

**THE PORT DISTRICT OF SOUTH WHIDBEY ISLAND  
REGULAR MEETING**

Held at Freeland Library Meeting Room, 5495 Harbor Avenue, Freeland WA 98249  
With virtual access via Zoom Meeting Service  
Tuesday, February 10, 2026 at 4:00 p.m.

**DRAFT AGENDA**

Join Zoom Meeting  
<https://us02web.zoom.us/j/84592196378>

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Find your local number: <https://us02web.zoom.us/u/kcg5oUls4L>

WORKSHOP (3:45 PM – 4:00 PM): Commission review of vouchers and recent correspondence

REGULAR MEETING CALL TO ORDER and PLEDGE OF ALLEGIANCE (4:00pm)

**COMMISSIONER ACTIONS**

**Consent Agenda:** Approval of February Vouchers in the amount of [REDACTED], and Minutes from the Regular Meeting of January 13, 2026

**PUBLIC COMMENT –** *This is time set aside for members of the public to speak to the Board regarding any subjects of concern/interest, including items on the agenda. The Board will take all information under advisement, but generally will not take any action unless it is emergent in nature. To ensure your comments are recorded, please state your name and city of residence. Please limit comments to 5 minutes.*

**EXECUTIVE DIRECTOR REPORT**  
**Financial Update and December 2025 Financial Statement**

**2026 Season Rate Increases**

**Campground Rate Increase**

**Harbor Rate Increase**

**STATUS REPORTS**

**Operations**

• Operations Report

**Maintenance**

• Maintenance Report

**South Whidbey Harbor**

• Harbormaster Report

ACTIVITIES/INVOLVEMENT REPORTS

**Gordon:** Council of Governments (COG), Island Regional Transportation Planning Organization (IRTPPO), Clinton Passenger Only Ferry and Clinton Community Council (CCC)

**Ng:** Washington Public Ports Association (WPPA), WPPA Executive Committee, and Port-wide Marketing & Promotion Committee (M&P)

**Easton:** Marine Resources Committee (MRC), WPPA Legislative Committee, and City of Langley Council Meetings

UNFINISHED BUSINESS

NEW BUSINESS

ADJOURNMENT

## PORT DISTRICT OF SOUTH WHIDBEY ISLAND

Minutes of the Regular Meeting

January 13, 2026

Held in Freeland, Washington

and online via Zoom Meeting Service

**Commissioners Present:** Jack Ng (Freeland), Greg Easton (Langley) and Curt Gordon (Clinton)

**Port Staff Present:** Jim Pivarnik (Executive Director), Molly MacLeod-Roberts (Port Clerk/Accountant), Amanda Ellis (Fairgrounds Director), and Christian Tomisser (Maintenance Manager)

**MEETING CALL TO ORDER:** Following a Workshop from 3:45 p.m. to 4:00 p.m. for informal Commission review and discussion of vouchers and recent correspondence, the Regular Meeting of the Port District of South Whidbey Island's Board of Commissioners was convened on Tuesday, January 13, 2026, in person at the meeting room of the Freeland Library at 5495 Harbor Avenue in Freeland, Washington and online via Zoom Meeting Service. Commissioner Curt Gordon (President) called the Regular Meeting to order at 4:00 p.m., followed by the Pledge of Allegiance.

### COMMISSIONER ACTIONS

#### Election of Board Officers for 2026

**ACTION: Motion made by Commissioner Curt Gordon and seconded by Commissioner Jack Ng to elect Commissioner Greg Easton as President. Motion passed unanimously.**

**ACTION: Motion made by Easton and seconded by Gordon to elect Ng as Vice President. Motion passed unanimously.**

**ACTION: Motion made by Easton and seconded by Ng to elect Gordon as Secretary. Motion passed unanimously.**

The following slate of officers were elected for 2026:

- Commissioner Greg Easton – President
- Commissioner Jack Ng – Vice President
- Commissioner Curt Gordon – Secretary

Gordon turned the meeting over to Easton to preside over the remainder of the meeting.

#### Resolution No. 26-01: Appointment of Executive Director Jim Pivarnik as Investment Officer

**ACTION: Motion made by Gordon and seconded by Ng to Approve Resolution No. 26-01 as presented. Motion passed unanimously.**

**Review of Commissioner Appointments & Committee Assignments for 2026:** The Commissioners agreed to retain the same Appointments & Committee Assignments as 2025. Gordon requested adding a Committee Assignment to attend Passenger-Only Ferry meetings. The Commission agreed and appointed Gordon to be the representative for those meetings.

### CONSENT AGENDA

**Approval of Current Vouchers:** Vouchers audited and certified by the Auditing Officer as required by RCW 42.24.080 and those expense reimbursement claims certified as required by RCW 42.24.090 have been recorded on a listing which has been made available to the Board, and have been presented to the Board for review.

**Approval of Minutes:** Minutes from the Regular Meeting of December 9, 2025.

**ACTION:** Motion made by Gordon and seconded by Ng to approve the Consent Agenda as presented, including the authorization and acceptance of Vouchers dated January 2026 as signed today in the amount of \$96,894.02. Motion passed unanimously.

**PUBLIC COMMENT**

**Mike Gallion** asked if the **Fairgrounds** could be made more ADA accessible.

**Lourdes Snow** from **Whidbey Telecom** thanked the Port and the Fairgrounds Staff for organizing Langley's Holly Jolly Parade. She will be attending future Port meetings on behalf of Whidbey Telecom.

**Krista Loercher, Whidbey Island Kayaking Company** said she and her staff are looking forward to joining other volunteers to clean up Clinton Beach Park.

**EXECUTIVE DIRECTOR REPORT**

**Financial Update and November 2025 Financial Statement:** The Commission acknowledged receipt of the November 2025 Financial Statement, the Preliminary Profit & Loss for December 2025, and the performance graphs which were distributed to them previously. Executive Director Jim Pivarnik reported the Port received approximately \$88,000 in operating, tax, and capital revenue and incurred approximately \$146,000 in operating and capital expenses during November 2025. Ending cash balance at 11/30/25 was \$618,000, consisting of \$426,400 in the General Fund and \$191,600 in the Bond Fund. **Whidbey Island Fairgrounds and South Whidbey Harbor** continue to underperform projected revenues. The increases in rates in 2026 should help both facilities to balance the budget more.

**Proposed Parking Rate Increase:** Staff has proposed a new two-tier rate schedule for **Humphrey Road Parking Lot** of \$5 for the first 12 hours and \$10 for up to 24 hours. The quarterly parking permit rate will increase to \$200. The rates will still be considerably lower than the parking lot below. The Commission agreed.

**KPFF Amendments #2 and #3 Clinton Dock Passenger Only Ferry:**

- Amendment #2, Scope and Fee Proposal - **\$10,070**: Scope includes additional environmental services including consultation with the Suquamish Tribe and some preliminary work to begin prep of a Float Procurement package.
- Amendment #3, Float Procurement - **\$28,715**: Scope includes additional environmental services including NEPA preparation for the construction of the floating dock, and finishing the preparation of a Float Procurement package for the floating dock.

**ACTION:** Motion made by Gordon and seconded by Ng to approve KPFF Amendments #2 and #3 as submitted for the total amount of \$38,785. Motion passed unanimously.

**Memorandum of Understanding with Washington State Ferries:** Pivarnik reported the MOU has been signed and he and WSF Project Manager Tammy Binschus will work on a draft agreement for the Port to review.

**Electric Vehicle Charging Station Grant Submittals:** The Port has submitted three grant applications to the Department of Commerce for funding rankings. Commerce has \$9.7 million for EV Chargers for grant funding across Washington. The three applications are for a charging station at Humphrey Road Parking Lot, a charging station at the Fairgrounds and an innovative grant for a micro grid at the Fairgrounds to supplement power to the charging station. Ranking will be available by Summer with awards in the Fall.

## STATUS REPORTS

**Fairgrounds:** Fairgrounds Director Amanda Ellis presented her December report. All rental increases at the facility have been implemented and there were no issues. There will be some turnover in kitchen and commercial spaces as two tenants are leaving but two new tenants are interested in renting space. The Fair AGR grant was released for a 2<sup>nd</sup> round of funding, and Ellis submitted a \$40,000 request for updating and repairs of the Fairgrounds' main entrance. The **Energize Langley Micro Grid Study** project includes the Fairgrounds now, and the lead engineers visited the property to collect information. The Malone, Burrier & Turner Buildings were selected for planning, including solar, electrical upgrades and power storage. The Port will need to complete the 3-phase power upgrade. Once the study is complete, the Port will apply for the state energy grant. The Port will have 3-4 years to complete the 3-phase upgrade. Benefits from the study and the grant include advanced emergency preparedness, protection for food supply chain, possibility for a generator, and a renewable energy source for Langley. She is working on permits for the Main Restroom Renovation Project; it is funded by the Fair AGR grant.

**Maintenance:** Maintenance Manager Christian Tommisser provided his monthly report. In December, he hired two full time Maintenance Technicians. The team focused on cleaning and organizing all of the Port's facilities, particularly the shops and maintenance closets in preparation for the inventory update. Tommisser is developing a tight, scheduled maintenance plan. Gordon asked for an update on replacement of the boarding floats at **Possession Beach Waterfront Park**. Pivarnik reported the project is still in permitting. The \$350,000 Recreation & Conservation Office (RCO) requires \$88,000 in Port matching funds and must be spent by the 1<sup>st</sup> quarter of 2028. Island County is still reviewing permitting, after that the Port can finalize permits with the Army Corps of Engineers. Pivarnik will bill RCO soon to recoup the money spent so far on permitting. Pivarnik will be meeting with the County to see when applications for RCDEF monies might be available for 2026. He will be asking for help with the Port's match requirements

### **South Whidbey Harbor**

There were 17 day stops, 34 overnight stays, 8 full-term winter moorage and 7 winter monthly customers in December. For 2025, the annual totals were 1,157 day stops, 1,718 overnight stays, 42 reciprocal visits, and 11 clubs.

## ACTIVITIES/INVOLVEMENT REPORTS

**Gordon:** Council of Governments (COG), Island Regional Transportation Planning Organization (IRTPO) and Clinton Community Council (CCC)

**COG:** No meeting held in December.

**IRTPO:** Pivarnik and Gordon will continue to meet with the County and keep them apprised about permitting progress for the Passenger only Ferry.

**CCC:** The group met early in December in order to respond to Island County's request for comments on the Comp Plan update. In order to meet state housing requirements, Clinton will become a Non-Municipal Urban Growth Area.

**Ng:** Washington Public Ports Association (WPPA) and Port Promotion & Marketing Committee (P&M):

**WPPA:** Gordon and Ng are not able to attend Port Day in February; Easton will attend.

**P&M:** Ng reported the Committee meets quarterly now; he will schedule the meeting with Pivarnik and Ellis soon.

**Easton:** Marine Resources Committee (MRC) and City of Langley Council Meetings

**MRC:** The January meeting was focused on reviewing Island County's Comp Plan.

**WPPA Legislative Committee:** WPPA staff set up a dashboard for legislative proposals and WPPA priorities. He will forward the information to Pivarnik.

**Langley:** The City's January meeting was brief; they welcomed new members.

UNFINISHED BUSINESS: None.

NEW BUSINESS: None

ADJOURNMENT: Without any further action, the Meeting was adjourned at 4:54 p.m.

Approved:

Minutes prepared and submitted by:

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Commissioner Jack Ng, Freeland

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Molly MacLeod-Roberts, Port Clerk/Accountant

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Commissioner Greg Easton, Langley

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Commissioner Curt Gordon, Clinton

**Public Disclosure Statement:** The foregoing Meeting Minutes, audio recording and all supporting documents presented are available at the Port of South Whidbey, 1804 Scott Rd., Suite 303, Freeland WA 98249.



Executive Director Report  
Regular Meeting  
February 10, 2026

Financial Reporting – December 2025

In December we received approximately \$37,529 in operating, tax and capital revenue; and, incurred approximately \$83,382 in operating & capital expenses. Year-end cash balance is \$353,521 in our General Operating Account and \$192,221 in our Bond Account.

Although we ended 2025 with a small operational positive figure, there has been little monies left over for capital improvements. We have been successful getting grants, but our ability to provide the match continues to be difficult. With the Fairgrounds and Harbor continuing to underperform projections, staff is asking the Commission to consider rate increases for 2026.

2026 Campground Rates

Now that much of the Fairgrounds Campground infrastructure is complete, staff is recommending an increase in rates for 2026. The present rates being charged for premium sites is \$45, regular sites \$35 and tent camping \$25. In checking comparables with other Port's running RV parks, we find that the premium site typically cost \$68 and regulars site go for \$53 to \$60 per night. What we are recommending is a modest increase to \$50 for premium sites and \$40 for regular sites. Tent camping sites that don't require much in the way of utilities would remain at \$25. Rate increases if approved would go into effect May 1.

2026 Harbor Rates

In an effort to get the Harbor Rates in line with present market rates for boat slips in the area. I have had staff perform a rate survey with comparable marinas in the area. They included Port Townsend Boat Haven, Port Townsend Point Hudson, Friday Harbor, La Conner, Oak Harbor, and Everett. Rates for most of these marinas are considerably more than what we are charging at this time. In an effort to get closer to market rate, staff is proposing to raise rates reflected on our included updated fee schedule. Also included is a spreadsheet showing our 2025 rates vs. 2026 proposed rates for the Commission's use. These new rates if adopted would go into effect on May 1. The urgency to getting these rates approved, is that many boaters are starting to make reservations for the summer season and we would like to provide them with an updated rate schedule.



