISION

BY:

Robert M. McIntosh
Robert M. McIntosh

Assistant Attorney General

DATE:

5/3/91

ATTEST FOR PORT OF SOUTH WHIDBEY

BY:

27. Kelly Attorney for the Port District
of South Whidbey

DATE:

5/29/91

State of Washington }
County of Island } SS

On this day personally appeared before me _____ to
me known to be the _____ acting on
behalf of the Port of South Whidbey the entity that executed the within and foregoing
instrument, and acknowledge that said instrument to be free and voluntary act and deed of
said entity for the uses and purposes therein mentioned, and on oath stated that he was
authorized to execute the said instrument.

GIVEN UNDER my hand and official seal this 29 day of May,
1991.

Tim P. McGuigan
NOTARY PUBLIC in and for the State of
Washington, residing at CLL

Title:

Attorney

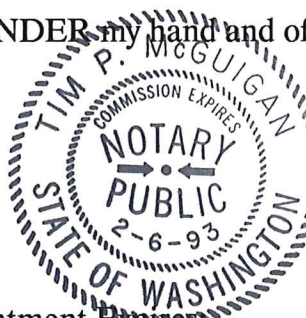
My Appointment Expires:

9/22/91

State of Washington }
County of King } SS

On this day personally appeared before me H. W. Parker to me known
to be the Assistant Secretary For Marine Transportation, acting on
behalf of the State of Washington Department of Transportation, Marine Division, the
agency that executed the within and foregoing instrument, and acknowledged the said
instrument to be free and voluntary act and deed of said entity for the uses and purposes
therein mentioned, and on oath stated that he was authorized to execute the said
instrument.

GIVEN UNDER my hand and official seal this 16th day of May, 1991.



Tim P. McGuigan

NOTARY PUBLIC in and for the State of
Washington, residing at Seattle

Title:

Attorney

My Appointment Expires:

2-6-93

PARKING LOT TRANSFER
AGREEMENT NO. GC 9082
CLINTON FERRY TERMINAL
SUPPLEMENT NO. 1

ORIGINAL

68-93

THIS SUPPLEMENTAL AGREEMENT is made and entered into this 23rd day of July, 1993, by and between the **WASHINGTON STATE DEPARTMENT OF TRANSPORTATION, MARINE DIVISION**, operator of Washington State Ferries, hereinafter called the "**STATE**", and the **PORT OF SOUTH WHIDBEY ISLAND**, a municipal corporation organized under the laws of the State of Washington, hereinafter called the "**PORT**".

WITNESS THAT:

WHEREAS, the **STATE** owns and operates a ferry terminal at Clinton on Whidbey Island, in Island County, State of Washington (hereinafter called the "Terminal"), serving as the western terminus of the Mukilteo/Clinton ferry route; and

WHEREAS, the **STATE** and the **PORT** entered into the Parking Lot Transfer Agreement No. GC 9082, dated May 29, 1991 (hereinafter called the "Original Agreement"), whereby the **STATE** transferred ownership of the Humphrey Road Parking Lot to the **PORT**; and

WHEREAS, the Original Agreement specifies that if the **PORT** had not commenced construction of a passenger-only ferry facility at Clinton by March 15, 1993, all of the **PORT'S** right, title and interest in and to the Humphrey Road Parking Lot (except liabilities incurred by the **PORT**) would revert to the **STATE**; and

WHEREAS, due to time constraints, the **STATE** has been unable to complete its review of the proposed agreement authorizing the **PORT'S** construction of the passenger-only ferry facility at the Terminal; and

WHEREAS, the parties therefore desire to extend the property reversion date for the Humphrey Road Parking Lot, from March 15, 1993 to December 31, 1994;

NOW, THEREFORE, in consideration of the terms, conditions, covenants and performances contained herein or attached and incorporated and made a part hereof, the parties agree as follows:

I. REVERSIONARY INTEREST

The property reversion date specified in Paragraph two of Article XI of the Original Agreement is hereby extended to December 31, 1994. Accordingly, the Paragraph is revised to read as follows:

If the **PORT** has not commenced construction of a terminal for passenger service at the Clinton Ferry Terminal by December 31, 1994, then, upon written notification from the **STATE**, all of the **PORT'S** right, title and interest in and to the Humphrey Road Parking Lot (except liabilities incurred by the **PORT**) shall revert to the **STATE**.

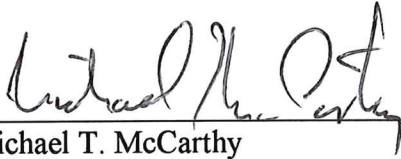
II. OTHER

Except as modified herein, all other terms and conditions of the Original Agreement shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have executed this Supplemental Agreement as of the day and year first above written.

