

THE PORT DISTRICT OF SOUTH WHIDBEY ISLAND

REGULAR MEETING

Held at Freeland Library Meeting Room, 5495 Harbor Avenue, Freeland WA 98249

With virtual access via Zoom Meeting Service

Tuesday, February 10, 2026 at 4:00 p.m.

DRAFT AGENDA

Join Zoom Meeting

<https://us02web.zoom.us/j/84592196378>

Meeting ID: 845 9219 6378

One tap mobile

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Find your local number: <https://us02web.zoom.us/j/84592196378>

WORKSHOP (3:45 PM – 4:00 PM): Commission review of vouchers and recent correspondence

REGULAR MEETING CALL TO ORDER and PLEDGE OF ALLEGIANCE (4:00pm)

COMMISSIONER ACTIONS

Consent Agenda: Approval of February Vouchers in the amount of [REDACTED], and Minutes from the Regular Meeting of January 13, 2026

PUBLIC COMMENT – *This is time set aside for members of the public to speak to the Board regarding **any** subjects of concern/interest, **including items on the agenda**. The Board will take all information under advisement, but generally will not take any action unless it is emergent in nature. To ensure your comments are recorded, please state your name and city of residence. Please limit comments to 5 minutes.*

EXECUTIVE DIRECTOR REPORT

Financial Update and December 2025 Financial Statement

2026 Season Rate Increases

Campground Rate Increase

Harbor Rate Increase

STATUS REPORTS

Operations

- **Operations Report**

Maintenance

- **Maintenance Report**

South Whidbey Harbor

- **Harbormaster Report**

ACTIVITIES/INVOLVEMENT REPORTS

Gordon: Council of Governments (COG), Island Regional Transportation Planning Organization (IRTPO), Clinton Passenger Only Ferry and Clinton Community Council (CCC)

Ng: Washington Public Ports Association (WPPA), WPPA Executive Committee, and Port-wide Marketing & Promotion Committee (M&P)

Easton: Marine Resources Committee (MRC), WPPA Legislative Committee, and City of Langley Council Meetings

UNFINISHED BUSINESS

NEW BUSINESS

ADJOURNMENT

PORT DISTRICT OF SOUTH WHIDBEY ISLAND

Minutes of the Regular Meeting

January 13, 2026

Held in Freeland, Washington
and online via Zoom Meeting Service

Commissioners Present: Jack Ng (Freeland), Greg Easton (Langley) and Curt Gordon (Clinton)

Port Staff Present: Jim Pivarnik (Executive Director), Molly MacLeod-Roberts (Port Clerk/Accountant), Amanda Ellis (Fairgrounds Director), and Christian Tomisser (Maintenance Manager)

MEETING CALL TO ORDER: Following a Workshop from 3:45 p.m. to 4:00 p.m. for informal Commission review and discussion of vouchers and recent correspondence, the Regular Meeting of the Port District of South Whidbey Island's Board of Commissioners was convened on Tuesday, January 13, 2026, in person at the meeting room of the Freeland Library at 5495 Harbor Avenue in Freeland, Washington and online via Zoom Meeting Service. Commissioner Curt Gordon (President) called the Regular Meeting to order at 4:00 p.m., followed by the Pledge of Allegiance.

COMMISSIONER ACTIONS

Election of Board Officers for 2026

ACTION: Motion made by Commissioner Curt Gordon and seconded by Commissioner Jack Ng to elect Commissioner Greg Easton as President. Motion passed unanimously.

ACTION: Motion made by Easton and seconded by Gordon to elect Ng as Vice President. Motion passed unanimously.

ACTION: Motion made by Easton and seconded by Ng to elect Gordon as Secretary. Motion passed unanimously.

The following slate of officers were elected for 2026:

- Commissioner Greg Easton – President
- Commissioner Jack Ng – Vice President
- Commissioner Curt Gordon – Secretary

Gordon turned the meeting over to Easton to preside over the remainder of the meeting.

Resolution No. 26-01: Appointment of Executive Director Jim Pivarnik as Investment Officer

ACTION: Motion made by Gordon and seconded by Ng to Approve Resolution No. 26-01 as presented. Motion passed unanimously.

Review of Commissioner Appointments & Committee Assignments for 2026: The Commissioners agreed to retain the same Appointments & Committee Assignments as 2025. Gordon requested adding a Committee Assignment to attend Passenger-Only Ferry meetings. The Commission agreed and appointed Gordon to be the representative for those meetings.

CONSENT AGENDA

Approval of Current Vouchers: Vouchers audited and certified by the Auditing Officer as required by RCW 42.24.080 and those expense reimbursement claims certified as required by RCW 42.24.090 have been recorded on a listing which has been made available to the Board, and have been presented to the Board for review.

Approval of Minutes: Minutes from the Regular Meeting of December 9, 2025.

ACTION: Motion made by Gordon and seconded by Ng to approve the Consent Agenda as presented, including the authorization and acceptance of Vouchers dated January 2026 as signed today in the amount of \$96,894.02. Motion passed unanimously.

PUBLIC COMMENT

Mike Gallion asked if the **Fairgrounds** could be made more ADA accessible.

Lourdes Snow from **Whidbey Telecom** thanked the Port and the Fairgrounds Staff for organizing Langley's Holly Jolly Parade. She will be attending future Port meetings on behalf of Whidbey Telecom.

Krista Loercher, Whidbey Island Kayaking Company said she and her staff are looking forward to joining other volunteers to clean up Clinton Beach Park.

EXECUTIVE DIRECTOR REPORT

Financial Update and November 2025 Financial Statement: The Commission acknowledged receipt of the November 2025 Financial Statement, the Preliminary Profit & Loss for December 2025, and the performance graphs which were distributed to them previously. Executive Director Jim Pivarnik reported the Port received approximately \$88,000 in operating, tax, and capital revenue and incurred approximately \$146,000 in operating and capital expenses during November 2025. Ending cash balance at 11/30/25 was \$618,000, consisting of \$426,400 in the General Fund and \$191,600 in the Bond Fund. **Whidbey Island Fairgrounds and South Whidbey Harbor** continue to underperform projected revenues. The increases in rates in 2026 should help both facilities to balance the budget more.

Proposed Parking Rate Increase: Staff has proposed a new two-tier rate schedule for **Humphrey Road Parking Lot** of \$5 for the first 12 hours and \$10 for up to 24 hours. The quarterly parking permit rate will increase to \$200. The rates will still be considerably lower than the parking lot below. The Commission agreed.

KPFF Amendments #2 and #3 Clinton Dock Passenger Only Ferry:

- Amendment #2, Scope and Fee Proposal - **\$10,070**: Scope includes additional environmental services including consultation with the Suquamish Tribe and some preliminary work to begin prep of a Float Procurement package.
- Amendment #3, Float Procurement - **\$28,715**: Scope includes additional environmental services including NEPA preparation for the construction of the floating dock, and finishing the preparation of a Float Procurement package for the floating dock.

ACTION: Motion made by Gordon and seconded by Ng to approve KPFF Amendments #2 and #3 as submitted for the total amount of \$38,785. Motion passed unanimously.

Memorandum of Understanding with Washington State Ferries: Pivarnik reported the MOU has been signed and he and WSF Project Manager Tammy Binschus will work on a draft agreement for the Port to review.

Electric Vehicle Charging Station Grant Submittals: The Port has submitted three grant applications to the Department of Commerce for funding rankings. Commerce has \$9.7 million for EV Chargers for grant funding across Washington. The three applications are for a charging station at Humphrey Road Parking Lot, a charging station at the Fairgrounds and an innovative grant for a micro grid at the Fairgrounds to supplement power to the charging station. Ranking will be available by Summer with awards in the Fall.

STATUS REPORTS

Fairgrounds: Fairgrounds Director Amanda Ellis presented her December report. All rental increases at the facility have been implemented and there were no issues. There will be some turnover in kitchen and commercial spaces as two tenants are leaving but two new tenants are interested in renting space. The Fair AGR grant was released for a 2nd round of funding, and Ellis submitted a \$40,000 request for updating and repairs of the Fairgrounds' main entrance. The **Energize Langley Micro Grid Study** project includes the Fairgrounds now, and the lead engineers visited the property to collect information. The Malone, Burrier & Turner Buildings were selected for planning, including solar, electrical upgrades and power storage. The Port will need to complete the 3-phase power upgrade. Once the study is complete, the Port will apply for the state energy grant. The Port will have 3-4 years to complete the 3-phase upgrade. Benefits from the study and the grant include advanced emergency preparedness, protection for food supply chain, possibility for a generator, and a renewable energy source for Langley. She is working on permits for the Main Restroom Renovation Project; it is funded by the Fair AGR grant.

Maintenance: Maintenance Manager Christian Tommisser provided his monthly report. In December, he hired two full time Maintenance Technicians. The team focused on cleaning and organizing all of the Port's facilities, particularly the shops and maintenance closets in preparation for the inventory update. Tommisser is developing a tight, scheduled maintenance plan. Gordon asked for an update on replacement of the boarding floats at **Possession Beach Waterfront Park**. Pivarnik reported the project is still in permitting. The \$350,000 Recreation & Conservation Office (RCO) requires \$88,000 in Port matching funds and must be spent by the 1st quarter of 2028. Island County is still reviewing permitting, after that the Port can finalize permits with the Army Corps of Engineers. Pivarnik will bill RCO soon to recoup the money spent so far on permitting. Pivarnik will be meeting with the County to see when applications for RCDEF monies might be available for 2026. He will be asking for help with the Port's match requirements

South Whidbey Harbor

There were 17 day stops, 34 overnight stays, 8 full-term winter moorage and 7 winter monthly customers in December. For 2025, the annual totals were 1,157 day stops, 1,718 overnight stays, 42 reciprocal visits, and 11 clubs.

ACTIVITIES/INVOLVEMENT REPORTS

Gordon: Council of Governments (COG), Island Regional Transportation Planning Organization (IRTPO) and Clinton Community Council (CCC)

COG: No meeting held in December.

IRTPO: Pivarnik and Gordon will continue to meet with the County and keep them apprised about permitting progress for the Passenger only Ferry.

CCC: The group met early in December in order to respond to Island County's request for comments on the Comp Plan update. In order to meet state housing requirements, Clinton will become a Non-Municipal Urban Growth Area.

Ng: Washington Public Ports Association (WPPA) and Port Promotion & Marketing Committee (P&M):

WPPA: Gordon and Ng are not able to attend Port Day in February; Easton will attend.

P&M: Ng reported the Committee meets quarterly now; he will schedule the meeting with Pivarnik and Ellis soon.

Easton: Marine Resources Committee (MRC) and City of Langley Council Meetings

MRC: The January meeting was focused on reviewing Island County's Comp Plan.

WPPA Legislative Committee: WPPA staff set up a dashboard for legislative proposals and WPPA priorities. He will forward the information to Pivarnik.

Langley: The City's January meeting was brief; they welcomed new members.

UNFINISHED BUSINESS: None.

NEW BUSINESS: None

ADJOURNMENT: Without any further action, the Meeting was adjourned at 4:54 p.m.

Approved:

Minutes prepared and submitted by:

Commissioner Jack Ng, Freeland

Molly MacLeod-Roberts, Port Clerk/Accountant

Commissioner Greg Easton, Langley

Commissioner Curt Gordon, Clinton

Public Disclosure Statement: The foregoing Meeting Minutes, audio recording and all supporting documents presented are available at the Port of South Whidbey, 1804 Scott Rd., Suite 303, Freeland WA 98249.



Executive Director Report
Regular Meeting
February 10 ,2026

Financial Reporting – December 2025

In December we received approximately \$37,529 in operating, tax and capital revenue; and, incurred approximately \$83,382 in operating & capital expenses. Year-end cash balance is \$353,521 in our General Operating Account and \$192,221 in our Bond Account.

Although we ended 2025 with a small operational positive figure, there has been little monies left over for capital improvements. We have been successful getting grants, but our ability to provide the match continues to be difficult. With the Fairgrounds and Harbor continuing to underperform projections, staff is asking the Commission to consider rate increases for 2026.

2026 Campground Rates

Now that much of the Fairgrounds Campground infrastructure is complete, staff is recommending an increase in rates for 2026. The present rates being charged for premium sites is \$45, regular sites \$35 and tent camping \$25. In checking comparables with other Port's running RV parks, we find that the premium site typically cost \$68 and regulars site go for \$53 to \$60 per night. What we are recommending is a modest increase to \$50 for premium sites and \$40 for regular sites. Tent camping sites that don't require much in the way of utilities would remain at \$25. Rate increases if approved would go into effect May 1.