1804 Scott Road, Suite 303 o P.O. Box 872  
Freeland, WA 98249  
Phone: 360-331-5494 Fax: 360-331-5414  
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## **Whidbey Island Fairgrounds Campground**

### **2025 Rates**

\$45/night premium sites with 50a, 30a, and 20a outlets

\$35/night regular sites with 30a and 20a outlets

\$25/night tent camping with your car – no hookups

### **Proposed 2026 Rates (beginning May 1, 2026)**

\$50/night premium sites with 50a, 30a, and 20a outlets

\$40/night regular sites with 30a and 20a outlets

\$25/night tent camping with your car – no hookups



## **South Whidbey Harbor FEE SCHEDULE**

**Rates Effective May 1, 2026**

Rates are based on **Length Over-All (LOA)**: The total length of a vessel as measured by the Harbormaster including, but not limited to, all permanent or in-place attachments such as bow sprit, boomkin, stern davits, spars, wind steering rudder, railings, swim step, mounted dinghy, anchor mount & anchor, outboard motor bracket and motor, etc.

**Transient Overnight Moorage** – Check in 2:00 pm / Check out 11:00 am

**May 1- September 30**

Vessels 24' and less L.O.A.....	<b>\$1.55 per ft LOA per night</b>
Vessels more than 24' L.O.A.....	<b>\$2.00 per ft LOA. per night</b>

**All Vessels (Oct 1- April 30)**.....**\$1.50 per ft LOA per night**

**Day Use Moorage** – Between 8:00 am and 4:00 pm only; subject to availability

**NOTE:** Overnight charges apply for all vessels that will be moored in Harbor after 4:00 pm!

**Dinghies** ..... **\$10.00 day use**

**Vessels up to 24' LOA** ..... **\$8.00 for up to 2 hours or \$14.00 for up to 5 hours**

**Vessels 25' up to 40' LOA** ..... **\$14.00 for up to 2 hours or \$24.00 for up to 5 hours**

**Vessels 41' and above LOA** ..... **\$24.00 for up to 2 hours or \$34 for up to 5 hours**

**Long-Term Moorage\***

**Annual Moorage** (very limited availability).....**\$13.00 per ft LOA per month**

**Seasonal Lease Moorage** (Oct. 1 - Apr. 30, min. 90 days).....**\$13.00 per ft LOA per month**

**Month-to-Month Moorage** (Oct. 1 - Apr. 30, 30-89 days) .....**\$13.50 per ft LOA per month**

**Live-Aboard Fee**.....**\$120.00 per month**

\*Annual Moorage and Seasonal Lease tenants have additional insurance requirements per South Whidbey Harbor Regulations, as identified in Moorage Agreements. ALL Long-Term tenants pay 12.84% Leasehold Tax for Moorage and Live-Aboard Fees per WAC.

**Annual Dinghy Moorage** (Jun 1 – May 31) .....**\$150.00 per year**

**Harbormaster Office**

**Phone:** (360) 221-1120

**Email:** [harbormaster@portofsouthwhidbey.com](mailto:harbormaster@portofsouthwhidbey.com)

**Website:** [www.portofsouthwhidbey.com](http://www.portofsouthwhidbey.com)

# Fee Schedule comparison

**2025**

Transient Moorage

24' LOA or less.....\$1.35 ft/nt

25' LOA or more...\$1.50 ft/nt

Day Use

Dinghies....\$7.00 day use

Vessels up to 29' LOA.....\$7.00 up to 2 hours or \$12.00 for up to 5 hours

Vessels 30' up to 49'....\$12.00 up to 2 hours or \$22.00 for up to 5 hours

Vessels 50' and up.....\$20.00 up to 2 hours or \$30.00 for up to 5 hours

Long term moorage

Annual.....\$12.00 ft/mo

Seasonal.....\$12.00 ft/mo

Month to month.....\$12.50 ft/mo

Live aboard fee \$80.00 mo

Annual Dinghy Moorage...\$140.00 per year

**2026**

May1-Sept 30

.....\$1.55 ft/nt

.....\$2.00 ft/nt

All vessels Oct 1-April 30.....\$1.50 ft/nt

# **POR T DISTRICT OF SOUTH WHIDBEY ISLAND**

## **STATEMENT OF RECEIPTS AND DISBURSEMENTS ARISING FROM CASH TRANSACTIONS**

December 2025

January 16, 2026



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Freeland, WA 98249

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Board of Commissioners  
Port of South Whidbey Island  
1804 Scott Rd., Suite 303  
P.O. Box 872  
Freeland, WA 98249

Port staff has compiled the accompanying Statements of Receipts and Disbursements versus Budget arising from Cash Transactions of the General Fund and the Bond Fund, all funds combined, of the Port District of South Whidbey Island as of December 31, 2025, and the accompanying supplementary information, statements of receipts and disbursements for the General Fund and Bond Fund, LTGO Bonds, Administrative and Capital, Bush Point, Clinton Beach, Whidbey Island Fairgrounds & Events Center, Humphrey Road Parking Lot, Possession Beach Waterfront Park and South Whidbey Harbor in accordance with methods prescribed by the State Auditor under the authority of Chapter 43.09 RCW. The Port District uses the Budgeting, Accounting, and Reporting System for Unclassified Port Districts in the State of Washington.

The financial statements have been prepared on the basis of accounting prescribed by the State Auditor, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting, in the form of financial statements and supplementary schedules, information which is the representation of the Board of Commissioners. A certified public accountant has not audited or reviewed the accompanying financial statements.

The accompanying annual and expected budget of the Port District of South Whidbey Island for the year ending December 31, 2025, has not been compiled or examined by a certified public accountant.

A handwritten signature in black ink, appearing to read "Jim Pivarnik".

Jim Pivarnik  
Executive Director  
Port District of South Whidbey Island

January 16, 2026

**Port of South Whidbey  
Summary**

**Statement of Revenue Collected and Expenses Paid vs. Budget**  
For the Year to Date Period Ending December 31, 2025

	<u>Budget</u>	<u>Dec 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Fairgrounds Revenue</b>	195,400	10,292	163,021	(32,379)
<b>Harbor Revenue</b>	246,270	11,869	223,622	(22,648)
<b>Humphrey Road Revenue</b>	52,500	6,853	66,877	14,377
<b>Interest Income</b>	9,000	767	10,780	1,780
<b>Miscellaneous Income</b>	1,000	0	212	(788)
<b>Possession Park Revenue</b>	7,810	1,520	9,737	1,927
<b>Property Tax Income</b>	910,000	6,216	880,602	(29,398)
<b>Timber, L/H, Comp Tax Income</b>	1,000	12	1,050	50
<b>Total Income</b>	<u>1,422,980</u>	<u>37,529</u>	<u>1,355,902</u>	<u>(67,078)</u>
<b>Gross Income</b>	<u>1,422,980</u>	<u>37,529</u>	<u>1,355,902</u>	<u>(67,078)</u>
<b>Expense</b>				
<b>Administration</b>	683,760	35,818	691,622	7,862
<b>Bush Point Operations</b>	11,700	430	11,645	(55)
<b>Clinton Beach Operations</b>	11,900	628	8,034	(3,866)
<b>Fairgrounds Operations</b>	241,600	20,924	284,523	42,923
<b>Humphrey Rd Parking Lot Ops</b>	12,410	794	13,207	797
<b>Possession Beach Park Ops</b>	32,500	1,647	48,695	16,195
<b>South Whidbey Harbor Ops</b>	239,600	23,141	224,856	(14,744)
<b>Total Expense</b>	<u>1,233,470</u>	<u>83,382</u>	<u>1,282,582</u>	<u>49,112</u>
<b>Net Ordinary Income</b>	<u>189,510</u>	<u>(45,853)</u>	<u>73,320</u>	<u>(116,190)</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>Capital Revenue</b>				
<b>Bond Interest</b>				
<b>2018A Bond Interest Income</b>	6,000	271	3,734	(2,266)
<b>2018B Bond Interest Income</b>	6,000	271	3,734	(2,266)
<b>Total Bond Interest</b>	<u>12,000</u>	<u>542</u>	<u>7,469</u>	<u>(4,531)</u>
<b>Clean Vessel Program Grant</b>	750	0	0	(750)
<b>Fairgrounds</b>				
<b>IC Grant 1 - Workforce Housing</b>	130,000	0	0	(130,000)
<b>RCEDF Grant - Fairgrounds</b>	150,000	55,230	168,451	18,451
<b>USDA Grant - Fairgrounds</b>	0	0	0	0
<b>WSDA Grant - Fairgrounds</b>	0	0	0	0
<b>Total Fairgrounds</b>	<u>280,000</u>	<u>55,230</u>	<u>168,451</u>	<u>(111,549)</u>
<b>RCO Possession Boarding Floats</b>	30,000	0	0	(30,000)
<b>STBG Clinton Dock</b>	1,000,000	0	35,730	(964,270)
<b>Total Capital Revenue</b>	<u>1,322,750</u>	<u>55,772</u>	<u>211,649</u>	<u>(1,111,101)</u>
<b>Total Other Income</b>	<u>1,322,750</u>	<u>55,772</u>	<u>211,649</u>	<u>(1,111,101)</u>

**Port of South Whidbey  
Summary**

**Statement of Revenue Collected and Expenses Paid vs. Budget**  
For the Year to Date Period Ending December 31, 2025

	<u>Budget</u>	<u>Dec 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
<b>Other Expense</b>				
<b>Capital Expenditures</b>				
2012 LTGO Bond	64,600	57,125	64,950	350
2016 LTGO Bond	15,550	184	15,551	1
2018A LTGO Bond	20,950	12,798	21,295	345
2018B LTGO Bond (Taxable)	24,120	14,386	24,473	353
Capital Facilities Plan	30,000	0	0	(30,000)
Clean Vessel Grant Exp	1,000	0	0	(1,000)
Clinton Dock-Passenger Ferry	1,000,000	0	12,490	(987,510)
Fairgrounds - Cap Improvements	200,000	624	480,333	280,333
Fairgrounds - Workforce Housing	130,000	0	263	(129,738)
Port Tractor FG/SWH	8,000	0	0	(8,000)
RCO Possession Boarding Floats	40,000	0	23,581	(16,419)
SWH Capital Improvements	20,000	0	5,855	(14,145)
<b>Total Capital Expenditures</b>	<b>1,554,220</b>	<b>85,117</b>	<b>648,791</b>	<b>(905,429)</b>
<b>Total Other Expense</b>	<b>1,554,220</b>	<b>85,117</b>	<b>648,791</b>	<b>(905,429)</b>
<b>Net Other Income</b>	<b>(231,470)</b>	<b>(29,345)</b>	<b>(437,142)</b>	<b>(205,672)</b>
<b>Net Income</b>	<b>(41,960)</b>	<b>(75,198)</b>	<b>(363,822)</b>	<b>(321,862)</b>

**Port of South Whidbey**  
**Administrative and Capital**  
**Statement of Revenue Collected and Expenses Paid vs. Budget**  
For the Year to Date Period Ending December 31, 2025

	<u>Budget</u>	<u>Dec 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Interest Income</b>	9,000	767	10,780	1,780
<b>Miscellaneous Income</b>	1,000	0	212	(788)
<b>Property Tax Income</b>	910,000	6,216	880,602	(29,398)
<b>Timber, L/H, Comp Tax Income</b>	1,000	12	1,050	50
<b>Total Income</b>	<b>921,000</b>	<b>6,995</b>	<b>892,644</b>	<b>(28,356)</b>
<b>Gross Income</b>	<b>921,000</b>	<b>6,995</b>	<b>892,644</b>	<b>(28,356)</b>
<b>Expense</b>				
<b>Administration</b>				
<b>Admin/Accounting Wages</b>	39,800	3,065	40,390	590
<b>Administrative Payroll Taxes</b>	22,000	1,647	29,673	7,673
<b>Commissioners' Salaries</b>	12,960	1,080	12,960	0
<b>Compensation Reserve</b>	22,000	0	5,043	(16,957)
<b>Consultant Services</b>	20,000	0	20,575	575
<b>County Service Fees</b>	100	0	0	(100)
<b>Dues &amp; Memberships</b>	3,000	475	3,791	791
<b>Election Costs</b>	11,000	0	0	(11,000)
<b>Employee Fringe Benefits</b>	27,000	1,650	31,500	4,500
<b>Employee IRA Matching</b>	7,000	283	7,276	276
<b>Executive Director Salary</b>	93,000	8,750	90,726	(2,274)
<b>FMLA &amp; CARES Payroll Taxes</b>	4,000	0	6,596	2,596
<b>Insurance (Port-wide)</b>	115,000	0	104,653	(10,347)
<b>Labor &amp; Industries Taxes</b>	22,000	0	23,647	1,647
<b>Legal Fees</b>	4,000	0	2,100	(1,900)
<b>Legal Notices/Classified Ads</b>	500	66	2,687	2,187
<b>Maintenance Manager Wages</b>	65,800	2,308	80,670	14,870
<b>Maintenance Tech 1 Wages</b>	50,000	614	44,793	(5,207)
<b>Marketing - General</b>	4,000	0	2,440	(1,560)
<b>Meetings &amp; Education incl WPPA</b>	5,000	1,520	6,134	1,134
<b>Merchant Fees</b>	7,000	771	9,357	2,357
<b>Misc Expenses &amp; Taxes</b>	2,000	0	1,687	(313)
<b>Ofc. Equip Lease, Purch, Repair</b>	4,000	0	5,185	1,185
<b>Office &amp; Facilities Supplies</b>	3,000	245	5,796	2,796
<b>Office Telephone &amp; Staff Mobile</b>	7,600	551	7,590	(10)
<b>Payroll Taxes - Commissioners</b>	2,000	218	2,543	543
<b>Per Diem - Commissioners</b>				
<b>Per Diem - Easton</b>	5,600	483	7,567	1,967
<b>Per Diem - Gordon</b>	5,600	644	6,923	1,323
<b>Per Diem - Ng</b>	5,600	644	5,796	196
<b>Total Per Diem - Commissioners</b>	<b>16,800</b>	<b>1,771</b>	<b>20,286</b>	<b>3,486</b>
<b>Port Clerk/Accountant Wages</b>	70,000	5,717	76,851	6,851
<b>Port Office Rental</b>	30,000	2,575	30,075	75

**Port of South Whidbey**  
**Administrative and Capital**  
**Statement of Revenue Collected and Expenses Paid vs. Budget**  
For the Year to Date Period Ending December 31, 2025

