

PORT DISTRICT OF SOUTH WHIDBEY ISLAND

**STATEMENT OF RECEIPTS AND DISBURSEMENTS
ARISING FROM CASH TRANSACTIONS**

November 2025

December 23, 2025



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Board of Commissioners
Port of South Whidbey Island
1804 Scott Rd., Suite 303
P.O. Box 872
Freeland, WA 98249

Port staff has compiled the accompanying Statements of Receipts and Disbursements versus Budget arising from Cash Transactions of the General Fund and the Bond Fund, all funds combined, of the Port District of South Whidbey Island as of November 30, 2025, and the accompanying supplementary information, statements of receipts and disbursements for the General Fund and Bond Fund, LTGO Bonds, Administrative and Capital, Bush Point, Clinton Beach, Whidbey Island Fairgrounds & Events Center, Humphrey Road Parking Lot, Possession Beach Waterfront Park and South Whidbey Harbor in accordance with methods prescribed by the State Auditor under the authority of Chapter 43.09 RCW. The Port District uses the Budgeting, Accounting, and Reporting System for Unclassified Port Districts in the State of Washington.

The financial statements have been prepared on the basis of accounting prescribed by the State Auditor, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting, in the form of financial statements and supplementary schedules, information which is the representation of the Board of Commissioners. A certified public accountant has not audited or reviewed the accompanying financial statements.

The accompanying annual and expected budget of the Port District of South Whidbey Island for the year ending December 31, 2025, has not been compiled or examined by a certified public accountant.

Jim Pivarnik
Executive Director
Port District of South Whidbey Island

December 23, 2025

**Port of South Whidbey
Summary
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending November 30, 2025**

	<u>Budget</u>	<u>Nov 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Income				
Fairgrounds Revenue	195,400	13,011	152,729	(42,671)
Harbor Revenue	246,270	16,478	211,753	(34,517)
Humphrey Road Revenue	52,500	2,015	60,024	7,524
Interest Income	9,000	589	10,013	1,013
Miscellaneous Income	1,000	0	212	(788)
Possession Park Revenue	7,810	1,470	8,217	407
Property Tax Income	910,000	54,227	874,386	(35,614)
Timber, L/H, Comp Tax Income	1,000	515	1,037	37
Total Income	<u>1,422,980</u>	<u>88,305</u>	<u>1,318,373</u>	<u>(104,607)</u>
Gross Income	1,422,980	88,305	1,318,373	(104,607)
Expense				
Administration	683,760	49,858	655,804	(27,956)
Bush Point Operations	11,700	1,297	11,214	(486)
Clinton Beach Operations	11,900	594	7,406	(4,494)
Fairgrounds Operations	241,600	22,003	263,599	21,999
Humphrey Rd Parking Lot Ops	12,410	1,465	12,413	3
Possession Beach Park Ops	32,500	1,428	47,049	14,549
South Whidbey Harbor Ops	239,600	12,117	201,715	(37,885)
Total Expense	<u>1,233,470</u>	<u>88,762</u>	<u>1,199,200</u>	<u>(34,270)</u>
Net Ordinary Income	189,510	(457)	119,173	(70,337)
Other Income/Expense				
Other Income				
Capital Revenue				
Bond Interest				
2018A Bond Interest Income	6,000	270	3,463	(2,537)
2018B Bond Interest Income	6,000	270	3,463	(2,537)
Total Bond Interest	<u>12,000</u>	<u>541</u>	<u>6,927</u>	<u>(5,073)</u>
Clean Vessel Program Grant	750	0	0	(750)
Fairgrounds				
IC Grant 1 - Workforce Housing	130,000	0	0	(130,000)
RCEDF Grant - Fairgrounds	150,000	0	113,221	(36,779)
USDA Grant - Fairgrounds	0	0	0	0
WSDA Grant - Fairgrounds	0	0	0	0
Total Fairgrounds	<u>280,000</u>	<u>0</u>	<u>113,221</u>	<u>(166,779)</u>
RCO Possession Boarding Floats	30,000	0	0	(30,000)
STBG Clinton Dock	1,000,000	0	35,730	(964,270)
Total Capital Revenue	<u>1,322,750</u>	<u>541</u>	<u>155,878</u>	<u>(1,166,872)</u>
Total Other Income	1,322,750	541	155,878	(1,166,872)