2026 Harbor Rates

In an effort to get the Harbor Rates in line with present market rates for boat slips in the area. I have had staff perform a rate survey with comparable marinas in the area. They included Port Townsend Boat Haven, Port Townsend Point Hudson, Friday Harbor, La Conner, Oak Harbor, and Everett. Rates for most of these marinas are considerably more than what we are charging at this time. In an effort to get closer to market rate, staff is proposing to raise rates reflected on our included updated fee schedule. Also included is a spreadsheet showing our 2025 rates vs. 2026 proposed rates for the Commission's use. These new rates if adopted would go into effect on May 1. The urgency to getting these rates approved, is that many boaters are starting to make reservations for the summer season and we would like to provide them with an updated rate schedule.



1804 Scott Road, Suite 303 • P.O. Box 872
Freeland, WA 98249

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Whidbey Island Fairgrounds Campground

2025 Rates

\$45/night premium sites with 50a, 30a, and 20a outlets

\$35/night regular sites with 30a and 20a outlets

\$25/night tent camping with your car – no hookups

Proposed 2026 Rates (beginning May 1, 2026)

\$50/night premium sites with 50a, 30a, and 20a outlets

\$40/night regular sites with 30a and 20a outlets

\$25/night tent camping with your car – no hookups



South Whidbey Harbor FEE SCHEDULE

Rates Effective May 1, 2026

Rates are based on **Length Over-All (LOA)**: The total length of a vessel as measured by the Harbormaster including, but not limited to, all permanent or in-place attachments such as bow sprit, boomkin, stern davits, spars, wind steering rudder, railings, swim step, mounted dinghy, anchor mount & anchor, outboard motor bracket and motor, etc.

Transient Overnight Moorage – Check in 2:00 pm / Check out 11:00 am

May 1- September 30

Vessels 24' and less L.O.A.....**\$1.55 per ft LOA per night**
Vessels more than 24' L.O.A.....**\$2.00 per ft LOA. per night**

All Vessels (Oct 1- April 30).....\$1.50 per ft LOA per night

Day Use Moorage – Between 8:00 am and 4:00 pm only; subject to availability

NOTE: Overnight charges apply for all vessels that will be moored in Harbor after 4:00 pm!

Dinghies \$10.00 day use
Vessels up to 24' LOA \$8.00 for up to 2 hours or \$14.00 for up to 5 hours
Vessels 25' up to 40' LOA \$14.00 for up to 2 hours or \$24.00 for up to 5 hours
Vessels 41' and above LOA \$24.00 for up to 2 hours or \$34 for up to 5 hours

Long-Term Moorage*

Annual Moorage (very limited availability).....\$13.00 per ft LOA per month

Seasonal Lease Moorage (Oct. 1 - Apr. 30, min. 90 days).....\$13.00 per ft LOA per month

Month-to-Month Moorage (Oct. 1 - Apr. 30, 30-89 days)\$13.50 per ft LOA per month

Live-Aboard Fee.....\$120.00 per month

*Annual Moorage and Seasonal Lease tenants have additional insurance requirements per South Whidbey Harbor Regulations, as identified in Moorage Agreements. ALL Long-Term tenants pay 12.84% Leasehold Tax for Moorage and Live-Aboard Fees per WAC.

Annual Dinghy Moorage (Jun 1 – May 31) \$150.00 per year

Harbormaster Office

Phone: (360) 221-1120

Email: harbormaster@portofsouthwhidbey.com

Website: www.portofsouthwhidbey.com

Fee Schedule comparison

2025

2026

Transient Moorage

May1-Sept 30

24' LOA or less.....\$1.35 ft/nt

.....\$1.55 ft/nt

25' LOA or more...\$1.50 ft/nt

.....\$2.00 ft/nt

All vessels Oct 1-April 30.....\$1.50 ft/nt

Day Use

Dinghies....\$7.00 day use

.....\$10 day use

Vessels up to 29' LOA.....\$7.00 up to 2 hours or \$12.00 for up to 5 hours

.....\$8 or \$14

Vessels 30' up to 49'\$12.00 up to 2 hours or \$22.00 for up to 5 hours

..... \$14 or \$24

Vessels 50' and up.....\$20.00 up to 2 hours or \$30.00 for up to 5 hours

.....\$24 or \$34

Long term moorage

Annual.....\$12.00 ft/mo

.....\$13.00 ft/mo

Seasonal.....\$12.00 ft/mo

..... \$13.00 ft/mo

Month to month.....\$12.50 ft/mo

..... \$13.50 ft/mo

Live aboard fee \$80.00 mo

.....\$120.00 mo

Annual Dinghy Moorage...\$140.00 per year

.....\$150.00 per year

PORT DISTRICT OF SOUTH WHIDBEY ISLAND

STATEMENT OF RECEIPTS AND DISBURSEMENTS ARISING FROM CASH TRANSACTIONS

December 2025

Murray 14, 2026



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Board of Commissioners
Port of South Whidbey Island
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Port staff has compiled the accompanying Statements of Receipts and Disbursements versus Budget arising from Cash Transactions of the General Fund and the Bond Fund, all funds combined, of the Port District of South Whidbey Island as of December 31, 2025, and the accompanying supplementary information, statements of receipts and disbursements for the General Fund and Bond Fund, LTGO Bonds, Administrative and Capital, Bush Point, Clinton Beach, Whidbey Island Fairgrounds & Events Center, Humphrey Road Parking Lot, Possession Beach Waterfront Park and South Whidbey Harbor in accordance with methods prescribed by the State Auditor under the authority of Chapter 43.09 RCW. The Port District uses the Budgeting, Accounting, and Reporting System for Unclassified Port Districts in the State of Washington.

The financial statements have been prepared on the basis of accounting prescribed by the State Auditor, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting, in the form of financial statements and supplementary schedules, information which is the representation of the Board of Commissioners. A certified public accountant has not audited or reviewed the accompanying financial statements.

The accompanying annual and expected budget of the Port District of South Whidbey Island for the year ending December 31, 2025, has not been compiled or examined by a certified public accountant.

Jim Pivarnik
Executive Director
Port District of South Whidbey Island

January 16, 2026

Port of South Whidbey
Summary
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending December 31, 2025

	<u>Budget</u>	<u>Dec 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Income				
Fairgrounds Revenue	195,400	10,292	163,021	(32,379)
Harbor Revenue	246,270	11,869	223,622	(22,648)
Humphrey Road Revenue	52,500	6,853	66,877	14,377
Interest Income	9,000	767	10,780	1,780
Miscellaneous Income	1,000	0	212	(788)
Possession Park Revenue	7,810	1,520	9,737	1,927
Property Tax Income	910,000	6,216	880,602	(29,398)
Timber, L/H, Comp Tax Income	1,000	12	1,050	50
Total Income	<u>1,422,980</u>	<u>37,529</u>	<u>1,355,902</u>	<u>(67,078)</u>
Gross Income	1,422,980	37,529	1,355,902	(67,078)
Expense				
Administration	683,760	35,818	691,622	7,862
Bush Point Operations	11,700	430	11,645	(55)
Clinton Beach Operations	11,900	628	8,034	(3,866)
Fairgrounds Operations	241,600	20,924	284,523	42,923
Humphrey Rd Parking Lot Ops	12,410	794	13,207	797
Possession Beach Park Ops	32,500	1,647	48,695	16,195
South Whidbey Harbor Ops	239,600	23,141	224,856	(14,744)
Total Expense	<u>1,233,470</u>	<u>83,382</u>	<u>1,282,582</u>	<u>49,112</u>
Net Ordinary Income	189,510	(45,853)	73,320	(116,190)
Other Income/Expense				
Other Income				
Capital Revenue				
Bond Interest				
2018A Bond Interest Income	6,000	271	3,734	(2,266)
2018B Bond Interest Income	6,000	271	3,734	(2,266)
Total Bond Interest	<u>12,000</u>	<u>542</u>	<u>7,469</u>	<u>(4,531)</u>
Clean Vessel Program Grant	750	0	0	(750)
Fairgrounds				
IC Grant 1 - Workforce Housing	130,000	0	0	(130,000)
RCEDF Grant - Fairgrounds	150,000	55,230	168,451	18,451
USDA Grant - Fairgrounds	0	0	0	0
WSDA Grant - Fairgrounds	0	0	0	0
Total Fairgrounds	<u>280,000</u>	<u>55,230</u>	<u>168,451</u>	<u>(111,549)</u>
RCO Possession Boarding Floats	30,000	0	0	(30,000)
STBG Clinton Dock	1,000,000	0	35,730	(964,270)
Total Capital Revenue	<u>1,322,750</u>	<u>55,772</u>	<u>211,649</u>	<u>(1,111,101)</u>
Total Other Income	1,322,750	55,772	211,649	(1,111,101)

Port of South Whidbey
Summary
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending December 31, 2025

	Budget	Dec 25	Year To Date	Budget Variance
Other Expense				
Capital Expenditures				
2012 LTGO Bond	64,600	57,125	64,950	350
2016 LTGO Bond	15,550	184	15,551	1
2018A LTGO Bond	20,950	12,798	21,295	345
2018B LTGO Bond (Taxable)	24,120	14,386	24,473	353
Capital Facilities Plan	30,000	0	0	(30,000)
Clean Vessel Grant Exp	1,000	0	0	(1,000)
Clinton Dock-Passenger Ferry	1,000,000	0	12,490	(987,510)
Fairgrounds - Cap Improvements	200,000	624	480,333	280,333
Fairgrounds - Workforce Housing	130,000	0	263	(129,738)
Port Tractor FG/SWH	8,000	0	0	(8,000)
RCO Possession Boarding Floats	40,000	0	23,581	(16,419)
SWH Capital Improvements	20,000	0	5,855	(14,145)
Total Capital Expenditures	<u>1,554,220</u>	<u>85,117</u>	<u>648,791</u>	<u>(905,429)</u>
Total Other Expense	<u>1,554,220</u>	<u>85,117</u>	<u>648,791</u>	<u>(905,429)</u>
Net Other Income	<u>(231,470)</u>	<u>(29,345)</u>	<u>(437,142)</u>	<u>(205,672)</u>
Net Income	<u><u>(41,960)</u></u>	<u><u>(75,198)</u></u>	<u><u>(363,822)</u></u>	<u><u>(321,862)</u></u>

Port of South Whidbey
Administrative and Capital
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending December 31, 2025

	<u>Budget</u>	<u>Dec 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Income				
Interest Income	9,000	767	10,780	1,780
Miscellaneous Income	1,000	0	212	(788)
Property Tax Income	910,000	6,216	880,602	(29,398)
Timber, L/H, Comp Tax Income	1,000	12	1,050	50
Total Income	<u>921,000</u>	<u>6,995</u>	<u>892,644</u>	<u>(28,356)</u>
Gross Income	921,000	6,995	892,644	(28,356)
Expense				
Administration				
Admin/Accounting Wages	39,800	3,065	40,390	590
Administrative Payroll Taxes	22,000	1,647	29,673	7,673
Commissioners' Salaries	12,960	1,080	12,960	0
Compensation Reserve	22,000	0	5,043	(16,957)
Consultant Services	20,000	0	20,575	575
County Service Fees	100	0	0	(100)
Dues & Memberships	3,000	475	3,791	791
Election Costs	11,000	0	0	(11,000)
Employee Fringe Benefits	27,000	1,650	31,500	4,500
Employee IRA Matching	7,000	283	7,276	276
Executive Director Salary	93,000	8,750	90,726	(2,274)
FMLA & CARES Payroll Taxes	4,000	0	6,596	2,596
Insurance (Port-wide)	115,000	0	104,653	(10,347)
Labor & Industries Taxes	22,000	0	23,647	1,647
Legal Fees	4,000	0	2,100	(1,900)
Legal Notices/Classified Ads	500	66	2,687	2,187
Maintenance Manager Wages	65,800	2,308	80,670	14,870
Maintenance Tech 1 Wages	50,000	614	44,793	(5,207)
Marketing - General	4,000	0	2,440	(1,560)
Meetings & Education incl WPPA	5,000	1,520	6,134	1,134
Merchant Fees	7,000	771	9,357	2,357
Misc Expenses & Taxes	2,000	0	1,687	(313)
Ofc. Equip Lease, Purch, Repair	4,000	0	5,185	1,185
Office & Facilities Supplies	3,000	245	5,796	2,796
Office Telephone & Staff Mobile	7,600	551	7,590	(10)
Payroll Taxes - Commissioners	2,000	218	2,543	543
Per Diem - Commissioners				
Per Diem - Easton	5,600	483	7,567	1,967
Per Diem - Gordon	5,600	644	6,923	1,323
Per Diem - Ng	5,600	644	5,796	196
Total Per Diem - Commissioners	<u>16,800</u>	<u>1,771</u>	<u>20,286</u>	<u>3,486</u>
Port Clerk/Accountant Wages	70,000	5,717	76,851	6,851
Port Office Rental	30,000	2,575	30,075	75