	<u>Budget</u>	<u>Dec 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
<b>Port Vehicles' Expense</b>	4,000	238	5,597	1,597
<b>Promotional Hosting</b>	500	0	176	(324)
<b>Publications &amp; Subscriptions</b>	200	0	80	(120)
<b>Travel Exp - Commissioners</b>				
<b>Travel Expense - Easton</b>	1,500	111	945	(555)
<b>Travel Expense - Gordon</b>	1,500	544	1,647	147
<b>Travel Expense - Ng</b>	1,500	931	2,986	1,486
<b>Total Travel Exp - Commissioners</b>	4,500	1,586	5,577	1,077
<b>Travel Expense - Staff</b>	3,500	635	4,236	736
<b>Website Design &amp; Maintenance</b>	500	55	931	431
<b>Total Administration</b>	<u>683,760</u>	<u>35,818</u>	<u>691,622</u>	<u>7,862</u>
<b>Total Expense</b>	<u>683,760</u>	<u>35,818</u>	<u>691,622</u>	<u>7,862</u>
<b>Net Ordinary Income</b>	<u>237,240</u>	<u>(28,823)</u>	<u>201,022</u>	<u>(36,218)</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>Capital Revenue</b>				
<b>Clean Vessel Program Grant</b>	750	0	0	(750)
<b>Fairgrounds</b>				
<b>IC Grant 1 - Workforce Housing</b>	130,000	0	0	(130,000)
<b>RCEDF Grant - Fairgrounds</b>	150,000	55,230	168,451	18,451
<b>USDA Grant - Fairgrounds</b>	0	0	0	0
<b>WSDA Grant - Fairgrounds</b>	0	0	0	0
<b>Total Fairgrounds</b>	<u>280,000</u>	<u>55,230</u>	<u>168,451</u>	<u>(111,549)</u>
<b>RCO Possession Boarding Floats</b>	30,000	0	0	(30,000)
<b>STBG Clinton Dock</b>	1,000,000	0	35,730	(964,270)
<b>Total Capital Revenue</b>	<u>1,310,750</u>	<u>55,230</u>	<u>204,181</u>	<u>(1,106,569)</u>
<b>Total Other Income</b>	<u>1,310,750</u>	<u>55,230</u>	<u>204,181</u>	<u>(1,106,569)</u>
<b>Other Expense</b>				
<b>Capital Expenditures</b>				
<b>Capital Facilities Plan</b>	30,000	0	0	(30,000)
<b>Clean Vessel Grant Exp</b>	1,000	0	0	(1,000)
<b>Clinton Dock-Passenger Ferry</b>	1,000,000	0	12,490	(987,510)
<b>Fairgrounds - Cap Improvements</b>	200,000	624	480,333	280,333
<b>Fairgrounds - Workforce Housing</b>	130,000	0	263	(129,738)
<b>Port Tractor FG/SWH</b>	8,000	0	0	(8,000)
<b>RCO Possession Boarding Floats</b>	40,000	0	23,581	(16,419)
<b>SWH Capital Improvements</b>	20,000	0	5,855	(14,145)
<b>Total Capital Expenditures</b>	<u>1,429,000</u>	<u>624</u>	<u>522,522</u>	<u>(906,478)</u>
<b>Total Other Expense</b>	<u>1,429,000</u>	<u>624</u>	<u>522,522</u>	<u>(906,478)</u>
<b>Net Other Income</b>	<u>(118,250)</u>	<u>54,606</u>	<u>(318,342)</u>	<u>(200,092)</u>
<b>Net Income</b>	<u><b>118,990</b></u>	<u><b>25,783</b></u>	<u><b>(117,320)</b></u>	<u><b>(236,310)</b></u>

**Port of South Whidbey  
LTGO Bonds**

**Statement of Revenue Collected and Expenses Paid vs. Budget**  
For the Year to Date Period Ending December 31, 2025

	<u>Budget</u>	<u>Dec 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>Capital Revenue</b>				
<b>Bond Interest</b>				
<b>2018A Bond Interest Income</b>	6,000	271	3,734	(2,266)
<b>2018B Bond Interest Income</b>	6,000	271	3,734	(2,266)
<b>Total Bond Interest</b>	<u>12,000</u>	<u>542</u>	<u>7,469</u>	<u>(4,531)</u>
<b>Total Capital Revenue</b>	<u>12,000</u>	<u>542</u>	<u>7,469</u>	<u>(4,531)</u>
<b>Total Other Income</b>	<u>12,000</u>	<u>542</u>	<u>7,469</u>	<u>(4,531)</u>
<b>Other Expense</b>				
<b>Capital Expenditures</b>				
<b>2012 LTGO Bond</b>				
<b>2012 LTGO Bond Fees</b>	350	0	700	350
<b>2012 LTGO Bond Interest</b>	14,250	7,125	14,250	0
<b>2012 LTGO Bond Principal</b>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>0</u>
<b>Total 2012 LTGO Bond</b>	<u>64,600</u>	<u>57,125</u>	<u>64,950</u>	<u>350</u>
<b>2016 LTGO Bond</b>				
<b>2016 LTGO Bond Interest</b>	550	184	551	1
<b>2016 LTGO Bond Principal</b>	<u>15,000</u>	<u>0</u>	<u>15,000</u>	<u>0</u>
<b>Total 2016 LTGO Bond</b>	<u>15,550</u>	<u>184</u>	<u>15,551</u>	<u>1</u>
<b>2018A LTGO Bond</b>				
<b>2018A LTGO Bond Fees</b>	350	0	700	350
<b>2018A LTGO Bond Interest</b>	15,600	7,798	15,595	(5)
<b>2018A LTGO Bond Principal</b>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>0</u>
<b>Total 2018A LTGO Bond</b>	<u>20,950</u>	<u>12,798</u>	<u>21,295</u>	<u>345</u>
<b>2018B LTGO Bond (Taxable)</b>				
<b>2018B LTGO Bond Fees</b>	350	0	700	350
<b>2018B LTGO Bond Interest</b>	18,770	9,386	18,773	3
<b>2018B LTGO Bond Principal</b>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>0</u>
<b>Total 2018B LTGO Bond (Taxable)</b>	<u>24,120</u>	<u>14,386</u>	<u>24,473</u>	<u>353</u>
<b>Total Capital Expenditures</b>	<u>125,220</u>	<u>84,493</u>	<u>126,269</u>	<u>1,049</u>
<b>Total Other Expense</b>	<u>125,220</u>	<u>84,493</u>	<u>126,269</u>	<u>1,049</u>
<b>Net Other Income</b>	<u>(113,220)</u>	<u>(83,951)</u>	<u>(118,800)</u>	<u>(5,580)</u>
<b>Net Income</b>	<u>(113,220)</u>	<u>(83,951)</u>	<u>(118,800)</u>	<u>(5,580)</u>

**Port of South Whidbey  
Bush Point**

**Statement of Revenue Collected and Expenses Paid vs. Budget**  
For the Year to Date Period Ending December 31, 2025

	<u>Budget</u>	<u>Dec 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
<b>Ordinary Income/Expense</b>				
<b>Expense</b>				
<b>Bush Point Operations</b>				
Dock & Ramp - Bush Pt	1,000	0	0	(1,000)
Electricity - Bush Pt	1,500	141	1,769	269
Equipment - Bush Pt	2,000	0	2,845	845
Internet - Bush Pt	500	0	0	(500)
Maint & Repair - Bush Pt	1,000	0	3,717	2,717
Materials & Supplies - Bush Pt	1,000	250	1,632	632
Minor Improvements - Bush Pt	3,000	0	0	(3,000)
Refuse Removal - Bush Pt	700	39	745	45
Water System - Bush Pt	1,000	0	936	(64)
<b>Total Bush Point Operations</b>	<b>11,700</b>	<b>430</b>	<b>11,645</b>	<b>(55)</b>
<b>Total Expense</b>	<b>11,700</b>	<b>430</b>	<b>11,645</b>	<b>(55)</b>
<b>Net Ordinary Income</b>	<b>(11,700)</b>	<b>(430)</b>	<b>(11,645)</b>	<b>55</b>
<b>Net Income</b>	<b>(11,700)</b>	<b>(430)</b>	<b>(11,645)</b>	<b>55</b>

**Port of South Whidbey  
Clinton Beach**

**Statement of Revenue Collected and Expenses Paid vs. Budget**  
For the Year to Date Period Ending December 31, 2025

	<u>Budget</u>	<u>Dec 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
<b>Ordinary Income/Expense</b>				
<b>Expense</b>				
<b>Clinton Beach Operations</b>				
Dock (Maint/Project) - Clinton	1,000	0	0	(1,000)
Electricity - Clinton Beach	900	107	1,074	174
Maint & Repair - Clinton Beach	2,000	33	91	(1,909)
Materials & Supplies - Clinton	1,000	350	3,942	2,942
Minor Improvements - Clinton	5,000	0	507	(4,493)
Refuse Removal - Clinton Beach	1,600	138	1,868	268
Water System - Clinton Beach	400	0	552	152
<b>Total Clinton Beach Operations</b>	<b>11,900</b>	<b>628</b>	<b>8,034</b>	<b>(3,866)</b>
<b>Total Expense</b>	<b>11,900</b>	<b>628</b>	<b>8,034</b>	<b>(3,866)</b>
<b>Net Ordinary Income</b>	<b>(11,900)</b>	<b>(628)</b>	<b>(8,034)</b>	<b>3,866</b>
<b>Net Income</b>	<b>(11,900)</b>	<b>(628)</b>	<b>(8,034)</b>	<b>3,866</b>

**Port of South Whidbey**  
**Whidbey Island Fairgrounds**  
**Statement of Revenue Collected and Expense Paid vs. Budget**  
For the Year to Date Period Ending December 31, 2025

	<u>Budget</u>	<u>Dec 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Fairgrounds Revenue</b>				
<b>Camping Fees - Fairgrounds</b>	80,000	1,728	38,812	(41,188)
<b>Dump Fees - Campground</b>	8,000	242	3,257	(4,743)
<b>Fair Association Lease</b>	1,200	224	2,315	1,115
<b>Fairgrounds Events</b>				
<b>Event Haul In Fees-Fairgrounds</b>	500	0	656	156
<b>Event Rentals - Fairgrounds</b>	59,500	3,480	68,853	9,353
<b>Total Fairgrounds Events</b>	60,000	3,480	69,509	9,509
<b>Fairgrounds Revenue - Misc</b>	200	0	432	232
<b>Taxes - Fairgrounds</b>				
<b>Camping Sales/Lodging Tax</b>	6,000	190	4,268	(1,732)
<b>L/H Tax Revenue - Fairgrounds</b>	3,000	427	4,172	1,172
<b>Total Taxes - Fairgrounds</b>	9,000	617	8,440	(560)
<b>Tenant Leases - Fairgrounds</b>	37,000	4,001	40,256	3,256
<b>Total Fairgrounds Revenue</b>	195,400	10,292	163,021	(32,379)
<b>Total Income</b>	195,400	10,292	163,021	(32,379)
<b>Gross Income</b>	195,400	10,292	163,021	(32,379)
<b>Expense</b>				
<b>Fairgrounds Operations</b>				
<b>Electricity - Fairgrounds</b>	21,000	2,875	30,628	9,628
<b>Employee Benefits - Fairgrounds</b>	7,200	600	9,000	1,800
<b>Equipment (Purch/Rent/Repair)</b>	7,000	819	17,089	10,089
<b>Fairgrounds Misc Exp</b>	2,000	95	3,198	1,198
<b>FG Director Wages</b>	62,500	5,138	65,470	2,970
<b>FG Mktg &amp; Events Coord Wages</b>	25,200	1,839	27,139	1,939
<b>Maint &amp; Repair - Fairgrounds</b>	8,000	0	10,451	2,451
<b>Maint Campground Host Wages</b>	10,400	0	184	(10,216)
<b>Maint Laborer Wages - Part Time</b>	20,800	0	17,156	(3,644)
<b>Maint Wages - Temp Fair</b>	2,500	0	20	(2,480)
<b>Marketing/Advertising-FG</b>	6,000	1,812	2,226	(3,774)
<b>Materials &amp; Supplies - Fair</b>	13,000	467	25,569	12,569
<b>Minor Improvements - Fair</b>	5,000	0	0	(5,000)
<b>Payroll Taxes - Fairgrounds</b>	8,000	633	9,634	1,634
<b>Propane - Fairgrounds</b>	4,000	297	5,360	1,360
<b>Refuse Removal - Fairgrounds</b>	4,000	1,036	11,680	7,680

**Port of South Whidbey**  
**Whidbey Island Fairgrounds**  
**Statement of Revenue Collected and Expense Paid vs. Budget**  
For the Year to Date Period Ending December 31, 2025

	<u>Budget</u>	<u>Dec 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
<b>Taxes - Fairgrounds</b>				
B & O Tax - Fair	500	56	1,017	517
Leasehold Tax - Fair	3,500	0	4,061	561
Sales & Lodging Tax	2,000	630	4,090	2,090
<b>Total Taxes - Fairgrounds</b>	<b>6,000</b>	<b>685</b>	<b>9,168</b>	<b>3,168</b>
<b>Telephone &amp; DSL - Fairgrounds</b>	<b>9,000</b>	<b>799</b>	<b>12,804</b>	<b>3,804</b>
Travel & Other Misc - Fair		119	119	
Vehicle Maintenance - Fair	2,000	114	2,263	263
Water & Sewer - Fairgrounds	18,000	3,597	25,366	7,366
<b>Total Fairgrounds Operations</b>	<b>241,600</b>	<b>20,924</b>	<b>284,523</b>	<b>42,923</b>
<b>Total Expense</b>	<b>241,600</b>	<b>20,924</b>	<b>284,523</b>	<b>42,923</b>
<b>Net Ordinary Income</b>	<b>(46,200)</b>	<b>(10,632)</b>	<b>(121,501)</b>	<b>(75,301)</b>
<b>Net Income</b>	<b>(46,200)</b>	<b>(10,632)</b>	<b>(121,501)</b>	<b>(75,301)</b>