**WASHINGTON STATE DEPARTMENT OF TRANSPORTATION
MARINE DIVISION**

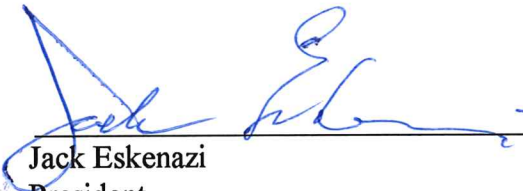
BY:



Michael T. McCarthy
Acting Assistant Secretary for Marine Transportation

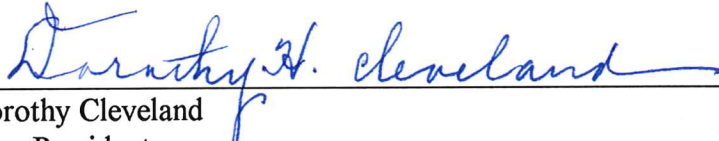
PORT OF SOUTH WHIDBEY ISLAND

BY:



Jack Eskenazi
President

BY:



Dorothy Cleveland
Vice-President

BY:



Ken O'Mhuan
Secretary

APPROVED AS TO FORM FOR
WASHINGTON STATE DEPARTMENT OF TRANSPORTATION
MARINE DIVISION

BY:

Robert M. McIntosh by T.M.
Robert M. McIntosh
Assistant Attorney General

DATE:

June 9, 1993

ATTEST FOR PORT OF SOUTH WHIDBEY ISLAND

BY:

Nancy Dwyer

DATE:

7/14/93

Port's
ORIGINAL

PARKING LOT TRANSFER
AGREEMENT NO. GC 9082
CLINTON FERRY TERMINAL
SUPPLEMENT NO. 2

THIS SUPPLEMENTAL AGREEMENT is made and entered into this 20th day of August, 1998, by and between **WASHINGTON STATE FERRIES**, a division of the Washington State Department of Transportation (hereinafter called the "**STATE**"), and the **PORT OF SOUTH WHIDBEY ISLAND**, a municipal corporation organized under the laws of the State of Washington (hereinafter called the "**PORT**").

WITNESS THAT:

WHEREAS, the **STATE** owns and operates a ferry terminal at Clinton on Whidbey Island, in Island County, State of Washington (hereinafter called the "Terminal"), serving as the western terminus of the Mukilteo/Clinton ferry route; and

WHEREAS, the **STATE** and the **PORT** entered into the Parking Lot Transfer Agreement No. GC 9082, dated May 29, 1991 (hereinafter called the "Original Agreement"), whereby the **STATE** transferred ownership of the Humphrey Road Parking Lot to the **PORT**; and

WHEREAS, the **STATE** and the **PORT** entered into Supplement No. 1 to the Original Agreement, dated July 23, 1993, whereby the parties extended the property reversion date for the Humphrey Road Parking Lot; and

WHEREAS, the **STATE's** current septic system facilities serving the Terminal underlie **PORT** property (formerly known as the Erickson property) immediately north of the Humphrey Road Parking Lot; and

WHEREAS, the **STATE** is developing plans to renovate and expand the Terminal, necessitating an upgrade of the **STATE's** septic system facilities to serve future Terminal operations; and

WHEREAS, following lengthy discussions between the parties, the **PORT** is willing to authorize construction of new **STATE** septic system facilities underlying a portion of the Humphrey Road Parking Lot, subject to the terms and conditions herein;

NOW, THEREFORE, in consideration of the terms, conditions, covenants and performances contained herein or attached and incorporated and made a part hereof, the parties agree as follows:

I. USE OF PROPERTY

The **PORT** hereby authorizes the **STATE** to construct new septic system facilities underlying a portion of the Humphrey Road Parking Lot, plus a septic transmission line, as shown on Exhibit A attached hereto and by this reference incorporated herein. The designated portion of the property used for the septic system drainfield shall be managed and controlled by the **STATE** for the operation of such facilities.

Upon completion and successful operation of the new septic system facilities, the **STATE** shall cease use and operation of its current septic system facilities underlying a portion of the **PORT** property immediately north of the Humphrey Road Parking Lot, except for a portion of the septic transmission line underlying such property, as shown on Exhibit A.

II. UTILITY EASEMENT

The **PORT** shall grant the **STATE** a utility easement for the operation and maintenance of the new septic system facilities (including the transmission line) described herein. The easement shall be formalized in a post-construction document produced by the **STATE** and suitable for recording by either party, if desired. The easement shall fully detail the septic system facilities and location, including legal descriptions if reasonably feasible.

III. CONSTRUCTION AND MAINTENANCE

A. **Design and Construction Plans**

The **STATE** shall be solely responsible for all design and construction costs for the new septic system facilities / improvements described herein. The **STATE** shall prepare design and construction plans for the improvements and shall submit such plans and specifications to the **PORT** for approval prior to the preparation of the final construction documents. The **STATE** shall also submit such plans and specifications to any other applicable governmental agency or agencies whose approval is required prior to contracting for the construction / installation of the improvements.

The **STATE** shall submit the final As-Built Drawings of the septic system improvements to the **PORT** as soon as they are available after completion of the project. Such submittal shall be in electronic format acceptable to the **PORT**.

B. **Construction Schedule**

The **STATE** shall proceed with the construction / installation of the septic system improvements described in Article III.A herein upon the parties execution of this Agreement and the **STATE's** satisfaction of the following conditions:

1. Obtain all necessary approvals, franchises and/or permits as required from federal, state and local governmental agencies and/or utilities as a condition to commencing construction, including approval of plans by the **PORT** as provided in Article III.A above;
2. Obtain all necessary easements or otherwise acquiring the right to possession and use of the necessary real property and right-of-way for the improvements, if any; and
3. Obtain bids from responsible contractors to construct/install the improvements in an amount that is within the funds available to the **STATE**.

The septic system improvements shall be completed within two (2) months after commencement of construction unless delayed due to unforeseen circumstances.