Port of South Whidbey
Administrative and Capital
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending December 31, 2025

	Budget	Dec 25	Year To Date	Budget Variance
Port Vehicles' Expense	4,000	238	5,597	1,597
Promotional Hosting	500	0	176	(324)
Publications & Subscriptions	200	0	80	(120)
Travel Exp - Commissioners				
Travel Expense - Easton	1,500	111	945	(555)
Travel Expense - Gordon	1,500	544	1,647	147
Travel Expense - Ng	1,500	931	2,986	1,486
Total Travel Exp - Commissioners	4,500	1,586	5,577	1,077
Travel Expense - Staff	3,500	635	4,236	736
Website Design & Maintenance	500	55	931	431
Total Administration	683,760	35,818	691,622	7,862
Total Expense	683,760	35,818	691,622	7,862
Net Ordinary Income	237,240	(28,823)	201,022	(36,218)
Other Income/Expense				
Other Income				
Capital Revenue				
Clean Vessel Program Grant	750	0	0	(750)
Fairgrounds				
IC Grant 1 - Workforce Housing	130,000	0	0	(130,000)
RCEDF Grant - Fairgrounds	150,000	55,230	168,451	18,451
USDA Grant - Fairgrounds	0	0	0	0
WSDA Grant - Fairgrounds	0	0	0	0
Total Fairgrounds	280,000	55,230	168,451	(111,549)
RCO Possession Boarding Floats	30,000	0	0	(30,000)
STBG Clinton Dock	1,000,000	0	35,730	(964,270)
Total Capital Revenue	1,310,750	55,230	204,181	(1,106,569)
Total Other Income	1,310,750	55,230	204,181	(1,106,569)
Other Expense				
Capital Expenditures				
Capital Facilities Plan	30,000	0	0	(30,000)
Clean Vessel Grant Exp	1,000	0	0	(1,000)
Clinton Dock-Passenger Ferry	1,000,000	0	12,490	(987,510)
Fairgrounds - Cap Improvements	200,000	624	480,333	280,333
Fairgrounds - Workforce Housing	130,000	0	263	(129,738)
Port Tractor FG/SWH	8,000	0	0	(8,000)
RCO Possession Boarding Floats	40,000	0	23,581	(16,419)
SWH Capital Improvements	20,000	0	5,855	(14,145)
Total Capital Expenditures	1,429,000	624	522,522	(906,478)
Total Other Expense	1,429,000	624	522,522	(906,478)
Net Other Income	(118,250)	54,606	(318,342)	(200,092)
Net Income	118,990	25,783	(117,320)	(236,310)

Port of South Whidbey
LTGO Bonds
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending December 31, 2025

	<u>Budget</u>	<u>Dec 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Other Income/Expense				
Other Income				
Capital Revenue				
Bond Interest				
2018A Bond Interest Income	6,000	271	3,734	(2,266)
2018B Bond Interest Income	6,000	271	3,734	(2,266)
Total Bond Interest	<u>12,000</u>	<u>542</u>	<u>7,469</u>	<u>(4,531)</u>
Total Capital Revenue	<u>12,000</u>	<u>542</u>	<u>7,469</u>	<u>(4,531)</u>
Total Other Income	<u>12,000</u>	<u>542</u>	<u>7,469</u>	<u>(4,531)</u>
Other Expense				
Capital Expenditures				
2012 LTGO Bond				
2012 LTGO Bond Fees	350	0	700	350
2012 LTGO Bond Interest	14,250	7,125	14,250	0
2012 LTGO Bond Principal	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>0</u>
Total 2012 LTGO Bond	<u>64,600</u>	<u>57,125</u>	<u>64,950</u>	<u>350</u>
2016 LTGO Bond				
2016 LTGO Bond Interest	550	184	551	1
2016 LTGO Bond Principal	<u>15,000</u>	<u>0</u>	<u>15,000</u>	<u>0</u>
Total 2016 LTGO Bond	<u>15,550</u>	<u>184</u>	<u>15,551</u>	<u>1</u>
2018A LTGO Bond				
2018A LTGO Bond Fees	350	0	700	350
2018A LTGO Bond Interest	15,600	7,798	15,595	(5)
2018A LTGO Bond Principal	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>0</u>
Total 2018A LTGO Bond	<u>20,950</u>	<u>12,798</u>	<u>21,295</u>	<u>345</u>
2018B LTGO Bond (Taxable)				
2018B LTGO Bond Fees	350	0	700	350
2018B LTGO Bond Interest	18,770	9,386	18,773	3
2018B LTGO Bond Principal	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>	<u>0</u>
Total 2018B LTGO Bond (Taxable)	<u>24,120</u>	<u>14,386</u>	<u>24,473</u>	<u>353</u>
Total Capital Expenditures	<u>125,220</u>	<u>84,493</u>	<u>126,269</u>	<u>1,049</u>
Total Other Expense	<u>125,220</u>	<u>84,493</u>	<u>126,269</u>	<u>1,049</u>
Net Other Income	<u>(113,220)</u>	<u>(83,951)</u>	<u>(118,800)</u>	<u>(5,580)</u>
Net Income	<u><u>(113,220)</u></u>	<u><u>(83,951)</u></u>	<u><u>(118,800)</u></u>	<u><u>(5,580)</u></u>

Port of South Whidbey
Bush Point
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending December 31, 2025

	<u>Budget</u>	<u>Dec 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Expense				
Bush Point Operations				
Dock & Ramp - Bush Pt	1,000	0	0	(1,000)
Electricity - Bush Pt	1,500	141	1,769	269
Equipment - Bush Pt	2,000	0	2,845	845
Internet - Bush Pt	500	0	0	(500)
Maint & Repair - Bush Pt	1,000	0	3,717	2,717
Materials & Supplies - Bush Pt	1,000	250	1,632	632
Minor Improvements - Bush Pt	3,000	0	0	(3,000)
Refuse Removal - Bush Pt	700	39	745	45
Water System - Bush Pt	1,000	0	936	(64)
Total Bush Point Operations	<u>11,700</u>	<u>430</u>	<u>11,645</u>	<u>(55)</u>
Total Expense	<u>11,700</u>	<u>430</u>	<u>11,645</u>	<u>(55)</u>
Net Ordinary Income	<u>(11,700)</u>	<u>(430)</u>	<u>(11,645)</u>	<u>55</u>
Net Income	<u><u>(11,700)</u></u>	<u><u>(430)</u></u>	<u><u>(11,645)</u></u>	<u><u>55</u></u>

Port of South Whidbey
Clinton Beach
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending December 31, 2025

	<u>Budget</u>	<u>Dec 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Expense				
Clinton Beach Operations				
Dock (Maint/Project) - Clinton	1,000	0	0	(1,000)
Electricity - Clinton Beach	900	107	1,074	174
Maint & Repair - Clinton Beach	2,000	33	91	(1,909)
Materials & Supplies - Clinton	1,000	350	3,942	2,942
Minor Improvements - Clinton	5,000	0	507	(4,493)
Refuse Removal - Clinton Beach	1,600	138	1,868	268
Water System - Clinton Beach	400	0	552	152
Total Clinton Beach Operations	<u>11,900</u>	<u>628</u>	<u>8,034</u>	<u>(3,866)</u>
Total Expense	<u>11,900</u>	<u>628</u>	<u>8,034</u>	<u>(3,866)</u>
Net Ordinary Income	<u>(11,900)</u>	<u>(628)</u>	<u>(8,034)</u>	<u>3,866</u>
Net Income	<u><u>(11,900)</u></u>	<u><u>(628)</u></u>	<u><u>(8,034)</u></u>	<u><u>3,866</u></u>

Port of South Whidbey
Whidbey Island Fairgrounds
Statement of Revenue Collected and Expense Paid vs. Budget
For the Year to Date Period Ending December 31, 2025

	<u>Budget</u>	<u>Dec 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Income				
Fairgrounds Revenue				
Camping Fees - Fairgrounds	80,000	1,728	38,812	(41,188)
Dump Fees - Campground	8,000	242	3,257	(4,743)
Fair Association Lease	1,200	224	2,315	1,115
Fairgrounds Events				
Event Haul In Fees-Fairgrounds	500	0	656	156
Event Rentals - Fairgrounds	59,500	3,480	68,853	9,353
Total Fairgrounds Events	<u>60,000</u>	<u>3,480</u>	<u>69,509</u>	<u>9,509</u>
Fairgrounds Revenue - Misc	200	0	432	232
Taxes - Fairgrounds				
Camping Sales/Lodging Tax	6,000	190	4,268	(1,732)
L/H Tax Revenue - Fairgrounds	3,000	427	4,172	1,172
Total Taxes - Fairgrounds	<u>9,000</u>	<u>617</u>	<u>8,440</u>	<u>(560)</u>
Tenant Leases - Fairgrounds	37,000	4,001	40,256	3,256
Total Fairgrounds Revenue	<u>195,400</u>	<u>10,292</u>	<u>163,021</u>	<u>(32,379)</u>
Total Income	<u>195,400</u>	<u>10,292</u>	<u>163,021</u>	<u>(32,379)</u>
Gross Income	<u>195,400</u>	<u>10,292</u>	<u>163,021</u>	<u>(32,379)</u>
Expense				
Fairgrounds Operations				
Electricity - Fairgrounds	21,000	2,875	30,628	9,628
Employee Benefits - Fairgrounds	7,200	600	9,000	1,800
Equipment (Purch/Rent/Repair)	7,000	819	17,089	10,089
Fairgrounds Misc Exp	2,000	95	3,198	1,198
FG Director Wages	62,500	5,138	65,470	2,970
FG Mktg & Events Coord Wages	25,200	1,839	27,139	1,939
Maint & Repair - Fairgrounds	8,000	0	10,451	2,451
Maint Campground Host Wages	10,400	0	184	(10,216)
Maint Laborer Wages - Part Time	20,800	0	17,156	(3,644)
Maint Wages - Temp Fair	2,500	0	20	(2,480)
Marketing/Advertising-FG	6,000	1,812	2,226	(3,774)
Materials & Supplies - Fair	13,000	467	25,569	12,569
Minor Improvements - Fair	5,000	0	0	(5,000)
Payroll Taxes - Fairgrounds	8,000	633	9,634	1,634
Propane - Fairgrounds	4,000	297	5,360	1,360
Refuse Removal - Fairgrounds	4,000	1,036	11,680	7,680

Port of South Whidbey
Whidbey Island Fairgrounds
Statement of Revenue Collected and Expense Paid vs. Budget
For the Year to Date Period Ending December 31, 2025

	Budget	Dec 25	Year To Date	Budget Variance
Taxes - Fairgrounds				
B & O Tax - Fair	500	56	1,017	517
Leasehold Tax - Fair	3,500	0	4,061	561
Sales & Lodging Tax	2,000	630	4,090	2,090
Total Taxes - Fairgrounds	6,000	685	9,168	3,168
Telephone & DSL - Fairgrounds	9,000	799	12,804	3,804
Travel & Other Misc - Fair		119	119	
Vehicle Maintenance - Fair	2,000	114	2,263	263
Water & Sewer - Fairgrounds	18,000	3,597	25,366	7,366
Total Fairgrounds Operations	241,600	20,924	284,523	42,923
Total Expense	241,600	20,924	284,523	42,923
Net Ordinary Income	(46,200)	(10,632)	(121,501)	(75,301)
Net Income	(46,200)	(10,632)	(121,501)	(75,301)

Port of South Whidbey
Humphrey Road Parking Lot
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending December 31, 2025