**Port of South Whidbey  
Humphrey Road Parking Lot**

**Statement of Revenue Collected and Expenses Paid vs. Budget**

For the Year to Date Period Ending December 31, 2025

	<u>Budget</u>	<u>Dec 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Humphrey Road Revenue</b>				
Daily Parking Fees-Humphrey Rd	26,000	2,694	32,746	6,746
Permit Fees - Humphrey Rd	22,000	3,605	28,727	6,727
Sales Tax - Humphrey Rd	4,500	554	5,403	903
<b>Total Humphrey Road Revenue</b>	<b>52,500</b>	<b>6,853</b>	<b>66,877</b>	<b>14,377</b>
<b>Total Income</b>	<b>52,500</b>	<b>6,853</b>	<b>66,877</b>	<b>14,377</b>
<b>Gross Income</b>	<b>52,500</b>	<b>6,853</b>	<b>66,877</b>	<b>14,377</b>
<b>Expense</b>				
<b>Humphrey Rd Parking Lot Ops</b>				
Attendant Payroll - Humphrey Rd	6,240	520	6,240	0
General Maint - Humphrey Rd	500	0	469	(31)
Improvements - Humphrey Lot	1,000	0	0	(1,000)
Materials & Supplies - Humph Rd	700	65	439	(261)
Payroll Taxes - Humphrey Rd	470	40	477	7
Taxes - Humphrey Rd				
B & O Taxes - Humphrey Rd	100	6	225	125
WSST - Parking	3,400	163	5,356	1,956
<b>Total Taxes - Humphrey Rd</b>	<b>3,500</b>	<b>169</b>	<b>5,581</b>	<b>2,081</b>
<b>Total Humphrey Rd Parking Lot Ops</b>	<b>12,410</b>	<b>794</b>	<b>13,207</b>	<b>797</b>
<b>Total Expense</b>	<b>12,410</b>	<b>794</b>	<b>13,207</b>	<b>797</b>
<b>Net Ordinary Income</b>	<b>40,090</b>	<b>6,059</b>	<b>53,670</b>	<b>13,580</b>
<b>Net Income</b>	<b>40,090</b>	<b>6,059</b>	<b>53,670</b>	<b>13,580</b>

**Port of South Whidbey**  
**Possession Beach Waterfront Park**  
**Statement of Revenue Collected and Expenses Paid vs. Budget**  
For the Year to Date Period Ending December 31, 2025

	<u>Budget</u>	<u>Dec 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Possession Park Revenue</b>				
<b>Donations - Possession Park</b>	200	0	197	(3)
<b>Electricity reimb - Poss Pk</b>	500	0	0	(500)
<b>Parking Fees - Possession</b>	100	0	165	65
<b>Rental of Residence - Poss Pk</b>	7,000	1,520	9,360	2,360
<b>Sales Tax - Possession Parking</b>	10	0	15	5
<b>Total Possession Park Revenue</b>	<u>7,810</u>	<u>1,520</u>	<u>9,737</u>	<u>1,927</u>
<b>Total Income</b>	<u>7,810</u>	<u>1,520</u>	<u>9,737</u>	<u>1,927</u>
<b>Gross Income</b>	<u>7,810</u>	<u>1,520</u>	<u>9,737</u>	<u>1,927</u>
<b>Expense</b>				
<b>Possession Beach Park Ops</b>				
<b>Electricity - Possession</b>	3,000	581	4,621	1,621
<b>Equip (Purchase/Rent/Repair)</b>	2,500	53	2,829	329
<b>Maint &amp; Repair - Possession</b>	4,000	230	16,367	12,367
<b>Maint. Wages - Possession</b>	9,000	400	8,420	(580)
<b>Materials &amp; Suppl - Possession</b>	2,500	51	2,016	(484)
<b>Minor Improvements - Poss Pk</b>	6,000	0	9,830	3,830
<b>Payroll Taxes - Possession</b>	750	31	652	(98)
<b>Refuse Removal - Possession</b>	2,000	122	1,430	(570)
<b>Taxes - Possession</b>				
<b>B &amp;O Taxes - Poss Pk</b>	5	0	(0)	(5)
<b>WSST - Overnight Parking</b>	<u>45</u>	<u>0</u>	<u>19</u>	<u>(26)</u>
<b>Total Taxes - Possession</b>	<u>50</u>	<u>0</u>	<u>19</u>	<u>(31)</u>
<b>Telephone - Possession</b>	1,200	40	913	(287)
<b>Water System Maint - Poss Pk</b>	1,500	139	1,599	99
<b>Total Possession Beach Park Ops</b>	<u>32,500</u>	<u>1,647</u>	<u>48,695</u>	<u>16,195</u>
<b>Total Expense</b>	<u>32,500</u>	<u>1,647</u>	<u>48,695</u>	<u>16,195</u>
<b>Net Ordinary Income</b>	<u>(24,690)</u>	<u>(127)</u>	<u>(38,958)</u>	<u>(14,268)</u>
<b>Net Income</b>	<u><b>(24,690)</b></u>	<u><b>(127)</b></u>	<u><b>(38,958)</b></u>	<u><b>(14,268)</b></u>

**Port of South Whidbey  
South Whidbey Harbor**

**Statement of Revenue Collected and Expenses Paid vs. Budget**

For the Year to Date Period Ending December 31, 2025

	<u>Budget</u>	<u>Dec 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Harbor Revenue</b>				
<b>Annual Moorage</b>	16,000	1,896	19,711	3,711
<b>Commercial Moorage</b>	3,000	0	2,100	(900)
<b>Dinghy</b>	770	0	980	210
<b>Dock Sales - Ice</b>	1,000	0	540	(460)
<b>Donations</b>	200	6	213	13
<b>Harbor Revenue - Misc</b>	100	0	25	(75)
<b>L/H Tax Revenue - SWH</b>	7,500	1,077	8,209	709
<b>Live-aboard fee</b>	500	401	2,401	1,901
<b>Monthly Moorage</b>	40,000	6,093	38,148	(1,852)
<b>Showers</b>	1,500	168	1,931	431
<b>SWH Uplands Lease</b>	1,400	0	1,575	175
<b>Transient Day Use Moorage</b>	14,300	154	11,532	(2,768)
<b>Transient Overnight Moorage</b>	160,000	2,074	136,259	(23,741)
<b>Total Harbor Revenue</b>	<u>246,270</u>	<u>11,869</u>	<u>223,622</u>	<u>(22,648)</u>
<b>Total Income</b>	<u>246,270</u>	<u>11,869</u>	<u>223,622</u>	<u>(22,648)</u>
<b>Gross Income</b>	246,270	11,869	223,622	(22,648)
<b>Expense</b>				
<b>South Whidbey Harbor Ops</b>				
<b>Advertising/Promotion - Harbor</b>	2,500	1,325	3,014	514
<b>Asst Harbormaster Wages</b>	43,700	1,850	36,715	(6,985)
<b>DNR Tidelands Lease</b>	12,000	0	11,466	(534)
<b>Dockhand - Part Time</b>	20,800	1,180	15,680	(5,120)
<b>Electricity - Harbor</b>	12,000	1,457	15,731	3,731
<b>Employee Benefits - Harbor</b>	14,400	900	13,800	(600)
<b>Equip (Purch/Rent/Repair) SWH</b>	3,000	69	2,781	(219)
<b>Golf Cart &amp; Boat-Maint</b>	800	0	657	(143)
<b>Harbormaster Wages</b>	57,400	3,451	58,112	712
<b>Ice Purchases</b>	600	0	346	(254)
<b>Maint &amp; Repair - Harbor</b>	5,000	9,889	13,296	8,296
<b>Maint Contracts - Harbor</b>	0	0	1,497	1,497
<b>Materials &amp; Supplies - Harbor</b>	9,000	505	6,038	(2,962)
<b>Minor Improvements - Harbor</b>	1,500	0	116	(1,384)
<b>Payroll Taxes - Harbor</b>	10,900	566	10,283	(617)
<b>Pump-Out Barge M &amp; R</b>	1,000	0	0	(1,000)
<b>Refuse Removal - Harbor</b>	4,000	270	4,155	155
<b>Seasonal Wages - Harbor</b>	20,000	0	10,766	(9,234)

**Port of South Whidbey  
South Whidbey Harbor**

**Statement of Revenue Collected and Expenses Paid vs. Budget  
For the Year to Date Period Ending December 31, 2025**

	<u>Budget</u>	<u>Dec 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
<b>Taxes - Harbor</b>				
B & O Tax - Harbor	3,000	136	2,867	(133)
Leasehold Tax - Harbor	7,000	0	7,189	189
<b>Total Taxes - Harbor</b>	<b>10,000</b>	<b>136</b>	<b>10,056</b>	<b>56</b>
Telephone & DSL - Harbor	3,000	174	2,777	(223)
Water & Sewer - Harbor	8,000	1,369	7,567	(433)
<b>Total South Whidbey Harbor Ops</b>	<b>239,600</b>	<b>23,141</b>	<b>224,856</b>	<b>(14,744)</b>
<b>Total Expense</b>	<b>239,600</b>	<b>23,141</b>	<b>224,856</b>	<b>(14,744)</b>
<b>Net Ordinary Income</b>	<b>6,670</b>	<b>(11,272)</b>	<b>(1,233)</b>	<b>(7,903)</b>
<b>Net Income</b>	<b><u>6,670</u></b>	<b><u>(11,272)</u></b>	<b><u>(1,233)</u></b>	<b><u>(7,903)</u></b>

**PORT OF SOUTH WHIDBEY**

December 31, 2025

Ending General Fund Cash Balance as of 12/31/24	63,469.41
Ending General Fund Investment Balance as of 12/31/24	456,000.00
Ending Bond Fund Cash Balance as of 12/31/24	1,038.08
Ending Bond Fund Investment Balance as of 12/31/24	389,449.20
<b>Balance as of 12/31/24</b>	<b><u>909,956.69</u></b>
Original Estimated Beginning Cash per 2025 Budget	845,560.00
Actual Beginning Cash Balance as of 1/1/25	<u>909,956.69</u>
<b>Difference</b>	<b><u>64,396.69</u></b>
Original Estimated Ending Cash per 2025 Budget	<b>803,600.00</b>
Ending General Fund Cash Balance as of 12/31/25	79,521.46
Ending General Fund Investment Balance as of 12/31/25	274,000.00
Ending Bond Fund Cash Balance as of 12/31/25	542.74
Ending Bond Fund Investment Balance as of 12/31/25	191,679.20
<b>Balance as of 12/31/25</b>	<b><u>545,743.40</u></b>
<b>General Fund Cash &amp; Investment Total as of 12/31/25</b>	<b>353,521.46</b>
<b>Bond Fund Cash &amp; Investment Total as of 12/31/25</b>	<b><u>192,221.94</u></b>
	<b><u>545,743.40</u></b>

9:30 AM  
02/03/26  
Cash Basis

**Port of South Whidbey**  
**Preliminary Profit & Loss**  
**January 2026**

	Jan 26
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Fairgrounds Revenue</b>	
Camping Fees - Fairgrounds	500.00
Dump Fees - Campground	245.00
Fair Association Lease	250.00
<b>Fairgrounds Events</b>	
Event Haul In Fees-Fairgrounds	2.00
Event Rentals - Fairgrounds	1,550.00
<b>Total Fairgrounds Events</b>	1,552.00
<b>Tenant Leases - Fairgrounds</b>	3,141.00
<b>Total Fairgrounds Revenue</b>	5,688.00
<b>Harbor Revenue</b>	
Annual Moorage	840.00
Donations	4.50
Live-aboard fee	319.36
Monthly Moorage	5,950.31
Transient Day Use Moorage	176.00
Transient Overnight Moorage	1,719.90
<b>Total Harbor Revenue</b>	9,010.07
<b>Humphrey Road Revenue</b>	
Daily Parking Fees-Humphrey Rd	2,636.37
Permit Fees - Humphrey Rd	3,465.51
<b>Total Humphrey Road Revenue</b>	6,101.88
<b>Possession Park Revenue</b>	
Rental of Residence - Poss Pk	1,470.00
<b>Total Possession Park Revenue</b>	1,470.00
<b>Total Income</b>	22,269.95
<b>Gross Profit</b>	22,269.95
<b>Expense</b>	
<b>Administration</b>	
Admin/Accounting Wages	2,951.50
Commissioners' Salaries	1,080.00
Dues & Memberships	2,373.00
Election Costs	6,436.25
Employee Fringe Benefits	2,400.00
Executive Director Salary	8,750.00
FMLA & CARES Payroll Taxes	1,770.42
Labor & Industries Taxes	4,815.32
Legal Notices/Classified Ads	360.48
Maintenance Manager Wages	5,337.26
Maintenance Tech 1 Wages	2,880.00
Maintenance Tech 2 Wages	2,112.00
Misc Expenses & Taxes	44.00
<b>Office &amp; Facilities Supplies</b>	1,757.91
<b>Office Telephone &amp; Staff Mobile</b>	581.23
<b>Per Diem - Commissioners</b>	
Per Diem - Easton	322.00
Per Diem - Gordon	161.00
Per Diem - Ng	161.00