C. **Maintenance**

The **STATE** shall be solely responsible for all routine and non-routing maintenance of the new septic system improvements described herein.

IV.

TITLE TO IMPROVEMENTS

After construction / installation, the **STATE** shall retain all right, title and interest in and to its septic system improvements described herein.

V.

PARKING LOT OPERATIONS AND IMPROVEMENTS

In consideration of an easement for the septic system improvements described herein, the **STATE** shall, at its sole expense:

1. Use all best efforts to minimize disruption to the public parking operation on the Humphrey Road Parking Lot during construction of the improvements; and shall coordinate its activities with the Parking Lot operator to minimize such disruption;
2. Reimburse the Parking Lot operator for the lost revenue from the parking spaces used by the **STATE** during construction of the septic system improvements; Provided, such reimbursement shall not exceed \$1.00 per day, per space, for the duration of such use;
3. Re-stripe the Humphrey Road Parking Lot; re-install **STATE**-removed curb stops; and relocate the parking payment boxes and signs, all to the Parking Lot operator's reasonable satisfaction;
4. Construct a wooden post-and-rail type fence, using treated lumber, to enclose the new septic system drainfield on the Humphrey Road Parking Lot; and
5. Clear, grub and re-seed the current septic system drainfield underlying the **PORT** property immediately north of the Humphrey Road Parking Lot.

VI.
OTHER

Except as modified herein, all other terms and conditions of the Original Agreement, as previously supplemented, shall remain in full force and effect.

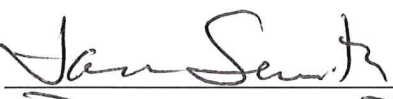
IN WITNESS WHEREOF, the parties hereto have executed this Supplemental Agreement as of the day and year first written above.

WASHINGTON STATE FERRIES

Washington State Department of Transportation


By: 
Paul Green
Director

PORT OF SOUTH WHIDBEY ISLAND

By:  Jan Smith
Title: President, Port of SWI Board of Chrs.

Approved as to Form for WSF:

Attest for Port of South Whidbey Island:

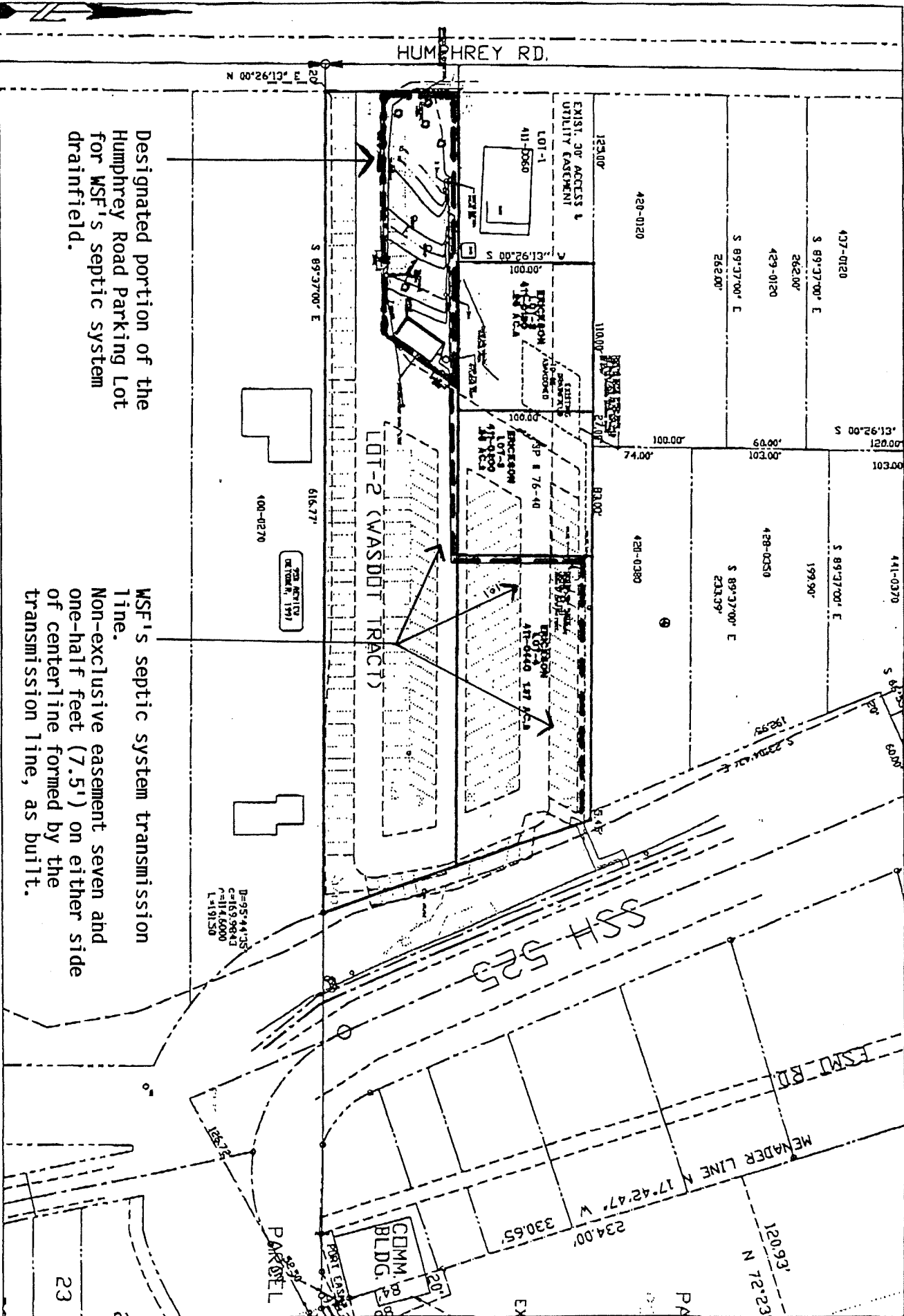
By: 
Jeffrey D. Stier
Assistant Attorney General

By: N/A

Date: July 30, 1998

Date: _____

EXHIBIT A



Designated portion of the Humphrey Road Parking Lot for WSF's septic system drainfield.