	<u>Budget</u>	<u>Dec 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Income				
Humphrey Road Revenue				
Daily Parking Fees-Humphrey Rd	26,000	2,694	32,746	6,746
Permit Fees - Humphrey Rd	22,000	3,605	28,727	6,727
Sales Tax - Humphrey Rd	4,500	554	5,403	903
Total Humphrey Road Revenue	<u>52,500</u>	<u>6,853</u>	<u>66,877</u>	<u>14,377</u>
Total Income	<u>52,500</u>	<u>6,853</u>	<u>66,877</u>	<u>14,377</u>
Gross Income	52,500	6,853	66,877	14,377
Expense				
Humphrey Rd Parking Lot Ops				
Attendant Payroll - Humphrey Rd	6,240	520	6,240	0
General Maint - Humphrey Rd	500	0	469	(31)
Improvements - Humphrey Lot	1,000	0	0	(1,000)
Materials & Supplies - Humph Rd	700	65	439	(261)
Payroll Taxes - Humphrey Rd	470	40	477	7
Taxes - Humphrey Rd				
B & O Taxes - Humphrey Rd	100	6	225	125
WSST - Parking	3,400	163	5,356	1,956
Total Taxes - Humphrey Rd	<u>3,500</u>	<u>169</u>	<u>5,581</u>	<u>2,081</u>
Total Humphrey Rd Parking Lot Ops	<u>12,410</u>	<u>794</u>	<u>13,207</u>	<u>797</u>
Total Expense	<u>12,410</u>	<u>794</u>	<u>13,207</u>	<u>797</u>
Net Ordinary Income	<u>40,090</u>	<u>6,059</u>	<u>53,670</u>	<u>13,580</u>
Net Income	<u>40,090</u>	<u>6,059</u>	<u>53,670</u>	<u>13,580</u>

Port of South Whidbey
Possession Beach Waterfront Park
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending December 31, 2025

	<u>Budget</u>	<u>Dec 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Income				
Possession Park Revenue				
Donations - Possession Park	200	0	197	(3)
Electricity reimb - Poss Pk	500	0	0	(500)
Parking Fees - Possession	100	0	165	65
Rental of Residence - Poss Pk	7,000	1,520	9,360	2,360
Sales Tax - Possession Parking	10	0	15	5
Total Possession Park Revenue	<u>7,810</u>	<u>1,520</u>	<u>9,737</u>	<u>1,927</u>
Total Income	<u>7,810</u>	<u>1,520</u>	<u>9,737</u>	<u>1,927</u>
Gross Income	<u>7,810</u>	<u>1,520</u>	<u>9,737</u>	<u>1,927</u>
Expense				
Possession Beach Park Ops				
Electricity - Possession	3,000	581	4,621	1,621
Equip (Purchase/Rent/Repair)	2,500	53	2,829	329
Maint & Repair - Possession	4,000	230	16,367	12,367
Maint. Wages - Possession	9,000	400	8,420	(580)
Materials & Suppl - Possession	2,500	51	2,016	(484)
Minor Improvements - Poss Pk	6,000	0	9,830	3,830
Payroll Taxes - Possession	750	31	652	(98)
Refuse Removal - Possession	2,000	122	1,430	(570)
Taxes - Possession				
B & O Taxes - Poss Pk	5	0	(0)	(5)
WSST - Overnight Parking	45	0	19	(26)
Total Taxes - Possession	<u>50</u>	<u>0</u>	<u>19</u>	<u>(31)</u>
Telephone - Possession	1,200	40	913	(287)
Water System Maint - Poss Pk	1,500	139	1,599	99
Total Possession Beach Park Ops	<u>32,500</u>	<u>1,647</u>	<u>48,695</u>	<u>16,195</u>
Total Expense	<u>32,500</u>	<u>1,647</u>	<u>48,695</u>	<u>16,195</u>
Net Ordinary Income	<u>(24,690)</u>	<u>(127)</u>	<u>(38,958)</u>	<u>(14,268)</u>
Net Income	<u><u>(24,690)</u></u>	<u><u>(127)</u></u>	<u><u>(38,958)</u></u>	<u><u>(14,268)</u></u>

Port of South Whidbey
South Whidbey Harbor
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending December 31, 2025

	<u>Budget</u>	<u>Dec 25</u>	<u>Year To Date</u>	<u>Budget Variance</u>
Ordinary Income/Expense				
Income				
Harbor Revenue				
Annual Moorage	16,000	1,896	19,711	3,711
Commercial Moorage	3,000	0	2,100	(900)
Dinghy	770	0	980	210
Dock Sales - Ice	1,000	0	540	(460)
Donations	200	6	213	13
Harbor Revenue - Misc	100	0	25	(75)
L/H Tax Revenue - SWH	7,500	1,077	8,209	709
Live-aboard fee	500	401	2,401	1,901
Monthly Moorage	40,000	6,093	38,148	(1,852)
Showers	1,500	168	1,931	431
SWH Uplands Lease	1,400	0	1,575	175
Transient Day Use Moorage	14,300	154	11,532	(2,768)
Transient Overnight Moorage	160,000	2,074	136,259	(23,741)
Total Harbor Revenue	<u>246,270</u>	<u>11,869</u>	<u>223,622</u>	<u>(22,648)</u>
Total Income	<u>246,270</u>	<u>11,869</u>	<u>223,622</u>	<u>(22,648)</u>
Gross Income	246,270	11,869	223,622	(22,648)
Expense				
South Whidbey Harbor Ops				
Advertising/Promotion - Harbor	2,500	1,325	3,014	514
Asst Harbormaster Wages	43,700	1,850	36,715	(6,985)
DNR Tidelands Lease	12,000	0	11,466	(534)
Dockhand - Part Time	20,800	1,180	15,680	(5,120)
Electricity - Harbor	12,000	1,457	15,731	3,731
Employee Benefits - Harbor	14,400	900	13,800	(600)
Equip (Purch/Rent/Repair) SWH	3,000	69	2,781	(219)
Golf Cart & Boat-Maint	800	0	657	(143)
Harbormaster Wages	57,400	3,451	58,112	712
Ice Purchases	600	0	346	(254)
Maint & Repair - Harbor	5,000	9,889	13,296	8,296
Maint Contracts - Harbor	0	0	1,497	1,497
Materials & Supplies - Harbor	9,000	505	6,038	(2,962)
Minor Improvements - Harbor	1,500	0	116	(1,384)
Payroll Taxes - Harbor	10,900	566	10,283	(617)
Pump-Out Barge M & R	1,000	0	0	(1,000)
Refuse Removal - Harbor	4,000	270	4,155	155
Seasonal Wages - Harbor	20,000	0	10,766	(9,234)

Port of South Whidbey
South Whidbey Harbor
Statement of Revenue Collected and Expenses Paid vs. Budget
For the Year to Date Period Ending December 31, 2025

	Budget	Dec 25	Year To Date	Budget Variance
Taxes - Harbor				
B & O Tax - Harbor	3,000	136	2,867	(133)
Leasehold Tax - Harbor	7,000	0	7,189	189
Total Taxes - Harbor	10,000	136	10,056	56
Telephone & DSL - Harbor	3,000	174	2,777	(223)
Water & Sewer - Harbor	8,000	1,369	7,567	(433)
Total South Whidbey Harbor Ops	239,600	23,141	224,856	(14,744)
Total Expense	239,600	23,141	224,856	(14,744)
Net Ordinary Income	6,670	(11,272)	(1,233)	(7,903)
Net Income	6,670	(11,272)	(1,233)	(7,903)

PORT OF SOUTH WHIDBEY

December 31, 2025

Ending General Fund Cash Balance as of 12/31/24	63,469.41
Ending General Fund Investment Balance as of 12/31/24	456,000.00
Ending Bond Fund Cash Balance as of 12/31/24	1,038.08
Ending Bond Fund Investment Balance as of 12/31/24	389,449.20
Balance as of 12/31/24	<u>909,956.69</u>

Original Estimated Beginning Cash per 2025 Budget	845,560.00
Actual Beginning Cash Balance as of 1/1/25	909,956.69
Difference	<u>64,396.69</u>

Original Estimated Ending Cash per 2025 Budget	803,600.00
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Ending General Fund Cash Balance as of 12/31/25	79,521.46
Ending General Fund Investment Balance as of 12/31/25	274,000.00
Ending Bond Fund Cash Balance as of 12/31/25	542.74
Ending Bond Fund Investment Balance as of 12/31/25	191,679.20
Balance as of 12/31/25	<u>545,743.40</u>

General Fund Cash & Investment Total as of 12/31/25	353,521.46
Bond Fund Cash & Investment Total as of 12/31/25	<u>192,221.94</u>
	<u>545,743.40</u>

9:30 AM

02/03/26

Cash Basis

Port of South Whidbey

Preliminary Profit & Loss

January 2026

	Jan 26
Ordinary Income/Expense	
Income	
Fairgrounds Revenue	
Camping Fees - Fairgrounds	500.00
Dump Fees - Campground	245.00
Fair Association Lease	250.00
Fairgrounds Events	
Event Haul In Fees-Fairgrounds	2.00
Event Rentals - Fairgrounds	1,550.00
Total Fairgrounds Events	1,552.00
Tenant Leases - Fairgrounds	3,141.00
Total Fairgrounds Revenue	5,688.00
Harbor Revenue	
Annual Moorage	840.00
Donations	4.50
Live-aboard fee	319.36
Monthly Moorage	5,950.31
Transient Day Use Moorage	176.00
Transient Overnight Moorage	1,719.90
Total Harbor Revenue	9,010.07
Humphrey Road Revenue	
Daily Parking Fees-Humphrey Rd	2,636.37
Permit Fees - Humphrey Rd	3,465.51
Total Humphrey Road Revenue	6,101.88
Possession Park Revenue	
Rental of Residence - Poss Pk	1,470.00
Total Possession Park Revenue	1,470.00
Total Income	22,269.95
Gross Profit	22,269.95
Expense	
Administration	
Admin/Accounting Wages	2,951.50
Commissioners' Salaries	1,080.00
Dues & Memberships	2,373.00
Election Costs	6,436.25
Employee Fringe Benefits	2,400.00
Executive Director Salary	8,750.00
FMLA & CARES Payroll Taxes	1,770.42
Labor & Industries Taxes	4,815.32
Legal Notices/Classified Ads	360.48
Maintenance Manager Wages	5,337.26
Maintenance Tech 1 Wages	2,880.00
Maintenance Tech 2 Wages	2,112.00
Misc Expenses & Taxes	44.00
Office & Facilities Supplies	1,757.91
Office Telephone & Staff Mobile	581.23
Per Diem - Commissioners	
Per Diem - Easton	322.00
Per Diem - Gordon	161.00
Per Diem - Ng	161.00

9:30 AM

02/03/26

Cash Basis

Port of South Whidbey Preliminary Profit & Loss January 2026

	Jan 26
Total Per Diem - Commissioners	644.00
Port Clerk/Accountant Wages	5,115.78
Port Office Rental	2,575.00
Travel Exp - Commissioners	
Travel Expense - Easton	0.00
Travel Expense - Gordon	0.00
Travel Expense - Ng	0.00
Total Travel Exp - Commissioners	0.00
Travel Expense - Staff	622.53
Website Design & Maintenance	55.00
Total Administration	52,661.68
Bush Point Operations	
Electricity - Bush Pt	158.71
Materials & Supplies - Bush Pt	236.38
Refuse Removal - Bush Pt	829.64
Total Bush Point Operations	1,224.73
Clinton Beach Operations	
Electricity - Clinton Beach	105.51
Maint & Repair - Clinton Beach	85.94
Materials & Supplies - Clinton	367.30
Refuse Removal - Clinton Beach	137.91
Water System - Clinton Beach	63.90
Total Clinton Beach Operations	760.56
Fairgrounds Operations	
Electricity - Fairgrounds	3,239.49
Employee Benefits - Fairgrounds	600.00
Equipment (Purch/Rent/Repair)	255.67
Fairgrounds Misc Exp	85.76
FG Director Wages	5,811.99
FG Mktg & Events Coord Wages	2,284.10
Materials & Supplies - Fair	1,495.97
Propane - Fairgrounds	583.81
Refuse Removal - Fairgrounds	410.76
Taxes - Fairgrounds	
B & O Tax - Fair	54.00
Leasehold Tax - Fair	1,119.90
Sales & Lodging Tax	190.13
Total Taxes - Fairgrounds	1,364.03
Telephone & DSL - Fairgrounds	1,695.92
Water & Sewer - Fairgrounds	768.00
Total Fairgrounds Operations	18,595.50
Humphrey Rd Parking Lot Ops	
Attendant Payroll - Humphrey Rd	520.00
Materials & Supplies - Humph Rd	27.18
Taxes - Humphrey Rd	
B & O Taxes - Humphrey Rd	25.04
WSST - Parking	554.29
Total Taxes - Humphrey Rd	579.33
Total Humphrey Rd Parking Lot Ops	1,126.51