**Port of South Whidbey
Summary
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending November 30, 2025**

	<u>Budget</u>	<u>Nov 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Other Expense				
Capital Expenditures				
2012 LTGO Bond	64,600	0	7,825	(56,775)
2016 LTGO Bond	15,550	0	15,368	(183)
2018A LTGO Bond	20,950	0	8,498	(12,453)
2018B LTGO Bond (Taxable)	24,120	0	10,086	(14,034)
Capital Facilities Plan	30,000	0	0	(30,000)
Clean Vessel Grant Exp	1,000	0	0	(1,000)
Clinton Dock-Passenger Ferry	1,000,000	0	12,490	(987,510)
Fairgrounds - Cap Improvements	200,000	55,230	479,709	279,709
Fairgrounds - Workforce Housing	130,000	0	263	(129,738)
Port Tractor FG/SWH	8,000	0	0	(8,000)
RCO Possession Boarding Floats	40,000	2,702	23,581	(16,419)
SWH Capital Improvements	20,000	0	5,855	(14,145)
Total Capital Expenditures	<u>1,554,220</u>	<u>57,932</u>	<u>563,674</u>	<u>(990,546)</u>
Total Other Expense	<u>1,554,220</u>	<u>57,932</u>	<u>563,674</u>	<u>(990,546)</u>
Net Other Income	<u>(231,470)</u>	<u>(57,391)</u>	<u>(407,797)</u>	<u>(176,327)</u>
Net Income	<u><u>(41,960)</u></u>	<u><u>(57,848)</u></u>	<u><u>(288,624)</u></u>	<u><u>(246,664)</u></u>

Port of South Whidbey
Administrative and Capital Statement of Revenue Collected and
For the Year to Date Period Ending November 30, 2025

	<u>Budget</u>	<u>Nov 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Income				
Interest Income	9,000	589	10,013	1,013
Miscellaneous Income	1,000	0	212	(788)
Property Tax Income	910,000	54,227	874,386	(35,614)
Timber, L/H, Comp Tax Income	1,000	515	1,037	37
Total Income	<u>921,000</u>	<u>55,331</u>	<u>885,649</u>	<u>(35,351)</u>
Gross Profit	921,000	55,331	885,649	(35,351)
Expense				
Administration				
Admin/Accounting Wages	39,800	3,224	37,325	(2,475)
Administrative Payroll Taxes	22,000	2,306	28,026	6,026
Commissioners' Salaries	12,960	1,080	11,880	(1,080)
Compensation Reserve	22,000	0	5,043	(16,957)
Consultant Services	20,000	0	20,575	575
County Service Fees	100	0	0	(100)
Dues & Memberships	3,000	299	3,316	316
Election Costs	11,000	0	0	(11,000)
Employee Fringe Benefits	27,000	1,950	29,850	2,850
Employee IRA Matching	7,000	296	6,993	(7)
Executive Director Salary	93,000	8,750	81,976	(11,024)
FMLA & CARES Payroll Taxes	4,000	0	6,596	2,596
Insurance (Port-wide)	115,000	0	104,653	(10,347)
Labor & Industries Taxes	22,000	0	23,647	1,647
Legal Fees	4,000	450	2,100	(1,900)
Legal Notices/Classified Ads	500	0	2,621	2,121
Maint & Ops Supervisor Wages	65,800	10,814	78,362	12,562
Maintenance Tech Wages	50,000	3,904	44,179	(5,821)
Marketing - General	4,000	0	2,440	(1,560)
Meetings & Education incl WPPA	5,000	225	4,614	(386)
Merchant Fees	7,000	895	8,586	1,586
Misc Expenses & Taxes	2,000	0	1,687	(313)
Ofc. Equip Lease, Purch, Repair	4,000	0	5,185	1,185
Office & Facilities Supplies	3,000	2,297	5,552	2,552
Office Telephone & Staff Mobile	7,600	570	7,039	(561)
Payroll Taxes - Commissioners	2,000	206	2,325	325
Per Diem - Commissioners				
Per Diem - Easton	5,600	966	7,084	1,484
Per Diem - Gordon	5,600	161	6,279	679
Per Diem - Ng	5,600	483	5,152	(448)
Total Per Diem - Commissioners	<u>16,800</u>	<u>1,610</u>	<u>18,515</u>	<u>1,715</u>
Port Clerk/Accountant Wages	70,000	5,988	71,134	1,134
Port Office Rental	30,000	2,500	27,500	(2,500)