WSF's septic system transmission line.
Non-exclusive easement seven and one-half feet (7.5') on either side of centerline formed by the transmission line, as built.



EXHIBIT

A

State of Washington)
) ss
County of King)

On this day personally appeared before me **Paul Green**, to me known to be the Director of **WASHINGTON STATE FERRIES**, a division of Washington State Department of Transportation, the agency that executed the within and foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said agency for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute the said instrument.

DATED August 20, 1998.



Tim P. McGuigan
(Signature)

Title: Attorney

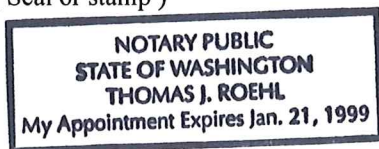
My Appointment Expires: 2-6-2001

State of Washington)
) ss
County of Island)

On this day personally appeared before me **Jan Smith**, to me known to be the President of the Board of Commissioners for the **PORT OF SOUTH WHIDBEY ISLAND**, the entity that executed the within and foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said entity for the uses and purposes therein mentioned, and on oath stated that she was authorized to execute the said instrument.

DATED August 12, 1998.

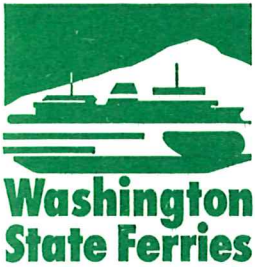
(Seal or stamp)



Thomas J. Roehl
(Signature)

Title: NOTARY PUBLIC

My Appointment Expires: JAN 21, 1999



Colman Dock / Pier 52
801 Alaskan Way
Seattle, WA 98104-1487

Washington State
Department of Transportation

Sid Morrison, Secretary of Transportation
Paul L. Green, Director and Chief Executive Officer

August 24, 1998

Mr. Tom Roehl
T.J. ROEHL & ASSOCIATES
1592 Main St.
Freeland, WA 98249

**Re: Clinton Parking Lot Transfer Agreement No. GC 9082
Supplement No. 2**

Dear Tom:

Please find enclosed one (1) fully signed original of Supplement No. 2 to the Clinton Parking Lot Transfer Agreement No. GC 9082 between Washington State Ferries (WSF) and the Port of South Whidbey Island. The Supplement was signed and became effective on August 20, 1998.

The Supplement will allow WSF to construct new septic system facilities underlying a portion of the Humphrey Road Parking Lot which WSF transferred to the Port under the original Agreement. Upon completion and successful operation of the new facilities, WSF will cease use and operation of its current septic system facilities underlying a portion of the Port property immediately north of the Humphrey Road Parking Lot, except for a portion of the septic transmission line underlying such property.

Thank you for your cooperation and assistance in finalizing the Supplement. It is a critical component for WSF's upcoming expansion of the Clinton Ferry Terminal. If you have any questions during administration of the Supplement, do not hesitate to call me at 206.515.3601.

Sincerely,

Tim McGuigan
Contracts / Legal Services Manager

Enclosure

cc: Don Sarles
Stephanie Kirby

G:\98\REAL\8315.DOC





October 24, 2025

Ms. Kathy Myers
Maintenance and Operations Supervisor
Port of South Whidbey

Re: Langley Floating Breakwater Inspection- Revised quotation

Dear Kathy,

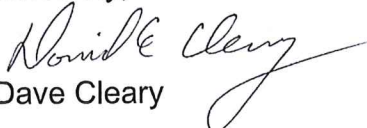
Crux Diving Inc. is pleased to submit the following quote for an underwater inspection of the Langley Harbor Floating Breakwater.

1. Underwater inspection of mooring chains and floating breakwater at Port of South Whidbey, Langley Harbor breakwater **\$8,932.00 Lump Sum**
2. Inclusions:
 - 4-person commercially certified (OSHA/ADCI) dive crew
 - Surface-supplied diving package (compressor, diving umbilical with video cable, communications, HP air, manifold, and diving safety gear)
 - Underwater video system with record function in USB or SD
 - 30 ft diving support boat
 - Chain inspection tools
3. Exclusions:
 - Sales tax
 - Permitting
4. The Diving quotation listed above is based on the following conditions:
 - Underwater inspection will consist of a full-length inspection of each mooring chain, spot cleaning, and measurement of the amount of corrosion using chain calipers. We will also inspect the condition of the connection hardware and examine the keel slab of the breakwater.
 - A written report that summarizes our data and underwater video/photos will be provided

All diving operations will be performed by the Crux Safe Practices Manual, Safety Manual, Association of Diving Contractors International Consensus standards, and OSHA regulations.