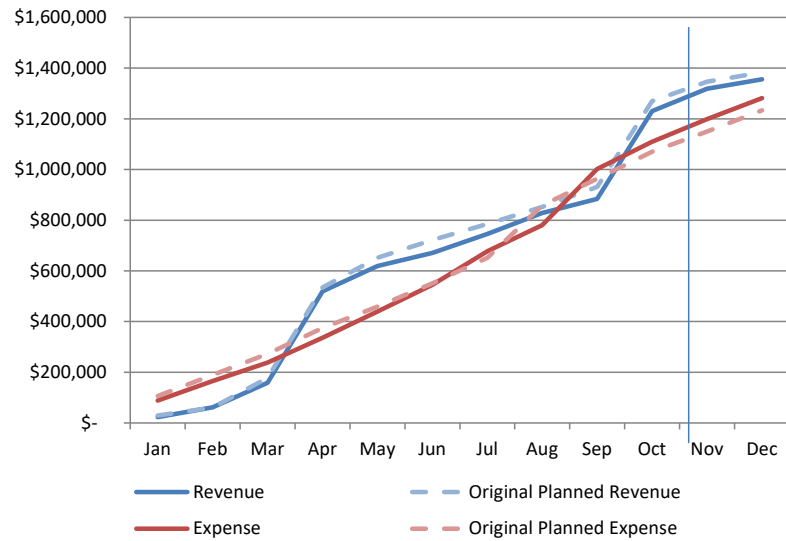
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02/03/26
Cash Basis

**Port of South Whidbey
Preliminary Profit & Loss
January 2026**

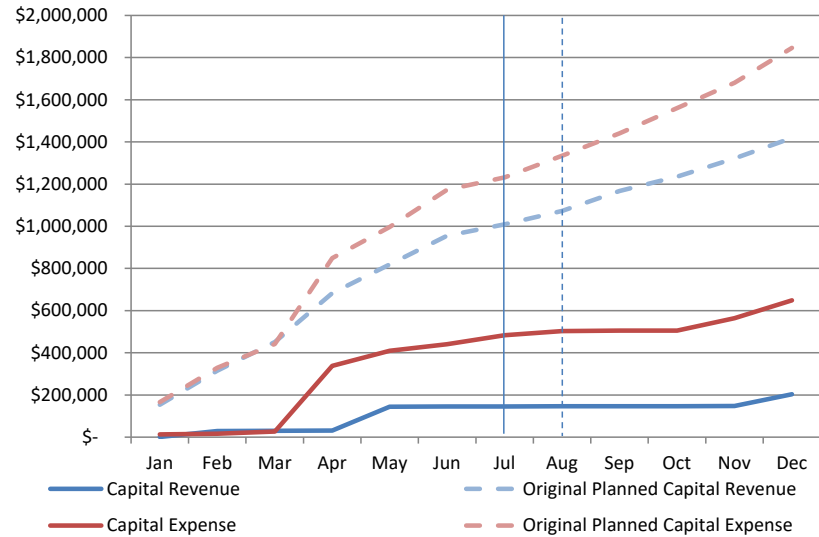
	Jan 26
Payroll Expenses	4,550.50
Possession Beach Park Ops	
Electricity - Possession	526.92
Equip (Purchase/Rent/Repair)	53.42
Maint. Wages - Possession	200.00
Materials & Suppl - Possession	149.29
Refuse Removal - Possession	121.83
Telephone - Possession	39.69
Water System Maint - Poss Pk	642.74
Total Possession Beach Park Ops	1,733.89
South Whidbey Harbor Ops	
Asst Harbormaster Wages	1,545.00
Dockhand - Part Time	650.00
Electricity - Harbor	1,770.31
Employee Benefits - Harbor	600.00
Equip (Purch/Rent/Repair) SWH	16.39
Harbor Receipts Discrepancy	-0.18
Harbormaster Wages	4,348.24
Maint & Repair - Harbor	135.00
Materials & Supplies - Harbor	425.07
Refuse Removal - Harbor	269.92
Taxes - Harbor	
B & O Tax - Harbor	45.05
Leasehold Tax - Harbor	3,871.30
Total Taxes - Harbor	3,916.35
Telephone & DSL - Harbor	173.70
Water & Sewer - Harbor	937.04
Total South Whidbey Harbor Ops	14,786.84
Total Expense	95,440.21
Net Ordinary Income	-73,170.26
Other Income/Expense	
Other Expense	
Capital Expenditures	
Fairgrounds - Cap Improvements	468.00
RCO Possession Boarding Floats	1,600.50
Total Capital Expenditures	2,068.50
Total Other Expense	2,068.50
Net Other Income	-2,068.50
Net Income	-75,238.76