Port of South Whidbey
Administrative and Capital Statement of Revenue Collected and
For the Year to Date Period Ending November 30, 2025

	<u>Budget</u>	<u>Nov 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Port Vehicles' Expense	4,000	1,342	5,359	1,359
Promotional Hosting	500	0	176	(324)
Publications & Subscriptions	200	0	80	(120)
Travel Exp - Commissioners				
Travel Expense - Easton	1,500	376	834	(666)
Travel Expense - Gordon	1,500	0	1,103	(397)
Travel Expense - Ng	1,500	0	2,055	555
Total Travel Exp - Commissioners	4,500	376	3,992	(508)
Travel Expense - Staff	3,500	721	3,601	101
Website Design & Maintenance	500	55	876	376
Total Administration	683,760	49,858	655,804	(27,956)
Total Expense	683,760	49,858	655,804	(27,956)
Net Ordinary Income	237,240	5,474	229,845	(7,395)
Other Income/Expense				
Other Income				
Capital Revenue				
Clean Vessel Program Grant	750	0	0	(750)
Fairgrounds				
IC Grant 1 - Workforce Housing	130,000	0	0	(130,000)
RCEDF Grant - Fairgrounds	150,000	0	113,221	(36,779)
USDA Grant - Fairgrounds	0	0	0	0
WSDA Grant - Fairgrounds	0	0	0	0
Total Fairgrounds	280,000	0	113,221	(166,779)
RCO Possession Boarding Floats	30,000	0	0	(30,000)
STBG Clinton Dock	1,000,000	0	35,730	(964,270)
Total Capital Revenue	1,310,750	0	148,951	(1,161,799)
Total Other Income	1,310,750	0	148,951	(1,161,799)
Other Expense				
Capital Expenditures				
Capital Facilities Plan	30,000	0	0	(30,000)
Clean Vessel Grant Exp	1,000	0	0	(1,000)
Clinton Dock-Passenger Ferry	1,000,000	0	12,490	(987,510)
Fairgrounds - Cap Improvements	200,000	55,230	479,709	279,709
Fairgrounds - Workforce Housing	130,000	0	263	(129,738)
Port Tractor FG/SWH	8,000	0	0	(8,000)
RCO Possession Boarding Floats	40,000	2,702	23,581	(16,419)
SWH Capital Improvements	20,000	0	5,855	(14,145)
Total Capital Expenditures	1,429,000	57,932	521,898	(907,102)
Total Other Expense	1,429,000	57,932	521,898	(907,102)
Net Other Income	(118,250)	(57,932)	(372,947)	(254,697)
Net Income	118,990	(52,458)	(143,102)	(262,092)

Port of South Whidbey
LTGO Bonds Statement of Revenue Collected and Expenses Paid
For the Year to Date Period Ending November 30, 2025