Thank you for the opportunity to provide a quote. Please contact me if you have any questions.

Sincerely,


Dave Cleary



**PUBLIC WORKS CONTRACT
PUBLIC IMPROVEMENTS OR
MAINTENANCE**

Scope of Work: See attached. Details of this contract are:

- a. Project Name: Underwater inspection South Whidbey Harbor
- b. Contract Number: 2025 - 05
- c. Estimated Contract Amount (includes sales tax): \$9,753.74
- d. Estimated Project Start Date: November 15, 2025
- e. Estimated Project Completion Date: November 30, 2025

Contractor's Obligation: The Contractor agrees it will furnish all materials, labor, tools, machinery, and implements of every description necessary for completing such work. All work shall be done in accordance with the Contract Documents and in accordance with all state, federal and local laws and regulations. The Contractor agrees to do the work and furnish the materials in a most substantial and workmanlike manner according to the Contract Documents and within the time limits stated in the Contract Documents.

The contractor must:

- a. Have a current certificate of registration as a contractor in compliance with chapter 18.27 RCW, **which must have been in effect at the time of bid submittal**;
- b. **Before award of contract**, have a current Washington Unified Business Identifier (UBI) number;
- c. **Before award of contract**, if applicable:
 - i. Have Industrial Insurance (workers' compensation) coverage for the bidder's employees working in Washington, as required in Title 51 RCW;
 - ii. Have a Washington Employment Security Department number, as required in Title 50 RCW;
 - iii. Have a Washington Department of Revenue state excise tax registration number, as required in Title 82 RCW;
- d. **At the time of award of contract**, not be disqualified from bidding on any public works contract under RCW 39.06.010 or 39.12.065(3).
- e. Until December 31, 2013, not have violated more than one time the off-site, prefabricated, non-standard, project specific items reporting requirements of RCW 39.04.370.
- f. Supplemental responsible bidder criteria, if applicable.

Pursuant to RCW 39.06.020, the contractor who is awarded the contract must verify responsibility criteria in accordance with RCW 39.04.350(1) and as listed in a) – d) above for each first tier subcontractor, and a subcontractor of any tier that hires other subcontractors must verify responsibility criteria for each of its subcontractors. Verification shall include that each subcontractor, at the time of subcontract execution, meets the responsibility listed in a) – d) above and possesses an electrical contractor license, if required by chapter 19.28 RCW, or an elevator contractor license, if required by chapter 70.87 RCW. This verification requirement, as well as the responsibility criteria, must be included in the project contract and in each subcontract of every tier.

Port's Obligation: In consideration of the promises and agreements of the Contractor as set forth herein, and in consideration of the faithful performance and furnishing of the work and materials required by this Contract to the satisfaction of the Port, the Port agrees to pay the Contractor in the manner and in the times provided in the Contract Documents and in accordance with the policies of the Port of South Whidbey and the laws of the State of Washington. The amount finally to be paid is, however, variable upon the amount of work done and/or materials furnished pursuant to unit prices, if



PUBLIC WORKS CONTRACT

any, fixed in the Contractor's Proposal or as modified by any or all approved change orders.

Permits: All required environmental permits have been obtained (e.g. local, state and federal). Upon contractor selection, the Island County building permit will be issued.

Insurance: The Contractor shall procure and maintain for the duration of the Agreement, insurance against claims for injuries to persons or damage to property which may arise from or in connection with the performance of the work hereunder by the Contractor, their agents, representatives, employees or subcontractors.

No Limitation. Contractor's maintenance of insurance as required by the agreement shall not be construed to limit the liability of the Contractor to the coverage provided by such insurance, or otherwise limit the Port's recourse to any remedy available at law or in equity.

A. Minimum Scope of Insurance

Contractor shall obtain insurance of the types described below:

1. Automobile Liability insurance covering all owned, non-owned, hired and leased vehicles. Coverage shall be written on Insurance Services Office (ISO) form CA 00 01 or a substitute form, providing equivalent liability coverage. If necessary, the policy shall be endorsed to provide contractual liability coverage.
2. Commercial General Liability insurance shall be written on ISO occurrence form CG 00 01 or the equivalent and shall cover liability arising from premises, operations, independent contractors, products-completed operations, stop gap liability, personal injury and advertising injury, and liability assumed under an insured contract. The Port shall be named as an insured under the Contractor's Commercial General Liability insurance policy with respect to the work performed for the Port.
3. Workers' Compensation coverage as required by the Industrial Insurance laws of the state of Washington.

B. Minimum Amounts of Insurance

Contractor shall maintain the following insurance limits:

1. Automobile Liability insurance with a minimum combined single limit for bodily injury and property damage of \$1,000,000 per accident.
2. Commercial General Liability insurance shall be written with limits no less than \$1,000,000 each occurrence, \$2,000,000 general aggregate and a \$2,000,000 products-completed operations aggregate limit.

C. Other Insurance Provisions

The insurance policies are to contain, or be endorsed to contain, the following provisions for Automobile Liability and Commercial General Liability insurance:

1. The Contractor's insurance coverage shall be primary insurance as respects the Port. Any Insurance, self-insurance, or insurance pool coverage maintained by the Port shall be excess of the Contractor's insurance and shall not contribute with it.
2. The Contractor's insurance shall be endorsed to state that coverage shall not be cancelled by either party, except after thirty (30) days prior written notice by certified mail, return receipt requested, has been given to the Port.