Port of South Whidbey 2025 Projections

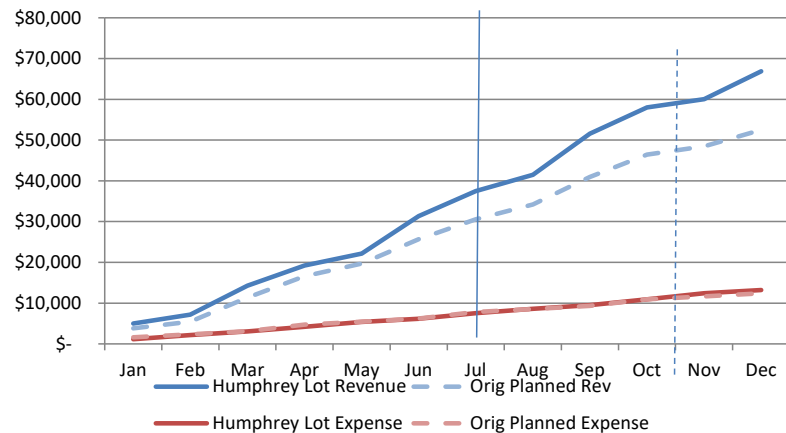
2025 Operating Revenue and Expenses



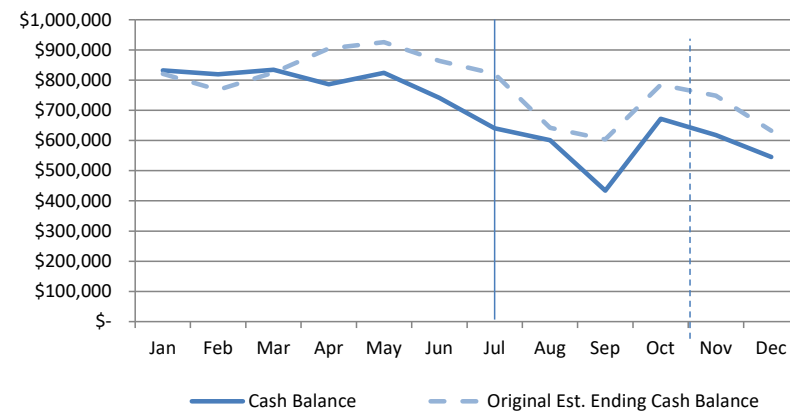
2025 Capital Projects



Humphrey Lot Revenue & Expenses

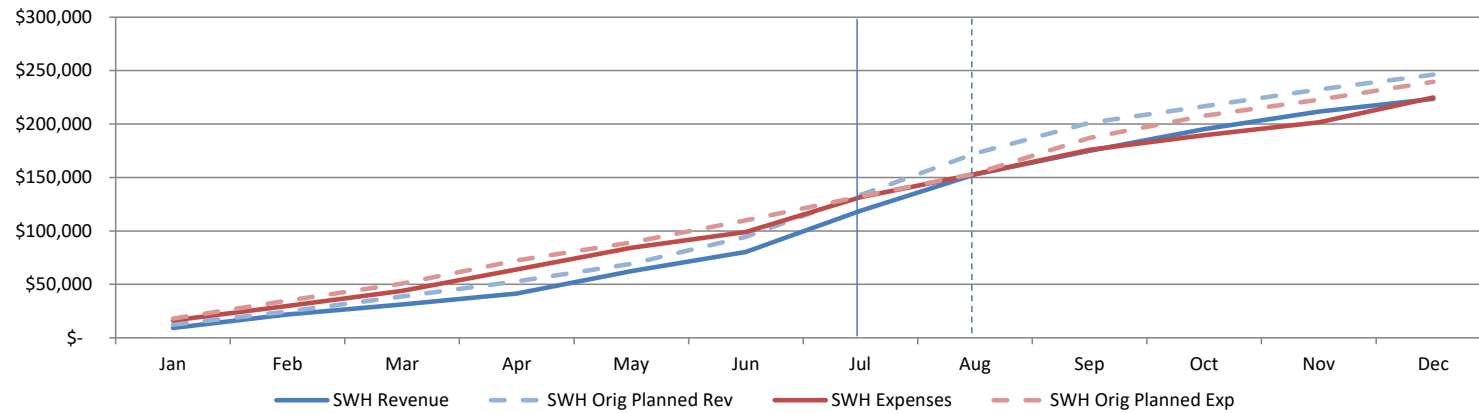


Est. Ending Cash Balance

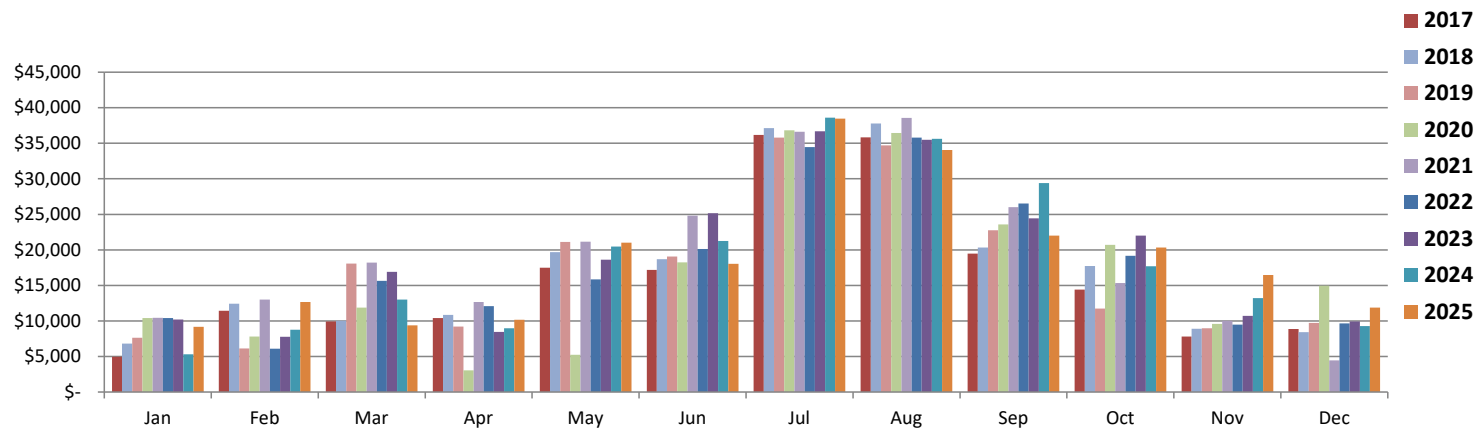


Port of South Whidbey 2025 Projections

South Whidbey Harbor Revenue & Expenses 2025



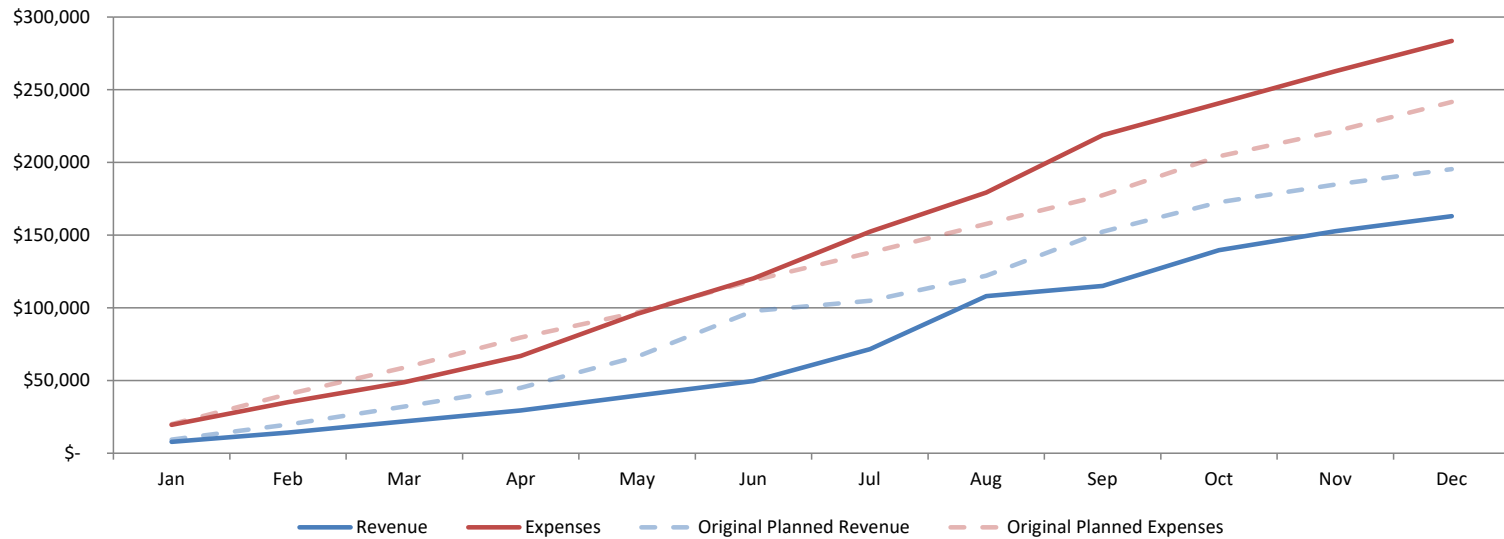
Monthly SWH Revenue 2017-2025



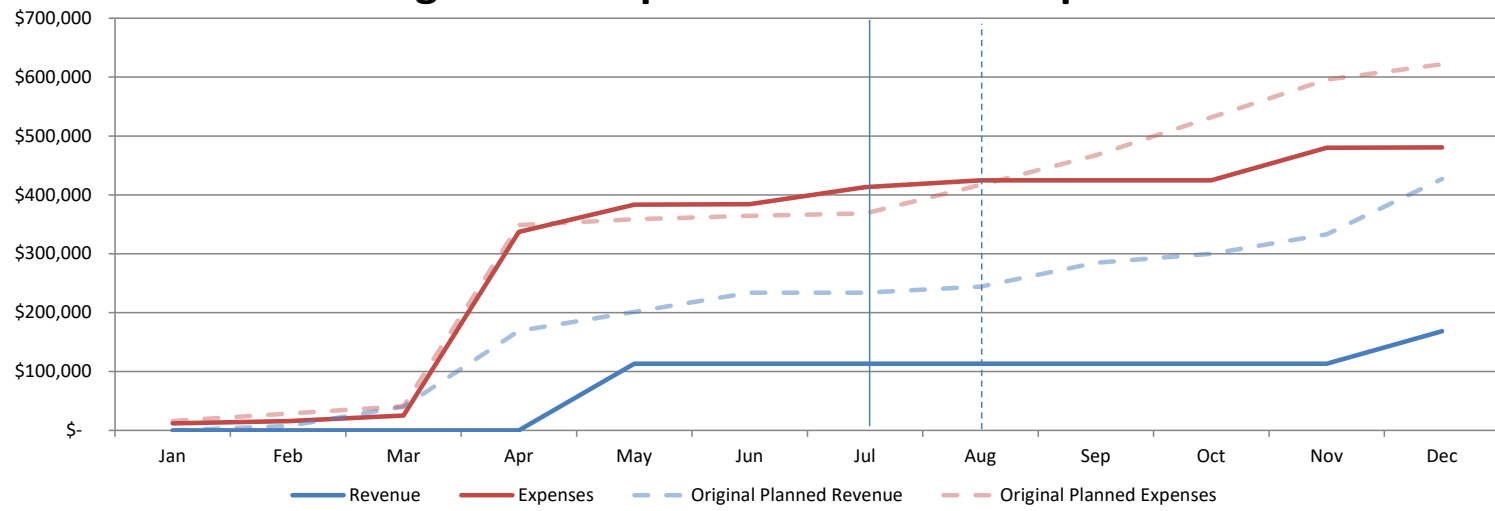
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	\$ 9,180	\$ 12,664	\$ 9,376	\$ 10,159	\$ 21,024	\$ 18,046	\$ 38,455	\$ 34,054	\$ 22,003	\$ 20,317	\$ 16,478	\$ 11,869	\$ 223,625
2025 budget	\$ 12,341	\$ 12,341	\$ 14,129	\$ 13,891	\$ 16,393	\$ 25,448	\$ 39,031	\$ 38,977	\$ 28,517	\$ 15,645	\$ 15,586	\$ 13,971	\$ 246,270
2017	\$ 4,965	\$ 11,424	\$ 9,937	\$ 10,397	\$ 17,502	\$ 17,170	\$ 36,174	\$ 35,825	\$ 19,476	\$ 14,424	\$ 7,818	\$ 8,864	\$ 193,976
2018	\$ 6,817	\$ 12,442	\$ 10,041	\$ 10,856	\$ 19,689	\$ 18,672	\$ 37,121	\$ 37,765	\$ 20,319	\$ 17,713	\$ 8,912	\$ 8,432	\$ 208,779
2019	\$ 7,651	\$ 6,120	\$ 18,081	\$ 9,197	\$ 21,121	\$ 19,065	\$ 35,797	\$ 34,689	\$ 22,769	\$ 11,727	\$ 8,977	\$ 9,725	\$ 204,919
2020	\$ 10,399	\$ 7,803	\$ 11,892	\$ 3,035	\$ 5,233	\$ 18,247	\$ 36,829	\$ 36,443	\$ 23,577	\$ 20,722	\$ 9,584	\$ 14,955	\$ 198,719
2021	\$ 10,427	\$ 13,000	\$ 18,195	\$ 12,665	\$ 21,138	\$ 24,801	\$ 36,632	\$ 38,553	\$ 25,997	\$ 15,327	\$ 10,029	\$ 4,463	\$ 231,227
2022	\$ 10,395	\$ 6,102	\$ 15,655	\$ 12,084	\$ 15,838	\$ 20,120	\$ 34,452	\$ 35,804	\$ 26,525	\$ 19,170	\$ 9,475	\$ 9,655	\$ 215,275
2023	\$ 10,198	\$ 7,771	\$ 16,897	\$ 8,451	\$ 18,626	\$ 25,163	\$ 36,697	\$ 35,503	\$ 24,426	\$ 22,008	\$ 10,720	\$ 9,925	\$ 226,385