	<u>Budget</u>	<u>Nov 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Other Income/Expense				
Other Income				
Capital Revenue				
Bond Interest				
2018A Bond Interest Income	6,000	270	3,463	(2,537)
2018B Bond Interest Income	6,000	270	3,463	(2,537)
Total Bond Interest	<u>12,000</u>	<u>541</u>	<u>6,927</u>	<u>(5,073)</u>
Total Capital Revenue	<u>12,000</u>	<u>541</u>	<u>6,927</u>	<u>(5,073)</u>
Total Other Income	<u>12,000</u>	<u>541</u>	<u>6,927</u>	<u>(5,073)</u>
Other Expense				
Capital Expenditures				
2012 LTGO Bond				
2012 LTGO Bond Fees	350	0	700	350
2012 LTGO Bond Interest	14,250	0	7,125	(7,125)
2012 LTGO Bond Principal	50,000	0	0	(50,000)
Total 2012 LTGO Bond	<u>64,600</u>	<u>0</u>	<u>7,825</u>	<u>(56,775)</u>
2016 LTGO Bond				
2016 LTGO Bond Interest	550	0	368	(183)
2016 LTGO Bond Principal	15,000	0	15,000	0
Total 2016 LTGO Bond	<u>15,550</u>	<u>0</u>	<u>15,368</u>	<u>(183)</u>
2018A LTGO Bond			0	
2018A LTGO Bond Fees	350	0	700	350
2018A LTGO Bond Interest	15,600	0	7,798	(7,803)
2018A LTGO Bond Principal	5,000	0	0	(5,000)
Total 2018A LTGO Bond	<u>20,950</u>	<u>0</u>	<u>8,498</u>	<u>(12,453)</u>
2018B LTGO Bond (Taxable)				
2018B LTGO Bond Fees	350	0	700	350
2018B LTGO Bond Interest	18,770	0	9,386	(9,384)
2018B LTGO Bond Principal	5,000	0	0	(5,000)
Total 2018B LTGO Bond (Taxable)	<u>24,120</u>	<u>0</u>	<u>10,086</u>	<u>(14,034)</u>
Total Capital Expenditures	<u>125,220</u>	<u>0</u>	<u>41,776</u>	<u>(83,444)</u>
Total Other Expense	<u>125,220</u>	<u>0</u>	<u>41,776</u>	<u>(83,444)</u>
Net Other Income	<u>(113,220)</u>	<u>541</u>	<u>(34,849)</u>	<u>78,371</u>
Net Income	<u><u>(113,220)</u></u>	<u><u>541</u></u>	<u><u>(34,849)</u></u>	<u><u>78,371</u></u>

Port of South Whidbey
Bush Point
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending November 30, 2025

	<u>Budget</u>	<u>Nov 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Expense				
Bush Point Operations				
Dock & Ramp - Bush Pt	1,000	0	0	(1,000)
Electricity - Bush Pt	1,500	101	1,628	128
Equipment - Bush Pt	2,000	490	2,845	845
Internet - Bush Pt	500	0	0	(500)
Maint & Repair - Bush Pt	1,000	185	3,717	2,717
Materials & Supplies - Bush Pt	1,000	465	1,382	382
Minor Improvements - Bush Pt	3,000	0	0	(3,000)
Refuse Removal - Bush Pt	700	56	706	6
Water System - Bush Pt	1,000	0	936	(64)
Total Bush Point Operations	<u>11,700</u>	<u>1,297</u>	<u>11,214</u>	<u>(486)</u>
Total Expense	<u>11,700</u>	<u>1,297</u>	<u>11,214</u>	<u>(486)</u>
Net Ordinary Income	<u>(11,700)</u>	<u>(1,297)</u>	<u>(11,214)</u>	<u>486</u>
Net Income	<u><u>(11,700)</u></u>	<u><u>(1,297)</u></u>	<u><u>(11,214)</u></u>	<u><u>486</u></u>

Port of South Whidbey
Clinton Beach
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending November 30, 2025

	<u>Budget</u>	<u>Nov 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Expense				
Clinton Beach Operations				
Dock (Maint/Project) - Clinton	1,000	0	0	(1,000)
Electricity - Clinton Beach	900	101	967	67
Maint & Repair - Clinton Beach	2,000	0	58	(1,942)
Materials & Supplies - Clinton	1,000	299	3,592	2,592
Minor Improvements - Clinton	5,000	0	507	(4,493)
Refuse Removal - Clinton Beach	1,600	138	1,730	130
Water System - Clinton Beach	400	56	552	152
Total Clinton Beach Operations	<u>11,900</u>	<u>594</u>	<u>7,406</u>	<u>(4,494)</u>
Total Expense	<u>11,900</u>	<u>594</u>	<u>7,406</u>	<u>(4,494)</u>
Net Ordinary Income	<u>(11,900)</u>	<u>(594)</u>	<u>(7,406)</u>	<u>4,494</u>
Net Income	<u><u>(11,900)</u></u>	<u><u>(594)</u></u>	<u><u>(7,406)</u></u>	<u><u>4,494</u></u>