PUBLIC WORKS CONTRACT

3. The Contractor shall procure and maintain any other insurance applicable to this contract as may be required by local, state, or federal law.

4. Contractor's Insurance for Other Losses

The Contractor shall assume full responsibility for all loss or damage from any cause whatsoever to any tools, Contractor's employee-owned tools, machinery, equipment, or equipment/boom borrowed from the Port, or motor vehicles owned or rented by the Contractor, or the Contractor's agents, suppliers or Contractors as well as to any temporary structures, scaffolding and protective fences.

D. Acceptability of Insurers

Insurance is to be placed with insurers with a current A.M. Best rating of not less than A:VII.

E. Verification of Coverage

Contractor shall furnish the Port with original certificates and a copy of the amendatory endorsements, including but not necessarily limited to the additional insured endorsement, evidencing the insurance requirements of the Contractor before commencement of the work.

F. Subcontractors

Contractor shall ensure that each subcontractor of every tier obtain at a minimum the same insurance coverage and limits as stated herein for the Contractor. Upon request from the Port, the Contractor shall provide evidence of such insurance.

Employment Security: The Contractor shall comply with all employment security laws of the State of Washington, and shall timely make all required payments in connection therewith.

Contractor's Bond: On contracts for projects of \$150,000 or less, the Port may accept a Performance and Payment Bond in the full amount of the Contract price, from an individual surety or sureties authorized to do business in the State of Washington as surety; or, at the option of the Contractor, the Port may, in lieu of requiring a Performance and Payment Bond, retain 10% of the contract amount for a period of 30 days after final acceptance or until receipt of all necessary releases from the Washington State Employment Security Department, the Washington State Department of Labor and Industries and the Washington State Department of Revenue. In accordance with Chapter 39.04.155(3), for limited public works projects less than \$50,000, the Port may waive the payment and performance bond requirements of Chapter 39.08 RCW and the retainage requirements of Chapter 60.28 RCW, thereby assuming the liability for the contractor's nonpayment of laborers, mechanics, subcontractors, material persons, suppliers, and taxes imposed under Title 82 RCW that may be due from the contractor for the limited public works project, however the Port shall have the right of recovery against the contractor for any payments made on the contractor's behalf.

- a. Contractor opts to provide a Performance and Payment Bond: _____
- b. Contractor opts for 10% retainage in lieu of Performance and Payment Bond: _____
- c. For contracts less than \$50,000, the Port opts to waive bond and retainage: XX

Payment of Suppliers: The Contractor agrees to pay in a timely manner all suppliers of labor, materials, and equipment utilized in operations under the Contract.

Hours of Work: The Contractor agrees that all persons employed by it and by any of its



PUBLIC WORKS CONTRACT

subcontractors in work done pursuant to this Contract shall not be employed in excess of eight hours in any one day, except as in accordance with Chapter 49.28 RCW.

Payment of Labor: The Contractor agrees that all laborers, workers, or mechanics employed by it or by any subcontractor in the work of this Contract will be paid not less than the prevailing rate of wage for an hour's work in accordance with the provisions of Chapter 39.12 RCW and all such rules and regulations as may be promulgated thereto by the Washington Department of Labor and Industries. Contractor, and any subcontractor if applicable, must file a "Statement of Intent to Pay Prevailing Wages" in accordance with provisions of Chapter 39.12.040 RCW with Washington State Department of Labor and Industries immediately after contract award and before work begins, if possible. The Prevailing Wage Rates for Public Works Contracts can be accessed on the Washington State Dept of Labor and Industries website at: <https://secure.lni.wa.gov/wagelookup/>. The wage publication date and county applicable to this contract is: 11/30/2023 - Island County. A copy of the applicable wage rates is available for viewing at the Port office; and, the Port will mail a hard copy of the applicable wage rates to the Contractor upon request.

In case any dispute arises as to what the prevailing rate of wage for work of a similar nature are and such dispute cannot be adjusted by the parties involved, the matter shall be referred to the Director of the Department of Labor and Industries of the State of Washington for arbitration and the director's decision therein shall be final and conclusive and binding on all parties involved in the dispute.

The Contractor and its subcontractors may be required to submit weekly/bi-weekly Certified Payrolls to the Port of South Whidbey upon request. The Contractor and its subcontractors are required to keep Certified Payrolls on file for a minimum of four (4) years.

Payment: Invoices will be paid thirty (30) days after the Port's receipt and acceptance of the materials or work, provided that all required forms have been submitted. Payment periods will be computed from the acceptance of all work, or the date of receipt of a correct invoice, whichever date is later. This section is not intended to restrict partial payments that are specified in the Contract documents. No payment shall be due prior to the Port's receipt and acceptance of the items identified in the invoice thereof.

Notwithstanding the provisions above, the Port reserves the right to refuse payment, in whole or in part, until such time as the Port is satisfied that the Contractor and its subcontractors have satisfied all claims and requirements of the Washington State Department of Revenue, Washington State Department of Labor and Industries and Washington State Department of Employment Security, as well as all claims of suppliers of labor, materials, or equipment.