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Cash Basis

**Port of South Whidbey**  
**Preliminary Profit & Loss**  
**January 2026**

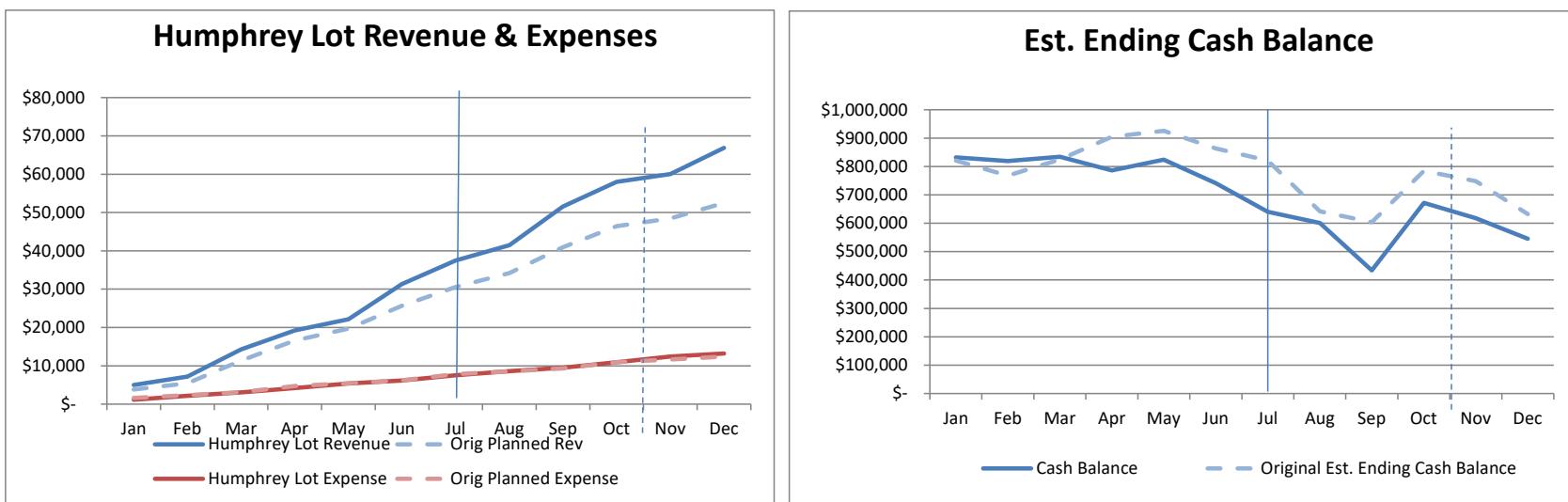
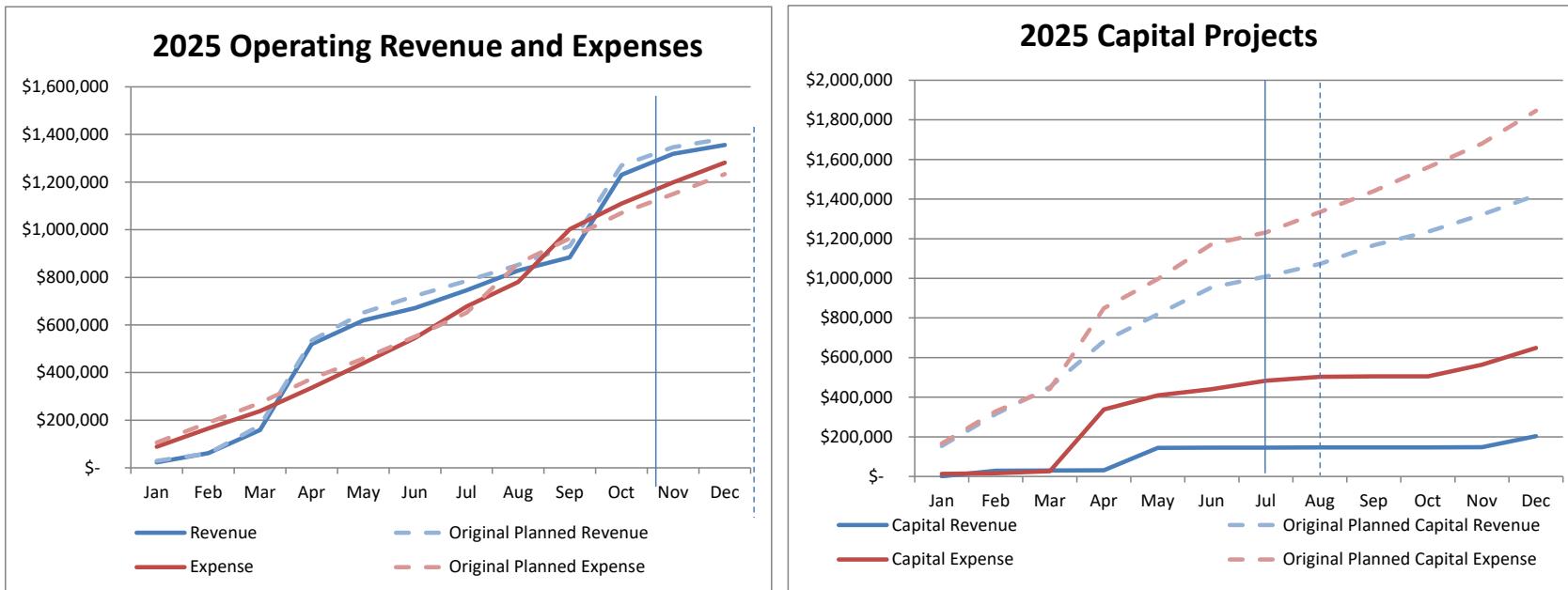
	Jan 26
<b>Total Per Diem - Commissioners</b>	644.00
Port Clerk/Accountant Wages	5,115.78
Port Office Rental	2,575.00
<b>Travel Exp - Commissioners</b>	
Travel Expense - Easton	0.00
Travel Expense - Gordon	0.00
Travel Expense - Ng	0.00
<b>Total Travel Exp - Commissioners</b>	0.00
Travel Expense - Staff	622.53
Website Design & Maintenance	55.00
<b>Total Administration</b>	52,661.68
<b>Bush Point Operations</b>	
Electricity - Bush Pt	158.71
Materials & Supplies - Bush Pt	236.38
Refuse Removal - Bush Pt	829.64
<b>Total Bush Point Operations</b>	1,224.73
<b>Clinton Beach Operations</b>	
Electricity - Clinton Beach	105.51
Maint & Repair - Clinton Beach	85.94
Materials & Supplies - Clinton	367.30
Refuse Removal - Clinton Beach	137.91
Water System - Clinton Beach	63.90
<b>Total Clinton Beach Operations</b>	760.56
<b>Fairgrounds Operations</b>	
Electricity - Fairgrounds	3,239.49
Employee Benefits - Fairgrounds	600.00
Equipment (Purch/Rent/Repair)	255.67
Fairgrounds Misc Exp	85.76
FG Director Wages	5,811.99
FG Mktg & Events Coord Wages	2,284.10
Materials & Supplies - Fair	1,495.97
Propane - Fairgrounds	583.81
Refuse Removal - Fairgrounds	410.76
Taxes - Fairgrounds	
B & O Tax - Fair	54.00
Leasehold Tax - Fair	1,119.90
Sales & Lodging Tax	190.13
<b>Total Taxes - Fairgrounds</b>	1,364.03
Telephone & DSL - Fairgrounds	1,695.92
Water & Sewer - Fairgrounds	768.00
<b>Total Fairgrounds Operations</b>	18,595.50
<b>Humphrey Rd Parking Lot Ops</b>	
Attendant Payroll - Humphrey Rd	520.00
Materials & Supplies - Humph Rd	27.18
Taxes - Humphrey Rd	
B & O Taxes - Humphrey Rd	25.04
WSST - Parking	554.29
<b>Total Taxes - Humphrey Rd</b>	579.33
<b>Total Humphrey Rd Parking Lot Ops</b>	1,126.51

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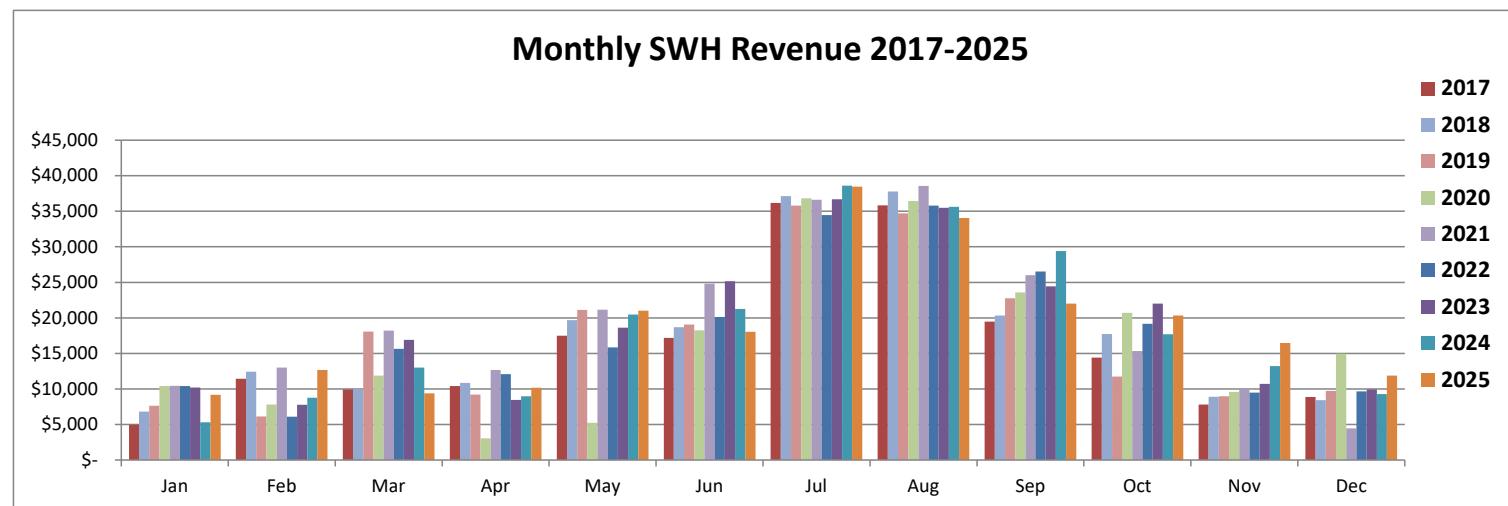
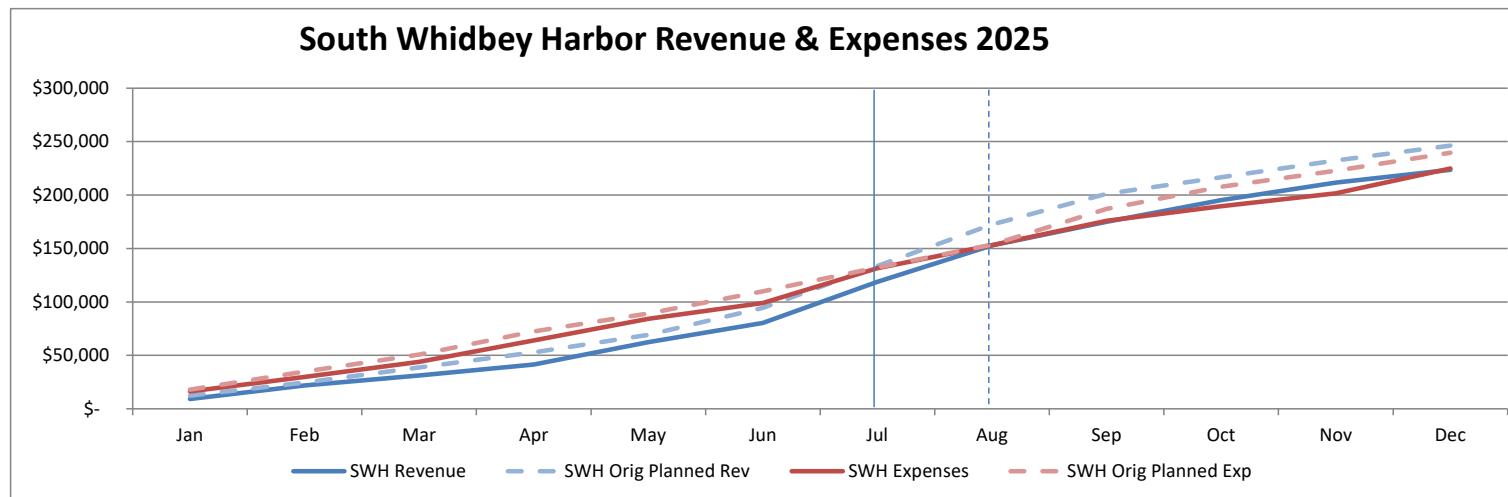
**Port of South Whidbey**  
**Preliminary Profit & Loss**  
**January 2026**

	Jan 26
<b>Payroll Expenses</b>	4,550.50
<b>Possession Beach Park Ops</b>	
Electricity - Possession	526.92
Equip (Purchase/Rent/Repair)	53.42
Maint. Wages - Possession	200.00
Materials & Suppl - Possession	149.29
Refuse Removal - Possession	121.83
Telephone - Possession	39.69
Water System Maint - Poss Pk	642.74
<b>Total Possession Beach Park Ops</b>	1,733.89
<b>South Whidbey Harbor Ops</b>	
Asst Harbormaster Wages	1,545.00
Dockhand - Part Time	650.00
Electricity - Harbor	1,770.31
Employee Benefits - Harbor	600.00
Equip (Purch/Rent/Repair) SWH	16.39
Harbor Receipts Discrepancy	-0.18
Harbormaster Wages	4,348.24
Maint & Repair - Harbor	135.00
Materials & Supplies - Harbor	425.07
Refuse Removal - Harbor	269.92
Taxes - Harbor	
B & O Tax - Harbor	45.05
Leasehold Tax - Harbor	3,871.30
<b>Total Taxes - Harbor</b>	3,916.35
<b>Telephone &amp; DSL - Harbor</b>	173.70
<b>Water &amp; Sewer - Harbor</b>	937.04
<b>Total South Whidbey Harbor Ops</b>	14,786.84
<b>Total Expense</b>	95,440.21
<b>Net Ordinary Income</b>	-73,170.26
<b>Other Income/Expense</b>	
<b>Other Expense</b>	
<b>Capital Expenditures</b>	
Fairgrounds - Cap Improvements	468.00
RCO Possession Boarding Floats	1,600.50
<b>Total Capital Expenditures</b>	2,068.50
<b>Total Other Expense</b>	2,068.50
<b>Net Other Income</b>	-2,068.50
<b>Net Income</b>	<b><u>-75,238.76</u></b>