Port of South Whidbey
Whidbey Island Fairgrounds
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending November 30, 2025

	<u>Budget</u>	<u>Nov 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Income				
Fairgrounds Revenue				
Camping Fees - Fairgrounds	80,000	5,723	37,084	(42,916)
Dump/Water Fees - Campground	8,000	278	3,015	(4,985)
Fair Association Lease	1,200	224	2,091	891
Fairgrounds Events				
Event Haul In Fees-Fairgrounds	500	2	656	156
Event Rentals - Fairgrounds	59,500	3,069	65,373	5,873
Total Fairgrounds Events	<u>60,000</u>	<u>3,071</u>	<u>66,029</u>	<u>6,029</u>
Fairgrounds Revenue - Misc	200	16	432	232
Taxes - Fairgrounds				
Camping Sales/Lodging Tax	6,000	630	4,078	(1,922)
L/H Tax Revenue - Fairgrounds	3,000	273	3,745	745
Total Taxes - Fairgrounds	<u>9,000</u>	<u>902</u>	<u>7,823</u>	<u>(1,177)</u>
Tenant Leases - Fairgrounds	37,000	2,798	36,255	(745)
Total Fairgrounds Revenue	<u>195,400</u>	<u>13,011</u>	<u>152,729</u>	<u>(42,671)</u>
Total Income	<u>195,400</u>	<u>13,011</u>	<u>152,729</u>	<u>(42,671)</u>
Gross Income	195,400	13,011	152,729	(42,671)
Expense				
Fairgrounds Operations				
Electricity - Fairgrounds	21,000	2,444	27,753	6,753
Employee Benefits - Fairgrounds	7,200	600	8,400	1,200
Equipment (Purch/Rent/Repair)	7,000	941	16,270	9,270
Fairgrounds Misc Exp	2,000	1,941	3,103	1,103
FG Director Wages	62,500	5,748	60,332	(2,168)
FG Mktg & Events Coord Wages	25,200	2,164	25,299	99
Maint & Repair - Fairgrounds	8,000	1,285	10,451	2,451
Maint Campground Host Wages	10,400	0	184	(10,216)
Maint Laborer Wages - Part Time	20,800	0	17,156	(3,644)
Maint Wages - Temp Fair	2,500	0	20	(2,480)
Marketing/Advertising-FG	6,000	0	414	(5,586)
Materials & Supplies - Fair	13,000	944	25,102	12,102
Minor Improvements - Fair	5,000	0	0	(5,000)
Payroll Taxes - Fairgrounds	8,000	1,005	9,001	1,001
Propane - Fairgrounds	4,000	637	5,063	1,063
Refuse Removal - Fairgrounds	4,000	1,036	10,643	6,643

Port of South Whidbey
Whidbey Island Fairgrounds
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending November 30, 2025

	<u>Budget</u>	<u>Nov 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Taxes - Fairgrounds				
B & O Tax - Fair	500	125	961	461
Leasehold Tax - Fair	3,500	0	4,061	561
Sales & Lodging Tax	2,000	1,613	3,461	1,461
Total Taxes - Fairgrounds	<u>6,000</u>	<u>1,738</u>	<u>8,483</u>	<u>2,483</u>
Telephone & DSL - Fairgrounds	9,000	1,223	12,005	3,005
Vehicle Maintenance - Fair	2,000	297	2,149	149
Water & Sewer - Fairgrounds	18,000	0	21,769	3,769
Total Fairgrounds Operations	<u>241,600</u>	<u>22,003</u>	<u>263,599</u>	<u>21,999</u>
Total Expense	<u>241,600</u>	<u>22,003</u>	<u>263,599</u>	<u>21,999</u>
Net Ordinary Income	<u>(46,200)</u>	<u>(8,992)</u>	<u>(110,870)</u>	<u>(64,670)</u>
Net Income	<u><u>(46,200)</u></u>	<u><u>(8,992)</u></u>	<u><u>(110,870)</u></u>	<u><u>(64,670)</u></u>