Port of South Whidbey
2025 Projections

2025 Fairgrounds Operating Revenue and Expenses

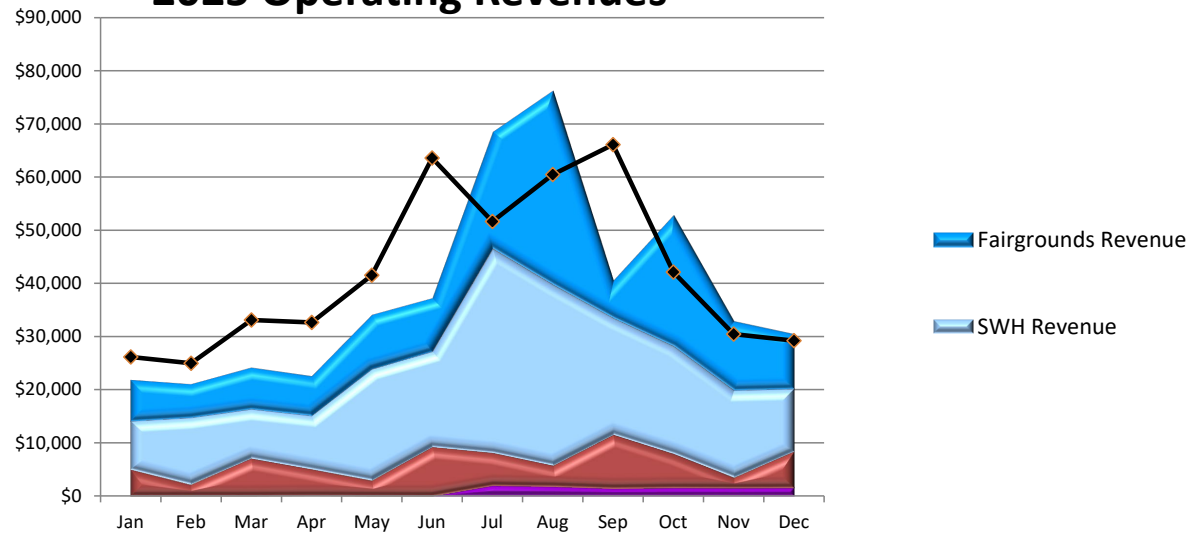


2025 Fairgrounds Capital Revenue and Expenses



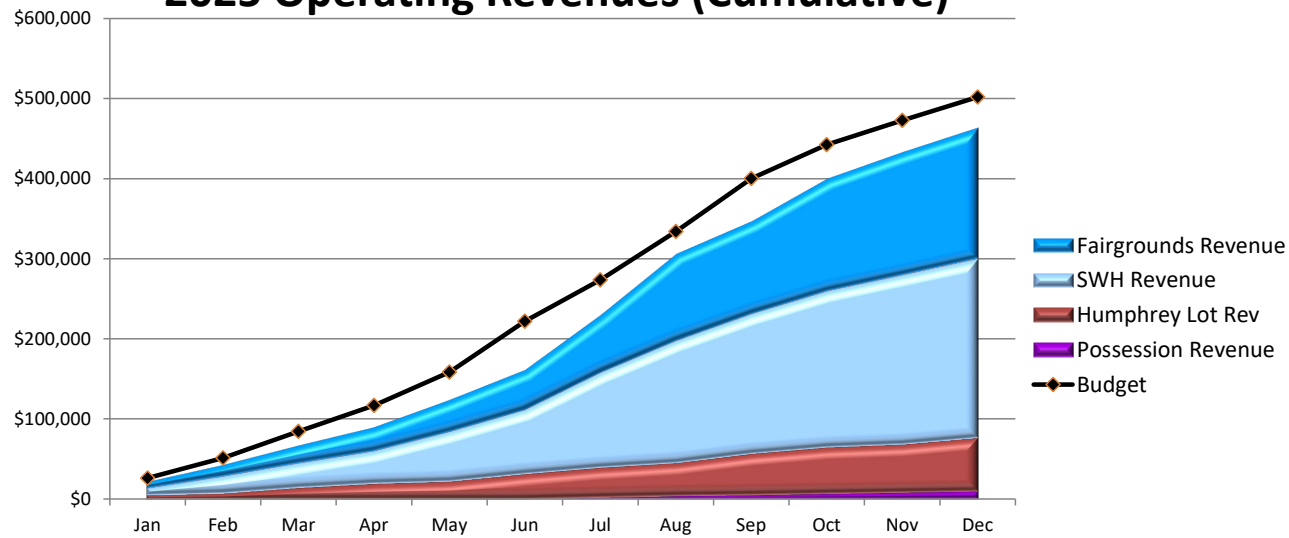
Port of South Whidbey
2025 Projections

2025 Operating Revenues

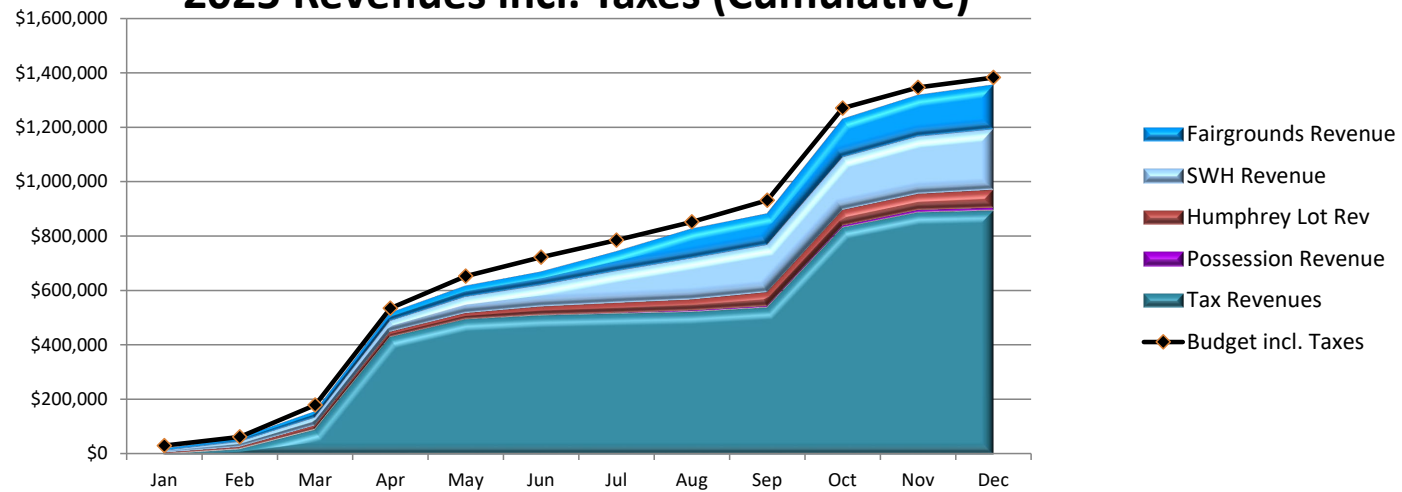


Port of South Whidbey
2025 Projections

2025 Operating Revenues (Cumulative)

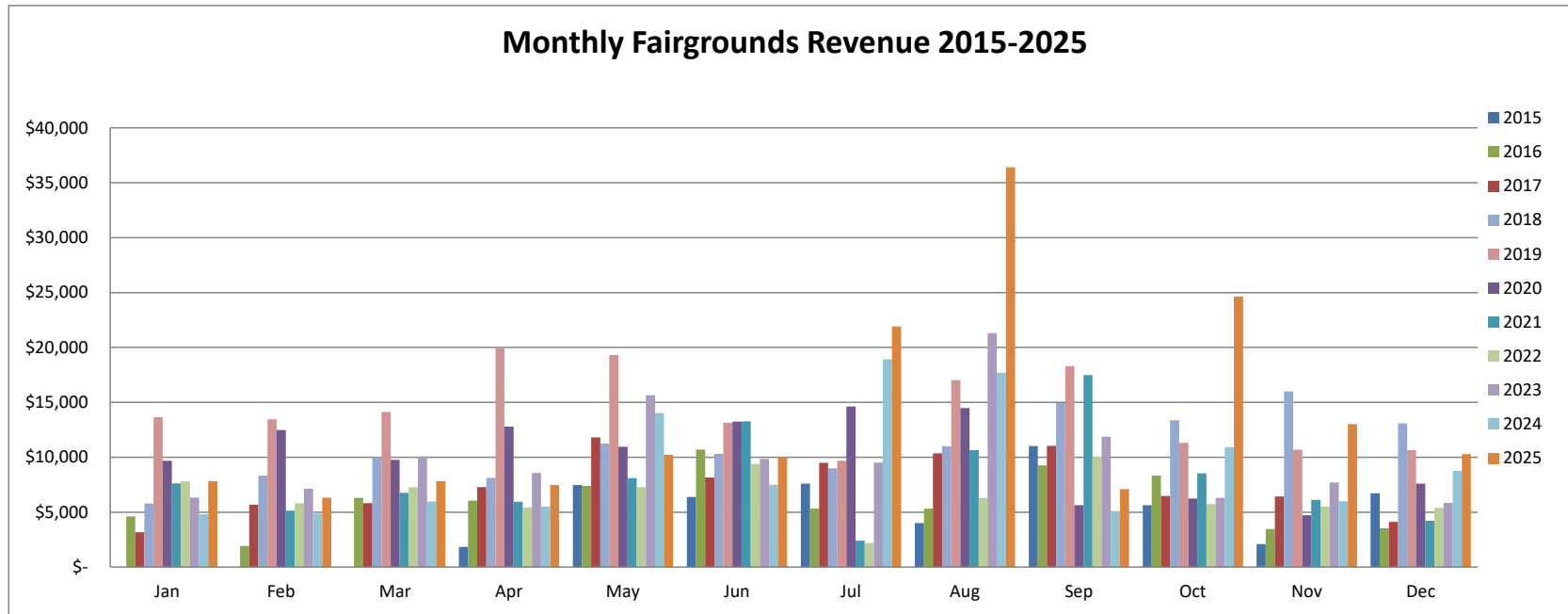


2025 Revenues incl. Taxes (Cumulative)



20

**Port of South Whidbey
2025 Projections**



Fairgrounds Revenue by Month

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2025	\$ 7,819	\$ 6,320	\$ 7,818	\$ 7,472	\$ 10,219	\$ 10,018	\$ 21,907	\$ 36,404	\$ 7,107	\$ 24,635	\$ 13,011	\$ 10,292	\$ 163,022
2025 budget	\$ 9,357	\$ 10,327	\$ 12,467	\$ 12,867	\$ 21,377	\$ 31,457	\$ 7,077	\$ 17,167	\$ 30,187	\$ 20,337	\$ 12,217	\$ 10,567	\$ 195,404
2015	\$ -	\$ -	\$ -	\$ 1,837	\$ 7,464	\$ 6,380	\$ 7,601	\$ 4,014	\$ 11,009	\$ 5,642	\$ 2,085	\$ 6,713	\$ 52,745
2016	\$ 4,621	\$ 1,917	\$ 6,307	\$ 6,059	\$ 7,399	\$ 10,708	\$ 5,321	\$ 5,327	\$ 9,273	\$ 8,328	\$ 3,474	\$ 3,521	\$ 72,255
2017	\$ 3,176	\$ 5,688	\$ 5,834	\$ 7,278	\$ 11,817	\$ 8,168	\$ 9,487	\$ 10,349	\$ 11,029	\$ 6,480	\$ 6,424	\$ 4,111	\$ 89,841
2018	\$ 5,790	\$ 8,320	\$ 9,997	\$ 8,118	\$ 11,245	\$ 10,302	\$ 8,998	\$ 11,006	\$ 14,935	\$ 13,364	\$ 15,996	\$ 13,084	\$ 131,155
2019	\$ 13,646	\$ 13,461	\$ 14,118	\$ 19,921	\$ 19,310	\$ 13,142	\$ 9,685	\$ 17,018	\$ 18,291	\$ 11,306	\$ 10,687	\$ 10,646	\$ 171,231
2020	\$ 9,689	\$ 12,483	\$ 9,762	\$ 12,793	\$ 10,965	\$ 13,250	\$ 14,616	\$ 14,470	\$ 5,645	\$ 6,242	\$ 4,714	\$ 7,593	\$ 122,222
2021	\$ 7,618	\$ 5,141	\$ 6,771	\$ 5,943	\$ 8,105	\$ 13,273	\$ 2,408	\$ 10,636	\$ 17,486	\$ 8,527	\$ 6,112	\$ 4,214	\$ 96,234
2022	\$ 7,806	\$ 5,803	\$ 7,255	\$ 5,427	\$ 7,291	\$ 9,392	\$ 2,202	\$ 6,280	\$ 10,054	\$ 5,749	\$ 5,507	\$ 5,383	\$ 78,149
2023	\$ 6,325	\$ 7,146	\$ 10,083	\$ 8,569	\$ 15,642	\$ 9,857	\$ 9,526	\$ 21,292	\$ 11,863	\$ 6,298	\$ 7,697	\$ 5,852	\$ 120,150
2024	\$ 4,831	\$ 4,868	\$ 5,963	\$ 5,509	\$ 14,028	\$ 7,487	\$ 18,921	\$ 17,682	\$ 5,090	\$ 10,909	\$ 5,987	\$ 8,771	\$ 110,046

2025 PROJECTIONS		Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25			
		Budget	Expenditures		ACTUAL											
Capital Expenditures	Clinton Dock - POF	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,535	\$ 2,955	\$ -	\$ -	\$ -	\$ 12,490		
	Fairgrounds Capital Improvements	\$ 200,000	\$ 11,664	\$ 3,744	\$ 9,451	\$ 311,774	\$ 46,651	\$ 603	\$ 29,123	\$ 11,470	\$ -	\$ -	\$ 55,230	\$ -	\$ 479,710	
	2012 LTGO Bond Fees	\$ 350	\$ 350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350	\$ -	\$ -	\$ -	\$ 57,125	\$ 57,825	
	2012 LTGO Bond Interest	\$ 14,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,125	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,125	
	2012 LTGO Bond Principal	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	2016 LTGO Bond Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 184	\$ 184	
	2016 LTGO Bond Interest	\$ 550	\$ -	\$ -	\$ -	\$ -	\$ 368	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 368	
	2016 LTGO Bond Principal	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	
	2018A LTGO Bond Fees	\$ 350	\$ 350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350	\$ -	\$ -	\$ -	\$ 12,798	\$ 13,498	
	2018A LTGO Bond Interest	\$ 15,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,798	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,798	
	2018A LTGO Bond Principal	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,386	\$ 14,386	
	2018B LTGO Bond Fees	\$ 350	\$ 350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350	\$ -	\$ -	\$ -	\$ -	\$ 700	
	2018B LTGO Bond Interest	\$ 18,770	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,386	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,386	
2018B LTGO Bond Principal	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total Capital Expenditures		\$ 1,554,220	\$ 12,977	\$ 3,744	\$ 9,451	\$ 311,774	\$ 71,905	\$ 30,767	\$ 42,654	\$ 19,553	\$ 2,006	\$ 913	\$ 57,932	\$ 85,117	\$ 648,793	
Operating Expenditures	Sub-total Administration	\$ 683,760	\$ 49,489	\$ 43,917	\$ 43,201	\$ 53,079	\$ 47,205	\$ 48,677	\$ 56,252	\$ 48,213	\$ 152,244	\$ 63,661	\$ 49,858	\$ 35,820	\$ 691,616	
	Sub-total Bush Point	\$ 11,700	\$ 314	\$ 739	\$ 37	\$ 532	\$ 1,510	\$ 210	\$ 335	\$ 1,431	\$ 1,961	\$ 2,850	\$ 1,297	\$ 430	\$ 11,646	
	Sub-total Clinton	\$ 11,900	\$ 311	\$ 228	\$ 184	\$ 886	\$ 833	\$ 249	\$ 904	\$ 832	\$ 1,457	\$ 931	\$ 594	\$ 628	\$ 8,037	
	Sub-total Fairgrounds	\$ 241,600	\$ 19,517	\$ 15,618	\$ 13,671	\$ 18,017	\$ 28,922	\$ 24,485	\$ 32,114	\$ 26,898	\$ 39,444	\$ 22,057	\$ 22,003	\$ 20,806	\$ 283,552	
	Sub-total Humphrey Lot	\$ 12,410	\$ 1,147	\$ 1,007	\$ 912	\$ 1,152	\$ 1,173	\$ 797	\$ 1,369	\$ 1,071	\$ 900	\$ 1,424	\$ 1,466	\$ 794	\$ 13,212	
	Sub-total Possession Point	\$ 32,500	\$ 1,432	\$ 1,773	\$ 844	\$ 4,281	\$ 3,474	\$ 15,979	\$ 9,058	\$ 3,321	\$ 2,723	\$ 2,730	\$ 1,428	\$ 1,647	\$ 48,690	
	Sub-total South Whidbey Harbor	\$ 239,600	\$ 16,251	\$ 13,568	\$ 14,015	\$ 20,047	\$ 20,273	\$ 14,939	\$ 32,489	\$ 21,607	\$ 22,703	\$ 13,707	\$ 12,118	\$ 23,141	\$ 224,858	
	Total Operating Expenditures	\$ 1,233,470	\$ 88,461	\$ 76,850	\$ 72,864	\$ 97,994	\$ 103,390	\$ 105,336	\$ 132,521	\$ 103,373	\$ 221,432	\$ 107,360	\$ 88,764	\$ 83,266	\$ 1,281,611	
Capital Revenue	Budget															
	Grant funding (RCO) - clean vessel program	\$ 750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Grant funding (RCEDF) - Fairgrounds	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 113,221	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,230	\$ 168,451	
	Grant funding (WSDA) - Fairgrounds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Grant funding (STBG/TA) - Clinton Dock	\$ 1,000,000	\$ -	\$ 27,482	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,482	
	Grant funding (USDA) - Fairgrounds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	2018A Bond Interest Income	\$ 6,000	\$ 451	\$ 430	\$ 460	\$ 345	\$ 245	\$ 239	\$ 244	\$ 250	\$ 260	\$ 269	\$ 270	\$ 271	\$ 3,734	
	2018B Bond Interest Income	\$ 6,000	\$ 451	\$ 430	\$ 460	\$ 345	\$ 245	\$ 239	\$ 244	\$ 250	\$ 260	\$ 269	\$ 270	\$ 271	\$ 3,734	
Total Capital Revenue		\$ 1,322,750	\$ 902	\$ 28,342	\$ 920	\$ 690	\$ 113,711	\$ 478	\$ 488	\$ 500	\$ 520	\$ 538	\$ 540	\$ 55,772	\$ 203,401	
Operating Revenue	Sub-total - Tax and Interest Revenue	\$ 921,000	\$ 1,089	\$ 17,654	\$ 72,371	\$ 338,504	\$ 65,294	\$ 14,845	\$ 6,050	\$ 6,463	\$ 15,418	\$ 292,631	\$ 55,331	\$ 6,995	\$ 892,645	
	Sub-total - Fairgrounds Revenue	\$ 195,400	\$ 7,819	\$ 6,320	\$ 7,818	\$ 7,472	\$ 10,219	\$ 10,019	\$ 21,907	\$ 36,405	\$ 7,108	\$ 24,635	\$ 13,013	\$ 10,292	\$ 163,027	
	Sub-total - Humphrey Road Revenue	\$ 52,500	\$ 4,998	\$ 2,183	\$ 7,079	\$ 4,974	\$ 2,932	\$ 9,193	\$ 6,145	\$ 3,990	\$ 10,099	\$ 6,417	\$ 2,015	\$ 6,853	\$ 66,878	
	Sub-total - Possession Point Revenue	\$ 7,810	\$ -	\$ -	\$ -	\$ -	\$ 57	\$ -	\$ -	\$ 1,950	\$ 1,750	\$ 1,400	\$ 1,526	\$ 1,470	\$ 1,520	\$ 9,673
	Sub-total - South Whidbey Harbor Revenue	\$ 246,270	\$ 9,180	\$ 12,664	\$ 9,376	\$ 10,159	\$ 21,024	\$ 18,046	\$ 38,455	\$ 34,054	\$ 22,003	\$ 20,316	\$ 16,478	\$ 11,863	\$ 223,618	
	Total Operating Revenue	\$ 1,422,980	\$ 23,086	\$ 38,821	\$ 96,644	\$ 361,166	\$ 99,469	\$ 52,103	\$ 74,507	\$ 82,662	\$ 56,028	\$ 345,525	\$ 88,307	\$ 37,523	\$ 1,355,841	
		2025 Beginning														
Bond Fund Balance		\$ 390,487	\$ 391,389	\$ 392,249	\$ 393,169	\$ 393,859	\$ 394,349	\$ 394,827	\$ 395,315	\$ 40,216	\$ 190,601	\$ 191,139	\$ 191,680	\$ 192,221		
General Fund Balance		\$ 519,469	\$ 441,118	\$ 426,827	\$ 441,156	\$ 392,554	\$ 429,949	\$ 345,949	\$ 245,281	\$ 560,616	\$ 243,341	\$ 480,593	\$ 426,457	\$ 353,521		
Total Cash Balance		\$ 909,957	\$ 832,507	\$ 819,076	\$ 834,325	\$ 786,413	\$ 824,298	\$ 740,776	\$ 640,596	\$ 600,832	\$ 433,942	\$ 671,732	\$ 618,137	\$ 545,743		
Planned Bond Fund Invoices		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		