For projects in excess of \$50,000, and up to \$150,000, there will be reserved and retained from monies earned by the Contractor on estimates during the progress of the improvements of work, a sum equal to ten (10) percent of all such estimates (for retainage in lieu of bond). Said retained amount shall be held in trust in accordance with the Specifications and RCW 60.28. Every person performing labor or furnishing supplies toward the completion of said improvement of work shall have a lien upon said monies so reserved. Payment of the retained percentage shall be withheld for a period of 30 days following the final completion and acceptance of all Contract work by the Port, and shall be paid the Contractor at the expiration of 60 days per RCW 39.12, subject to any claims filed in



PUBLIC WORKS CONTRACT

accordance with law and receipt of the submission of all required payrolls and affidavits, and releases or certificates have been obtained from the Washington State Department of Labor & Industries, Washington State Department of Employment Security and from the Washington State Department of Revenue.

Indemnification:

- A. The Contractor shall defend, indemnify and hold the Port, its officers, officials, employees and volunteers harmless from any and all claims, injuries, damages, losses or suits including attorney fees, arising out of or in connection with the performance of this Agreement, except for injuries and damages caused by the sole negligence of the Port.
- B. Should a court of competent jurisdiction determine that this Agreement is subject to RCW 4.24.115, then, in the event of liability for damages arising out of bodily injury to persons or damages to property caused by or resulting from the concurrent negligence of the Contractor and the Port, its officers, officials, employees, and volunteers, the Contractor's liability hereunder shall be only to the extent of the Contractor's negligence. It is further specifically and expressly understood that the indemnification provided herein constitutes the Contractor's waiver of immunity under Industrial Insurance, Title 51 RCW, solely for the purposes of this indemnification. This waiver has been mutually negotiated by the parties. The provisions of this section shall survive the expiration or termination of this Agreement.
- C. The Contractor shall pay all attorney's fees and expenses incurred by the Port in establishing and enforcing the Port's rights under this paragraph, whether or not suit was instituted.

Governing Law: This Contract shall be deemed to have been executed and delivered within the State of Washington, and the rights and obligations of the parties hereunder shall be construed and enforced in accordance with, and governed by, the laws of the State of Washington without regard to the principles of conflict of laws. Any action or suit brought in connection with this Agreement shall be brought in the Superior Court of Island County, Washington.

Dispute/Claims Resolution: The Contractor and the Port mutually agree that if a dispute/claim arises between the Parties, the Parties shall attempt to resolve the dispute/claim in good faith through nonbinding arbitration. Disputes/claims not resolved by a nonbinding arbitration processes, shall be resolved through litigation unless the parties mutually agree in writing to resolve the claim through binding arbitration.

Ownership of Records and Documents – Public Disclosure: All materials, writings and products produced by the Contractor in the course of performing this Contract shall immediately become the property of the Port. In consideration of the compensation provided for by this Contract, the Contractor hereby further assigns all copyright interests in such materials, writings and products to the Port. A copy may be retained by the Contractor. In the event the Port receives a public record request for such materials, writings or products the Port may, in its discretion, notify the Contractor of such request and withhold disclosure of such information for not less than five (5) business days to permit the Contractor to seek judicial protection of such information, provided that the Contractor shall be responsible for attorney fees and costs in such action and shall save and hold harmless the Port from any costs, attorney fees, or penalty assessment under RCW 42.56.



PUBLIC WORKS CONTRACT

Assignment: This Agreement is binding on each party, its successors, assigns, and legal representatives and may not, under any circumstances, be assigned or transferred by either party without express written authorization.

Contract Documents Order: In case of conflict, the precedence of the following documents in controlling the work shall be:

- a. Addenda,
- b. Request for Quotation,
- c. Special Provisions,
- d. Contract Plans,
- e. Small Works Contract,
- f. Permits from Outside Agencies,
- g. Amendments to the Standard Specifications,
- h. Standard Plans

Approved change orders, force accounts, and approved revisions to the drawings and specifications will take precedence over Contract Documents.

Changes: The Port may request change orders after commencement of the project. Such requests shall be made directly to the Contractor, or to a lead person identified by the Contractor, and not to subcontractors. Change orders will be in writing and acknowledged via signature by both the Contractor and the Port to avoid misunderstandings over cost or scope of change order. The change order shall state the effect of the change order upon the contract cost and completion date.

Site Security: While on Port premises, Contractor, its agents, employees, or subcontractors shall conform in all respects with physical, fire, or other security regulations.

Equal Opportunity: The Port is an Equal Opportunity Employer and does not discriminate against any person, firm partnership, or organization as it pertains to race, color, religion, sex, age, national origin, marital status, sexual orientation, medical condition, physical handicap or disability. Any person, firm, partnership, or organization contracting with or doing business with the Port shall be in conformity with the Port's policy on non-discrimination.

Termination for Convenience: The Port, at its sole discretion, may terminate this contract for convenience at any time for any reason deemed appropriate. Termination is effective immediately upon notice of termination given by the Port.

By signing this contract, I certify that I am an authorized signatory for the Contractor and acknowledge and agree to the terms and conditions of this contract.

Accepted By: _____

Printed Name: Dave Cleary

Title: Vice President

Date: 10.28.25

Company Name: Crux Diving Inc

UBI Number: 604-019-400

WA State Contractor Lic Num: CRUXDDI847NS

WA State Empl Sec Acct Num: 000-667572-00-9

(Please note if exempt)



1804 Scott Road, Suite 303 • P.O. Box 872
Freeland, WA 98249

Phone: 360-331-5494 Fax: 360-331-5414
www.portofsouthwhidbey.com

Fairgrounds Director Report – October 2025

October Events:

- October 3rd Annual Scarecrow Party Whidbey Island Fair
- Outcast Theater Improve Event October 2-4

Tenants:

- Leasing Policy
- 2026 Rates
- Multi-year Agreements: Whidbey Island Grown agreement to renew by April 2026

Campsite: - Noriko and I have been creating the system for bookkeeping and reporting for our direct Rover Pass payment system. The system is moving along now as it should.