Port of South Whidbey
Humphrey Road Parking Lot
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending November 30, 2025

	<u>Budget</u>	<u>Nov 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Income				
Humphrey Road Revenue				
Daily Parking Fees-Humphrey Rd	26,000	1,852	30,052	4,052
Permit Fees - Humphrey Rd	22,000	0	25,123	3,123
Sales Tax - Humphrey Rd	4,500	163	4,849	349
Total Humphrey Road Revenue	<u>52,500</u>	<u>2,015</u>	<u>60,024</u>	<u>7,524</u>
Total Income	<u>52,500</u>	<u>2,015</u>	<u>60,024</u>	<u>7,524</u>
Gross Income	52,500	2,015	60,024	7,524
Expense				
Humphrey Rd Parking Lot Ops				
Attendant Payroll - Humphrey Rd	6,240	520	5,720	(520)
General Maint - Humphrey Rd	500	254	469	(31)
Improvements - Humphrey Lot	1,000	0	0	(1,000)
Materials & Supplies - Humph Rd	700	129	375	(325)
Payroll Taxes - Humphrey Rd	470	40	438	(32)
Taxes - Humphrey Rd				
B & O Taxes - Humphrey Rd	100	27	219	119
WSST - Parking	3,400	496	5,193	1,793
Total Taxes - Humphrey Rd	<u>3,500</u>	<u>523</u>	<u>5,412</u>	<u>1,912</u>
Total Humphrey Rd Parking Lot Ops	<u>12,410</u>	<u>1,465</u>	<u>12,413</u>	<u>3</u>
Total Expense	<u>12,410</u>	<u>1,465</u>	<u>12,413</u>	<u>3</u>
Net Ordinary Income	<u>40,090</u>	<u>550</u>	<u>47,610</u>	<u>7,520</u>
Net Income	<u><u>40,090</u></u>	<u><u>550</u></u>	<u><u>47,610</u></u>	<u><u>7,520</u></u>

Port of South Whidbey
Possession Beach Waterfront Park
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending November 30, 2025

	<u>Budget</u>	<u>Nov 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Income				
Possession Park Revenue				
Donations - Possession Park	200	0	197	(3)
Electricity reimb - Poss Pk	500	0	0	(500)
Parking Fees - Possession	100	0	165	65
Rental of Residence - Poss Pk	7,000	1,470	7,840	840
Sales Tax - Possession Parking	10	0	15	5
Total Possession Park Revenue	<u>7,810</u>	<u>1,470</u>	<u>8,217</u>	<u>407</u>
Total Income	<u>7,810</u>	<u>1,470</u>	<u>8,217</u>	<u>407</u>
Gross Income	7,810	1,470	8,217	407
Expense				
Possession Beach Park Ops				
Electricity - Possession	3,000	450	4,040	1,040
Equip (Purchase/Rent/Repair)	2,500	53	2,776	276
Maint & Repair - Possession	4,000	302	16,137	12,137
Maint. Wages - Possession	9,000	0	8,020	(980)
Materials & Suppl - Possession	2,500	456	1,965	(535)
Minor Improvements - Poss Pk	6,000	0	9,830	3,830
Payroll Taxes - Possession	750	0	621	(129)
Refuse Removal - Possession	2,000	122	1,308	(692)
Taxes - Possession				
B &O Taxes - Poss Pk	5	0	(0)	(5)
WSST - Overnight Parking	45	6	19	(26)
Total Taxes - Possession	<u>50</u>	<u>6</u>	<u>19</u>	<u>(31)</u>
Telephone - Possession	1,200	39	874	(326)
Water System Maint - Poss Pk	1,500	0	1,460	(40)
Total Possession Beach Park Ops	<u>32,500</u>	<u>1,428</u>	<u>47,049</u>	<u>14,549</u>
Total Expense	<u>32,500</u>	<u>1,428</u>	<u>47,049</u>	<u>14,549</u>
Net Ordinary Income	<u>(24,690)</u>	<u>42</u>	<u>(38,832)</u>	<u>(14,142)</u>
Net Income	<u>(24,690)</u>	<u>42</u>	<u>(38,832)</u>	<u>(14,142)</u>