Port of South Whidbey  
2025 Projections

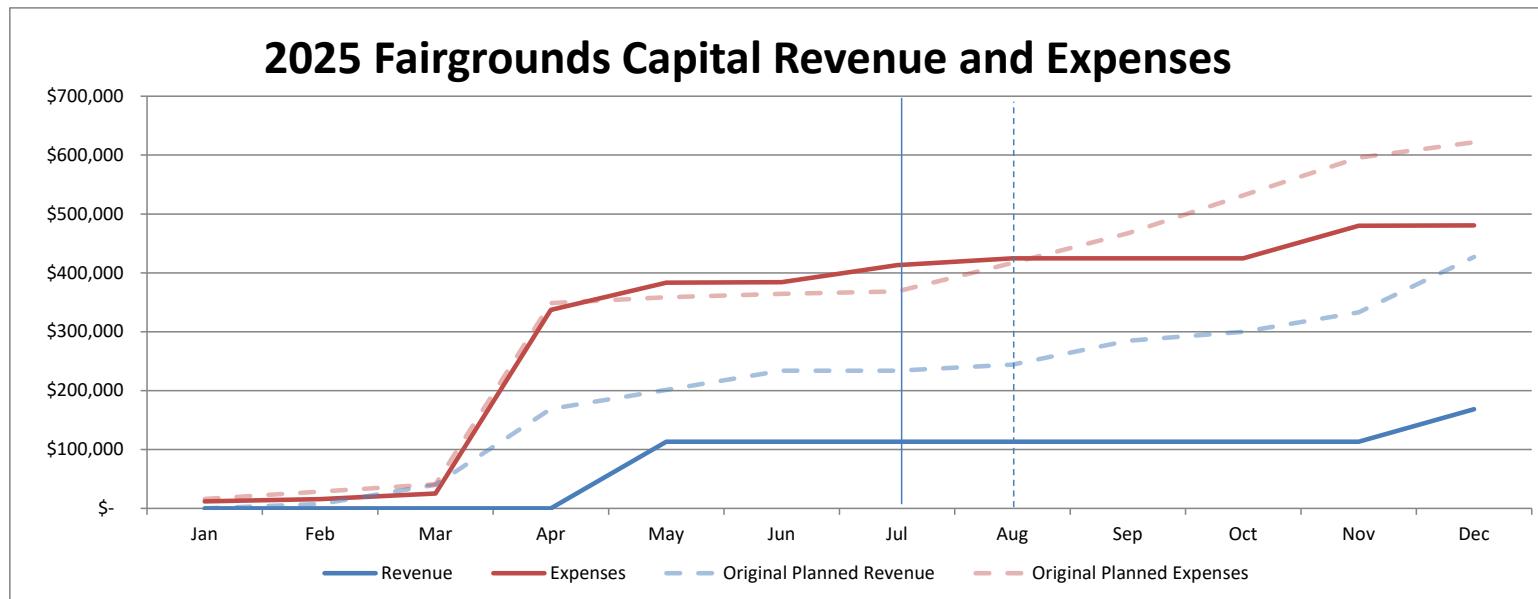
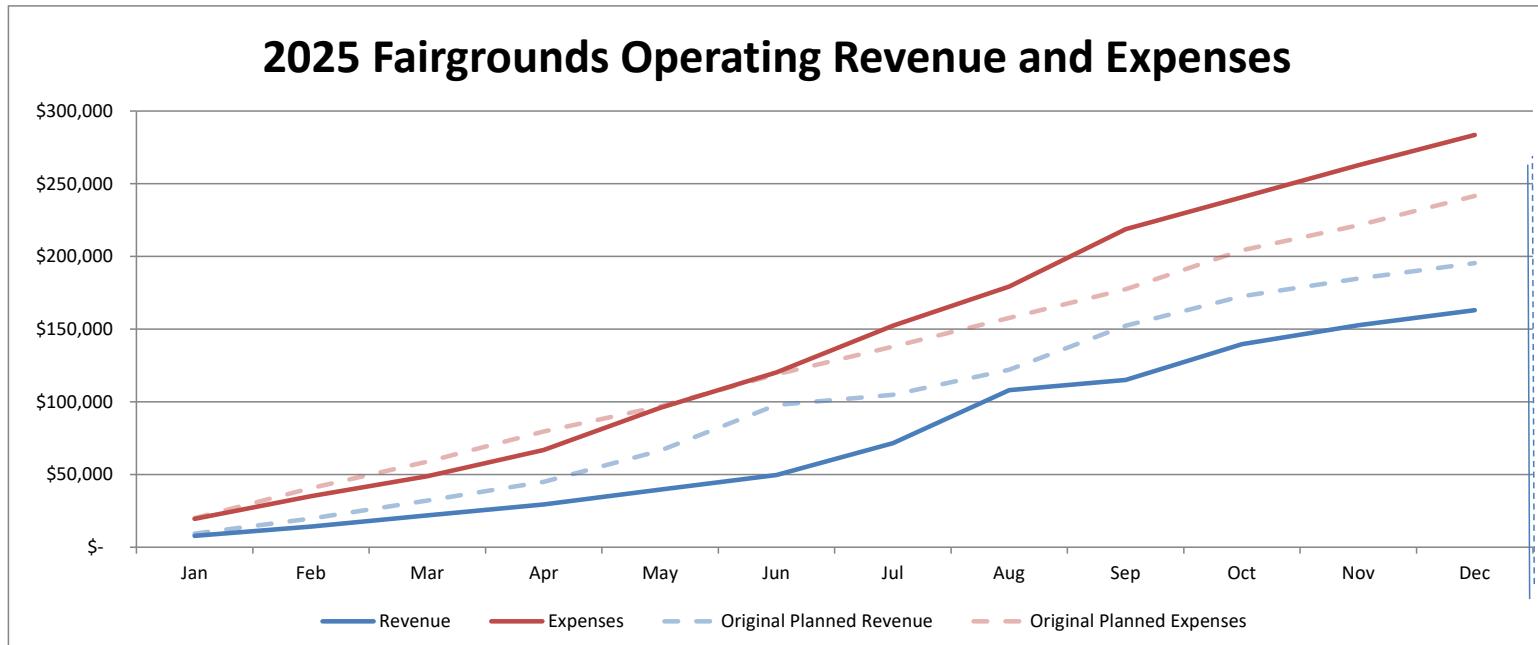


**Port of South Whidbey**  
**2025 Projections**

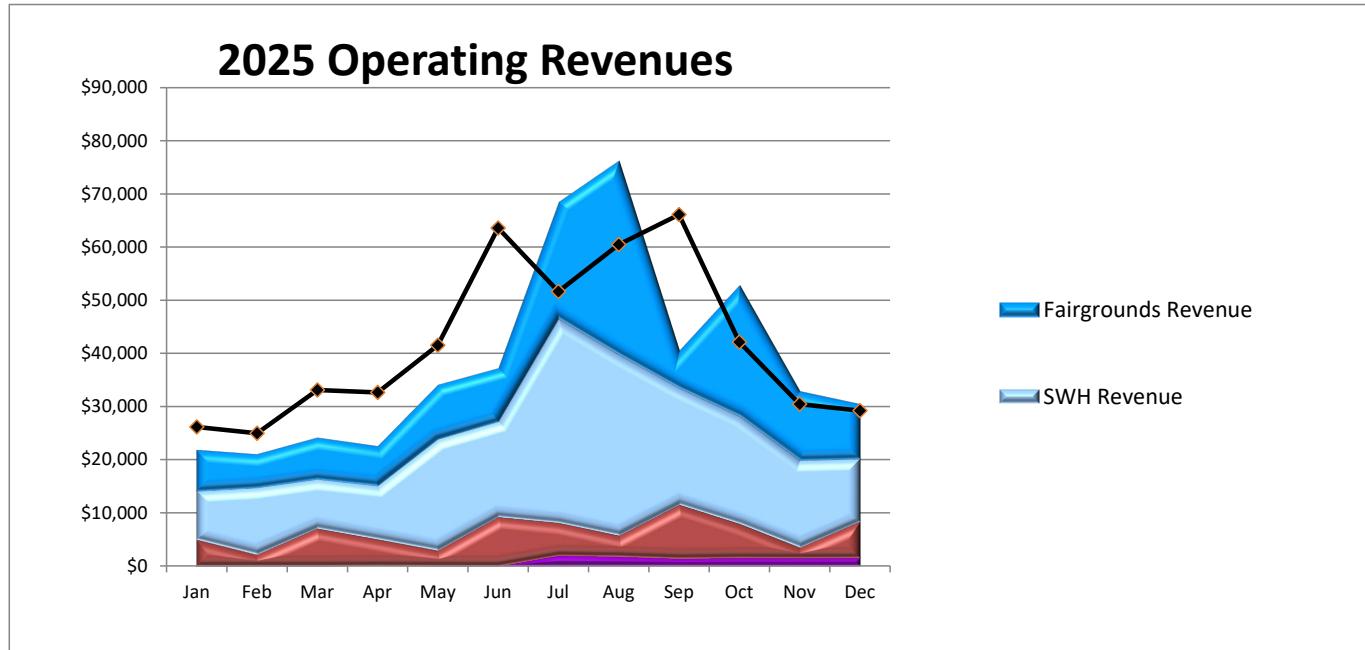


	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	\$ 9,180	\$ 12,664	\$ 9,376	\$ 10,159	\$ 21,024	\$ 18,046	\$ 38,455	\$ 34,054	\$ 22,003	\$ 20,317	\$ 16,478	\$ 11,869	\$ 223,625
2025 budget	\$ 12,341	\$ 12,341	\$ 14,129	\$ 13,891	\$ 16,393	\$ 25,448	\$ 39,031	\$ 38,977	\$ 28,517	\$ 15,645	\$ 15,586	\$ 13,971	\$ 246,270
2017	\$ 4,965	\$ 11,424	\$ 9,937	\$ 10,397	\$ 17,502	\$ 17,170	\$ 36,174	\$ 35,825	\$ 19,476	\$ 14,424	\$ 7,818	\$ 8,864	\$ 193,976
2018	\$ 6,817	\$ 12,442	\$ 10,041	\$ 10,856	\$ 19,689	\$ 18,672	\$ 37,121	\$ 37,765	\$ 20,319	\$ 17,713	\$ 8,912	\$ 8,432	\$ 208,779
2019	\$ 7,651	\$ 6,120	\$ 18,081	\$ 9,197	\$ 21,121	\$ 19,065	\$ 35,797	\$ 34,689	\$ 22,769	\$ 11,727	\$ 8,977	\$ 9,725	\$ 204,919
2020	\$ 10,399	\$ 7,803	\$ 11,892	\$ 3,035	\$ 5,233	\$ 18,247	\$ 36,829	\$ 36,443	\$ 23,577	\$ 20,722	\$ 9,584	\$ 14,955	\$ 198,719
2021	\$ 10,427	\$ 13,000	\$ 18,195	\$ 12,665	\$ 21,138	\$ 24,801	\$ 36,632	\$ 38,553	\$ 25,997	\$ 15,327	\$ 10,029	\$ 4,463	\$ 231,227
2022	\$ 10,395	\$ 6,102	\$ 15,655	\$ 12,084	\$ 15,838	\$ 20,120	\$ 34,452	\$ 35,804	\$ 26,525	\$ 19,170	\$ 9,475	\$ 9,655	\$ 215,275
2023	\$ 10,198	\$ 7,771	\$ 16,897	\$ 8,451	\$ 18,626	\$ 25,163	\$ 36,697	\$ 35,503	\$ 24,426	\$ 22,008	\$ 10,720	\$ 9,925	\$ 226,385

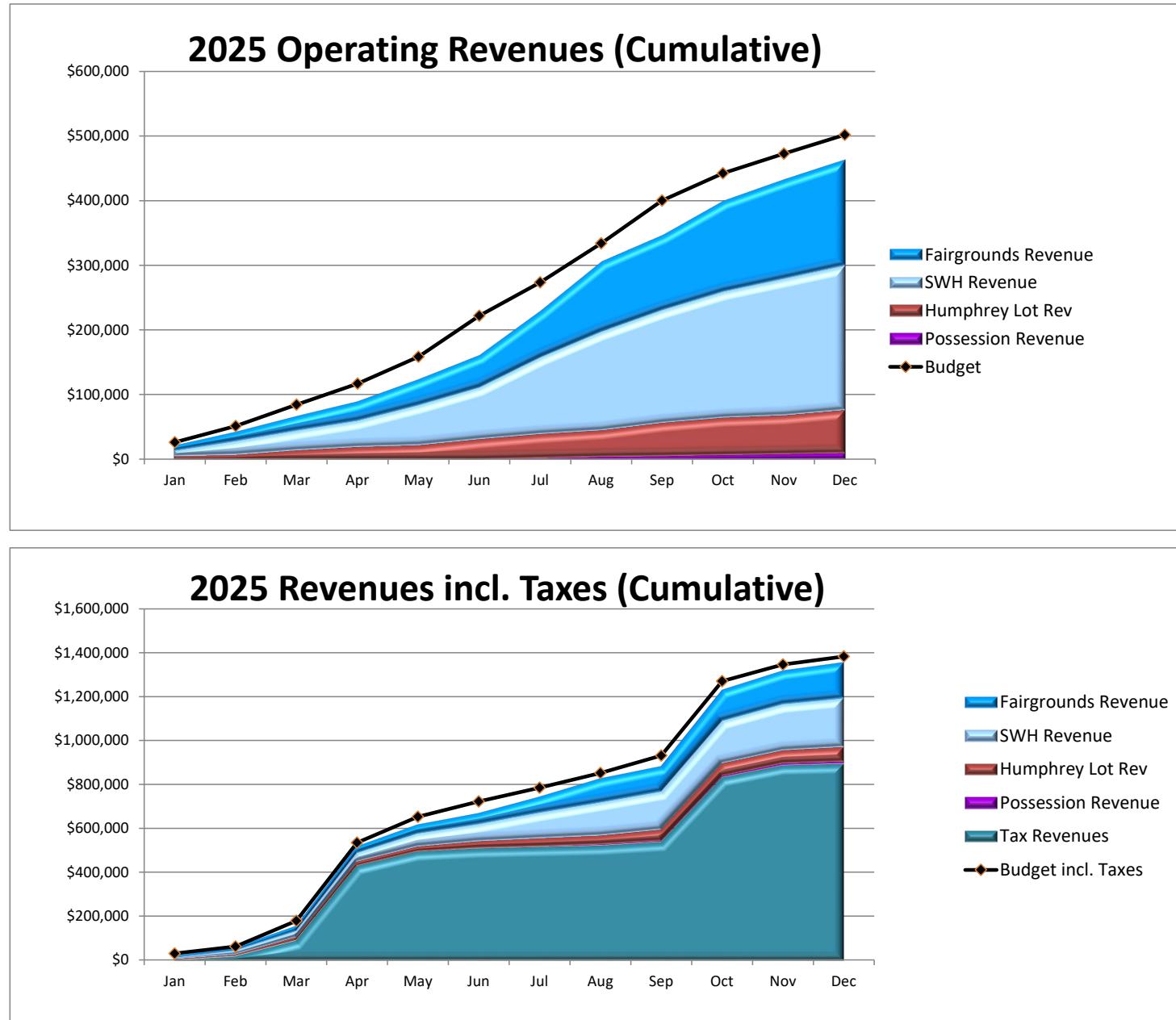
Port of South Whidbey  
2025 Projections