2026 PROJECTIONS

		Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26		
Capital Expenditures	Budget	Expenditures													
Clinton Dock - POF	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 83,333	\$ 83,333	\$ 83,333	\$ 83,333	\$ 83,333	\$ 83,333	\$ 500,000	
Fairgrounds Capital Improvements	\$ 156,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,063	\$ 39,063	\$ 39,063	\$ 39,063	\$ -	\$ 156,250	
Fairgrounds - Workforce Housing	\$ 100,000	\$ -	\$ 8,333	\$ -	\$ 8,333	\$ -	\$ 8,333	\$ -	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 8,333	\$ 66,667	
RCO Possession Boarding Floats	\$ 40,000	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ 3,333	\$ 3,333	\$ 3,333	\$ 3,333	\$ 3,333	\$ 3,333	\$ 3,333	\$ 43,333	
SWH Capital Improvements	\$ -	\$ -	\$ -	\$ 12,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,000	
2012 LTGO Bond Fees	\$ 350	\$ 350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350	\$ -	\$ -	\$ 700	
2012 LTGO Bond Interest	\$ 14,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,125	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,125	\$ 14,250	
2012 LTGO Bond Principal	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,500	\$ 62,500	
2016 LTGO Bond Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
2016 LTGO Bond Interest	\$ 550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 303	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 248	\$ 550	
2016 LTGO Bond Principal	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,184	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,184	
2018A LTGO Bond Fees	\$ 350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350	\$ -	\$ -	\$ 350	
2018A LTGO Bond Interest	\$ 15,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,723	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,723	\$ 15,445	
2018A LTGO Bond Principal	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000	
2018B LTGO Bond Fees	\$ 350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 350	\$ -	\$ -	\$ 350	
2018B LTGO Bond Interest	\$ 18,770	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,385	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,385	\$ 18,770	
2018B LTGO Bond Principal	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	
Total Capital Expenditures	\$ 926,470	\$ -	\$ 28,333	\$ 12,000	\$ 8,333	\$ -	\$ 51,386	\$ 86,667	\$ 134,063	\$ 134,063	\$ 135,113	\$ 134,063	\$ 196,980	\$ 920,999	
Total Operating Expenditures	\$ 1,361,511	\$ 87,634	\$ 76,132	\$ 72,183	\$ 97,078	\$ 103,390	\$ 105,336	\$ 133,521	\$ 103,373	\$ 221,432	\$ 107,360	\$ 86,508	\$ 90,964	\$ 1,284,912	
Capital Revenue	Budget														
Grant funding (STBG/TA) - Clinton Dock	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 500,000	
IC - FG Workforce Housing	\$ 100,000	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 100,000	
Grant funding (WSDA) - Fairgrounds	\$ 156,250	\$ -	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 50,000	\$ 6,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 156,250	
RCO Boating Infrastructure Grant (Harbor)	\$ 93,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ 93,750		\$ 93,750	
RCO Possession Boarding Floats	\$ 350,000								\$ 350,000					\$ 350,000	
Total Capital Revenue	\$ 921,001	\$ -	\$ 28,333	\$ 12,000	\$ 8,333	\$ -	\$ 51,386	\$ 86,667	\$ 134,063	\$ 134,063	\$ 135,113	\$ 134,063	\$ 196,980	\$ 921,001	
Total Operating Revenue	\$ 1,479,866	\$ 30,500	\$ 46,285	\$ 102,777	\$ 384,085	\$ 125,780	\$ 56,225	\$ 79,235	\$ 87,908	\$ 62,590	\$ 367,451	\$ 93,911	\$ 43,120	\$ 1,479,866	
2026 Beginning															
Bond Fund Balance	\$ 192,221	\$ 192,221	\$ 192,221	\$ 192,221	\$ 192,221	\$ 192,221	\$ 192,221	\$ 192,221	\$ 192,221	\$ 192,221	\$ 192,221	\$ 192,221	\$ 192,221	\$ 192,221	
General Fund Balance	\$ 353,521	\$ 296,387	\$ 266,539	\$ 297,133	\$ 584,139	\$ 606,529	\$ 557,419	\$ 503,133	\$ 487,668	\$ 328,827	\$ 588,919	\$ 596,322	\$ 548,478		
Total Cash Balance	\$ 545,742	\$ 488,608	\$ 458,760	\$ 489,354	\$ 776,360	\$ 798,750	\$ 749,640	\$ 695,354	\$ 679,889	\$ 521,048	\$ 781,140	\$ 788,543	\$ 740,699		
Planned Bond Fund Invoices															



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POSW Operations Report

Report – January 2026

POSW Small projects and repairs:

- In the process of setting up WIFI for Clinton Beach to allow for camera installation
- Exploring options for online parking payment and reservations for Humphrey Rd Parking lot
- Beginning organization of Capital Facilities Project- creating process for Christian and myself to gather information from all Port facilities then form a more comprehensive view of the assets and goals.
- Energize Langley Micro Grids Study still in progress. There are some challenges with the condition of the Malone and Burrier Buildings. Other options are being explored.
- Fairgrounds Main Restroom project and repairs will begin soon. The permit application for the project should be complete next week. Plans are to complete all the necessary repairs before Fair 2026.
- Rejoining conversations with Island County and other local organizations to focus on Emergency planning, particularly how the Fairgrounds and Harbor can best help and be prepared. I will be participating in the Functional Recovery Community Survey the first week in February. This survey is part of Washington Emergency Management Division feasibility study.

Fairgrounds Advisory Committee:

- No new business

Langley Creative District:

- Awaiting results of Grant Application for Burrier project

Other mentions:

- During repairs to the floor in the tool shed on the side of the Pole barn, Christian and the maintenance crew discovered a large coal furnace along with debris dating back to the mid 1930s-50s under the building. I have been connecting with the Island County/South Whidbey Historical Society for help with documenting this find before we complete our repairs.

Amanda Ellis
Director of Operations

January 2026 Maintenance Report

January has been a productive month as we prepared our facilities for the busy season. I have been working on preparing our project agenda for each location and this month we have begun executing improvements and repairs across all Port facilities. We are also in preliminary talks with South Whidbey Parks & Rec about making a positive addendum to our existing MOU, which would hopefully allow the Port to use Park's equipment for projects while allowing for programming space on Port property for Parks' events.

Facility Updates:

Clinton Beach:

We have been focused on reigniting the vision of Clinton Beach Park. We have been coordinating with our volunteers to overhaul the landscaping design of the park. This has mostly included removing overgrowth and clearing space for new life to bring a clean and refreshing aesthetic to the park. We have already received positive feedback from community members in regards to work accomplished at the park, and we will continue to plan and execute improvements.

Bush Point:

In collaboration with the Rotary Club of Whidbey Westside we have taken further steps to prepare to install a new AED cabinet at Bush Point. This included working with RCWW's contracted electrician to plan the AED's electrical infrastructure, and planning the appropriate location for the Cabinet. The kiosk sign near the boat ramp has nearby electrical infrastructure, and will be the future home of the new AED.

Fairgrounds:

We have relocated the Maintenance Shop on the fairgrounds from the Pole building's toolshop to the Coffman building's annex, which provides a larger space better suited to the maintenance needs of my department. We also began replacing the floors of the toolshed. When we had removed the old flooring we found a large cast iron coal furnace, which at one point heated the Pole Barn. This was an exciting discovery, and we are coordinating with the Historical Society about steps to document the find. We have begun a new project to build staircase access near the main office at the fairgrounds. This structure increases access from the upper portion of the property to the lower portion, while replacing an old retaining wall with appropriate infrastructure. I am working now to compile a list of projects to make important improvements to the property before the Fair.

Possession Beach:

The boat ramp at Possession Beach Waterfront Park sustained damage after the heavy storm weather, where the beach beyond the boat ramp was scoured away by the current. This caused two of the concrete ramp panels to become displaced. At this time the boat ramp is

closed to the public. I have been working with multiple contractors to find the solution for this issue, so when the appropriate permitting becomes available we can quickly execute the repair.

South Whidbey Harbor

We are currently in the planning phase for some minor repairs to the floating docks. Without Possession Beach in operational condition, our focus is to keep the harbor's boat ramp as clear as possible, both for the public and for the Fire Department's marine response team.

Humphrey Road Parking Lot

We have been working on cleaning up the parking lot, as we prepare to install new signage. We have removed the collection of landscaping debris from the property, as well as the old split rail fencing around the drainfield. New signage will be in place at the beginning of February, to include information about the new rates, as well as clear parking instructions for guests.

Respectfully submitted,

Christian Tomisser

Maintenance Manager

Port of South Whidbey



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January Harbormaster Report

Day Stops: 19
Overnight: 32
Reciprocal: 1
Winter moorage full term: 8
Winter moorage monthly: 6

Guest service

2026 reservations are being processed daily! Coming soon, we will be switching our reservation system to Dockwa. We will do our best to ensure this switch is as smooth as possible.

Community

Thanks to our local volunteer Chris our park is looking better than ever! Murder Mystery weekend is on Feb 21st. We will be clue holders and the golf cart will be deployed!

Maintenance

Water was shut off to the harbor Jan 30-Feb 1 due to freezing weather. I replaced some leaky spigots while the water was off. No issues found when water was turned back on. AMO came out to look at our damaged corner on C dock. Their estimate was just over \$10,000. Christian is going to get an estimate from Sound Slope as well.

Kathy Myers
Harbormaster