Port of South Whidbey
South Whidbey Harbor
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending November 30, 2025

	<u>Budget</u>	<u>Nov 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Income				
Harbor Revenue				
Annual Moorage	16,000	1,176	17,815	1,815
Commercial Moorage	3,000	0	2,100	(900)
Dinghy	770	0	980	210
Dock Sales - Ice	1,000	0	540	(460)
Donations	200	8	207	7
Harbor Revenue - Misc	100	0	25	(75)
L/H Tax Revenue - SWH	7,500	1,057	7,132	(368)
Live-aboard fee	500	720	2,000	1,500
Monthly Moorage	40,000	6,336	32,055	(7,945)
Showers	1,500	260	1,763	263
SWH Uplands Lease	1,400	0	1,575	175
Transient Day Use Moorage	14,300	264	11,378	(2,922)
Transient Overnight Moorage	160,000	6,657	134,185	(25,815)
Total Harbor Revenue	<u>246,270</u>	<u>16,478</u>	<u>211,753</u>	<u>(34,517)</u>
Total Income	<u>246,270</u>	<u>16,478</u>	<u>211,753</u>	<u>(34,517)</u>
Gross Income	246,270	16,478	211,753	(34,517)
Expense				
South Whidbey Harbor Ops				
Advertising/Promotion - Harbor	2,500	0	1,689	(811)
Asst Harbormaster Wages	43,700	1,512	34,865	(8,835)
DNR Tidelands Lease	12,000	0	11,466	(534)
Dockhand - Part Time	20,800	1,085	14,500	(6,300)
Electricity - Harbor	12,000	930	14,274	2,274
Employee Benefits - Harbor	14,400	900	12,900	(1,500)
Equip (Purch/Rent/Repair) SWH	3,000	270	2,713	(287)
Golf Cart & Boat-Maint	800	33	657	(143)
Harbormaster Wages	57,400	4,486	54,661	(2,739)
Ice Purchases	600	0	346	(254)
Maint & Repair - Harbor	5,000	135	3,407	(1,593)
Maint Contracts - Harbor	0	0	1,497	1,497
Materials & Supplies - Harbor	9,000	257	5,534	(3,466)
Minor Improvements - Harbor	1,500	0	116	(1,384)
Payroll Taxes - Harbor	10,900	612	9,717	(1,183)
Pump-Out Barge M & R	1,000	0	0	(1,000)
Refuse Removal - Harbor	4,000	270	3,885	(115)
Seasonal Wages - Harbor	20,000	1,352	10,766	(9,234)

Port of South Whidbey
South Whidbey Harbor
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending November 30, 2025

	<u>Budget</u>	<u>Nov 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Taxes - Harbor				
B & O Tax - Harbor	3,000	97	2,731	(269)
Leasehold Tax - Harbor	7,000	0	7,189	189
Total Taxes - Harbor	<u>10,000</u>	<u>97</u>	<u>9,920</u>	<u>(80)</u>
Telephone & DSL - Harbor	3,000	179	2,604	(396)
Water & Sewer - Harbor	8,000	0	6,198	(1,802)
Total South Whidbey Harbor Ops	<u>239,600</u>	<u>12,117</u>	<u>201,715</u>	<u>(37,885)</u>
Total Expense	<u>239,600</u>	<u>12,117</u>	<u>201,715</u>	<u>(37,885)</u>
Net Ordinary Income	<u>6,670</u>	<u>4,361</u>	<u>10,039</u>	<u>3,369</u>
Net Income	<u><u>6,670</u></u>	<u><u>4,361</u></u>	<u><u>10,039</u></u>	<u><u>3,369</u></u>