Port of South Whidbey  
2025 Projections

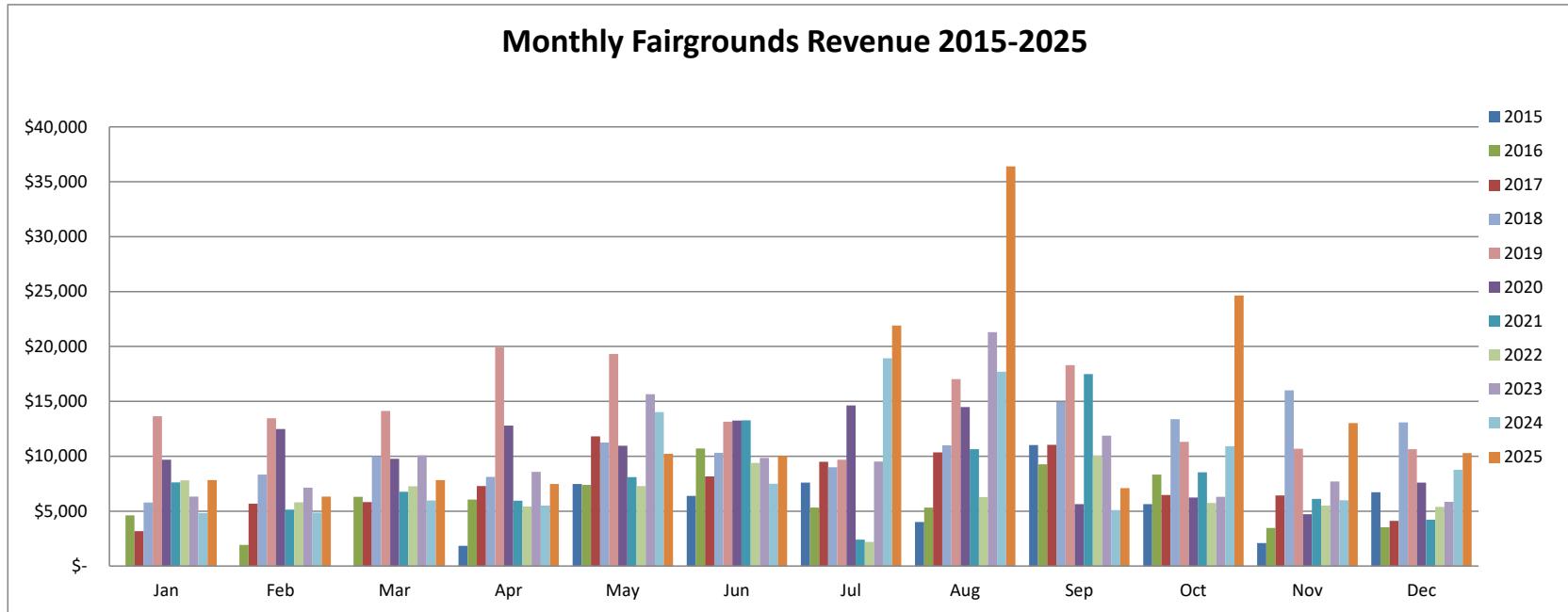


Port of South Whidbey  
2025 Projections



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**Port of South Whidbey**  
**2025 Projections**



**Fairgrounds Revenue by Month**

	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Total</b>
<b>2025</b>	\$ 7,819	\$ 6,320	\$ 7,818	\$ 7,472	\$ 10,219	\$ 10,018	\$ 21,907	\$ 36,404	\$ 7,107	\$ 24,635	\$ 13,011	\$ 10,292	\$ 163,022
<b>2025 budget</b>	\$ 9,357	\$ 10,327	\$ 12,467	\$ 12,867	\$ 21,377	\$ 31,457	\$ 7,077	\$ 17,167	\$ 30,187	\$ 20,337	\$ 12,217	\$ 10,567	\$ 195,404
<b>2015</b>	\$ -	\$ -	\$ -	\$ 1,837	\$ 7,464	\$ 6,380	\$ 7,601	\$ 4,014	\$ 11,009	\$ 5,642	\$ 2,085	\$ 6,713	\$ 52,745
<b>2016</b>	\$ 4,621	\$ 1,917	\$ 6,307	\$ 6,059	\$ 7,399	\$ 10,708	\$ 5,321	\$ 5,327	\$ 9,273	\$ 8,328	\$ 3,474	\$ 3,521	\$ 72,255
<b>2017</b>	\$ 3,176	\$ 5,688	\$ 5,834	\$ 7,278	\$ 11,817	\$ 8,168	\$ 9,487	\$ 10,349	\$ 11,029	\$ 6,480	\$ 6,424	\$ 4,111	\$ 89,841
<b>2018</b>	\$ 5,790	\$ 8,320	\$ 9,997	\$ 8,118	\$ 11,245	\$ 10,302	\$ 8,998	\$ 11,006	\$ 14,935	\$ 13,364	\$ 15,996	\$ 13,084	\$ 131,155
<b>2019</b>	\$ 13,646	\$ 13,461	\$ 14,118	\$ 19,921	\$ 19,310	\$ 13,142	\$ 9,685	\$ 17,018	\$ 18,291	\$ 11,306	\$ 10,687	\$ 10,646	\$ 171,231
<b>2020</b>	\$ 9,689	\$ 12,483	\$ 9,762	\$ 12,793	\$ 10,965	\$ 13,250	\$ 14,616	\$ 14,470	\$ 5,645	\$ 6,242	\$ 4,714	\$ 7,593	\$ 122,222
<b>2021</b>	\$ 7,618	\$ 5,141	\$ 6,771	\$ 5,943	\$ 8,105	\$ 13,273	\$ 2,408	\$ 10,636	\$ 17,486	\$ 8,527	\$ 6,112	\$ 4,214	\$ 96,234
<b>2022</b>	\$ 7,806	\$ 5,803	\$ 7,255	\$ 5,427	\$ 7,291	\$ 9,392	\$ 2,202	\$ 6,280	\$ 10,054	\$ 5,749	\$ 5,507	\$ 5,383	\$ 78,149
<b>2023</b>	\$ 6,325	\$ 7,146	\$ 10,083	\$ 8,569	\$ 15,642	\$ 9,857	\$ 9,526	\$ 21,292	\$ 11,863	\$ 6,298	\$ 7,697	\$ 5,852	\$ 120,150
<b>2024</b>	\$ 4,831	\$ 4,868	\$ 5,963	\$ 5,509	\$ 14,028	\$ 7,487	\$ 18,921	\$ 17,682	\$ 5,090	\$ 10,909	\$ 5,987	\$ 8,771	\$ 110,046

<u>2025 PROJECTIONS</u>		<u>Jan-25</u>	<u>Feb-25</u>	<u>Mar-25</u>	<u>Apr-25</u>	<u>May-25</u>	<u>Jun-25</u>	<u>ACTUAL</u>	<u>Jul-25</u>	<u>Aug-25</u>	<u>Sep-25</u>	<u>Oct-25</u>	<u>Nov-25</u>	<u>Dec-25</u>	
<b>Capital Expenditures</b>		<u>Budget</u>	<u>Expenditures</u>												
	Clinton Dock - POF	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,535	\$ 2,955	\$ -	\$ -	\$ -	\$ -	
	Fairgrounds Capital Improvements	\$ 200,000	\$ 11,664	\$ 3,744	\$ 9,451	\$ 311,774	\$ 46,651	\$ 603	\$ 29,123	\$ 11,470	\$ -	\$ 55,230	\$ -	\$ 479,710	
	2012 LTGO Bond Fees	\$ 350	\$ 350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350	\$ -	\$ -	\$ 57,125	\$ 57,825	
	2012 LTGO Bond Interest	\$ 14,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,125	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,125	
	2012 LTGO Bond Principal	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	2016 LTGO Bond Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 184	\$ 184	
	2016 LTGO Bond Interest	\$ 550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 368	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 368	
	2016 LTGO Bond Principal	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	
	2018A LTGO Bond Fees	\$ 350	\$ 350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350	\$ -	\$ -	\$ 12,798	\$ 13,498	
	2018A LTGO Bond Interest	\$ 15,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,798	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,798	
	2018A LTGO Bond Principal	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,386	\$ 14,386	
	2018B LTGO Bond Fees	\$ 350	\$ 350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350	\$ -	\$ -	\$ -	\$ 700	
	2018B LTGO Bond Interest	\$ 18,770	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,386	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,386	
	2018B LTGO Bond Principal	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	<b>Total Capital Expenditures</b>	<b>\$ 1,554,220</b>	<b>\$ 12,977</b>	<b>\$ 3,744</b>	<b>\$ 9,451</b>	<b>\$ 311,774</b>	<b>\$ 71,905</b>	<b>\$ 30,767</b>	<b>\$ 42,654</b>	<b>\$ 19,553</b>	<b>\$ 2,006</b>	<b>\$ 913</b>	<b>\$ 57,932</b>	<b>\$ 85,117</b>	<b>\$ 648,793</b>
<b>Operating Expenditures</b>															
	Sub-total Administration	\$ 683,760	\$ 49,489	\$ 43,917	\$ 43,201	\$ 53,079	\$ 47,205	\$ 48,677	\$ 56,252	\$ 48,213	\$ 152,244	\$ 63,661	\$ 49,858	\$ 35,820	
	Sub-total Bush Point	\$ 11,700	\$ 314	\$ 739	\$ 37	\$ 532	\$ 1,510	\$ 210	\$ 335	\$ 1,431	\$ 1,961	\$ 2,850	\$ 1,297	\$ 430	
	Sub-total Clinton	\$ 11,900	\$ 311	\$ 228	\$ 184	\$ 886	\$ 833	\$ 249	\$ 904	\$ 832	\$ 1,457	\$ 931	\$ 594	\$ 628	
	Sub-total Fairgrounds	\$ 241,600	\$ 19,517	\$ 15,618	\$ 13,671	\$ 18,017	\$ 28,922	\$ 24,485	\$ 32,114	\$ 26,898	\$ 39,444	\$ 22,057	\$ 22,003	\$ 20,806	
	Sub-total Humphrey Lot	\$ 12,410	\$ 1,147	\$ 1,007	\$ 912	\$ 1,152	\$ 1,173	\$ 797	\$ 1,369	\$ 1,071	\$ 900	\$ 1,424	\$ 1,466	\$ 794	
	Sub-total Possession Point	\$ 32,500	\$ 1,432	\$ 1,773	\$ 844	\$ 4,281	\$ 3,474	\$ 15,979	\$ 9,058	\$ 3,321	\$ 2,723	\$ 2,730	\$ 1,428	\$ 1,647	
	Sub-total South Whidbey Harbor	\$ 239,600	\$ 16,251	\$ 13,568	\$ 14,015	\$ 20,047	\$ 20,273	\$ 14,939	\$ 32,489	\$ 21,607	\$ 22,703	\$ 13,707	\$ 12,118	\$ 23,141	
	<b>Total Operating Expenditures</b>	<b>\$ 1,233,470</b>	<b>\$ 88,461</b>	<b>\$ 76,850</b>	<b>\$ 72,864</b>	<b>\$ 97,994</b>	<b>\$ 103,390</b>	<b>\$ 105,336</b>	<b>\$ 132,521</b>	<b>\$ 103,373</b>	<b>\$ 221,432</b>	<b>\$ 107,360</b>	<b>\$ 88,764</b>	<b>\$ 83,266</b>	<b>\$ 1,281,611</b>
<b>Capital Revenue</b>		<u>Budget</u>													
	Grant funding (RCO) - clean vessel program	\$ 750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Grant funding (RCEDF) - Fairgrounds	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ 113,221	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,230	\$ 168,451	
	Grant funding (WSDA) - Fairgrounds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Grant funding (STBG/TA) - Clinton Dock	\$ 1,000,000	\$ -	\$ 27,482	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,482	
	Grant funding (USDA) - Fairgrounds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	2018A Bond Interest Income	\$ 6,000	\$ 451	\$ 430	\$ 460	\$ 345	\$ 245	\$ 239	\$ 244	\$ 250	\$ 260	\$ 269	\$ 270	\$ 3,734	
	2018B Bond Interest Income	\$ 6,000	\$ 451	\$ 430	\$ 460	\$ 345	\$ 245	\$ 239	\$ 244	\$ 250	\$ 260	\$ 269	\$ 270	\$ 3,734	
	<b>Total Capital Revenue</b>	<b>\$ 1,322,750</b>	<b>\$ 902</b>	<b>\$ 28,342</b>	<b>\$ 920</b>	<b>\$ 690</b>	<b>\$ 113,711</b>	<b>\$ 478</b>	<b>\$ 488</b>	<b>\$ 500</b>	<b>\$ 520</b>	<b>\$ 538</b>	<b>\$ 540</b>	<b>\$ 55,772</b>	<b>\$ 203,401</b>
<b>Operating Revenue</b>															
	Sub-total - Tax and Interest Revenue	\$ 921,000	\$ 1,089	\$ 17,654	\$ 72,371	\$ 338,504	\$ 65,294	\$ 14,845	\$ 6,050	\$ 6,463	\$ 15,418	\$ 292,631	\$ 55,331	\$ 6,995	
	Sub-total - Fairgrounds Revenue	\$ 195,400	\$ 7,819	\$ 6,320	\$ 7,818	\$ 7,472	\$ 10,219	\$ 10,019	\$ 21,907	\$ 36,405	\$ 7,108	\$ 24,635	\$ 13,013	\$ 10,292	
	Sub-total - Humphrey Road Revenue	\$ 52,500	\$ 4,998	\$ 2,183	\$ 7,079	\$ 4,974	\$ 2,932	\$ 9,193	\$ 6,145	\$ 3,990	\$ 10,099	\$ 6,417	\$ 2,015	\$ 6,853	
	Sub-total - Possession Point Revenue	\$ 7,810	\$ -	\$ -	\$ -	\$ 57	\$ -	\$ -	\$ 1,950	\$ 1,750	\$ 1,400	\$ 1,526	\$ 1,470	\$ 1,520	
	Sub-total - South Whidbey Harbor Revenue	\$ 246,270	\$ 9,180	\$ 12,664	\$ 9,376	\$ 10,159	\$ 21,024	\$ 18,046	\$ 38,455	\$ 34,054	\$ 22,003	\$ 20,316	\$ 16,478	\$ 11,863	
	<b>Total Operating Revenue</b>	<b>\$ 1,422,980</b>	<b>\$ 23,086</b>	<b>\$ 38,821</b>	<b>\$ 96,644</b>	<b>\$ 361,166</b>	<b>\$ 99,469</b>	<b>\$ 52,103</b>	<b>\$ 74,507</b>	<b>\$ 82,662</b>	<b>\$ 56,028</b>	<b>\$ 345,525</b>	<b>\$ 88,307</b>	<b>\$ 37,523</b>	<b>\$ 1,355,841</b>
	<u>2025 Beginning</u>														
	Bond Fund Balance	\$ 390,487	\$ 391,389	\$ 392,249	\$ 393,169	\$ 393,859	\$ 394,349	\$ 394,827	\$ 395,315	\$ 40,216	\$ 190,601	\$ 191,139	\$ 191,680	\$ 192,221	
	General Fund Balance	\$ 519,469	\$ 441,118	\$ 426,827	\$ 441,156	\$ 392,554	\$ 429,949	\$ 345,949	\$ 245,281	\$ 560,616	\$ 243,341	\$ 480,593	\$ 426,457	\$ 353,521	
	<b>Total Cash Balance</b>	<b>\$ 909,957</b>	<b>\$ 832,507</b>	<b>\$ 819,076</b>	<b>\$ 834,325</b>	<b>\$ 786,413</b>	<b>\$ 824,298</b>	<b>\$ 740,776</b>	<b>\$ 640,596</b>	<b>\$ 600,832</b>	<b>\$ 433,942</b>	<b>\$ 671,732</b>	<b>\$ 618,137</b>	<b>\$ 545,743</b>	
	<i>Planned Bond Fund Invoices</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