Fairgrounds Advisory Committee:

- The October FAC meeting was moderately attended, zoom only. No new business or requests for the commission

Langley Creative District:

- Research for Burrier Creative Space project is underway. Capital Improvement Grant funds for this purpose are currently available with a Creative Buildings grant also opening in the Spring.
- Partnership of POSW Commission and Langley Creative District is key at this point before we are able to move forward with grant applications before the end of the month. Creative District would require a 5-year agreement with ability for subleases in order to move forward with funding and for timeline of grant completion.

Other mentions:

- WSDA Application for Capital Improvement Grant Funds: requesting approx. \$63,000 (reimbursement with in kind match for labor) to repair and update Fairgrounds Main Restroom was awarded for \$65,000
- The Whidbey Island Fair WSDA Application for Capital Improvement Grant Funds to remove the Grandstand was awarded for the full \$60,000 ask.



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Freeland, WA 98249

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- Application for the WSDA Local Food System Infrastructure Grant was submitted in October and is under review, with an ask of \$31,836 to purchase and install commercial dishwashers in both the Coffman and Pole kitchens. This grant is a reimbursement, no match.
- While Christian has been out on paternity leave Kathy, David and myself have been helping with port facilities. We've all learned a lot by visiting and tending to the needs of other locations
- December Safety Meeting: the menu for the safety meeting will be created by the "winners" of the "baby pool". Please let me know about any food allergies or special dietary needs by the end of November

Amanda Ellis
Fairgrounds Director



STATE OF WASHINGTON
DEPARTMENT OF AGRICULTURE

P.O. Box 42560 • Olympia, Washington 98504-2560 • (360) 902-1800

November 3, 2025

Amanda Ellis, Fairgrounds Director, Port of South Whidbey
Whidbey Island Fair DBA Island County
PO Box 872
Freeland, WA 98249

Dear Amanda Ellis:

We are happy to inform you that your priority number one Application for Capital Improvement Grant Funds in the amount of **\$65,901.51** has been selected for funding. **These funds are to renovate the main restroom facility.**

In the coming weeks we will be in contact with you regarding the Department of Archeology & Historic Preservation consultation under Governor's Executive Order 21-02 and consultation with affected tribes. We will provide additional directions regarding these consultations.

Please note that no work can begin and no purchases can be made until after your capital grant agreement is fully executed and you have received the countersigned agreement.

The Washington State Department of Agriculture and the Fairs Commission are very excited and pleased to be a part of improving your fair buildings and grounds!

If you have any questions, please contact me at (360) 902-2043 or fairs@agr.wa.gov.

Sincerely,

A handwritten signature in black ink that reads "Anne Almonte". The signature is written in a cursive, flowing style.

Anne Almonte
Fairs Program Administrator
Washington State Department of Agriculture



STATE OF WASHINGTON
DEPARTMENT OF AGRICULTURE

P.O. Box 42560 • Olympia, Washington 98504-2560 • (360) 902-1800

November 3, 2025

Nancy Thelen, Fair Manager
Whidbey Island Fair DBA Island County
PO Box 519
Langley, WA 98260

Dear Nancy Thelen:

We are happy to inform you that your priority number two Application for Capital Improvement Grant Funds in the amount of **\$65,000** has been selected for funding. **These funds are to demolish wooden bleachers; remove all rotting and unsafe wooden components, including bleachers, non-structural framing, and outdated alpaca pens; re-grade the area, level, and cover in sand.**

In the coming weeks we will be in contact with you regarding the Department of Archeology & Historic Preservation consultation under Governor's Executive Order 21-02 and consultation with affected tribes. We will provide additional directions regarding these consultations.

Please note that no work can begin and no purchases can be made until after your capital grant agreement is fully executed and you have received the countersigned agreement.

The Washington State Department of Agriculture and the Fairs Commission are very excited and pleased to be a part of improving your fair buildings and grounds!

If you have any questions, please contact me at (360) 902-2043 or fairs@agr.wa.gov.

Sincerely,

Anne Almonte
Fairs Program Administrator
Washington State Department of Agriculture



1804 Scott Road, Suite 303 • P.O. Box 872
Freeland, WA 98249

Phone: 360-331-5494 Fax: 360-331-5414
www.portofsouthwhidbey.com

October Harbormaster Report

Day Stops: 34
Overnight: 72
Reciprocal: 4
Clubs: 1
Winter moorage full term: 7
Winter moorage monthly: 16

Guest service

Transient moorage has slowed down significantly as winter settles in. We did have some cancellations due to the weather. Winter moorage has begun; we still have room for vessels up to 30' LOA.

Community

South Whidbey Harbor is now the official home of South Whidbey Yacht Club! The official flag raising was on the 10th. We look forward to many years of this overdue relationship.

Maintenance

I requested bids from 4 diving outfits to inspect our breakwater shackles and hardware. We only had one response, Crux Diving. Pending approval, this should be done by the end of November.

Kathy Myers
Harbormaster