<u>2026 PROJECTIONS</u>		<u>Jan-26</u>	<u>Feb-26</u>	<u>Mar-26</u>	<u>Apr-26</u>	<u>May-26</u>	<u>Jun-26</u>	<u>Jul-26</u>	<u>Aug-26</u>	<u>Sep-26</u>	<u>Oct-26</u>	<u>Nov-26</u>	<u>Dec-26</u>	
<b>Capital Expenditures</b>	<u>Budget</u>	<u>Expenditures</u>												
Clinton Dock - POF	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 83,333	\$ 83,333	\$ 83,333	\$ 83,333	\$ 83,333	\$ 83,333	
Fairgrounds Capital Improvements	\$ 156,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,063	\$ 39,063	\$ 39,063	\$ 39,063	\$ 39,063	\$ -	
Fairgrounds - Workforce Housing	\$ 100,000	\$ -	\$ 8,333	\$ -	\$ 8,333	\$ -	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 66,667	
RCO Possession Boarding Floats	\$ 40,000	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ 3,333	\$ 3,333	\$ 3,333	\$ 3,333	\$ 3,333	\$ 3,333	\$ 43,333	
SWH Capital Improvements	\$ -	\$ -	\$ -	\$ 12,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,000	
2012 LTGO Bond Fees	\$ 350	\$ 350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350	\$ -	\$ -	\$ 700	
2012 LTGO Bond Interest	\$ 14,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,125	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,250	
2012 LTGO Bond Principal	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,500	
2016 LTGO Bond Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
2016 LTGO Bond Interest	\$ 550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 303	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 248	
2016 LTGO Bond Principal	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,184	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,184	
2018A LTGO Bond Fees	\$ 350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350	\$ -	\$ -	\$ 350	
2018A LTGO Bond Interest	\$ 15,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,723	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,445	
2018A LTGO Bond Principal	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	
2018B LTGO Bond Fees	\$ 350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350	\$ -	\$ -	\$ 350	
2018B LTGO Bond Interest	\$ 18,770	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,385	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,385	
2018B LTGO Bond Principal	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000	
<b>Total Capital Expenditures</b>	<b>\$ 926,470</b>	<b>\$ -</b>	<b>\$ 28,333</b>	<b>\$ 12,000</b>	<b>\$ 8,333</b>	<b>\$ -</b>	<b>\$ 51,386</b>	<b>\$ 86,667</b>	<b>\$ 134,063</b>	<b>\$ 134,063</b>	<b>\$ 135,113</b>	<b>\$ 134,063</b>	<b>\$ 196,980</b>	
<b>Total Operating Expenditures</b>	<b>\$ 1,361,511</b>	<b>\$ 87,634</b>	<b>\$ 76,132</b>	<b>\$ 72,183</b>	<b>\$ 97,078</b>	<b>\$ 103,390</b>	<b>\$ 105,336</b>	<b>\$ 133,521</b>	<b>\$ 103,373</b>	<b>\$ 221,432</b>	<b>\$ 107,360</b>	<b>\$ 86,508</b>	<b>\$ 90,964</b>	
<b>Capital Revenue</b>	<u>Budget</u>													
Grant funding (STBG/TA) - Clinton Dock	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 500,000	
IC - FG Workforce Housing	\$ 100,000	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 100,000	
Grant funding (WSDA) - Fairgrounds	\$ 156,250	\$ -	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 50,000	\$ 6,250	\$ -	\$ -	\$ -	\$ -	\$ 156,250	
RCO Boating Infrastructure Grant (Harbor)	\$ 93,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 93,750	
RCO Possession Boarding Floats	\$ 350,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350,000	\$ -	\$ -	\$ 350,000	
<b>Total Capital Revenue</b>	<b>\$ 921,001</b>	<b>\$ -</b>	<b>\$ 28,333</b>	<b>\$ 12,000</b>	<b>\$ 8,333</b>	<b>\$ -</b>	<b>\$ 51,386</b>	<b>\$ 86,667</b>	<b>\$ 134,063</b>	<b>\$ 134,063</b>	<b>\$ 135,113</b>	<b>\$ 134,063</b>	<b>\$ 196,980</b>	
<b>Total Operating Revenue</b>	<b>\$ 1,479,866</b>	<b>\$ 30,500</b>	<b>\$ 46,285</b>	<b>\$ 102,777</b>	<b>\$ 384,085</b>	<b>\$ 125,780</b>	<b>\$ 56,225</b>	<b>\$ 79,235</b>	<b>\$ 87,908</b>	<b>\$ 62,590</b>	<b>\$ 367,451</b>	<b>\$ 93,911</b>	<b>\$ 43,120</b>	
<u>2026 Beginning</u>														
Bond Fund Balance	\$ 192,221	\$ 192,221	\$ 192,221	\$ 192,221	\$ 192,221	\$ 192,221	\$ 192,221	\$ 192,221	\$ 192,221	\$ 192,221	\$ 192,221	\$ 192,221	\$ 192,221	
General Fund Balance	\$ 353,521	\$ 296,387	\$ 266,539	\$ 297,133	\$ 584,139	\$ 606,529	\$ 557,419	\$ 503,133	\$ 487,668	\$ 328,827	\$ 588,919	\$ 596,322	\$ 548,478	
<b>Total Cash Balance</b>	<b>\$ 545,742</b>	<b>\$ 488,608</b>	<b>\$ 458,760</b>	<b>\$ 489,354</b>	<b>\$ 776,360</b>	<b>\$ 798,750</b>	<b>\$ 749,640</b>	<b>\$ 695,354</b>	<b>\$ 679,889</b>	<b>\$ 521,048</b>	<b>\$ 781,140</b>	<b>\$ 788,543</b>	<b>\$ 740,699</b>	
<i>Planned Bond Fund Invoices</i>														



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## POSW Operations Report Report – January 2026

### POSW Small projects and repairs:

- In the process of setting up WIFI for Clinton Beach to allow for camera installation
- Exploring options for online parking payment and reservations for Humphrey Rd Parking lot
- Beginning organization of Capital Facilities Project- creating process for Christian and myself to gather information from all Port facilities then form a more comprehensive view of the assets and goals.
- Energize Langley Micro Grids Study still in progress. There are some challenges with the condition of the Malone and Burrier Buildings. Other options are being explored.
- Fairgrounds Main Restroom project and repairs will begin soon. The permit application for the project should be complete next week. Plans are to complete all the necessary repairs before Fair 2026.
- Rejoining conversations with Island County and other local organizations to focus on Emergency planning, particularly how the Fairgrounds and Harbor can best help and be prepared. I will be participating in the Functional Recovery Community Survey the first week in February. This survey is part of Washington Emergency Management Division feasibility study.

### Fairgrounds Advisory Committee:

- No new business

### Langley Creative District:

- Awaiting results of Grant Application for Burrier project

### Other mentions:

- During repairs to the floor in the tool shed on the side of the Pole barn, Christian and the maintenance crew discovered a large coal furnace along with debris dating back to the mid 1930s-50s under the building. I have been connecting with the Island County/South Whidbey Historical Society for help with documenting this find before we complete our repairs.

Amanda Ellis  
Director of Operations

# January 2026 Maintenance Report

January has been a productive month as we prepared our facilities for the busy season. I have been working on preparing our project agenda for each location and this month we have begun executing improvements and repairs across all Port facilities. We are also in preliminary talks with South Whidbey Parks & Rec about making a positive addendum to our existing MOU, which would hopefully allow the Port to use Park's equipment for projects while allowing for programming space on Port property for Parks' events.

## **Facility Updates:**

### **Clinton Beach:**

We have been focused on reigniting the vision of Clinton Beach Park. We have been coordinating with our volunteers to overhaul the landscaping design of the park. This has mostly included removing overgrowth and clearing space for new life to bring a clean and refreshing aesthetic to the park. We have already received positive feedback from community members in regards to work accomplished at the park, and we will continue to plan and execute improvements.

### **Bush Point:**

In collaboration with the Rotary Club of Whidbey Westside we have taken further steps to prepare to install a new AED cabinet at Bush Point. This included working with RCWW's contracted electrician to plan the AED's electrical infrastructure, and planning the appropriate location for the Cabinet. The kiosk sign near the boat ramp has nearby electrical infrastructure, and will be the future home of the new AED.

### **Fairgrounds:**

We have relocated the Maintenance Shop on the fairgrounds from the Pole building's toolshop to the Coffman building's annex, which provides a larger space better suited to the maintenance needs of my department. We also began replacing the floors of the toolshed. When we had removed the old flooring we found a large cast iron coal furnace, which at one point heated the Pole Barn. This was an exciting discovery, and we are coordinating with the Historical Society about steps to document the find. We have begun a new project to build staircase access near the main office at the fairgrounds. This structure increases access from the upper portion of the property to the lower portion, while replacing an old retaining wall with appropriate infrastructure. I am working now to compile a list of projects to make important improvements to the property before the Fair.

### **Possession Beach:**

The boat ramp at Possession Beach Waterfront Park sustained damage after the heavy storm weather, where the beach beyond the boat ramp was scoured away by the current. This caused two of the concrete ramp panels to become displaced. At this time the boat ramp is

closed to the public. I have been working with multiple contractors to find the solution for this issue, so when the appropriate permitting becomes available we can quickly execute the repair.

### **South Whidbey Harbor**

We are currently in the planning phase for some minor repairs to the floating docks. Without Possession Beach in operational condition, our focus is to keep the harbor's boat ramp as clear as possible, both for the public and for the Fire Department's marine response team.

### **Humphrey Road Parking Lot**

We have been working on cleaning up the parking lot, as we prepare to install new signage. We have removed the collection of landscaping debris from the property, as well as the old split rail fencing around the drainfield. New signage will be in place at the beginning of February, to include information about the new rates, as well as clear parking instructions for guests.

Respectfully submitted,

**Christian Tomisser**

*Maintenance Manager  
Port of South Whidbey*



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## January Harbormaster Report

Day Stops: 19

Overnight: 32

Reciprocal: 1

Winter moorage full term: 8

Winter moorage monthly: 6

### ***Guest service***

2026 reservations are being processed daily! Coming soon, we will be switching our reservation system to Dockwa. We will do our best to ensure this switch is as smooth as possible.

### ***Community***

Thanks to our local volunteer Chris our park is looking better than ever! Murder Mystery weekend is on Feb 21<sup>st</sup>. We will be clue holders and the golf cart will be deployed!

### ***Maintenance***

Water was shut off to the harbor Jan 30-Feb 1 due to freezing weather. I replaced some leaky spigots while the water was off. No issues found when water was turned back on. AMO came out to look at our damaged corner on C dock. Their estimate was just over \$10,000. Christian is going to get an estimate from Sound Slope as well.

Kathy Myers  
Harbormaster